

INDUS MOTOR COMPANY LTD.

April 25, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.

Subject: **Financial Results for the Nine-months and Quarter ended March 31, 2025**

Dear Sir / Madam,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 25, 2025 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

Third Interim Cash Dividend for the Quarter ended March 31, 2025 at Rs. 50 per share i.e. 500%. This is in addition to the combined Interim Cash Dividend already paid at Rs. 76 per share i.e. 760%.

2) FINANCIAL RESULTS

The Financial Results of the Company for the Nine-months and Quarter ended March 31, 2025 (Unaudited) are attached alongwith following statements.

- a) Condensed Interim Statement of Profit or Loss
- b) Condensed Interim Statement of Financial Position;
- c) Condensed Interim Statement of Changes in Equity; and
- d) Condensed Interim Statement of Cash Flows.

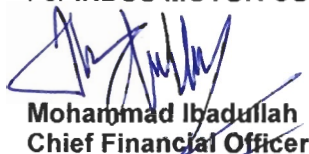
The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 8, 2025.

The Share Transfer Books of the Company will be closed from May 9, 2025 to May 13, 2025 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Email: info@cdcsrsl.com" at the close of business of May 8, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**


Mohammad Ibadullah
Chief Financial Officer

Encl. As stated above

Cc:
Chief Executive Officer
Central Depository Company of Pakistan
99-B, Block-B, SMCHS Shahrah-e-Faisal
Karachi.

Cc:
Executive Director / HOD Offsite-II Department,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area,
Islamabad

Condensed Interim Profit and Loss Account

For the Nine Months and Quarter ended March 31, 2025 (Unaudited)

		Nine months ended		Quarter ended	
		March 31		March 31	
	Note	2025	2024	2025	2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	9	145,531,732	98,232,280	60,653,074	47,321,844
Cost of sales	10	(123,572,242)	(86,555,414)	(50,384,946)	(40,363,531)
Gross profit		21,959,490	11,676,866	10,268,128	6,958,313
Distribution expenses		(1,467,241)	(3,566,214)	(576,848)	(2,502,526)
Administrative expenses		(2,322,284)	(1,714,163)	(851,196)	(524,070)
Other operating expenses		(250,110)	(53,981)	(95,591)	(2,019)
		(4,039,635)	(5,334,358)	(1,523,635)	(3,028,615)
		17,919,855	6,342,508	8,744,493	3,929,698
Workers' Profit Participation Fund and Workers' Welfare Fund		(1,493,150)	(711,068)	(666,777)	(400,468)
Profit from operations		16,426,705	5,631,440	8,077,716	3,529,230
Other income	12	10,974,891	9,421,176	2,791,367	4,105,719
		27,401,596	15,052,616	10,869,083	7,634,949
Finance cost		(172,966)	(91,324)	(73,436)	(29,009)
Profit before taxation & levy		27,228,630	14,961,292	10,795,647	7,605,940
Levy		(45,696)	(315,685)	(1,547)	(165,903)
Profit before taxation		27,182,934	14,645,607	10,794,100	7,440,037
Taxation		(10,628,351)	(5,239,171)	(4,197,027)	(2,990,650)
Profit after taxation		16,554,582	9,406,436	6,597,073	4,449,387
Earnings per share - basic and diluted (Rupees)		210.62	119.67	83.93	56.61

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Mohammad Ibadullah
Chief Financial Officer

Ali Asghar Jamali
Chief Executive & Director

Condensed Interim Statement of Financial Position

As at March 31, 2025

	Note	March 31 2025 (Unaudited)	June 30 2024 (Audited)
------(Rupees in '000)-----			
ASSETS			
Non-current Assets			
Property, plant and equipment	4	21,660,466	23,480,794
Intangible assets	4	81,021	66,578
Long-term loans and advances		40,923	85,462
Long-term deposits		10,020	10,020
Deferred taxation - net		2,667,888	2,756,998
		24,460,318	26,399,852
Current Assets			
Stores and spares		679,526	755,609
Stock-in-trade		26,789,501	22,825,648
Trade debts - unsecured		6,741,655	5,993,138
Loans and advances		2,052,957	2,976,680
Short-term prepayments		135,555	90,964
Accrued return		1,082	-
Other receivables		2,170,544	2,996,515
Short-term investments	5	96,850,783	76,540,835
Cash and bank balances		3,734,186	7,240,410
		139,155,789	119,419,799
TOTAL ASSETS		163,616,107	145,819,651
EQUITY			
Share Capital			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital		786,000	786,000
Reserves		73,641,625	66,440,443
		74,427,625	67,226,443
LIABILITIES			
Non-Current Liabilities			
Long term loan	6	169,925	199,912
Deferred Revenue		16,396	12,902
		186,321	212,814
Current Liabilities			
Current portion of long term loan	6	39,983	39,983
Current portion of deferred revenue		20,859	11,278
Unclaimed dividend		331,663	295,064
Unpaid dividend		1,628,334	115,429
Trade and other payables		50,382,871	42,273,963
Warranty Obligation	7	5,557,862	5,379,972
Advances received from customers and dealers		20,561,159	22,040,645
Taxation - net		10,479,430	8,224,060
		89,002,161	78,380,394
		89,188,482	78,593,208
TOTAL EQUITY AND LIABILITIES		163,616,107	145,819,651
CONTINGENCIES AND COMMITMENTS			
	8		

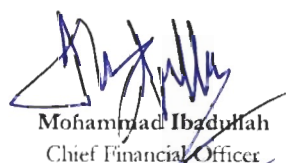
The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Condensed Interim Statement of Changes in Equity

For the Nine Months and Quarter ended March 31, 2025 (Unaudited)

	Share Capital	Reserves				
	Issued, subscribed and paid-up	Capital	Revenue		Sub-Total	Total
		Premium on issue of ordinary shares	General reserve	Unappropriated profit		
			(Rupees in '000)			
Balance as at July 1, 2023	786,000	196,500	51,951,050	7,136,362	59,283,913	60,069,913
Total comprehensive income for the nine month ended March 31, 2024		-	-	9,406,436	9,406,436	9,406,436
Transfer to general reserve for the year ended June 30, 2023 appropriated subsequent to year end	-	-	4,000,000	(4,000,000)	-	
Transactions with owners						
Final dividend @ 290% for the year ended June 30, 2023 declared subsequent to year end (Rs 29 per ordinary share)	-	-	-	(2,279,400)	(2,279,400)	(2,279,400)
Interim dividend @245% declared during the half year ended December 31, 2023 (Rs 24.5 per ordinary share)	-	-	-	(1,925,700)	(1,925,700)	(1,925,700)
Interim dividend @ 132% during the nine months ended March 31, 2024 (Rs 13.2 per ordinary share)	-	-	-	(1,037,520)	(1,037,520)	(1,037,520)
Balance as at March 31, 2024	786,000	196,500	55,951,050	7,300,178	63,447,729	64,233,729
Balance as at July 1, 2024	786,000	196,500	55,951,050	10,292,893	66,440,443	67,226,443
Total comprehensive income for the nine month ended March 31, 2025		-		16,554,582	16,554,582	16,554,582
Transfer to general reserve for the year ended June 30, 2024 appropriated subsequent to year end	-	-	6,500,000	(6,500,000)	-	
Transactions with owners						
Final cash dividend @ 430% for the year ended June 30, 2024 declared subsequent to year end (Rs 43 per ordinary share)	-	-	-	(3,379,800)	(3,379,800)	(3,379,800)
Interim dividend @ 390% declared during the half year ended December 31, 2024 (Rs 39 per ordinary share)	-	-	-	(3,065,400)	(3,065,400)	(3,065,400)
Interim dividend @ 370% during the nine months ended March 31, 2024 (Rs 37 per ordinary share)	-	-	-	(2,908,200)	(2,908,200)	(2,908,200)
Balance as at March 31, 2025	786,000	196,500	62,451,050	10,994,075	73,641,625	74,427,625

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.


Mohammad Ibadullah
 Chief Financial Officer

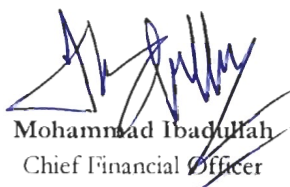

Ali Asghar Jamali
 Chief Executive & Director

Condensed Interim Statement of Cash Flows

For the Nine Months and Quarter ended March 31, 2025 (Unaudited)

Note	Nine months ended	
	March 31	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	13 25,225,422	39,411,698
Net decrease in long-term loans and advances	44,539	14,797
Workers' profit participation fund paid	-	(240,000)
Workers' Welfare Fund paid	(466,548)	(334,983)
Compensation paid on advances received from customers	(54,697)	(1,837,339)
Increase in deferred revenue	3,494	13,197
Interest paid on long term loan	(7,284)	(6,473)
Taxes and levies paid	(8,329,571)	(3,636,544)
Net cash inflow from operating activities	16,415,355	33,384,353
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(2,092,280)	(4,121,735)
Proceeds from disposal of property, plant and equipment	125,900	174,769
Interest received on bank deposits and Term Deposit Receipts	216,139	1,298,270
Net (Investments in)/ proceeds from Pakistan Investment Bonds (PIBs)	(14,414,106)	9,792,530
Interest received on Pakistan Investment Bonds (PIBs)	12 -	563,448
Investments in Market Treasury Bills - Net	(36,473,441)	(2,720,757)
Net proceeds from/(investments in) trade in listed mutual fund units	34,976,894	(16,058,390)
Dividend Income from listed mutual fund units	12 184,537	2,103,738
Net cash outflow on investing activities	(17,104,338)	(8,968,128)
CASH FLOWS FROM FINANCING ACTIVITY		
Dividend paid	(7,803,896)	(4,144,779)
Repayment of long term loan	(29,987)	(29,987)
Net cash outflow on financing activities	(7,833,883)	(4,174,766)
Net (decrease)/ increase in cash and cash equivalents during the period	(8,522,866)	20,241,459
Cash and cash equivalents at the beginning of the period	14,107,143	24,806,124
Cash and cash equivalents at the end of the period	14 5,584,277	45,047,583

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.


Mohammad Ibadullah
 Chief Financial Officer


Ali Asghar Jamali
 Chief Executive & Director

