

TML/SHARES/ 03 /2025
April 25, 2025

Form-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Subject: **Financial Results for the Nine Months Ended March 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of Tata Textile Mills Limited, in its meeting held on **Friday, April 25, 2025, at 03:00 PM** at 6th Floor Textile Plaza M.A. Jinnah Road Karachi have approved the un-audited accounts for the Nine Month ended March 31, 2025 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The company's unaudited financial results for the Nine Months ended March 31, 2025, are attached as Annexures.

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Nine-month Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For **Tata Textile Mills Limited**



Muhammad Hussain
Company Secretary

CC to: The Executive Director / HOD
Offsite-II Department Supervision Division,
Securities And Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

TATA TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ANNEXURE I

		March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	6	21,667,188	21,410,599
Intangible assets		9,469	9,422
Long term deposits		4,727	4,727
		21,681,384	21,424,748
Current assets			
Stores, spares and loose tools		737,397	590,873
Stock in trade	7	17,108,163	9,152,912
Trade debts		5,967,058	6,939,535
Loans and advances		438,541	82,790
Short term prepayments		42,453	22,890
Other receivables		598,250	170,617
Other financial assets		6,227,846	4,538,018
Taxation		774,920	728,858
Sales taxes		1,735,421	394,589
Cash and bank balances		298,850	348,326
		33,928,899	22,969,408
Total assets		55,610,283	44,394,156
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	8	559,936	559,936
General reserve		2,805,996	2,805,996
Unappropriated profits		7,718,032	7,083,799
Surplus on revaluation of operating fixed assets - net of tax		10,227,292	10,482,983
		21,311,256	20,932,714
Non-current liabilities			
Long term finance	9	3,571,899	3,187,320
Deferred liabilities		1,325,031	1,162,496
		4,896,930	4,349,816
Current liabilities			
Trade and other payables		9,850,386	3,003,524
Interest / mark up accrued		515,255	674,826
Short term borrowings	10	16,798,609	13,142,724
Current portion of long term finances	9	1,110,137	1,255,468
Unclaimed dividend		24,129	24,380
Provision for income and revenue taxes		1,103,581	1,010,704
		29,402,097	19,111,626
Total equity and liabilities		55,610,283	44,394,156

Contingencies and commitments

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The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR

TATA TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

		Nine Months Ended		Quarter Ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Note		(Rupees in '000)			
Revenue from contract with customers - net	12	32,408,656	35,379,684	9,738,791	12,564,186
Cost of goods sold		(30,442,975)	(32,587,973)	(9,238,951)	(11,864,385)
Gross profit		1,965,681	2,791,711	499,840	699,801
Distribution cost		(345,327)	(393,415)	(115,659)	(163,362)
Administrative expenses		(508,316)	(425,306)	(166,262)	(149,982)
Other operating expenses		(140,342)	(32,742)	(11,209)	35,996
Finance cost - net		(2,845,681)	(3,581,185)	(717,484)	(1,179,733)
		(3,839,666)	(4,432,648)	(1,010,614)	(1,457,081)
Other income - net		3,042,830	1,483,899	522,461	279,943
Profit / (loss) before final taxes, revenue taxes and income tax		1,168,845	(157,038)	11,687	(477,337)
Final taxes	13	(65,235)	(314,710)	(4,348)	(104,533)
Profit / (loss) before revenue taxes and income tax		1,103,610	(471,748)	7,339	(581,870)
Revenue taxes	14	(491,003)	(243,760)	(165,080)	(74,223)
Profit / (loss) before income tax		612,607	(715,508)	(157,741)	(656,093)
Income tax - net	15	(212,480)	(47,289)	(66,901)	(22,330)
Profit / (loss) for the period		400,127	(762,797)	(224,642)	(678,423)
Other comprehensive income / (loss)		-	-	-	-
Total comprehensive income / (loss) for the period		400,127	(762,797)	(224,642)	(678,423)
Earnings / (loss) per share - basic and diluted (Rupees)	16	7.15	(13.62)	(4.01)	(12.12)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



DIRECTOR



CHIEF FINANCIAL OFFICER



DIRECTOR

TATA TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

ANNEXURE III

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before final taxes, revenue taxes and income tax	1,168,845	(157,038)
Adjustments for non-cash items and others:		
Depreciation on operating fixed assets	656,964	629,321
Amortisation of intangible assets	3,590	3,207
Provision for defined benefit obligations	97,858	77,940
Provision for compensated absences	29,671	24,733
Provision for Provident fund	48,544	41,104
Unrealised gain on revaluation of other financial assets	(1,773,990)	(901,894)
Realised gain on sale of other financial assets	(87,883)	-
Finance cost	2,845,681	3,581,185
Capital work in progress expensed out	-	20,436
Profit on term deposits, saving accounts and market treasury bills	(743,358)	(106,879)
Provision for workers' profit participation fund	59,656	-
Provision for / (reversal of) workers' welfare fund	(25,844)	(8,384)
Dividend income	(434,899)	(429,177)
Gain on disposal of operating fixed assets - net	(27)	(4,257)
Operating cash flows before working capital changes	1,844,808	2,770,297
(Increase) / decrease in current assets		
Stores, spares and loose tools	(146,524)	(179,728)
Stock in trade	(7,955,251)	557,597
Trade debts	972,477	(434,849)
Loans and advances	(355,751)	317,754
Short term prepayments	(19,563)	(22,705)
Other receivables	(469,281)	2,976
Sales tax	(1,340,832)	(601,748)
Increase / (decrease) in current liabilities		
Trade and other payables	6,818,593	(1,181,009)
Net cash / (used in) generated from operations	(651,324)	1,228,585
Finance cost paid	(3,046,658)	(3,286,692)
Taxes paid - net	(614,594)	(409,995)
Defined benefit obligations paid	(64,965)	(97,998)
Staff compensated absences paid	(28,925)	(23,102)
Provident fund paid	(54,087)	(44,024)
Net cash used in operating activities	(4,460,553)	(2,633,226)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(875,945)	(749,414)
Proceeds from disposal of property, plant and equipment	187	28,653
Investment in market treasury bills	(19,999,595)	-
Purchase of other financial assets	(296,352)	(455,039)
Proceeds from disposal of market treasury bills	20,573,831	
Proceeds from disposal of other financial assets	468,395	297,233
Dividends received during the period	434,899	429,177
Profit received on term deposits, saving accounts and market treasury bills	210,770	106,879
Long term deposits	-	(530)
Net cash generated from / (used in) investing activities	516,190	(343,041)

Nine Months Ended	
March 31, 2025	March 31, 2024
----- (Rupees in '000) -----	

C. CASH FLOWS FROM FINANCING ACTIVITIES

Long term finance obtained	1,209,621	2,283,853
Repayments of long term finance	(970,373)	(566,701)
Short term borrowings obtained	8,214,369	8,565,651
Repayments of short term borrowings	(6,738,909)	(9,475,978)
Dividend paid	(246)	(165,034)
Net cash generated from financing activities	1,714,462	641,791

Net decrease in cash and cash equivalents (A+B+C)	(2,229,901)	(2,334,476)
Cash and cash equivalents at beginning of the period	(9,042,249)	(9,484,450)
Cash and cash equivalents at end of the period	(11,272,150)	(11,818,926)

CASH AND CASH EQUIVALENTS

Cash and bank balances	298,850	193,401
Running / cash finance	(11,571,000)	(12,012,327)
	(11,272,150)	(11,818,926)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


DIRECTOR


CHIEF FINANCIAL OFFICER


DIRECTOR

ANNEXURE IV

TATA TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid up capital	Capital reserves Revaluation surplus	Revenue reserves General reserve	Unappropriated profit	Total
	(Rupees in '000)				
Balance as at July 01, 2023 (Audited)	559,936	10,476,205	2,805,996	7,537,077	21,379,214
Transactions with the owners of the company:					
Final cash dividend for the year ended June 30, 2023 at Rs. 3 (30%) per share	-	-	-	(167,981)	(167,981)
Total comprehensive loss for the nine-month period ended March 31, 2024					
Loss for the period	-	-	-	(762,797)	(762,797)
Adjustment of surplus on revaluation of operating fixed assets due to change in rate	-	127,458	-	-	127,458
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive loss for the period	-	127,458	-	(762,797)	(635,339)
<i>Transferred from surplus on revaluation of operating fixed assets on account of:</i>					
- incremental depreciation	-	(229,642)	-	229,642	-
- disposal of operating fixed assets	-	(2,209)	-	2,209	-
	-	(231,851)	-	231,851	-
Balance as at March 31, 2024 (Un-audited)	559,936	10,371,812	2,805,996	6,838,150	20,575,894
Balance as at July 01, 2024 (Audited)	559,936	10,482,983	2,805,996	7,083,799	20,932,714
Transactions with the owners of the company:					
Final cash dividend for the year ended June 30, 2024 at Rs. Nil per share	-	-	-	-	-
Total comprehensive loss for the nine-month period ended March 31, 2025					
Profit for the period	-	-	-	400,127	400,127
Adjustment of surplus on revaluation of operating fixed assets due to change in rate	-	(21,585)	-	-	(21,585)
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive income for the Period	-	(21,585)	-	400,127	378,542
<i>Transferred from surplus on revaluation of operating fixed assets on account of:</i>					
- incremental depreciation	-	(234,106)	-	234,106	-
- disposal of operating fixed assets	-	-	-	-	-
	-	(234,106)	-	234,106	-
Balance as at March 31, 2025 (Un-audited)	559,936	10,227,292	2,805,996	7,718,032	21,311,256

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


 DIRECTOR


 CHIEF FINANCIAL OFFICER


 DIRECTOR