

Printed Matter



# *Quarterly Accounts*

**MARCH 31, 2025 (UN-AUDITED)**



*If un-delivered please return to:*

**Ruby Textile Mills Limited**

35-Industrial Area, Gulberg -III,  
Lahore - 54660, Pakistan

Phone: (+92-42) 3571-4601, 3576-1243-4

Fax: (+92-42) 3571-1400, 3576-1222

Email: [info@rubytexile.com.pk](mailto:info@rubytexile.com.pk)

# RUBY TEXTILE MILLS LIMITED

<b>BOARD OF DIRECTORS</b>	MR. NOOR ELAHI - CHIEF EXECUTIVE MRS. PARVEEN ELAHI - CHAIR PERSON  <b>Directors:</b> MRS. NAHEED JAVED MR. IMTIAZ AHAMD MR. AMJAD SHAHID MR. MANSOOB AHMED KHAN
<b>CHIEF FINANCIAL OFFICER</b>	MR. ADREES AZAM
<b>COMPANY SECRETARY</b>	MR. ADREES AZAM
<b>AUDIT COMMITTEE</b>	MR. MANSOOB AHMED KHAN - CHAIRMAN MRS. NAHEED JAVED - MEMBER MR. IMTIAZ AHAMD - MEMBER
<b>HUMAN RESOURCE &amp; REMUNERATION COMMITTEE</b>	MR. MANSOOB AHMED KHAN - CHAIRMAN MR. IMTIAZ AHMAD - MEMBER MR. AMJAD SHAHID - MEMBER
<b>BANKERS</b>	M/S. MEEZAN BANK LIMITED M/S. BANK AL-HABIB LIMITED M/S. HABIB METROPOLITAN BANK LTD M/S. NATIONAL BANK OF PAKISTAN M/S. SILK BANK LTD M/S. FAYSAL BANK LIMITED M/S. MUSLIM COMMERCIAL BANK LTD M/S. HABIB BANK LTD M/S. BANK ALFALAH LTD
<b>AUDITORS</b>	M/S. Sarwars Chartered Accountants, Office # 12-14, 2nd Floor, Lahore Centre, 77-D, Main Boulevard, Gulberg-III, Lahore email: sarwarsca@sarwarsca.com Tel: 35782920-22, Fax: 35773825
<b>INTERNAL AUDITOR</b>	MR. TAHIR ALI
<b>LEGAL ADVISOR</b>	M/S. MOHSIN & WAHEED LAW ASSOCIATES Office # S-3, 2nd Floor, West End Plaza, 72-The Mall Road, Lahore.
<b>HEAD OFFICE</b>	35-Industrial Area, Gulberg -III, Lahore - 54660, Pakistan Phone: (+92-42) 3571-4601, 3576-1243-4 Fax: (+92-42) 3571-1400, 3576-1222 Email: info@rubytextile.com.pk
<b>REGISTERED OFFICE</b>	35-Industrial Area, Gulberg -III, Lahore - 54660, Pakistan Phone: (+92-42) 3571-4601, 3576-1243-4 Fax: (+92-42) 3571-1400, 3576-1222 Email: info@rubytextile.com.pk
<b>MILLS</b>	Raiwind-Manga Road, Raiwind, District Kasur. -55050. Pakistan. Phone: (+92-42) 3539-1031, 3539-2651-2 Fax: (+92-42) 3539-1032 Email: wasim@rubytextile.com.pk
<b>SHARE REGISTRAR</b>	M/S. CORPLINK (PRIVATE) LIMITED 1-K, (Commercial) Wings Arcade, Model Town, Lahore. 54700 Phone: (+92-42) 35916714, 35839182 Fax: (+92-42) 3586-9037 Email: corplink786@gmail.com/shares@corplink.com.pk

# RUBY TEXTILE MILLS LIMITED

## DIRECTORS REPORT TO MEMBERS

The Board of Directors of your Company are pleased to present the Un-audited Financial Statements for the Quarter ended March 31, 2025.

### COMPANY PERFORMANCE

Quarterly brief financial performance of the Company is presented here under:

	R U P E E S	
	31 March 2025	31 March 2024
Revenue	-	-
Cost of Sales	-	(22,076,687)
Gross Loss	-	(22,076,687)
Distribution Cost	-	-
Administrative and general expenses	(41,397,755)	(25,078,787)
Other income	17,977,211	9,350,266
Finance cost	(338,446)	(2,045,209)
Loss before taxation	(23,758,990)	(39,850,417)
Taxation-Deferred	(2,723,223)	6,353,638
Loss for the period	(26,482,213)	(33,496,779)
Loss per share – basic and diluted	(0.51)	(0.64)

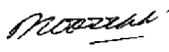
We regret to inform that our Company's financial performance during the current period has been unsatisfactory. We have incurred a significant loss of 26.482 million. Although the company had closed its operation but your directors have firm believe and commitment to contribute funds to meet the financial requirement of the company, We do believe that with favorable market conditions, the company would be operational to achieve to optimum productivity and generate the sufficient funds to meet the commitment.

The directors have full confidence in the company and they are committed to make it a profitable venture. The Directors and Associated Companies have made fresh injection of Rs.6.780 million to meet the financial commitment.

### ACKNOWLEDGEMENT

The Board records its profound appreciation for all our colleagues, customers, banks, management and staff who are strongly committed to their work as the success of your Company is built around their efforts. The Company acknowledges and thanks all stakeholders for the confidence reposed in it.

On behalf of the Board



(NOOR ELAHI)  
CHIEF EXECUTIVE



(IMTIAZ AHMAD)  
DIRECTOR

LAHORE  
April 28, 2025

## ڈائریکٹرز کی ارکان کو رپورٹ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کو 31 مارچ 2025 کو ختم ہونے والی سہ ماہی کے لیے غیر آڈٹ شدہ مالیاتی بیانات پیش کرنے پر خوشی ہے۔

### کمپنی کی کارکردگی

کمپنی کی سہ ماہی مختصر مالی کارکردگی ذیل میں پیش کی گئی ہے:

31 مارچ 2024	روپے	31 مارچ 2025	آمدنی
-	-	-	فروخت کی لاگت
(22,076,687)	-	-	مجموعی نقصان
(22,076,687)	-	-	تقسیم کی لاگت
(25,078,787)	(41,397,755)	-	انتظامی اور عمومی اخراجات
9,350,266	17,977,211	-	دیگر آمدنی
(2,045,209)	(338,446)	-	مالیاتی لاگت
(39,850,417)	(23,758,990)	-	ٹیکس سے پہلے نقصان
6,353,638	(2,723,223)	-	ٹیکس
(33,496,779)	(26,482,213)	-	مدت کے لیے نقصان
(0.64)	(0.51)	-	فی حصص نقصان - بنیادی اور معتدل

ہمیں یہ بتاتے ہوئے افسوس ہے کہ موجودہ مدت کے دوران ہماری کمپنی کی مالی کارکردگی غیر تسلی بخش رہی ہے۔ ہمیں 26.482 ملین کا نمائیاں نقصان ہوا ہے۔ اگرچہ کمپنی نے اپنا آپریشن بند کر دیا تھا لیکن آپ کے ڈائریکٹرز کمپنی کی مالی ضروریات کو پورا کرنے کے لیے فنڈز دینے کا پختہ یقین اور عزم رکھتے ہیں، ہمیں یقین ہے کہ مارکیٹ کے سازگار حالات کے ساتھ، کمپنی زیادہ سے زیادہ پیداواری صلاحیت حاصل کرنے کے لیے کام کرے گی اور اس عزم کو پورا کرنے کے لیے کافی فنڈز پیدا کرے گی۔


اعتماد ہے اور وہ اسے ایک منافع بخش منصوبہ بنانے کے لیے پرعزم ہیں۔ ڈائریکٹرز اور ایسوسی ایٹڈ کمپنیوں نے مالی عزم کو پورا کرنے کے لیے 6.780 ملین روپے کا نیا انجکشن لگایا ہے۔

### اعتراف

بورڈ اپنے تمام ساتھیوں، صارفین، بینکوں، انتظامیہ اور عملے کے لیے اپنی گہرائی سے تعریف کرتا ہے جو اپنے کام کے لیے پرعزم ہیں کیونکہ آپ کی کمپنی کی کامیابی ان کی کوششوں کے گردہ بنی ہے۔ کمپنی اپنے اعتماد کے لیے تمام اسٹیک ہولڈرز کو تسلیم کرتی ہے اور ان کا شکریہ ادا کرتی ہے۔

منجانب بورڈ آف ڈائریکٹرز

  
(نور)  
چیف ایگزیکٹو

  
(امتیاز)  
ڈائریکٹر

لاہور  
28 اپریل 2025ء

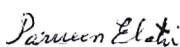
# RUBY TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Notes	-----Rupees-----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment & CWIP	4	881,462,379	902,793,832
Long term deposits		1,303,945	1,303,945
		<b>882,766,324</b>	<b>904,097,777</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		-	-
Stock-in-trade		-	-
Trade debts		8,500,724	10,848,426
Advances and prepayments		4,147,558	3,946,206
Due from Government		15,325,789	11,266,727
Cash and bank balances		308,458	116,756
		<b>28,282,529</b>	<b>26,178,115</b>
<b>TOTAL ASSETS</b>		<b>911,048,853</b>	<b>930,275,892</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		<b>700,000,000</b>	<b>700,000,000</b>
Issued, subscribed and paid up share capital		522,144,000	522,144,000
Accumulated losses		(942,618,958)	(922,125,325)
Surplus on revaluation of property, plant and equipment		410,878,202	416,866,781
Loan from sponsors and other related parties		694,783,209	688,003,209
		<b>685,186,453</b>	<b>704,888,665</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term financing from others		52,500,000	59,062,500
Long term security deposits		1,791,660	1,791,660
Deferred liabilities		22,052,019	19,394,796
		<b>76,343,679</b>	<b>80,248,956</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		83,493,707	78,181,586
Accrued markup		13,122,444	13,326,869
Unclaimed dividend		402,570	402,570
Current & overdue portion of long term loans		52,500,000	53,227,246
Provision for taxation		-	-
		<b>149,518,721</b>	<b>145,138,271</b>
<b>TOTAL LIABILITIES</b>		<b>225,862,400</b>	<b>225,387,227</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>911,048,853</b>	<b>930,275,892</b>

The annexed notes from 1 to 9 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

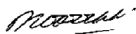
  
CHIEF FINANCIAL OFFICER

# RUBY TEXTILE MILLS LIMITED

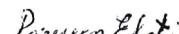
## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED MARCH 31, 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	-----Rupees-----		-----Rupees-----	
Sales	-	-	-	-
Less: Sales tax	-	-	-	-
Sales- net	-	-	-	-
Cost of sales	-	(22,076,687)	-	(7,358,895)
<b>Gross loss</b>	-	(22,076,687)	-	(7,358,895)
Distribution cost	-	-	-	-
Administrative and general expenses	(41,397,755)	(25,078,787)	(12,226,825)	(7,584,929)
Other income / (Loss)	17,977,211	9,350,266	6,623,183	3,778,746
Finance cost	(338,446)	(2,045,209)	(50,796)	(303,269)
<b>Loss before taxation</b>	(23,758,990)	(39,850,417)	(5,654,438)	(11,468,347)
<b>Taxation</b>				
-Current	-	-	-	-
-Deferred	(2,723,223)	6,353,638	1,616,722	2,173,033
	(2,723,223)	6,353,638	1,616,722	2,173,033
<b>Loss for the period</b>	(26,482,213)	(33,496,779)	(4,037,716)	(9,295,314)
<b>Loss per share - basic and diluted</b>	(0.51)	(0.64)	(0.08)	(0.18)

The annexd notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER


## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	-----Rupees-----		-----Rupees-----	
Loss for the period	(26,482,213)	(33,496,779)	(4,037,716)	(9,295,314)
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive loss for the period</b>	(26,482,213)	(33,496,779)	(4,037,716)	(9,295,314)

The annexd notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# RUBY TEXTILE MILLS LIMITED

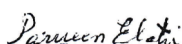
## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED MARCH 31, 2025

	March 31, 2025 Rupees	March 31, 2024 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(23,758,990)	(39,850,417)
<b>Adjustments for non cash and other items:</b>		
Depreciation	21,331,450	22,466,146
Finance cost	338,446	2,045,209
	<b>21,669,896</b>	<b>24,511,355</b>
<b>Operating cash flow before working capital changes</b>	<b>(2,089,094)</b>	<b>(15,339,062)</b>
<b>Changes in working capital</b>		
<b>(Increase)/decrease in current assets</b>		
Trade debts	2,347,702	3,375,000
Advances and prepayments	(201,352)	(177,239)
Balance with statutory authorities	(2,724,742)	(2,224,759)
<b>Increase/(decrease) in current liabilities</b>		
Trade and other payables	5,312,121	2,928,734
	<b>4,733,730</b>	<b>3,901,736</b>
<b>Cash used in from operations</b>	<b>2,644,636</b>	<b>(11,437,326)</b>
Finance cost paid	(542,871)	(1,291,112)
Taxes paid	(1,334,317)	(74,448)
Staff retirement gratuity paid	(66,000)	(557,050)
	<b>(1,943,188)</b>	<b>(1,922,610)</b>
<b>Net cash used in from operating activities</b>	<b>701,448</b>	<b>(13,359,936)</b>
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition in property, plant and equipment	-	(1,621,233)
Long term deposits	-	-
<b>Net cash (used in)/generated from investing activities</b>	<b>-</b>	<b>(1,621,233)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>c) Long term financing from banking companies</b>		
Long term financing from others	-	(9,719,666)
Long term security deposits	(7,289,746)	-
Long term financing from directors and associates	-	(5,000,000)
	6,780,000	29,226,500
<b>Net cash generated from financing activities</b>	<b>(509,746)</b>	<b>14,506,834</b>
<b>Net increase in cash and cash equivalents</b>	<b>191,702</b>	<b>(474,335)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>116,756</b>	<b>638,678</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>308,458</b>	<b>164,343</b>

The annexd notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

# RUBY TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED MARCH 31, 2025

Share capital	Capital reserves	Revenue reserve		Revaluation surplus on property, plant and equipment	Sub Total	Long term loan from chief executive and directors	Total
		Accumulated losses					
-----Rupees-----							
522,144,000	-	(887,128,572)	425,271,805	60,287,233	653,309,709	713,596,942	
-	-	(45,244,944)	-	(45,244,944)	-	(45,244,944)	
-	-	1,843,167	-	1,843,167	-	1,843,167	
-	-	-	-	-	34,403,500	34,403,500	
-	-	-	-	-	290,000	290,000	
-	-	8,405,024	(8,405,024)	-	-	-	
522,144,000	-	(922,125,325)	416,866,781	16,885,456	688,003,209	704,888,665	
-	-	(26,482,213)	-	(26,482,213)	-	(26,482,213)	
-	-	-	-	-	6,780,000	6,780,000	
-	-	5,988,580	(5,988,580)	-	-	-	
522,144,000	-	(942,618,958)	410,878,202	(9,596,757)	694,783,209	685,186,453	

The annexd notes from 1 to 9 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

# RUBY TEXTILE MILLS LIMITED

## CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2025

### 1. STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan on October 18, 1980 as a private limited company and was subsequently converted into public limited company. The registered office and head office of the company is located at 35-Industrial area, Gulberg III, Lahore. The shares of the company are quoted on the Pakistan stock exchange limited. The principal business of the company is manufacturing and sale of yarn. The manufacturing units are located at 3-km, Manga Road, Raiwind in the province of Punjab.

### 2. BASIS OF PREPARATION

#### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2024.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computations adopted in preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2024.

### 4. PROPERTY, PLANT AND EQUIPMENT

	Un-audited 31-Mar-25	Audited 30-Jun-24
	<u>1,174,099,379</u>	<u>902,793,832</u>
Opening written down value	1,155,023,025	890,724,161
Add: Addition during the year	-	1,621,233
Capital Work in Process	40,407,804	40,407,804
	<u>1,195,430,829</u>	<u>932,753,198</u>
Less: Depreciation charged during the period / year	(21,331,450)	(29,959,366)
Closing written down value	<u>1,174,099,379</u>	<u>902,793,832</u>

### 5. CONTINGENCIES AND COMMITMENTS

#### 5.1 Contingencies

Mr. Khurram Shahzad Mughal, Mr. Muhammad Afzal and Mr. Muhammad Waseem, ex-employees of the company have filed suits against the company before the compensation Commissioner/ wages Authority Lahore for compensation amounting Rs. 510,000, Rs. 103,576 and Rs. 123,000 as damages against lost of eye-sight and pending wages claim respectively. Legal counsel of the company is hopeful that there is no scope of any fiscal loss to the company in this case.

#### 5.2 Commitments

There are no commitments as at period end. (June 30, 2024: Rs. Nil).

### 6. RELATED PARTY TRANSACTIONS

Disclosure of transactions between the Company and related parties have disclosed in the relevant notes to the financial statements except followings:

Name of Related Party	Basis of relationship	March 31, 2025 RUPEES	March 31, 2024 RUPEES
<b>Loan obtained from;</b>			
Mr. Noor Elahi	Chief executive	6,780,000	27,774,500
Mrs. Parveen Elahi	Director	-	2,232,000
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	290,000
<b>Loan repaid to;</b>			
Mr. Noor Elahi	Chief executive	-	1,070,000

### 7. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

### 8. DATE OF AUTHORIZATION FOR ISSUE

The condensed interim financial statements were authorised for issued on April 28, 2025 by the Board of Directors of the Company.

### 9. GENERAL

Figures in this condensed interim financial information have been rounded off to the nearest of rupee.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER