



LCK/CS/2024-25

April 26, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Credit of Ordinary Shares of Lucky Cement Limited (LCL) pursuant to the Sub-Division of Shares under Section 85(1)(c) of the Companies Act, 2017

Dear Sir,

Further to our announcements dated February 21, 2025, and March 19, 2025, regarding the sub-division of shares of Lucky Cement Limited under Section 85(1)(c) of the Companies Act, 2017, we wish to provide the following update.

In accordance with the special resolution passed by the shareholders and upon completion of the necessary formalities, the shares reflecting the sub-division of face value from Rs. 10/- to Rs. 2/- have been credited, as of the close of business on April 24, 2025, into the respective accounts of entitled shareholders maintained with the Central Depository Company of Pakistan Limited.

Shareholders holding physical share certificates are requested to submit their original certificates, along with verified transfer deeds (if applicable), to the Company's registered office at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350, for issuance of new share certificates. A certified copy of the shareholder's CNIC must also accompany the submission.

Following the sub-division, the Company's subscribed and paid-up capital, previously comprising 293,000,000 ordinary shares of Rs. 10/- each, now stands restructured into 1,465,000,000 ordinary shares of Rs. 2/- each, with no change to the rights and privileges attached to the shares.

You are kindly requested to update your records to reflect the revised structure of the Company's paid-up capital.

Yours truly,

For: LUCKY CEMENT LIMITED

ALI SHAHAB

Company Secretary

Lucky Cement Limited

6-A, Mohammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.
U.A.N: 111-786-555 F: 34534302 E: info@lucky-cement.com
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Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
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April 26, 2025

CA/OPS-CON/2025/02

Mr. Ali Shahab Siddiqui
GM Legal & Company Secretary
Lucky Cement Limited
6-A Muhammad Ali Housing Society,
A. Aziz Hashim Tabba Street,
Karachi – 75350.

Dear Sir,

Sub-Division of shares from face value Rs. 10 to Rs. 02

This is with reference to your confirmation letter dated April 24, 2025 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-division of shares of **Lucky Cement Limited** (from face value **Rs. 10 to Rs. 02**), holdings in CDS accounts have been revised at end of day of **April 25, 2025**, in accordance with Split / Consolidation Entitlement List as of **April 22, 2025**.

According to our records the paid up capital of your company is now **1,465,000,000** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

Muhammad Haris
Manager Operations &
Customer Support Services

C.C. Mr. Muhammad Sarwar Dayala
Assistant General Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shahra-e-Faisal,
Karachi.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



A.F. FERGUSON & CO.

The Company Secretary
Lucky Cement Limited
6-A, Muhammad Ali Housing Society
A. Aziz Hashim Tabba Street
Karachi

April 23, 2025

ASR 5420

Dear Sir

EXTERNAL AUDITOR'S CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF CHANGE IN THE FACE VALUE

We have been requested to provide Lucky Cement Limited (the Company) with a certificate on the annexed statement of revised number of shares as result of alteration / change in face value (the annexed Statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated February 26, 2025 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of change in the face value.

Management's Responsibility

It is the responsibility of the Company's management to ensure compliance with all the requirements of PSX including those contained in the guidelines on stock split for listed companies in relation to alternation of share capital / stock split.

Auditor's Responsibility

Our responsibility is to confirm the total number of the Company's shares as a result of change in the face value / stock split in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the following procedures:

- (i) Obtained the annexed Statement prepared by the Company containing details about the authorised and issued, subscribed and paid-up share capital of the Company before and after the alternation approved by the Company in its Extra Ordinary General Meeting (EOGM) held on March 18, 2025.
- (ii) Traced the authorised and issued, subscribed and paid-up share capital of the Company before the alteration as detailed in the annexed Statement from the books of account of the Company.
- (iii) Obtained extracts of the resolutions passed by the Company at the aforementioned EOGM relating to the alteration of share capital / stock split and the copy of Form-26 submitted with the registrar of companies.
- (iv) Traced the details of the stock split as per the resolutions passed at the aforementioned EOGM from the extracts obtained as detailed in paragraph (iii) above.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>



Letter ASR 5420
dated April 23, 2025

- (v) Obtained copy of Form 7 submitted by the Company with the registrar of companies in connection with the alteration in share capital and traced the details of revised authorised share capital stated therein.
- (vi) Checked the mathematical accuracy of the authorised and issued, subscribed and paid-up share capital of the Company before and after the alternation as detailed in the annexed Statement.

Certificate

Based on our procedures mentioned under the Auditor's Responsibility paragraph above, we conform the total number of shares as a result of change in the face value as stated in the annexed Statement.

Restriction on use and distribution

This certificate is issued by us in the capacity of the external auditor of the Company upon request of the Company's management for onward submission to the PSX as required by the PSX through its letter dated February 26, 2025 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

The annexed Statement prepared by the Company's management has been initialled by us for identification purposes only.

Yours truly

A. F. Ferguson & Co.
Chartered Accountants
Karachi

encl



LUCKY CEMENT LIMITED
STATEMENT OF REVISED NUMBER OF SHARES AS RESULT OF ALTERATION

RESOLUTION PASSED AT THE EOGM

The members of Lucky Cement Limited (the Company) at the Extra Ordinary General Meeting of the Company held on March 18, 2025 resolved that pursuant to Section 85 of the Companies Act, 2017 and Article 34 of the Articles of Association of the Company, the existing capital of the company, including authorized, issued and paid-up capital, is hereby altered in a manner that each ordinary share of the Company having face value of Rs. 10 be and is hereby subdivided into five ordinary shares of Rs. 2 each, with no change in rights and privileges of shares.

**SUMMARY OF THE AUTHORISED AND ISSUED, SUBSCRIBED AND
PAID-UP SHARE CAPITAL OF THE COMPANY**

A numerical summary of the authorised and issued, subscribed and paid-up share capital of the Company before and after the alteration is as follows:

	Number of shares	Face value (Rs)	Amount (Rs)
Before the alternation			
Authorised share capital	500,000,000	10	5,000,000,000
Issued, subscribed and paid-up share capital	293,000,000	10	2,930,000,000
After the alternation			
Authorised share capital	2,500,000,000	2	5,000,000,000
Issued, subscribed and paid-up share capital	1,465,000,000	2	2,930,000,000

NOTICE OF ALTERATION IN SHARE CAPITAL

In pursuant to Section 85 of the Companies Act, 2017 and Regulation 30 of the Companies Regulations, 2024, 'Form 7' regarding the notice of alteration in share capital has been submitted by the Company on March 19, 2025.

For and on behalf of Lucky Cement Limited

Ali Shahab
**General Manager Legal &
Company Secretary**
Date: April 23, 2025

**INITIALLED FOR IDENTIFICATION
PURPOSE ONLY
A.F. FERGUSON & CO:**

Lucky Cement Limited

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