



MUBARAK

TEXTILE MILLS LIMITED

**FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED
MARCH 31, 2025**



MUBARAK TEXTILE MILLS LIMITED

COMPANY PROFILE

| | | |
|--|---|---|
| BOARD OF DIRECTORS | MR. ZULFIQAR ALI CH. NASEER AHMED MR. ABDUL SHAKOOR MR. SHAKEEL AHMED MR. NADEEM ABBAS MR. NAFEES IQBAL MR. ABDUL JABBAR MS. SANA KHALID | CHIEF EXECUTIVE OFFICER INDEPENDENT INDEPENDENT |
| AUDIT COMMITTEE | MR. ABDUL JABBAR MR. SHAKEEL AHMED MR. NAFEES IQBAL | CHAIRMAN MEMBER MEMBER |
| HR AND REMUNERATION COMMITTEE | MR. ZULFIQAR ALI CH. NASEER AHMED MR. ABDUL SHAKOOR | CHAIR PERSON MEMBER MEMBER |
| COMPANY SECRETARY | MR. ABDUL SHAKOOR | |
| CHIEF FINANCIAL OFFICER | M. BABAR KHAN | |
| AUDITORS | M/S Rizwan & Co. CHARTERED ACCOUNTANT | |
| SHARE REGISTRAR | HAMEED MAJEED ASSOCIATES (PVT) LTD. H.M. HOUSE, 7-BANK SQUARE, LAHORE. | |
| BANKERS | HABIB METROPOLITAN BANK LTD | |
| REGISTERED OFFICE / MILLS | 20-KM OFF FEROZEPUR ROAD, LAHORE, PAKISTAN. TEL: 042-35950674 FAX: 042-35950675 | |
| WEB | www.mtmpk.com info@mtmpk.com | |
| E-Mail | mubarak_textile@yahoo.com | |



MUBARAK TEXTILE MILLS LIMITED



DIRECTOR'S REVIEW

Dear Member,
Asalam-o-Alaikum

Your Directors are pleased to present before you the un-audited accounts alongwith Balance Sheet, Profit and Loss Account, Cash Flow Statement and Statement of Changes in Equity alongwith Directors' Review for the period then ended 31st March, 2025.

In the period under review, the company Earned pretax Profit of Rs. 0.759 (M) after providing for all the administrative, operational and other charges including depreciation of Rs. 1.081 (M) as compared to pretax Loss of Rs. 0.592 (M) for the corresponding period of the last year.

Due to non-favourable working condition and tight liquidity position, the management could not involved in any business activity and relying on the rental income. The management of the Company have a plan to trade in the knitted fabric and manufacturing of knitted garments on conversion basis.

ACKNOWLEDGEMENT

Labour and management relation during the period remained warm and cordial and we place on record their efforts and cooperation for the well being of the company.

Mr. Abdul Shakoor
Director

Lahore:
Dated: 24-04-2025

For and on behalf of the Board

Mr. Zulfikar Ali
Chief Executive



MUBARAK TEXTILE MILLS LIMITED

ڈائریکٹرز جائزہ رپورٹ

معزز شیئر ہولڈرز

مبارک ٹیکسٹائل میلز لمیٹڈ کمپنی کے ڈائریکٹران نمائی 31 مارچ 2025 کو مالیاتی کارکردگی پر جائزہ رپورٹ پیش کرتے ہیں۔
رواں سال نمائی 31 مارچ 2025 میں کمپنی کو قبل از ٹیکس (M) 0.759 کا منافع ہوا ہے
سارے خرچے اور فرسودگی (M) 1.081 نکالنے کے بعد جبکہ عرصہ نمائی 31 مارچ 2024
میں نقصان قبل از ٹیکس (M) 0.592 رہا تھا۔

ٹیکسٹائل گارمنٹس انڈسٹری میں مندی کی وجہ اور توانائی کی قیمتیں بڑھنے کی وجہ سے
ناسازگار حالات میں کمپنی کسی کاروبار میں ملوث نہیں ہو سکی۔ تاہم انتظامیہ نٹ ویر
Conversion basis پر چلانے پر کام کر رہی اور اسی فیلڈ میں ٹریڈنگ کرنے پر کام
کر رہی تاکہ کمپنی کو نفع مند بنایا جاسکے۔

انتظامیہ اور لیبر طبقہ میں تعلقات

انتظامیہ اور لیبر میں تعلقات پُر جوش اور ہموار رہے۔ ڈائریکٹرز۔ انتظامیہ ورکنز کی

محنت اور کوشش کو سراہتے ہیں۔

بورڈ کی طرف سے

ذوالفقار علی

چیف ایگزیکٹو آفیسر

بورڈ کی طرف سے

عبدالشکور

ڈائریکٹر

بتاریخ 24-04-2025



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025

| | NOTE | MARCH 31, 2025 (Rupees) | June 30, 2024 (Rupees) |
|---|------|-------------------------------|------------------------------|
| <u>NON CURRENT ASSETS</u> | | | |
| Property, Plant & Equipment | | 132,944,941 | 134,026,254 |
| Investment Property | | 133,190,000 | 133,190,000 |
| Long Term Deposits | | 2,508,408 | 2,508,408 |
| | | 268,643,349 | 269,724,662 |
| <u>CURRENT ASSETS</u> | | | |
| Trade Debtors | | - | - |
| Loans & advances | | 1,660,000 | 2,000,000 |
| Tax refunds due from the government | | 1,650,267 | 2,263,005 |
| | | - | - |
| Cash & bank balances | | 159,775 | 358,266 |
| | | 3,470,042 | 4,621,271 |
| | | 272,113,391 | 274,345,933 |
| <u>EQUITY & LIABILITIES</u> | | | |
| <u>SHARE CAPITAL & RESERVES</u> | | | |
| Share Capital | | 54,000,000 | 54,000,000 |
| Un-Appropriated Loss | | (87,101,054) | (87,000,893) |
| Surplus on Revaluation of Property, Plant and Equipment | 4 | 251,507,696 | 252,313,451 |
| Shareholder's Equity | | 218,406,642 | 219,312,558 |
| <u>NON CURRENT LIABILITIES</u> | | | |
| Long Term Loans | | 46,186,988 | 46,186,988 |
| Employees Benefit Obligation | | 1,764,763 | 1,854,763 |
| | | 47,951,751 | 48,041,751 |
| <u>CURRENT LIABILITIES</u> | | | |
| Trade & Other Payables | | 3,985,852 | 4,812,155 |
| Provision for taxation | | 1,665,184 | 2,075,507 |
| | | 5,651,036 | 6,887,662 |
| Unclaimed Dividend | | 103,962 | 103,962 |
| Contingencies & commitments | | - | - |
| | | 272,113,391 | 274,345,933 |

The annexed notes form an integral part of this condensed interim financial information.

(Mr. Zulfiqar Ali)
Chief Executive

(Mr. Babar Khan)
Chief Financial Officer

(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT or LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

| | NINE MONTHS ENDED | | Quarter Ended | |
|---------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | MARCH 31, 2025 (Rupees) | MARCH 31, 2024 (Rupees) | JAN-MARCH 2025 (Rupees) | JAN-MARCH 2024 (Rupees) |
| Processing Receipts / Sale | - | - | - | - |
| Cost of goods sold | - | - | - | - |
| Gross Profit / (Loss) | - | - | - | - |
| Administrative & General expenses | 6,792,793 | 7,624,304 | 1,934,191 | 2,200,160 |
| | 6,792,793 | 7,624,304 | 1,934,191 | 2,200,160 |
| Operating Profit / (Loss) | (6,792,793) | (7,624,304) | (1,934,191) | (2,200,160) |
| Other Income | 7,555,280 | 7,032,750 | 2,481,760 | 2,384,250 |
| | 762,487 | (591,554) | 547,569 | 184,090 |
| Financial cost | 3,219 | 725 | 3,190 | 0 |
| | 3,219 | 725 | 3,190 | - |
| Profit /(Loss) before taxation | 759,268 | (592,279) | 544,379 | 184,090 |
| Taxation | 1,665,184 | 1,054,912 | 546,980 | 357,637 |
| Profit /(Loss) after taxation | (905,916) | (1,647,191) | (2,601) | (173,547) |
| Earning /(Loss) per Share | (0.17) | (0.31) | (0.00) | (0.03) |

The annexed notes form an integral part of this condensed interim financial information.

(Mr. Zulfiqar Ali)
Chief Executive

(Mr. Babar Khan)
Chief Financial Officer

(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (Un-Audited) FOR THE NINE MONTHS ENDED MARCH 31, 2025

| | Un-Audited 01 Jul., 2024 to 31 March, 2025 (RUPEES) | Un-Audited 01 Jul., 2023 to 31-Mar-24 (RUPEES) |
|--|--|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) before taxation | 759,268 | (592,279) |
| Add/(Less): Adjustment for non cash charges and other items | | |
| Depreciation | 1,081,313 | 1,125,235 |
| Financial cost | 3,219 | 725 |
| | 1,084,532 | 1,125,960 |
| Profit/(Loss) before changes in working Capital | 1,843,800 | 533,681 |
| EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES | | |
| (Increase) /decrease in current assets | | |
| Stores, Spares and loose tools | - | - |
| Trade debtors | - | (116,400) |
| Loans and advances | 340,000 | 4,000 |
| Deposits and prepayments | | |
| Tax refunds due from the government | 612,738 | 486,458 |
| Other receivables | - | - |
| Increase/(decrease) in current liabilities | - | - |
| Trade & Other Payables | (826,303) | 209,499 |
| | 126,435 | 583,557 |
| Cash generated from operations | 1,970,235 | 1,117,238 |
| Financial cost paid | (3,219) | (725) |
| Taxes Paid | (2,075,507) | (1,892,134) |
| Employees Benefit Paid | (90,000) | (1,500,000) |
| | (2,168,726) | (3,392,859) |
| Net cash inflow from operating activities | (198,491) | (2,275,621) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Long term Deposits | - | - |
| sale proceeds of assets | - | - |
| Fixed capital expenditure | - | - |
| | (198,491) | (2,275,621) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Runnng Finance | - | - |
| sponsor loan | - | 1,200,000 |
| Lease Finance | - | - |
| Net increase/(decrease) in cash & cash equivalents | (198,491) | (1,075,621) |
| Cash & cash equivalents at the beginning of the period | 358,266 | 1,360,435 |
| Cash & cash equivalents at the end of the period | 159,775 | 284,814 |

The annexed notes form an integral part of this condensed interim financial information.

(Mr. Zulfiqar Ali)
Chief Executive

(Mr. Babar Khan)
Chief Financial Officer

(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2025

| | SHARE CAPITAL (RUPEES) | UNAPPROPRIATED PROFIT/(LOSS) (RUPEES) | TOTAL (RUPEES) |
|---------------------------------------|---------------------------------------|--|---------------------------|
| Balance as at June 30, 2023 (Audited) | 54,000,000 | (85,370,640) | (31,370,640) |
| Incremental Depreciation | | 1,132,336 | 1,132,336 |
| Gratuity | | (803,496) | (803,496) |
| Net Loss for the Period | | (1,959,093) | (1,959,093) |
| Balance as at June 30, 2024 | 54,000,000 | (87,000,893) | (33,000,893) |
| Incremental Depreciation | | | |
| Transfer from Revaluation Surplus | - | 805,755 | 805,755 |
| Loss for the Period | - | (905,916) | (905,916) |
| Balance as at March 31, 2024 | 54,000,000 | (87,101,054) | (33,101,054) |

The annexed notes form an integral part of this condensed interim financial information.

(Mr. Zulfiqar Ali)
Chief Executive

(Mr. Babar Khan)
Chief Financial Officer

(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM NOTES TO THE ACCOUNTS FOR THE NINE MONTHS ENDED MARCH 31, 2025

- 1) The company was incorporated on 11th August 1991, as Private Limited Company and was subsequently converted into Public Limited Company with its share quoted in Pakistan on the Karachi and Lahore Stock Exchanges. The Company has rented/leased out the Factory Building from 2011 with approval from general body. The registered office of the company is situated at 20 K.M Off Ferozepur road Lahore.
- 2) These financial statements have been prepared in accordance with the requirements of international Accounting Standards (IAS) 34, "Interim Financial Reporting" and have been reviewed by the auditors as required by the code of corporate governance. Accounting policies and methods of computation adopted in the preparation of accounts for the period ended June 30, 2024 have been consistently applied.
- 3) The financial statements are un-audited and are being submitted to the share holders as required by section 245 of the Companies Act, 2017.

4) **SURPLUS ON REVALUATION OF PROPERTY, PLANT & EQUIPMENT**

| | March 31, 2025 | June 30, 2024 |
|---|--------------------|--------------------|
| Surplus on revaluation of Property, Plant & Equipment | 252,313,451 | 252,345,287 |
| Add: | | 1,100,500 |
| Incremental depreciation for the period transferred to statement of changes in equity | 805,755 | (1,132,336) |
| | 251,507,696 | 252,313,451 |

- 4.1 Surplus on revaluation of operating Property, Plant & Equipment to the extent of depreciation charged on appreciated value of corresponding operating Property, Plant & Equipment has been transferred to statement of changes in equity.

5) **PROVISION FOR TAXATION**

- 5.1 Current period taxation represents tax payable under normal law of the Income Tax Ordinance 2001 and is based on estimate only. However final liability shall be determined on the basis of the annual results.

- 6) In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting" balance sheet has been compared with the balances of annual financial statements, whereas profit & loss account and cash flow statement have been compared with the balances of comparable period of immediately preceding financial year.

- 7) These financial statements were authorised for issue by the board of directors on 24-04-2025.

8) **FIGURES**

Corresponding figures have been restated and rearranged wherever necessary, for the purpose of comparison.

Figures have been rounded off to nearest rupee.

(Mr. Zulfiqar Ali)
Chief Executive

(Mr. Babar Khan)
Chief Financial Officer

(Mr. Nafees Iqbal)
Director



BOOK POST
PRINTED MATTER

UNDER POSTAL CERTIFICATE

TO, _____

If Undelivered Please Return to:

MUBARAK TEXTILE MILLS LIMITED

20 KM Off, Ferozepur Road, Lahore.

Tel: 35950674