

Liaison Office: 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan. Phone: 021-35659500-09, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Date: April 26, 2025

Ref: GIL/SD-378/2025

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2025

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, April 26, 2025 at 10.45 a.m. at Karachi, recommended the following:

(i) Cash Dividend: NIL

(ii) Bonus shares: NI

(iii) Right shares : NIL

Following Un-Consolidated (Annexure A-1 to A-5) and Consolidated (Annexure B-1 to B-5) financial Statements of the Company for the nine months ended March 31, 2025, as approved by the Board of Directors are appended to this letter:

- 1) Statement of Financial Position
- 2) Statement of Profit or Loss
- 3) Statement of Comprehensive income
- 4) Statement of Changes in Equity
- 5) Statement of Cash Flows

The quarterly report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,

for GATRON (INDUSTRIES) LIMITED

Company Secretary

Encl: as above



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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025		Annexure A-1
	(Rupees in Thousand)	
	March	June
	2025	2024
ASSETS	(Un-audited)	(Audited)
Non - Current Assets		
Property, plant and equipment	18,811,126	18,778,042
Intangible assets	52,633	60,152
Long term investments	471,369	509,463
Long term loans	171,139	405,475
Long term deposits	6,936	6,936
	19,513,203	19,760,068
Current Assets		
Stores, spare parts and loose tools	1,834,395	1,990,321
Stock in trade	6,669,154	7,503,024
Trade debts	4,037,465	3,516,225
Loans and advances	246,317	460,483
Current portion of long term loans	19,229	35,584
Trade deposits and short term prepayments	60,399	71,525
Other receivables	196,619	884,648
Advance income tax		70,000
Cash and bank balances	290,951	297,008
	13,354,529	14,828,818
TOTAL ASSETS	32,867,732	34,588,886
EQUITY AND LIABILITIES		
EQUITY		
Share capital	1,087,290	1,087,290
Capital reserves	11,656,603	11,656,603
(Accumulated loss)/unappropriated profit	(1,277,950)	543,270
LIABILITIES	11,465,943	13,287,163
Non - Current Liabilities		
Long term financing	7,677,541	8,507,127
Lease liability against right of use assets	91,241	107,749
Deferred liabilities and income	1,267,670	1,340,828
	9,036,452	9,955,704
Current Liabilities	[c 420 067] [E E20 C44
Trade and other payables	5,438,967	5,522,641
Unclaimed dividend	1,400	8,219
Unpaid dividend	20,801	20,801
Accrued mark-up/ profit	432,660	543,012
Short term borrowings	4,430,722	3,579,563
Current portion of lease liability against right of use assets	1,488,009 21,219	1,196,089 15,020
Current portion of lease liability against right of use assets Current portion of deferred liabilities and income	250,323	254,090
Provision for levies and income tax less payments	281,236	206,584
Provision for levies and income can less payments	12,365,337	11,346,019
CONTINUENCIES AND COMMUTATEMES	22/23/301	22,0 (0,020
CONTINGENCIES AND COMMITMENTS	22.007.722	34 500 506
TOTAL EQUITY AND LIABILITIES	32,867,732	34,588,886



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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

Annexure A-2

				A-Z
Sales	Jan-2025 to Mar-2025	(Rupees in T Jan-2024 to Mar-2024 Restated	housand) Jul-2024 to Mar-2025	Jul-2023 to Mar-2024
Cost of sales Gross profit Distribution and selling costs Administrative expenses Other operating expenses	6,362,622 6,086,480 276,142 89,182 137,509 54,726	8,684,200 8,230,598 453,602 75,607 139,519 30,839	19,486,913 19,135,961 350,952 356,676 401,578	Restated 26,883,093 25,557,784 1,325,309 221,373 435,495
Other income Operating (loss)/profit Finance cost (Loss)/profit before levies and income tax Levies - Current & prior Loss before income tax Income tax - Prior - Deferred	281,417 (5,275) 17,149 11,874 277,870 (265,996) 79,403 (345,399)	245,965 207,637 153,233 360,870 357,410 3,460 108,337 (104,877)	85,189 843,443 (492,491) 75,762 (416,729) 1,188,585 (1,605,314) 244,595 (1,849,909) 563	69,956 726,824 598,485 187,515 786,000 1,276,390 (490,390) 334,163 (824,553)
Loss for the period	(345,399)	6,728 6,728 (111,605)	563 (1,850,472)	205,959 205,959 (1,030,512)
Loss per share - Basic and diluted (Rupees)	(3.18)	(1.36)	(17.02)	(12.55)





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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

MARCH 31, 2025	WELLENSIVE !	INCOME (UN-AUDITE	D)	Annexure A-3
	Jan-2025 to Mar-2025	(Rupees in T Jan-2024 to Mar-2024	Jul-2024 to	Jul-2023 to
Loss for the period		14101-2024	Mar-2025	Mar-2024
Other comprehensive income	(345,399)	(111,605)	(1,850,472)	(1,030,512)
Items that will never be reclassified to profit or loss gain on remeasurement of defined benefit plan having nil tax impact				
Total	29,252	-	29,252	
Total comprehensive loss	(316,147)	(111,605)	(1,821,220)	(1,030,512)





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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

Annexure A-4

				mare A-4
		(Rupees in	Thousand)	
Balances as at July 01, 2023	Share capital	Capital reserves	(Accumulated loss)/ Unappropriated profit	
	767 200			Total
Total comprehensive loss for the nine months ended March 31, Loss for the period	767,290	6,383,645	709,132	7,860,067
Other comprehensive income				
		-	(1,030,512)	(1.000
Transactions with owners	-	-	-	(1,030,512)
Subscription of shares against right issue @41.7052% at a premium of Rs.165 per share			(1,030,512)	(1,030,512)
Shares issue cost	320,000	5,280,000		
		(7,042)		5,600,000
Balances as at March 31, 2024	1,087,290			(7,042)
Total comprehensive loss for the three months ended June 30, Profit for the period	1,067,290	11,656,603	(321,380)	12,422,513
Other comprehensive income	-			
and the modifie	-		826,154	826,154
Ralaness	-		38,496	38,496
Balances as at June 30, 2024 —	1,087,290		864,650	864,650
Total comprehensive loss for the nine months ended March 31, 2025	1,067,290	11,656,603	543,270	13,287,163
Loss for the period				
Other comprehensive income	-	-	(1,850,472)	(1,850,472)
	-	-	29,252	29,252
Balances as at March 31, 2025			(1,821,220)	(1,821,220)
=======================================	1,087,290	11,656,603	(1,277,950)	11,465,943
			1-//555/	11,405,543





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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

Annexure A-5

	(Rupees in Ti Jul-2024	housand) Jul-2023
Cash flows from Operating Activities	to	to
before levies and income to	Mar-2025	Mar-2024
adjustments for:	(1 505 34 4)	
Depreciation on property, plant and	(1,605,314)	(490,390)
The control of the property	1 100 755	
Cition of intangible arrest	1,108,765 19,881	587,785
rrovision for defined benefit plan		
Gain on disposal of property, plant and equipment	7,519 111,512	7,519
Impairment in long term investments	(13,729)	103,008
Impairment of allowance for ECL-net	24,175	(18,666)
Impairment allowance for slow moving stores, spare parts	23,788	26,627
and loose tools-net	25,788	24,679
Amortization of interest free lengths	15,165	
Amortization of interest free long term loan to subsidiary company	(40,920)	13,329
Remeasurement gain on discounting of provision for GIDC	(1,173)	(25,352)
	1,188,585	(9,250)
	2,443,568	1,276,390
Decrease/(increase) in current assets:	838,254	1,986,069
Stores, spare parts and loose tools	030,234	1,495,679
Stock in trade	140,761	F70.00
Trade debts	833,870	573,814
Loans and advances	(545,028)	4,593,360
Trade denosits and the second	214,166	(532,894)
Trade deposits and short term prepayments Other receivables	11,126	7,611
outer receivables	688,029	177,768
[Decrease]/income:	1,342,924	897,502
(Decrease)/increase in trade and other payables	(82,477)	5,717,161
Cash flows from operations before following	2,098,701	1,965,124
Receipt of/(payments for):	2,030,701	9,177,964
Long term loans		
Long term deposits	305,530	(314,003)
Defined benefit plan		(2,017)
Finance costs	(33,317)	(27,916)
Income tax	(1,281,631)	(1,398,814)
Group taxation impact	(98,531)	(229,653)
Net cash flows from operating activities	(1,975)	-
	988,777	7,205,561
Cash flows towards Investing Activities		
Additions in property, plant and equipment	(1,179,912)	(3,907,669)
Proceeds from disposal of property, plant and equipment	31,911	34,562
Net cash flows towards investing activities	(1,148,001)	(3,873,107)
Cash flows (towards)/from Financing Activities		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Proceed against issue of share capital net of issuance cost		
Long term financing - proceeds received	141 462	5,592,958
Long term financing - repayments	141,463	1,105,679
Payments for lease liability against right of use assets	(805,021)	(654,572)
Short term borrowings - net (fixed term instruments)	(27,615)	(550,000)
Dividend paid	173,427 (6,819)	(650,000)
Net cash flows (towards)/from financing activities	(524,565)	(11,809)
Net (decrease)/increase in cash and cash equivalents	(683,789)	5,382,256
Cash and cash equivalents at the beginning of the period	(3,117,730)	8,714,710 (7,337,802)
Cash and cash equivalents at the end of the period	(3,801,519)	1,376,908
	(5,002,025)	1,370,308
CASH AND CASH EQUIVALENTS COMPRISE OF: Cash and bank balances		
	290,951	3,046,238
Short term borrowings	(4,092,470) (3,801,519)	(1,669,330) 1,376,908



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CONDENSED INTERIM CONSOLUTION	
AS AT MARCH 31, 2025	TED STATEMENT OF FINANCIAL POSITION
	- CSITION

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		Annexure B-1
ASSETS	(Rupees in T March 2025 (Un-audited)	Thousand) June 2024 (Audited)
Non - Current Assets		
Property, plant and equipment		
intangible assets	21,532,702	21 522 400
Long term loans	52,633	21,533,422
Long term deposits	6,320	60,152
	6,936	9,532
Current Assets	21,598,591	6,936 21,610,042
Stores, spare parts and loose tools		,010,042
otock in trade	2,594,790	2,845,915
Trade debts	6,669,154	7,503,024
oans and advances	4,037,465	3,516,225
Current portion of long term lease	270.612	420,000

urrent portion of long term loans	270,612	428,652
ade deposits and short term prepayments	19,447	13,411
ther receivables	81,340	83,653
dvance income tax	221,572	961,506
nort term investments	-	70,000
ash and bank balances	-	296,297
	310,662	340,660
OTAL ASSETS	14,205,042	16,059,343
	25 002 522	

TOTAL ASSETS	14,205,042	
EQUITY AND LIABILITIES		-
EQUITY		
Share capital		
Capital reserves	1,087,290 1,087,290	0

capital reserves	11 555 500	1,007,230
General reserve	11,656,603	11,656,603
(Accumulated loss)/unappropriated profit	285,000	285,000
(issumdiated ioss//unappropriated profit	(53,648)	1,778,223
LIABILITIES	12,975,245	14,807,116
LIADILITIES		

Non - Current Liabilities		
Long term financing	7,677,541	8,507,127
Lease liability against right of use assets	91,241	107,749
Deferred liabilities and income	1,271,557	1,343,682
Current Liabilities	9,040,339	9,958,558

	-1-: -1001	1,343,002
Current Liabilities	9,040,339	9,958,558
Trade and other payables	6,133,200	6,358,763
Unclaimed dividend	1,400	8,219
Unpaid dividend	20,801	20,801
Accrued mark-up/ profit Short term borrowings	432,660	543,012
Current portion of long term financing	4,430,722	3,579,563
Current portion of lease liability against right of use assets	1,488,009	1,196,089
Current portion of deferred liabilities and income	978,352	15,020 981,914
Provision for levies and income tax less payments	281,686	200,330
CONTINGENCIES AND COMMITMENTS	13,788,049	12,903,711
TOTAL EQUITY AND LIABILITIES	35,803,633	37.669.385

35,803,633

37,669,385



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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

Annexure B-2

Sales	Jan-2025 to Mar-2025	(Rupees in Jan-2024 to Mar-2024 Restated	Thousand) Jul-2024 to Mar-2025	Jul-2023 to Mar-2024 Restated
Cost of sales	6,362,622 6,085,515	8,684,200	19,486,913	26,883,093
Gross profit	277,107	8,188,660	19,134,044	25,294,266
Distribution and selling costs	89,182	495,540	352,869	1,588,827
Administrative expenses	140,539	75,607	356,676	221,373
Other operating expenses	46,715	143,888	414,186	448,174
	276,436	24,762	67,461	49,920
Otherin	671	244,257	838,323	719,467
Other income	8,443	251,283	(485,454)	869,360
Operating (loss)/profit	9,114	166,961	79,488	247,189
Finance cost	278,288	418,244	(405,966)	1,116,549
(Loss)/profit before levies and income tax	(269,174)	388,085	1,199,700	1,372,553
Levies - Current & prior		30,159	(1,605,666)	(256,004)
Loss before income tax	79,403	108,337	244,595	334,163
Income tax - Current & prior	(348,577)	(78,178)	(1,850,261)	(590,167)
- Deferred	1,668	1	10,657	-
	1.550	6,728	-	205,959
Loss for the period	1,668	6,728	10,657	205,959
	(350,245)	(84,906)	(1,860,918)	(796,126)
Loss per share - Basic and diluted (Rupees)	(3.22)	(1.03)	(17.12)	(9.70)





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FOR THE NINE MONTHS ENDED MARCH 31, 2025	OF COMPREHENSIVE	Annexure B-3		
landon	Jan-2025 to Mar-2025	(Rupees in T Jan-2024 to Mar-2024	housand) Jul-2024 to Mar-2025	Jul-2023 to
Other comprehensive income	(350,245)	(84,906)	(1,860,918)	Mar-2024 (796,126)
Items that will never be reclassified to profit or loss Gain on remeasurement of defined benefit plan having nil tax impact				
Total comprehensive loss —	29,047		29,047	
estimate loss	(321,198)	(84,906)	(1,831,871)	(796,126)





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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

Annexure B-4

			400		
	Share		(Rupees in Thousand)	(Accumulated loss)/	
signer or and discountry of	capital	Capital reserves	General reserve	Unappropriated	
allances as at July 01, 2023	767,290		1035148	profit	Total
otal comprehensive loss for the nine months ended farch 31, 2024	737,239	6,383,645	285,000	2,179,798	9,615,73
Loss for the period					
Other comprehensive income	1		,	(705	
ansactions with owners		,		(796,126)	(796,12
discription of shares against right some gives more			1	(796,126)	(796,12
a becommon on up-100 bet subte	320,000	5,280,000			
ares issue cost	,			,	5,600,00
dances as at March 31, 2024	4.007.000	(7,042)			(7,0
otal comprehensive income for the three months	1,087,290	11,656,603	285,000	1,383,672	
ided June 30, 2024 Profit for the period				2/343/3/2	14,412,5
Other comprehensive income				356,078	
La sample successive successive		,		38,473	356,0
Sonner or or time on once	-			394,551	38,4 394,5
alances as at June 30, 2024	1,087,290	11,656,603	285,000	1,778,223	
otal comprehensive loss for the nine months ended lanch 31, 2025				2/119/223	14,807,1
Loss for the period	. [, [,	(1,860,918)	12.000.0
Other comprehensive income		,		29,047	(1,860,9 29,0
		,	"	(1,831,871)	(1,831,8
Blances as at March 31, 2025	1,087,290	11,656,603	285,000	(53,648)	12,975,2





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		Annexure B-5
	(Bunnett -	
	(Rupees in 7 Jul-2024	
Cash flows from Operating Activities	to	Jul-2023
Loss before levies and income tax	Mar-2025	to
Adjustment of and income tax	14141-2025	Mar-2024
Adjustments for:	4	
Depreciation on property, plant and equipment	(1,605,666)	(256,00
Sepreciation on right of use assets		
Amortization of intangible asset	1,243,864	698,90
Provision for defined benefit plan	19,881	
Gain on disposal of property, plant and equipment	7,519	7,51
Impairment of allowance for ECL-net	112,340	103,60
Impairment allowance for allowance	(13,729)	(18,66
Impairment allowance for slow moving stores, spare parts and loose tools-net	23,788	24,67
Remeasurement gain on discounting of provision for GIDC Finance costs	20,697	17,63
Linaire Costs	(11,008)	(86,77
	1,199,700	1,372,55
	2,603,052	2,119,45
Decrease/(increase) in current assets:	997,386	1,863,45
Stores, spare parts and loose tools		1,003,45
Stock in trade	230,428	270.02
Trade debts	833,870	278,83
Loans and advances	(545,028)	4,593,36
		(532,894
Trade deposits and short term prepayments Other receivables	158,040	174,75
Other receivables	2,313	156,79
	739,934	901,29
(Decrease)/increase in trade and other payables	1,419,557	5,572,14
Cash flows from operations before following	(214,326)	2,105,033
	2,202,617	9,540,628
Receipts of/(payments for):		
Long term loans	(2,824)	10.000
Long term deposits	(2,024)	(9,803
Defined benefit plan	(22.247)	(2,017
Finance costs	(33,317)	(28,789
Income tax	(1,292,746)	(1,494,977
Net cash flows from operating activities	(103,896)	(232,519
	769,834	7,772,523
Cash flows towards Investing Activities		
Additions in property, plant and equipment	(1,281,207)	(4,113,805
Proceeds from disposal of property, plant and equipment	31,911	34,562
Decrease/(increase) in short term investments	296,297	
Net cash flows towards investing activities	(952,999)	(296,297
	(952,999)	(4,375,540
Cash flows (towards)/from Financing Activities		
Proceed against issue of share capital net of issuance cost	-	5,592,958
Long term financing - proceeds received	141,463	1,105,679
Long term financing - repayments	(805,021)	(654,572
Payments for lease liability against right of use assets	(27,615)	(054,572
Short term borrowings - net (fixed term instruments)	173,427	1650,000
Dividend paid		(650,000
Net cash flows (towards)/from financing activities	(6,819)	(11,809
let (decrease)/increase in cash and cash equivalents	(524,565)	5,382,256
Cash and cash equivalents at the beginning of the period	(707,730)	8,779,239
Cash and cash equivalents at the end of the period	(3,074,078)	(7,290,331
	(3,781,808)	1,488,908
ASH AND CASH EQUIVALENTS COMPRISE OF:		
Cash and bank balances	310,662	3,158,238
Short term borrowings	(4,092,470)	
	(3,781,808)	(1,669,330) 1,488,908
	(3,/81,808)	1,400,908

Factory: Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan. Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatron.com