

# Fateh Sports Wear Limited

## Statement of Financial Position

As at March 31, 2025

(Un-Audited)

	31-Mar-25 RUPEES	30-Jun-24 RUPEES
<b><u>Capital &amp; Liabilities</u></b>		
<b>Authorized Capital</b>		
5,000,000 ordinary shares of Rs. 10/- each	50,000,000	50,000,000
<b>Shareholders' Equity</b>		
Issued, subscribed and paid up share capital	20,000,000	20,000,000
General reserve	53,500,000	53,500,000
Unappropriated Profit	490,674,435	493,106,224
	564,174,435	566,606,224
<b>Current Liabilities</b>		
Trade and others payables	7,473,833	5,619,314
Accrued Markup on Loans	0	0
Loan from Banks	0	0
Loan from Directors	26,891,076	26,311,076
Provision for taxation	113,391	113,391
	34,478,300	32,043,781
<b>Total</b>	598,652,735	598,650,005
<b><u>Property &amp; Assets</u></b>		
<b>Property, Plant and Equipments</b>	10,169,225	10,376,005
<b>Capital work in process</b>	29,844,042	29,844,042
<b>Current Assets</b>		
Stores, Spares and Loose Tools	0	0
Stock-in-trade	0	0
Trade Receivables	556,800,000	556,600,000
Advances, deposits and prepayments	1,748,395	1,748,395
Other receivables	0	0
Cash and bank balances	91,073	81,563
	558,639,468	558,429,958
<b>Total</b>	598,652,735	598,650,005

**RAUF ALAM**

Chief Executive

**SAEED ALAM**

Director

**MUHAMMAD ISMAIL**

Chief Financial Officer

Hyderabad: April 28, 2025

# Fateh Sports Wear Limited

## Statement of Profit or Loss & Comprehensive Income

For the 3rd Quarter ended March 31, 2025

(Un-Audited)

	JAN-MAR 2025 RUPEES	JUL-MAR 2025 RUPEES	JAN-MAR 2024 RUPEES	JUL-MAR 2024 RUPEES
Sales	0	0	0	0
Cost of sales	0	0	0	0
<b>Gross Profit</b>	0	0	0	0
Administration expenses	925,979	2,545,938	988,983	2,108,784
Selling expenses	0	0	0	0
	925,979	2,545,938	988,983	2,108,784
<b>Operating Loss</b>	(925,979)	(2,545,938)	(988,983)	(2,108,784)
Exchange Gain/(Loss)	100,000	200,000	(7,800,000)	(17,280,000)
Other Income	0	0	0	0
	(825,979)	(2,345,938)	(8,788,983)	(19,388,784)
Financial Expenses	40	851	40	622
Other Charges	0	85,000	0	75,000
	40	85,851	40	75,622
<b>(Loss) before Taxation</b>	(826,019)	(2,431,789)	(8,789,023)	(19,464,406)
Provision for taxation	0	0	0	0
<b>(Loss) after Taxation</b>	(826,019)	(2,431,789)	(8,789,023)	(19,464,406)
Other comprehensive income	0	0	0	0
<b>Total comprehensive (Loss)/ Income for the Period</b>	0	0	0	0
	(826,019)	(2,431,789)	(8,789,023)	(19,464,406)
<b>(Loss) per share</b>	(0.41)	(1.22)	(4.39)	(9.73)

### Notes:

- Fateh Sports Wear Limited** is incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange. The Company is engaged mainly in the manufacturing and export of ready-made garments. The registered office of the company is situated at 442, Mirpurkhas Road, Hyderabad.
- These condensed financial accounts are un-audited and are being submitted to the shareholders as required under section 237 of the Companies Act -2017 and have been prepared in accordance with the requirements of International Accounting Standard (I.A.S-34 ) as applicable in Pakistan.
- The accounting policies and methods of computation adopted by the Company for preparation of these accounts are the same as those applied for the annual accounts.
- No provision for taxation is made in the accounts since the company is in loss. However, the final tax liability will be calculated at the end of the year after consideration of assessment completed and the available tax credits.
- Figures in these accounts have been rounded off to the nearest rupee.
- These accounts are authorized by the Board for issue on **28th April, 2025**.

**RAUF ALAM**

Chief Executive

Hyderabad: April 28, 2025

**SAEED ALAM**

Director

**MUHAMMAD ISMAIL**

Chief Financial Officer

# Fateh Sports Wear Limited

## Statement of Cash Flows

For the 3rd Quarter ended March 31, 2025

	31-Mar-25 RUPEES	31-Mar-24 RUPEES
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
<b>Net Profit before taxation</b>	<b>(2,431,789)</b>	(19,464,406)
Adjustment for :		
Depreciation	206,780	229,876
Financial charges	851	622
Exchange Loss/(Gain)	(200,000)	17,280,000
	<b>7,631</b>	17,510,498
	<b>(2,424,158)</b>	(1,953,908)
Changes in Working Capital		
(Increase) / decrease in current assets		
Trade receivables	(200,000)	17,280,000
Advances, deposits & prepayments	0	0
Other receivables	0	0
Increase / (decrease) in current liabilities		
Trade and other payables	1,854,519	69,771
	<b>1,654,519</b>	17,349,771
Cash generated from operations	<b>(769,640)</b>	15,395,863
Tax paid		
Trade receivables		
Financial Charges	(851)	(622)
Exchange (loss)/gain	200,000	(17,280,000)
	<b>(570,490)</b>	(1,884,759)
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	0	0
<b>C. CASH FROM FINANCING ACTIVITIES</b>		
Loan received from directors	580,000	1,950,000
Repayment of loan	0	0
	<b>580,000</b>	1,950,000
Net (decrease) / increase in Cash & Cash equivalent (A+B+C).	<b>9,510</b>	65,241
<b>Cash &amp; Cash equivalent at the beginning</b>	<b>81,563</b>	140,057
Increase / (Decrease) in cash and cash equivalent during the period	<b>9,510</b>	65,241
<b>Cash &amp; cash equivalent at the end</b>	<b>91,073</b>	205,298

**RAUF ALAM**

Chief Executive

Hyderabad: April 28, 2025

**SAEED ALAM**

Director

**MUHAMMAD ISMAIL**

Chief Financial Officer

# Fateh Sports Wear Limited

## Statement of Changes in Equity

For the 3rd Quarter ended March 31, 2025

	<u>Amount in Rupees</u>			
	<u>Share Capital</u>	<u>General Reserve</u>	<u>Accumulated (Loss)/Profit</u>	<u>Total</u>
<b>Balance as on July 1, 2023</b>	<b>20,000,000</b>	<b>53,500,000</b>	<b>513,011,146</b>	<b>586,511,146</b>
Profit upto March 31, 2024	0	0	(19,464,406)	(19,464,406)
<b>Balance as on March 31, 2024</b>	<b>20,000,000</b>	<b>53,500,000</b>	<b>493,546,740</b>	<b>567,046,740</b>
<b>Balance as on July 1, 2024</b>	<b>20,000,000</b>	<b>53,500,000</b>	<b>493,106,224</b>	<b>566,606,224</b>
Profit upto March 31, 2024	0	0	(2,431,789)	(2,431,789)
<b>Balance as on March 31, 2025</b>	<b>20,000,000</b>	<b>53,500,000</b>	<b>490,674,435</b>	<b>564,174,435</b>

**RAUF ALAM**

Chief Executive

**SAEED ALAM**

Director

**MUHAMMAD ISMAIL**

Chief Financial Officer

**Hyderabad: April 28, 2025**