



Baluchistan Glass Limited

Ref.: BGL/Shares/2.7

April 26, 2025

To,

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP,
Islamabad.
3. The Executive Director/HOD
Securities Market Division, SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER /
NINE-MONTH PERIOD ENDED MARCH 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Baluchistan Glass Limited (the "Company") in their meeting held at 15:00 Hours (i.e., 03:00 PM) on Saturday the April 26, 2025 at the Head Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the third quarter / nine-month period ended March 31, 2025 and recommended the following:


i)	<u>CASH DIVIDEND:</u>	NIL
ii)	<u>BONUS ISSUE:</u>	NIL
iii)	<u>RIGHT SHARES:</u>	NIL
iv)	<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	NIL
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are attached as **Annexure – A1 to A5** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

The printed copy of the financial statements with limited scope review by the external auditors for the 3rd quarter / nine-month period ended March 31, 2025 will be uploaded on PSX via PUCARS and on Company's website in due course.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours faithfully,
For Baluchistan Glass Limited


(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J/ , Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311



Baluchistan Glass Limited

BALUCHISTAN GLASS LIMITED**Annex-A1****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)****AS AT MARCH 31, 2025****EQUITY AND LIABILITIES****SHARE CAPITAL AND RESERVES**

Authorized share capital

Issued, subscribed and paid-up share capital

Discount on shares

Capital reserve:

Surplus on revaluation of property (land and building) - net of tax

Revenue reserve:

Accumulated losses

Loan from director

Loan from holding company

NON-CURRENT LIABILITIES

Long term loan from related parties

Deferred liabilities

CURRENT LIABILITIES

Trade and other payables

Short term borrowings

Mark up accrued

Unclaimed dividend

CONTINGENCIES AND COMMITMENTS**TOTAL EQUITY AND LIABILITIES****ASSETS****NON-CURRENT ASSETS**

Property, plant and equipment

CURRENT ASSETS

Stores, spare parts and loose tools

Stock in trade

Trade debts

Loans and advances

Trade deposits, prepayments and other receivable

Advance income tax - net of provision for taxation

Cash and bank balances

TOTAL ASSETS

Un-audited	Audited
March 31, 2025	June 30, 2024
(Rupees in thousands)	

7,000,000	2,666,000
6,385,121	2,616,000
(514,800)	(514,800)
5,870,321	2,101,200

1,257,850	1,272,041
(7,184,197)	(6,615,271)
(56,026)	(3,242,030)
1,234,846	1,234,846
-	3,769,121
1,178,820	1,761,937

1,011,000	100,000
83,959	89,756
1,094,959	189,756

996,629	1,346,118
626,810	1,081,845
120,740	46,513
164	164
1,744,343	2,474,640

4,018,122	4,426,333
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3,395,399	3,557,658
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69,162	80,775
246,609	256,456
26,948	76,993
8,098	5,173
225,975	227,031
27,888	6,925
18,043	215,322
622,723	868,675
4,018,122	4,426,333

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BALUCHISTAN GLASS LIMITED

Annex-A2

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Nine-month period ended		Three-month period ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
	(Rupees in thousands)		(Rupees in thousands)	
	(Restated)		(Restated)	
Sales - net	701,449	11,649	75,579	-
Cost of sales	(1,071,597)	(177,811)	(139,955)	(74,151)
Gross loss	(370,148)	(166,162)	(64,376)	(74,151)
Administrative and selling expenses	(56,335)	(12,482)	(19,344)	(4,416)
Other income	49,153	12	9,026	-
Operating loss	(377,330)	(178,632)	(74,694)	(78,567)
Finance cost	(202,816)	(126,734)	(51,122)	(44,638)
Loss before levies and income tax	(580,146)	(305,366)	(125,816)	(123,205)
Levies	(8,768)	(146)	(945)	-
Loss before income tax	(588,914)	(305,512)	(126,761)	(123,205)
Income tax				
- Deferred	5,797	4,041	1,932	1,128
Loss for the period	(583,117)	(301,471)	(124,829)	(122,077)
Loss per share - basic and diluted (Rs.)	(1.93)	(1.15)	(0.33)	(0.46)

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Annex-A3

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

Nine-month period ended	
March 31 2025	March 31 2024
(Rupees in thousands)	

Three-month period ended	
March 31 2025	March 31 2024
(Rupees in thousands)	

Loss for the period	(583,117)	(301,471)	(124,829)	(122,077)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	<u>(583,117)</u>	<u>(301,471)</u>	<u>(124,829)</u>	<u>(122,077)</u>

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Baluchistan Glass Limited

BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

Annex-A4

Issued, subscribed and paid-up share capital	Discount on shares	Capital reserve	Revenue reserve	Total equity
		Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	
(Rupees in thousands)				

Balance as on June 30, 2023 (Audited) 2,616,000 (514,800) 1,045,403 (6,117,596) (2,970,993)

Incremental depreciation associated with surplus on revaluation of property - net of tax - - (8,286) 8,286 -

Total comprehensive loss for the period

Loss for the period	-	-	-	(301,471)	(301,471)
Other comprehensive income	-	-	-	-	-
	-	-	-	(301,471)	(301,471)

Balance as on March 31, 2024 (Un-audited) 2,616,000 (514,800) 1,037,117 (6,410,781) (3,272,464)

Balance as on June 30, 2024 (Audited) 2,616,000 (514,800) 1,272,041 (6,615,271) (3,242,030)

Issuance of further shares otherwise than right 3,769,121 - - - 3,769,121

Incremental depreciation associated with surplus on revaluation of property - net of tax - - (14,191) 14,191 -

Total comprehensive loss for the period

Loss for the period	-	-	-	(583,117)	(583,117)
Other comprehensive income	-	-	-	-	-
	-	-	-	(583,117)	(583,117)

Balance as on March 31, 2025 (Un-audited) 6,385,121 (514,800) 1,257,850 (7,184,197) (56,026)

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BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

Annex-A5

CASH FLOW FROM OPERATING ACTIVITIES

Loss before levies and income tax (580,146) (305,366)

Adjustments for non-cash charges and other items:

Depreciation for the period 180,135 87,166

Gain on disposal of operating fixed assets (16,740) -

Finance cost 202,816 126,734

Adjusted loss before working capital changes (213,935) (91,466)

Working capital changes

Decrease / (increase) in current assets

Stores, spare parts and loose tools 11,613 -

Stock in trade 9,847 11,092

Trade debts 50,045 241

Loans and advances (2,925) 605

Trade deposits, prepayments and other receivables 1,056 (6,711)

(Decrease) in current liabilities

Trade and other payables (350,575) (25,803)

(280,939) (20,576)

Cash used in operations (494,874) (112,042)

Payments for:

Finance cost (128,566) (274,363)

Income taxes (28,668) (2,112)

Staff retirement benefits - (24)

Net cash outflow from operating activities (652,108) (388,541)

CASH FLOW FROM INVESTING ACTIVITIES

Sale proceeds from disposal of operating fixed assets 19,785 -

Purchase of operating fixed assets (20,921) -

Net cash outflow from investing activities (1,136) -

CASH FLOW FROM FINANCING ACTIVITIES

Loan from director - net - 173,227

Loan received from holding company 561,000 -

Short term borrowings - net (105,035) 214,083

Net cash inflow from financing activities 455,965 387,310

Net decrease in cash and cash equivalents (197,279) (1,231)

Cash and cash equivalents at beginning of the period 215,322 5,714

Cash and cash equivalents at end of the period 18,043 4,483

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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Baluchistan Glass Limited
Date of Report:	April 26, 2025
Date of Earliest Event Reported:	N/A
Address of Head Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-34 34 34

☒ Disclosure of inside information by listed company

M/s Baluchistan Glass Limited (the "Company") in their meeting held at 15:00 Hours (i.e., 03:00 PM) on Saturday the April 26, 2025 at the Head Office of the Company located at 128 - J Block, Model Town, Lahore approved the financial statements for the third quarter / nine-month period ended March 31, 2025 without recommendation of any dividend, bonus, right and any other entitlement.

The financial results of the Company are attached as **Annexures – A1 to A5**.

Signatures

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 26, 2025

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