



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/FIN/2025/004573
Dated: April 28, 2025

The Secretary,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024.

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, April 28, 2025 at 10.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the Quarter ended March 31, 2025. At Rs. NIL Per share i. e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

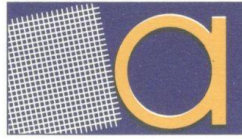
5. ANY OTHER PRICE-SENSITIVE INFORMATION

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Web: www.ashfaqtextile.com



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The financial results of the Company are as follows:

	(QUARTER) JANUARY-MARCH		(9 MONTHS) JULY-MARCH	
	2025 RUPEES	2024 RUPEES	2025 RUPEES	2024 RUPEES
Sales	106,715,942	133,517,207	336,017,657	352,738,392
Cost of Sales	85,744,530	125,908,306	309,714,430	369,659,780
Gross Profit	20,971,412	7,608,901	26,303,227	(16,921,388)
Other operating income				
Gain/(Loss) on disposal of operating asset	505,562	905,644	3,889,153	4,828,538
Distribution cost	566,632	721,480	1,680,372	2,225,188
Administrative Expenses	212,066	5,083,909	21,742,398	28,619,196
Financial Cost	783	1,267	10,777	3,257
	779,481	5,806,656	23,433,547	30,847,641
Profit for the period before taxation	20,697,493	2,707,889	6,758,833	(42,940,491)
Provision for Taxation	8,457,161	7,804,812	4,588,594	(2,582,582)
Profit for the period	12,240,332	(5,096,923)	2,170,239	(40,357,909)
Earning per share - Basic	0.26	(0.11)	0.05	(0.87)

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.NISAR AHMAD
(COMPANY SECRETARY)

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