

Media Times Limited

25 April 2025

MDTL/CS/04/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2025

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 25 April 2025 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

Financial Results for the nine months and quarter ended 31 March 2025 are attached.

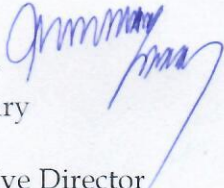
1. Copy of Profit and Loss Account
2. Statement of Financial Position
3. Statement of Change in Equity
4. Statement of Cash Flows

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited

Shahzad Jawahar
Company Secretary



CC: - The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.


Media Times Limited

Unconsolidated Condensed Statement of Financial Position (Un-audited)

As at 31 March 2025

		(Un-audited) 31 March 2025	(Audited) 30 June 2024
	Note	----- Rupees -----	
ASSETS			
<u>Non-current asset</u>			
Property, plant and equipment	5	86,941,588	105,752,916
Right of use assets		-	89,866,292
Long term deposits		6,868,807	6,868,807
Deferred taxation		-	-
		93,810,395	202,488,015
<u>Current asset</u>			
Trade debts		26,404,229	30,030,138
Advances, prepayments and other receivables		2,047,827	3,319,515
Cash and bank balances		3,454,014	829,870
		31,906,070	34,179,523
		125,716,465	236,667,538
EQUITY AND LIABILITIES			
<u>Share capital and reserves</u>			
Authorised share capital 210,000,000 (30 June 2022: 210,000,000) ordinary shares of Rs. 10 each		2,100,000,000	2,100,000,000
Share capital		1,788,510,100	1,788,510,100
Share premium reserve		76,223,440	76,223,440
Accumulated loss		(2,889,844,326)	(2,918,698,471)
		(1,025,110,786)	(1,053,964,931)
<u>Non-current liabilities</u>			
Long term financing	6	340,604,307	340,604,307
Deferred liabilities		19,915,655	16,215,268
Lease liability		-	118,232,324
		360,519,962	475,051,899
<u>Current liabilities</u>			
Trade and other payables	7	351,728,236	434,865,388
Contract liability		8,000,000	-
Mark-up accrued		424,475,161	372,468,070
Short term borrowings		-	-
Lease liability		6,103,892	8,247,112
		790,307,289	815,580,570
		125,716,465	236,667,538
Contingencies and commitments			
	8		

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

Media Times Limited

Unconsolidated Condensed Statement of Profit or Loss (Un-audited)

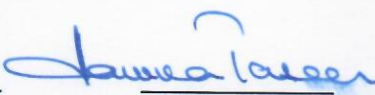
For the period ended 31 March 2025

	July-March 2025	July-March 2024	Jan-March 2025	Jan-March 2024
	-----Rupees-----			
Revenue - net	112,996,397	50,617,964	38,355,075	14,537,332
Cost of production	(49,166,382)	(48,066,814)	(8,176,549)	(4,648,484)
Gross profit / (loss)	63,830,015	2,551,150	30,178,526	9,888,848
Administrative and selling expenses	(35,018,919)	(66,523,192)	(3,620,739)	(28,470,139)
Finance cost	(52,007,091)	(90,883,220)	(12,722,841)	(23,583,615)
Other income	53,462,595	118,557,100	16,660,436	116,708,713
Loss before taxation	30,266,600	(36,298,162)	30,495,382	74,543,807
Taxation	(1,412,455)	(632,725)	(479,438)	(181,717)
Profit/ (Loss) after taxation	28,854,145	(36,930,887)	30,015,944	74,362,090
Loss per share - basic and diluted	0.16	(0.21)	0.17	0.42

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer

Media Times Limited


Unconsolidated Condensed Statement of Changes in Equity (Un-audited)

For the period ended 31 March 2025

	Share capital	Capital reserves Share premium	Revenue reserve Unappropriated loss	Total
	Rupees			
Balance as at 1 July 2023 (Audited)	1,788,510,100	76,223,440	(2,916,239,118)	(1,051,505,578)
<u>Total comprehensive income for the period ended 31 March 2024</u>				
Loss for the period	-	-	(36,930,887)	(36,930,887)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss	-	-	(36,930,887)	(36,930,887)
Balance as at 31 March 2024 (Un-audited)	1,788,510,100	76,223,440	(2,953,170,005)	(1,088,436,465)
<u>Total comprehensive income for the year ended 30 June 2024</u>				
Profit for the period	-	-	(3,073,847)	(3,073,847)
Other comprehensive income/(Loss) for the period	-	-	614,494	614,494
Total comprehensive income	-	-	(2,459,353)	(2,459,353)
Balance as at 30 June 2024 (Audited)	1,788,510,100	76,223,440	(2,918,698,471)	(1,053,964,931)
<u>Total comprehensive income for the period ended 31 March 2025</u>				
Loss for the period	-	-	28,854,145	28,854,145
Other comprehensive income/(Loss) for the period	-	-	-	-
Total comprehensive loss	-	-	28,854,145	28,854,145
Balance as at 31 March 2025 (Un-audited)	1,788,510,100	76,223,440	(2,889,844,326)	(1,025,110,786)

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer

Media Times Limited


Unconsolidated Condensed Statement of Cash Flow (Un-audited)

For the period ended 31 March 2025

		July - March 2025 Rupees	July - March 2024 Rupees
	Note		
Cash used in operations	10	2,843,674	109,069,022
Finance cost paid		(55,055)	(121,235,369)
Taxes paid		(14,475)	-
Net cash used in operating activities		2,774,144	(12,166,347)
<u>Cash flows from investing activities</u>			
Fixed capital expenditure incurred		-	-
Net cash generated from investing activities		-	-
<u>Cash flows from financing activities</u>			
Receipt of long term finances - net		-	59,600,000
Repayment of lease liability		(150,000)	-
Paymnet of creditors		-	(48,000,000)
Net cash (used in) / generated from financing activities		(150,000)	11,600,000
Net increase in cash and cash equivalents		2,624,144	(566,347)
Cash and cash equivalents at beginning of the period		829,870	1,455,977
Cash and cash equivalents at end of the period		3,454,014	889,630

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer