

REF: BUXL-PSX/04/2025

April 28, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR 3rd QUARTER ENDED MARCH 31, 2025

Dear Sir/Madam,

It is to inform you that the Board of Directors of **Buxly Paints Limited** ("The Company") in their meeting held on April 28, 2025 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

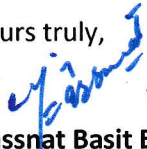
The financial results of the Company for the 3rd quarter ended March 31, 2025 are attached herewith as "**Annexures-A1 to A4**" along with following additional statements:

1. Statement of Financial Position
2. Statement of Change in Equity
3. Statement of Cash Flows

Furthermore, the financial results for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Hassnat Basit Baig
Company Secretary

CC:

The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	For the Nine Months ended		For the Quarter Ended	
	31, March 2025	31, March 2024	31, March 2025	31, March 2024
	(Rupees in '000)			
Sales	454,590	490,153	147,151	142,848
Cost of sales	(368,423)	(405,699)	(119,484)	(117,889)
Gross profit	86,167	84,454	27,667	24,959
Distribution and selling expenses	(44,325)	(44,415)	(16,154)	(13,381)
Administrative expenses	(31,815)	(20,686)	(10,479)	(6,851)
	(76,140)	(65,101)	(26,633)	(20,232)
	10,026	19,353	1,033	4,727
Other income	2,718	2,720	903	903
	12,744	22,073	1,936	5,630
Finance cost	(6,240)	(8,194)	(1,608)	(2,578)
Other charges	(449)	(970)	(56)	(223)
	(6,689)	(9,164)	(1,664)	(2,801)
Profit/(Loss) before levies and tax	6,055	12,909	272	2,829
Levies	(3,851)	(2,525)	(1,961)	(1,012)
Profit before income tax	2,205	10,384	(1,689)	1,817
Taxation	(1,832)	(3,602)	122	(774)
Profit/(Loss) for the period	373	6,782	(1,567)	1,043
Earning/(Loss) per share - basic and diluted	0.26	4.71	(1.09)	0.72

The annexed notes 1 to 9 form an integral part of these financial statements.

CERTIFIED
Buxly Paints Limited
Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2025

		Un-Audited	Audited
	Note	31-MAR 2025	30-June 2024
(Rupees in '000)			
ASSETS			
Non-current assets			
Property and equipment		171,292	171,287
Investment properties		3,425	3,536
Long term loans and advances		8,894	8,543
Long term receivable		13,050	11,700
Long term security deposits		361	361
		197,022	195,427
Current assets			
Stock-in-trade		94,705	80,163
Trade debts		254,241	217,753
Advances and deposits		3,434	2,797
Prepayments and other receivables		156	318
Term deposit receipts / account		150	150
Markup receivable		-	12
Current portion of long term loans and advances		699	633
Taxation - net		20,284	10,458
Cash and bank balances		51,105	49,174
		424,774	361,458
Total assets		621,796	556,885
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
5,000,000 (2022: 5,000,000) Ordinary shares of Rs.10 each		50,000	50,000
Issued, subscribed and paid-up capital		14,400	14,400
Capital reserves			
Surplus on revaluation of property		168,934	168,934
Revenue reserves			
General reserve		5,993	5,993
Accumulated loss		(1,569)	(1,942)
		187,758	187,385
Non-current liabilities			
Lease liability		261	538
		261	538
Current liabilities			
Markup accrued		1,486	4,822
Current portion of long term finance		-	-
Current portion of lease liability		386	437
Unpaid dividend		217	217
Unclaimed dividend		102	102
Short term borrowing	5	103,366	87,761
Trade and other payables		328,221	275,623
		433,778	368,962
Contingencies and commitments	6	-	-
Total equity and liabilities		621,796	556,885

The annexed notes 1 to 9 form an integral part of these financial statements.

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Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Issued subscribed and paid-up capital	Capital Reserves Surplus on revaluation of property	Revenue Reserves General reserve	Accumulate d profit/ (Loss)	Total
	------(Rupees in '000)-----				
Balance as at 1 July 2023	14,400	168,934	5,993	(8,945)	180,382
Total comprehensive Income for the Year	-	-	-	7,003	7,003
Balance as at 30 June 2024	14,400	168,934	5,993	(1,942)	187,385
Total comprehensive income for the Nine Month Period	-	-	-	373	373
Balance as at 31 March 2025	14,400	168,934	5,993	(1,569)	187,758

The annexed notes 1 to 9 form an integral part of these financial statements.

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 Buxly Paints Limited
 Company Secretary

BUXLY PAINTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	31-Mar 2025	31-Mar 2024
	(Rupees in '000)	
Cash flows from operating activities		
Profit/(Loss) before tax	6,055	12,909
Adjustments for:		
Depreciation	340	366
Finance cost	6,240	8,194
Provisions for Doubtful debts/WPPF/WWF	1,362	1,358
Rental Income	(1,350)	(1,350)
	12,648	21,477
(Increase) / decrease in current assets		
Stock-in-trade	(14,542)	(6,542)
Trade debts	(36,488)	(46,964)
Advances and deposits	(637)	3,459
Prepayments and other receivables	162	(30)
	(51,505)	(50,077)
(Decrease) / increase in current liabilities		
Trade and other payables	52,598	52,779
Net cash (used in) / generated from operating activities	13,740	24,179
Income tax paid	(15,508)	(10,740)
Finance cost paid	(9,576)	(8,217)
Net cash used in operations	(11,344)	5,222
Cash flows from investing activities		
Additions to property and equipment	(235)	(42)
Long term receivables	(1,350)	(1,350)
Long term loans and advances - given	(417)	(3,039)
Net cash (used in) / generated from investing activities	(2,002)	(4,431)
Cash flows from financing activities		
Lease liability	(328)	(226)
Short term borrowing - secured	15,605	2,021
Net cash generated from financing activities	15,277	1,796
Net increase in cash and cash equivalents during the year	1,931	2,587
Cash and cash equivalents at beginning of the year	49,174	43,261
Cash and cash equivalents at end of the year	51,105	45,848

The annexed notes 1 to 9 form an integral part of these financial statements.

ay. Farooq
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Buxly Paints Limited
Company Secretary