25 April 2025

WTL/CORP/FR/QA-01/25042025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM-7

Through: **PUCARS, & Courier**

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31 MARCH 2025 (UN-AUDITED)

Dear Sir,

We wish to inform you that the Board of Directors of our company, in their meeting held on **Friday, 25 April 2025 at 4:00 p.m.** at the WorldCall Head Office: Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, have recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/ Corporate Action	NIL
e) Any other price- -sensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as;

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

Since the company has not declared any payouts, therefore no book closure is required.

Yours truly,

For **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretary

CC:

The Executive Director/HOD, Offsite-II Department SECP, **Islamabad.**

Annexure A

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED MARCH 31, 2025

	March 31 2025 Un-Audited	March 31 2024 Un-Audited
	----------(Rupees in '000)---------	
Revenue	1,203,733	1,025,321
Direct costs excluding depreciation and amortization	(1,087,755)	(988,289)
Operating costs	(109,453)	(119,079)
Other Income	37,938	45,127
Other Expenses	(21,074)	(1,063)
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	23,389	(37,983)
Depreciation and amortization	(160,741)	(217,710)
Finance cost	(114,997)	(176,072)
Loss before levy and income taxes	(252,349)	(431,765)
Levy-final/ minimum taxes	(15,047)	(12,731)
Loss before income tax	(267,396)	(444,496)
Taxation		
- Current year	-	-
- Prior year	-	-
Deferred tax	-	-
	-	-
Loss after income tax	(267,396)	(444,496)
Loss per Share - basic (Rupees)	(0.05)	(0.09)
Loss per Share - diluted (Rupees)	(0.03)	(0.09)

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Note	March 31, 2025 (Un-Audited)	December 31, 2024 (Audited)
		(Rupees in '000)	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		231,233	233,279
Accumulated loss		(18,991,139)	(18,763,413)
Surplus on revaluation of fixed assets		3,197,492	3,237,162
		(227,286)	42,156
NON-CURRENT LIABILITIES			
Term finance certificates	8	167,893	252,764
Long term financing	9	327,916	321,928
Sponsor's loan	10	2,503,102	2,491,848
License fee payable		45,513	45,513
Post employment benefits		185,517	188,527
Lease liabilities	11	156,207	177,079
		3,386,148	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,614,992	7,505,354
Accrued mark up		1,730,436	1,624,317
Current and overdue portion of non-current liabilities		1,946,818	1,847,296
Short term borrowings	12	29,495	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		326,619	312,908
		11,650,167	11,400,487
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES		14,809,029	14,920,302
Property, plant and equipment	14	6,496,304	6,594,144
Right of use assets	15	3,364,770	3,412,141
Intangible assets		44,464	57,540
Investment properties		59,400	59,400
Long term investment	16	-	-
Deferred taxation	17	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,629,315	11,787,587
CURRENT ASSETS			
Stores and spares		24,042	22,997
Stock-in-trade		210,858	210,858
Trade debts		1,196,090	1,118,108
Loans and advances		646,933	622,998
Deposits and prepayments		763,750	745,673
Short term investments		39,876	41,922
Other receivables		275,262	270,726
Cash and bank balances		22,903	99,433
		3,179,714	3,132,715
TOTAL ASSETS		14,809,029	14,920,302

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER DIRECTOR CHIEF FINANCIAL OFFICER

Annexure A

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED MARCH 31, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,523,888)	1,666,966	(377,397)
Net loss for the year	-	-	-	-	-	-	(444,496)	-	(444,496)
Other comprehensive income for the year- net of tax	-	-	-	(471)	-	(471)	-	-	(471)
Total comprehensive loss for the period - net of tax	-	-	-	(471)	-	(471)	(444,496)	-	(444,967)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	34,445	(34,445)	-
Balance as at March 31, 2024	**14,124,134**	**890,665**	**320,329**	**(17,298)**	**161,224**	**143,926**	**(17,933,939)**	**1,632,521**	**(822,364)**
Net loss for the year	-	-	-	-	-	-	(914,113)	-	(914,113)
Other comprehensive income for the period- net of tax	-	-	-	30,743	-	30,743	19,021	1,728,869	1,778,633
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	89,353	-	89,353	(953,702)	1,728,869	864,520
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	124,228	(124,228)	-
Balance as at December 31, 2024	**14,124,134**	**890,665**	**320,329**	**72,055**	**161,224**	**233,279**	**(18,763,413)**	**3,237,162**	**42,156**
Net loss for the Year	-	-	-	-	-	-	(267,396)	-	(267,396)
Other comprehensive income for the period - net of tax	-	-	-	(2,046)	-	(2,046)	-	-	(2,046)
Total comprehensive income for the period - net of tax	-	-	-	(2,046)	-	(2,046)	(267,396)	-	(269,442)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	39,670	(39,670)	-
Balance as at March 31, 2025	**14,124,134**	**890,665**	**320,329**	**70,009**	**161,224**	**231,233**	**(18,991,139)**	**3,197,492**	**(227,286)**

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Annexure A

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

	Note	Quarter ended March 31, 2025	Quarter ended March 31, 2024
		(Rupees in '000)	(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	18	(79,270)	(110,973)
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	45
		(79,285)	(110,928)
Post employment benefits paid		(12,977)	(1,625)
Finance cost paid		(1,692)	(1,689)
Income tax paid		(1,336)	(1,996)
Net cash (used in)/generated from Operating Activities		(95,290)	(116,238)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(2,774)	(12,095)
Short term investments		2,046	-
Income on deposit and savings accounts		24,242	41
Net cash generated from/used in) Investing Activities		23,514	(12,054)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(3,041)	(22,672)
Sponsor's loan	10	6,005	9,886
Short term borrowings - net	12	1,211	2,664
Repayment of lease liability	11	(8,928)	(9,940)
Net Cash used in Financing Activities		(4,754)	(20,062)
Net (decrease) / Increase in Cash and Cash Equivalents		(76,530)	(148,354)
Cash and cash equivalents at the beginning of the Period		99,433	158,262
Cash and Cash Equivalents at the End of the Period		22,903	9,908

The annexed notes from 1 to 23 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Annexure B

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED MARCH 31, 2025

	March 31 2025 Un-Audited	March 31 2024 Un-Audited
	----------(Rupees in '000)----------	
Revenue	1,203,733	1,025,321
Direct costs excluding depreciation and amortization	(1,087,755)	(988,289)
Operating costs	(109,453)	(119,367)
Other Income	37,255	43,966
Other Expenses	(21,074)	(1,063)
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	22,706	(39,432)
Depreciation and amortization	(160,815)	(217,821)
Finance cost	(114,997)	(176,072)
Loss before levy and income taxes	(253,106)	(433,325)
Levy-final/ minimum taxes	(15,047)	(12,731)
Loss before income tax	(268,153)	(446,056)
Taxation		
- Current year	-	-
- Prior year	-	-
Deferred tax	-	-
	-	-
Loss after income tax	(268,153)	(446,056)
Loss per Share - basic (Rupees)	(0.05)	(0.09)
Loss per Share - diluted (Rupees)	(0.03)	(0.09)

The annexed notes from 1 to 22 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER DIRECTOR CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Note	March 31, 2025 (Un-Audited)	December 31, 2024 (Audited)
		-----------(Rupees in '000)-----------	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		231,233	233,279
Accumulated loss		(19,025,194)	(18,796,711)
Surplus on revaluation of fixed assets		3,197,492	3,237,162
		(261,341)	8,858
NON-CURRENT LIABILITIES			
Term finance certificates	8	167,893	252,764
Long term financing	9	327,916	321,928
Sponsor's loan	10	2,503,102	2,491,848
License fee payable		45,513	45,513
Post employment benefits		185,517	188,527
Lease liabilities	11	156,207	177,079
		3,386,148	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,617,421	7,507,776
Accrued mark up		1,730,436	1,624,317
Current and overdue portion of non-current liabilities		1,946,818	1,847,296
Short term borrowings	12	29,495	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		326,587	312,876
		11,652,564	11,402,877
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES		14,777,371	14,889,394
Property, plant and equipment	14	6,496,897	6,594,807
Right of use assets	15	3,364,770	3,412,141
Intangible assets		44,464	57,540
Investment properties		59,400	59,400
Deferred taxation	16	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,629,908	11,788,250
CURRENT ASSETS			
Stores and spares		24,042	22,997
Stock-in-trade		210,858	210,858
Trade debts		1,196,587	1,118,306
Loans and advances		646,971	623,035
Deposits and prepayments		763,750	745,673
Short term investments		39,876	41,922
Other receivables		242,459	238,903
Cash and bank balances		22,920	99,450
		3,147,463	3,101,144
TOTAL ASSETS		14,777,371	14,889,394

The annexed notes from 1 to 22 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

Annexure B

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED MARCH 31, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,551,856)	1,666,966	(405,365)
Net loss for the period	-	-	-	-	-	-	(446,056)	-	(446,056)
Other comprehensive income for the year- net of tax	-	-	-	(471)	-	(471)	-	-	(471)
Total comprehensive loss for the period - net of tax	-	-	-	(471)	-	(471)	(446,056)	-	(446,527)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	34,445	(34,445)	-
Balance as at March 31, 2024	**14,124,134**	**890,665**	**320,329**	**(17,298)**	**161,224**	**143,926**	**(17,963,467)**	**1,632,521**	**(851,893)**
Net loss for the year	-	-	-	-	-	-	(917,882)	-	(917,882)
Other comprehensive income for the period- net of tax	-	-	-	30,743	-	30,743	19,021	1,728,869	1,778,633
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	89,353	-	89,353	(957,471)	1,728,869	860,751
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	124,228	(124,228)	-
Balance as at December 31, 2024	**14,124,134**	**890,665**	**320,329**	**72,055**	**161,224**	**233,279**	**(18,796,711)**	**3,237,162**	**8,858**
Net loss for the Year	-	-	-	-	-	-	(268,153)	-	(268,153)
Other comprehensive income for the period - net of tax	-	-	-	(2,046)	-	(2,046)	-	-	(2,046)
Total comprehensive income for the period - net of tax	-	-	-	(2,046)	-	(2,046)	(268,153)	-	(270,199)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	39,670	(39,670)	-
Balance as at March 31, 2025	**14,124,134**	**890,665**	**320,329**	**70,009**	**161,224**	**231,233**	**(19,025,194)**	**3,197,492**	**(261,341)**

The annexed notes from 1 to 22 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

	Note	Quarter ended March 31, 2025	Quarter ended March 31, 2024
		--------------(Rupees in '000)--------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	17	(78,584)	(110,973)
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	45
		(78,599)	(110,928)
Post employment benefits paid		(12,977)	(1,625)
Finance cost paid		(1,692)	(1,689)
Income tax paid		(1,336)	(1,996)
Net cash (used in)/generated from Operating Activities		(94,604)	(116,238)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(2,778)	(12,095)
Short term investments		2,046	-
Income on deposit and savings accounts		23,560	41
Net cash generated from/used in) Investing Activities		22,828	(12,054)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(3,041)	(22,672)
Sponsor's loan	10	6,005	9,886
Short term borrowings - net	12	1,211	2,664
Repayment of lease liability	11	(8,928)	(9,940)
Net Cash used in Financing Activities		(4,754)	(20,062)
Net (decrease) / Increase in Cash and Cash Equivalents		(76,530)	(148,354)
Cash and cash equivalents at the beginning of the Period		99,450	158,279
Cash and Cash Equivalents at the End of the Period		22,920	9,925

The annexed notes from 1 to 22 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER