

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Note	Un-audited March 31, 2025	Audited June 30, 2024		Note	Un-audited March 31, 2025	Audited June 30, 2024
		-----Rupees-----				-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital							
15,000,000 (June 30, 2024: 15,000,000)							
ordinary shares of Rs.10/- each							
		150,000,000	150,000,000				
Issued, subscribed and paid up capital							
14,958,000 (June 30, 2024: 14,958,000)							
ordinary shares of Rs.10/- each							
		149,580,000	149,580,000				
Accumulated loss							
		(422,118,470)	(420,320,294)				
Surplus on revaluation of fixed assets							
		242,466,611	245,361,165				
		(30,071,859)	(25,379,129)				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables				Stock in trade			
		92,201,831	91,559,820	1,209,003 1,773,295			
Unclaimed Dividend				Trade debts			
		45,980	45,980	2,881,009 4,142,353			
Accrued interest / mark up				Loans and advances			
5		116,632,901	113,911,143	1,034,410 1,096,832			
Short term borrowings				Trade deposits			
6		46,944,902	46,398,605	100,000 100,000			
Current portion of long term financing				Other receivables			
7		32,991,000	32,991,000	2,033,475 839,766			
Provision for taxation - net				Tax refunds due from Government			
		6,116,179	9,501,406	7,711,626 6,836,730			
		294,932,793	294,407,954	Cash and bank balances			
				358,624 31,414			
				15,328,147 14,820,390			
CONTINGENCIES AND COMMITMENTS 8							
		264,860,934	269,028,825	264,860,934 269,028,825			

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2025

Note	Quarter Ended		Third Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
-----Rupees-----				
Sales - net	438,838	4,042,874	5,495,603	6,347,387
Cost of sales	10 (8,401,313)	(16,825,681)	(26,417,772)	(25,584,329)
Gross loss	(7,962,475)	(12,782,807)	(20,922,169)	(19,236,942)
Other income	11 9,084,245	16,203,438	27,485,399	24,058,794
Distribution cost	(1,519,774)	(3,048,544)	(5,000,952)	(4,533,457)
Administrative expenses	(1,616,397)	(3,607,023)	(5,420,442)	(5,755,453)
Finance cost	(806,253)	(1,823,639)	(2,725,450)	(2,730,892)
Profit/(Loss) before levies and taxation	(2,820,654)	(5,058,575)	(6,583,614)	(8,197,950)
Levies	(5,485)	-	(68,695)	-
Profit/(Loss) before taxation	(2,826,139)	(5,058,575)	(6,652,309)	(8,197,950)
Taxation	1,959,579	8,658,358	1,959,579	8,635,478
Profit/(Loss) for the period	(866,560)	3,599,783	(4,692,730)	437,528
Earning/ (Loss) per share - basic and diluted	(0.06)	0.24	(0.31)	0.03

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2025

	Quarter Ended		Third Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	-----Rupees-----			
Profit/(Loss) for the period	(866,560)	3,599,783	(4,692,730)	437,528
Other comprehensive income/ (loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	(866,560)	3,599,783	(4,692,730)	437,528

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2025

	Issued, subscribed and paid up capital	Revenue Reserve Accumulated loss	Capital Reserve Revaluation Surplus	Total
Balance as at July 1, 2023- audited	149,580,000	(421,929,708)	251,793,507	(20,556,201)
Profit/ (Loss) for the period	-	3,623,892	-	3,623,892
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	3,216,171	(3,216,171)	-
Balance as at December 31, 2023- un-audited	149,580,000	(415,089,645)	248,577,336	(16,932,309)
Balance as at July 1, 2024- audited	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Profit/ (Loss) for the period	-	(4,692,730)	-	(4,692,730)
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	2,894,554	(2,894,554)	-
Balance as at March 31, 2025- un-audited	149,580,000	(422,118,470)	242,466,611	(30,071,859)

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before levies and taxation	(6,583,614)	(8,197,949)
Adjustments for :		
Depreciation	4,722,370	5,251,757
Finance cost	2,725,450	2,730,892
Accrued Interest on investment	(46,722)	(53,546)
Rental income	(27,438,677)	(24,005,248)
	(20,037,580)	(16,076,145)
Operating cash flows before changes in working capital	(26,621,194)	(24,274,094)
(Increase) / decrease in current assets		
Stock in trade	564,292	725,735
Trade debts	1,261,344	(1,155,589)
Loans and advances	62,422	(198,412)
Tax refunds due from Government - sales tax	(369,223)	(33,499)
	1,518,835	(661,765)
Increase / (decrease) in current liabilities		
Trade and other payables	642,011	3,572,008
	2,160,846	2,910,243
Net cash generated from / (used in) operations	(24,460,348)	(21,363,851)
Income tax paid	(1,857,350)	(1,959,023)
Finance cost paid	(3,692)	(9,134)
	(1,861,042)	(1,968,157)
Net cash used in operating activities	(26,321,390)	(23,332,008)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rent received	26,102,303	22,465,750
Investment in term deposit certificates	-	(200,000)
Net cash generated from investing activities	26,102,303	22,265,750
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ (decrease) in short term borrowings	546,297	1,762,131
Net cash generated from financing activities	546,297	1,762,131
Net increase/ (decrease) in cash and cash equivalents	327,210	695,872
Cash and cash equivalent at the beginning of the period	31,414	74,889
Cash and cash equivalent at the end of the period	358,624	770,761

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