



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN **FORM-7**

Confidential & Sealed
Through PUCAR/Courier

Ref: CD/NCML/SE/25
Dated: April 25-04-2025

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 25th April, 2025 at 12:00 p.m. at the Registered Office of the Company, 19-B, Off: Zafar Ali Road, Gulberg-V, Lahore, recommended the following:

- (i) **CASH-DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-NIL-

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For NAZIR COTTON MILLS LIMITED

COMPANY SECRETARY

CC to: Executive Director / HOD

Offsite-II, Department,

Supervision Division,

Securities & Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue, Blue Area

HEAD OFFICE: ISLAMABAD.

19-B, Off. Zafar Ali
Road Gulberg-V, Lahore.

Telephones:

Phone : +92 - 42 - 35775501-03

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Email : nazir@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwal
Sheikhupura,
Phone: (056) 3544054

NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

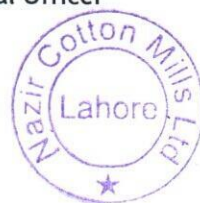
	Note	Un-Audited 31/Mar/2025 Rupees	Audited 30/Jun/2024 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	5	230,000,000	230,000,000
Capital reserve			
Surplus on revaluation of property, plant and equipment		271,001,879	280,845,693
-(Deficit) / surplus on remeasurement of available for sale investments		(479,125)	(479,125)
-Capital reserve		434,000	434,000
Revenue reserve			
Accumulated loss		(381,968,043)	(417,569,803)
Revenue reserve - general		45,829,500	45,829,500
		<u>164,818,211</u>	<u>139,060,265</u>
Non-current liabilities			
Deferred liabilities		2,222,500	4,339,002
Current liabilities			
Trade and other payables		3,159,590	2,725,561
Income tax liability		5,115,941	273,717
Accrued mark-up		2,596,963	-
Short term borrowings	6	131,144,774	207,866,985
		<u>142,017,268</u>	<u>210,866,263</u>
CONTINGENCIES AND COMMITMENTS	7	-	-
		<u>309,057,979</u>	<u>354,265,530</u>
ASSETS			
Non-current assets			
Property, plant and equipment	8	300,355,599	323,802,473
Biological assets		2,076,000	1,757,000
Long term investment		-	3,838,000
		<u>302,431,599</u>	<u>329,397,473</u>
Current assets			
Stores, spare parts and loose tools		-	750,688
Trade debts		16,924	16,924
Deposits, prepayments and other receivables		3,318,109	13,725,031
Cash and bank balances		3,291,347	10,375,414
		<u>6,626,380</u>	<u>24,868,057</u>
		<u>309,057,979</u>	<u>354,265,530</u>

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer



NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

Note	Nine months ended		Quarter ended	
	31/Mar/2025	31/Mar/2024	31/Mar/2025	31/Mar/2024
	Rupees		Rupees	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross profit / (loss)	-	-	-	-
Other Income				
-Gain on disposal of plant and machinery	16,691,535	-	-	-
-Gain on settlement of loan from banks	45,319,059	-	-	-
-Gain on sale of milk	349,973	-	290,233	-
-Other income	1,087,300	10,684,038	155,323	668,540
	63,447,867	10,684,038	445,556	668,540
Administrative and general expenses	(14,931,793)	(17,499,259)	(4,147,147)	(3,903,488)
Other expenses	(17,435,443)	-	-	-
Finance cost	(2,596,963)	(3,897)	(630,488)	(3,491)
Profit / (loss) before taxation and levies	28,483,668	(6,819,118)	(4,332,079)	(3,238,439)
Levies	(4,842,224)	1,159,250	736,453	-
Profit / (loss) before income tax	23,641,444	(5,659,868)	(3,595,626)	(3,238,439)
Deferred taxation	2,116,502	378,664	(159,931)	-
Profit / (loss) after income tax	25,757,946	(5,281,204)	(3,755,557)	(3,238,439)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	25,757,946	(5,281,204)	(3,755,557)	(3,238,439)
Earning / (loss) per share - basic and diluted	1.12	(0.23)	(0.16)	(0.14)

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer



NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	----- Nine months ended -----	
	31/Mar/2025	31/Mar/2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	28,483,668	(6,819,118)
Adjustments for non-cash charges / items:		
Depreciation of property, plant and equipment	5,811,650	9,292,328
Settlement of loan	(45,319,059)	-
Provision for stores, spares and loose tools	750,688	-
Impairment of investment	3,838,000	-
Impairment of fixed assets	428,453	-
Allowance for advances and receivables	12,418,302	-
Gain on sale of fixed assets	(16,691,535)	-
Loss / (Gain) on sale of biological assets	90,000	-
Finance cost	2,596,963	3,897
	(36,076,538)	9,296,225
(Loss) / profit before working capital changes	(7,592,870)	2,477,107
Working capital changes		
(Increase) in current assets	(2,011,379)	(2,926,595)
Decrease / (increase) in trade and other payables	434,029	1,120,000
	(1,577,350)	(1,806,595)
Cash generated (used in) / from operations	(9,170,220)	670,512
Income tax paid	-	2,037,954
Finance cost paid	-	(3,897)
Net cash (used in) / generated from operating activities	(9,170,220)	2,704,569
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of biological assets	(409,000)	-
Proceeds from disposal of fixed assets	33,898,305	-
Capital Expenditure	-	(400,903)
Net cash out flow from investing activities	33,489,305	(400,903)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short term borrowings	(79,403,152)	-
Proceeds of short term borrowings	48,000,000	-
Net cash in flow from financing activities	(31,403,152)	-
Net decrease in cash and cash equivalents	(7,084,067)	2,303,666
Cash and cash equivalents at beginning of period	10,375,414	8,644,771
Cash and cash equivalents at end of period	3,291,347	10,948,437

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer



NAZIR COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Reserves					Total Equity	
	Share capital	Capital reserves	Capital surplus on remeasurement of available for sale	Revaluation surplus on property, plant and equipment	General Revenue reserve - General		Accumulated loss
Balance as at 30 June 2023	230,000,000	434,000	(479,125)	306,683,595	45,829,500	(407,067,537)	175,400,433
-----Rupees-----							
<i>Total comprehensive loss for the nine months period ended 31 March 2024</i>							
Total comprehensive loss	-	-	-	-	-	(5,281,204)	(5,281,204)
Incremental depreciation on revaluation of assets for the year (net of tax)	-	-	-	(9,292,328)	-	9,292,328	-
Balance as at 31 March 2024	230,000,000	434,000	(479,125)	297,391,267	45,829,500	(403,056,413)	170,119,229
Balance as at 30 June 2024	230,000,000	434,000	(479,125)	280,845,693	45,829,500	(417,569,803)	139,060,265
<i>Total comprehensive income for the nine months period ended 31 March 2025</i>							
Loss for the period	-	-	-	-	-	25,757,946	25,757,946
Incremental depreciation on revaluation of assets for the year (net of tax)	-	-	-	(9,843,814)	-	9,843,814	-
Revaluation surplus on disposal of Plant and machinery	-	-	-	-	-	-	-
Balance as at 31 March 2025	230,000,000	434,000	(479,125)	271,001,879	45,829,500	(381,968,043)	164,818,211

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

