



# GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

April 25, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting – Financial Results for the 3<sup>rd</sup> Quarter/Nine Months Period Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 25, 2025 at 04:30 pm., at Lahore and through online platform, recommended the following:

(i) **CASH DIVIDEND @ 10% i.e. Rs.1.00 per share**

An interim cash dividend for the financial year ending June 30, 2025 (3<sup>rd</sup> quarter/nine months ended March 31, 2025) at the rate of 10% i.e. Rs.1/- per share.

(ii) **BONUS SHARES Nil**

(iii) **RIGHT SHARES Nil**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Board of Directors has already approved to Enhance Solar Power Plant capacity from 12 MW to 20 MW by 8 MW which is underway, Board has further approved up to 4.5 MW addition in existing solar power plant which will bring the total installed solar capacity up to 24.5 MW.

## **Books Closure:**

The share transfer books of the company will remain close from May 09, 2025 to May 13, 2025 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to May 08, 2025 will be considered in time for the purpose of above entitlement to the transferees.

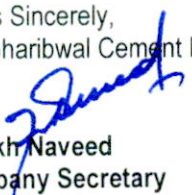
The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on May 08, 2025

Unaudited financial result of the company for the **3<sup>rd</sup> Quarter & Nine months Period ended March 31, 2025** is attached as "**Annexure-A**" and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure-B**.

The printed copy of the financial statements will be uploaded on PSX via PUCARS and on Company's website in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,  
For Gharibwal Cement Limited

  
Farukh Naveed  
Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

☎ : +92 42 3 606060 0 📠 : +92 544 697 000 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

CELEBRATING  
**6**  
1960  
2020  
YEARS

*Annex A*

**GHARIBWAL CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025**

		<u>Un-Audited</u> 31-03-2025	<u>Audited</u> 30-06-2024
	Note	(Rupees	in 000s)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	28,604,763	28,548,270
Loan and advances	6	291,667	1,811
Deposits		47,253	73,441
		<u>28,943,683</u>	<u>28,623,522</u>
<b>CURRENT ASSETS</b>			
Inventories	7	4,562,285	5,592,128
Trade and other receivables	8	902,089	870,941
Loan and advances	9	307,194	594,263
Deposits		58,838	35,763
Prepayments		164,780	179,496
Advance income tax -net		601,725	425,338
Short term investments	10	1,783,977	412,820
Cash and bank balances		987,284	391,386
		<u>9,368,172</u>	<u>8,502,135</u>
<b>TOTAL ASSETS</b>		<u><u>38,311,855</u></u>	<u><u>37,125,657</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		4,002,739	4,002,739
Revaluation surplus on property, plant and equipment		7,965,041	8,277,159
Retained earnings		13,341,426	11,771,707
		<u>25,309,206</u>	<u>24,051,605</u>
<b>NON CURRENT LIABILITIES</b>			
Borrowings	11	694,813	959,907
Deferred taxation		8,391,632	8,376,806
		<u>9,086,445</u>	<u>9,336,713</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		3,527,194	3,439,684
Borrowings	12	315,558	204,786
Markup and profit payable		17,052	2,785
Employees' benefits obligations		22,958	70,015
Contract liabilities		25,729	11,915
Unclaimed dividend		7,713	8,154
		<u>3,916,204</u>	<u>3,737,339</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	13		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>38,311,855</u></u>	<u><u>37,125,657</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

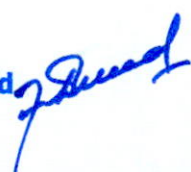
Director

Chief Financial Officer

Director

For and on behalf of  
**Gharibwal Cement Limited**

**FARUKH NAVEED** ACA, CICA  
Company Secretary





**GHARIBWAL CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR NINE MONTHS ENDED MARCH 31, 2025**

Note	Un-Audited			
	Nine months ended		3rd quarter ended	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
	(Rupees in '000s)			
Net sales	14,770,122	13,457,623	4,915,938	4,231,397
Cost of sales	(12,036,586)	(10,765,886)	(3,902,308)	(3,038,902)
<b>Gross Profit</b>	<b>2,733,536</b>	<b>2,691,737</b>	<b>1,013,630</b>	<b>1,192,495</b>
General and administrative expenses	(515,907)	(499,564)	(170,101)	(180,149)
Selling and distribution expenses	(65,932)	(62,035)	(28,753)	(23,149)
Other expenses	(153,992)	(150,491)	(59,231)	(67,490)
Other income	8,995	7,662	-	7,662
<b>Profit from operations</b>	<b>2,006,700</b>	<b>1,987,309</b>	<b>755,545</b>	<b>929,369</b>
Finance income	286,184	241,849	96,439	72,998
Finance expenses	(206,104)	(190,958)	(52,791)	(84,075)
<b>Profit before levy and tax</b>	<b>2,086,780</b>	<b>2,038,200</b>	<b>799,193</b>	<b>918,292</b>
Levy - Final tax	(16,899)	-	(6,406)	-
<b>Profit before taxation</b>	<b>2,069,881</b>	<b>2,038,200</b>	<b>792,787</b>	<b>918,292</b>
Tax expenses	(812,280)	(794,352)	(323,652)	(360,306)
<b>Profit after taxation</b>	<b>1,257,601</b>	<b>1,243,848</b>	<b>469,135</b>	<b>557,986</b>
<b>Rupees</b>				
Earnings per share (basic & diluted)	3.14	3.11	1.17	1.39

For and on behalf of  
**Gharibwal Cement Limited**

**FARUKH NAVEED** ACA, CICA  
 Company Secretary

GHARIBWAL CEMENT LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR NINE MONTHS ENDED MARCH 31, 2025

	----- Un-Audited -----			
	<u>Nine months ended</u>		<u>3rd quarter ended</u>	
	<u>31-03-2025</u>	<u>31-03-2024</u>	<u>31-03-2025</u>	<u>31-03-2024</u>
	(Rupees in '000s)			
Profit after taxation for the period	1,257,601	1,243,848	469,135	557,986
Other Comprehensive Income	-	-	-	-
Total comprehensive income for the period	<u>1,257,601</u>	<u>1,243,848</u>	<u>469,135</u>	<u>557,986</u>

The annexed notes form an integral part of these condensed interim financial statements.

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Director

Chief Financial Officer

Director

For and on behalf of  
**Gharibwal Cement Limited**

**FARUKH NAVEED** ACA, CICA  
 Company Secretary

**GHARIBWAL CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR NINE MONTHS ENDED MARCH 31, 2025**

	Note	----- Un-Audited ----- ----- Nine months ended -----	
		31-03-2025	31-03-2024
		(Rupees	in 000s)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before taxation		2,086,780	2,038,200
Adjustment for non-cash and other items	14	1,056,721	1,093,055
<b>Operating profit before working capital changes</b>		<b>3,143,501</b>	<b>3,131,255</b>
Inflow from net changes in working capital	15	966,688	(1,526,553)
<b>Cash inflow from operation</b>		<b>4,110,190</b>	<b>1,604,702</b>
Finance cost paid		(165,066)	(198,670)
Markup income received		104,649	119,283
Income tax paid		(990,740)	(782,687)
<b>Net cash inflow from operating activities</b>		<b>3,059,033</b>	<b>742,628</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(1,045,343)	(1,471,938)
Advance to Balochistan Glass Limited (related party)		-	(112,635)
Markup received from Balochistan Glass Limited		44,230	267,849
Short term investment - net		(1,303,552)	(553,522)
Sales proceeds on disposal of vehicles		6,041	-
<b>Net cash outflow from investing activities</b>		<b>(2,298,624)</b>	<b>(1,870,246)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of banks borrowings		(164,070)	(262,100)
Proceeds of banks borrowings		-	1,100,000
Dividend paid to others (net)		(440)	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(164,510)</b>	<b>837,900</b>
<b>Net increase in cash and cash equivalents</b>		<b>595,899</b>	<b>(289,718)</b>
Cash and cash equivalents at beginning of the period		391,386	542,080
<b>Cash and cash equivalents at end of the period</b>		<b>987,284</b>	<b>252,362</b>

The annexed notes form an integral part of these condensed interim financial statements.

Director

Chief Financial Officer

Director

For and on behalf of  
**Gharibwal Cement Limited**

**FARUKH NAVEED** ACA, CICA  
 Company Secretary



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

April 25, 2025

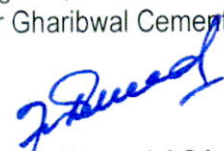
Name of the Company	Gharibwal Cement Limited
Date of Report	April 25, 2025
Exact Name of the Company as specified in its Memorandum	Gharibwal Cement Limited
Registered address of the Company	27-H, Pace Tower, 1 <sup>st</sup> Floor, College Road, Gulberg II, Lahore
Contract Information	Mr. Farukh Naveed Company Secretary Tel: +924236060605 Mobile: +923367860033 Email: farukh@gharibwalcement.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	An interim cash dividend for the financial year ending June 30, 2025 (3 <sup>rd</sup> quarter/nine months ended March 31, 2025) at the rate of 10% i.e.Rs.1/- per share.

**Books Closure:**

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The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on May 08, 2025

Regards,  
For Gharibwal Cement Limited

  
Farukh Naveed ACA  
Company Secretary