



Quice Food Industries Ltd.

Ref: QUICE / CS - 008/2025

Dated: April 28, 2025

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Executive Director/Head of Department**

Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building 63 Jinnah Avenue, Blue Area  
**Islamabad**

**Subject: Financial Results for the Quarter ended March 31, 2025**

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held today, i.e., **Monday, April 28, 2025 at 11:00 a.m.** at the registered office of the Company at Karachi, have approved the Third Quarterly Accounts for the period ended March 31, 2025, of Quice Food Industries Limited and have recommended the following:

- |   |               |
|---|---------------|
| 1) Cash Dividend                            | : <b>NIL</b>  |
| 2) Bonus Shares                             | : <b>NIL</b>  |
| 3) Right Shares                             | : <b>NIL</b>  |
| 4) Any other entitlement / Corporate action | : <b>NONE</b> |
| 5) Any Other Price Sensitive Information    | : <b>NONE</b> |



Quice Food Industries Ltd.

The Financial results of the Company are attached herewith (**Annexure "A" to "E"**) to this letter.

The Quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

For **Quice Food Industries Limited**

  
\_\_\_\_\_  
Company Secretary



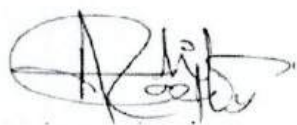
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**Condensed Interim Statement of Profit or Loss Account (Unaudited)**

NINE MONTHS PERIOD ENDED MARCH 31 2025

	Note	Quarter Ended		Nine months ended	
		Mar-31, 2025	Mar-31, 2024	Mar-31, 2025	Mar-31, 2024
		---- Rupees ----		---- Rupees ----	
<b>SALES</b>	8.	337,608,128	327,423,428	832,895,677	561,418,567
Cost of Sales		(275,345,243)	(258,656,759)	(683,461,628)	(450,306,781)
<b>GROSS PROFIT</b>		62,262,885	68,766,669	149,434,049	111,111,786
Distribution Cost		(35,906,301)	(35,212,764)	(97,500,085)	(70,492,398)
Administrative Expenses		(8,577,008)	(7,963,934)	(32,449,029)	(29,986,682)
		(44,483,309)	(43,176,698)	(129,949,114)	(100,479,080)
Operating Profit		17,779,576	25,589,971	19,484,935	10,632,706
Other Operating Income		631,398	1,139,576	1,834,682	2,947,630
		18,410,974	26,729,547	21,319,617	13,580,336
Finance Cost		(25,757)	(35,760)	(37,039)	(90,735)
<b>PROFIT BEFORE LEVIES AND TAXATION</b>		18,385,217	26,693,787	21,282,578	13,489,601
Levies		(5,235,520)	(3,643,133)	(13,566,949)	(6,107,109)
<b>PROFIT BEFORE TAXATION</b>		13,149,697	23,050,654	7,715,629	7,382,492
Taxation		-	-	-	-
<b>PROFIT AFTER TAXATION</b>		13,149,697	23,050,654	7,715,629	7,382,492
<b>EARNING PER SHARE</b>		0.13	0.23	0.08	0.07

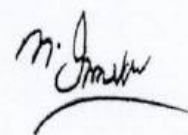
The annexed notes form an integral part of these condensed interim financial Statement.



Chief Executive Officer



Director



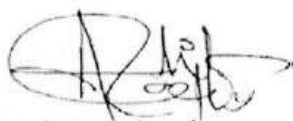
Chief Financial Officer

**Condensed Interim Statement of Other Comprehensive Income (Unaudited)**

NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Quarter Ended		Nine months ended	
	March-31, 2025	March-31, 2024	March-31, 2025	March-31, 2024
	---- Rupees ----		---- Rupees ----	
PROFIT AFTER TAXATION	13,149,697	23,050,654	7,715,629	7,382,492
Other comprehensive income that cannot be classified through profit and loss	-	-	-	-
<b>TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD</b>	<b>13,149,697</b>	<b>23,050,654</b>	<b>7,715,629</b>	<b>7,382,492</b>

The annexed notes form an integral part of these condensed interim financial statement.



Chief Executive Officer



Director



Chief Financial Officer



# Condensed Interim Statement of Financial Position (Unaudited)

As at March 31, 2025

	Unaudited Mar-31, 2025	Audited June-30, 2024
---- Rupees ----		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed Assets		
Property Plant and Equipment	445,279,333	328,594,122
Long term deposits	6,603,800	6,603,800
	451,883,133	335,197,922
<b>CURRENT ASSETS</b>		
Stores and spares	48,087,582	50,317,272
Stock-in-trade	671,694,803	666,424,912
Trade debts	44,647,587	54,647,587
Advances, deposits, prepayments & other receivables	104,337,700	147,337,700
Taxation - net	24,399,797	18,146,998
Cash and bank balances	2,857,310	2,115,761
	896,024,779	938,990,230
<b>TOTAL ASSETS</b>	<b>1,347,907,912</b>	<b>1,274,188,152</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized share capital		
105,100,000 (30 June 2024: 105,100,000) ordinary shares of Rs 10 each	1,051,000,000	1,051,000,000
Issued, subscribed and paid up share capital and reserves		
98,461,828 (30 June 2024 : 98,461,828) ordinary shares of Rs.10 each	984,618,280	984,618,280
Reserves	(273,815,995)	(282,573,536)
Discount on issuance of shares	(282,788,556)	(282,788,556)
Surplus on revaluation of property, plant and equipment	26,460,756	27,457,615
<b>Total equity</b>	<b>454,474,485</b>	<b>446,713,803</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	15,001,352	12,384,567
Security deposit payables	144,500,000	144,500,000
	159,501,352	156,884,567
<b>CURRENT LIABILITIES</b>		
Trade and other payables	733,932,075	670,589,782
<b>Total liabilities</b>	<b>893,433,427</b>	<b>827,474,349</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,347,907,912</b>	<b>1,274,188,152</b>

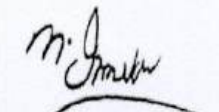
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Chief Executive Officer



Director



Chief Financial Officer

**Condensed Interim Cash Flow Statement (Unaudited)**

NINE MONTHS PERIOD ENDED MARCH 31, 2025

Nine Months Ended	
March-31, 2025	March-31, 2024

---- Rupees ----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before levies &amp; taxation

21,282,578

13,489,601

**Adjustment for non cash items:**

Depreciation

21,076,318

20,373,246

Provision for gratuity

2,661,687

3,430,749

23,738,005

23,803,995

45,020,583

37,293,596

**Net cash from operations before working capital changes****Working capital changes**

(Increase) / decrease in current assets

Stores and spares

2,229,690

(146,274)

Stock-in-trade

(5,269,891)

(4,369,995)

Trade debts

10,000,000

(21,257,802)

Advances, deposits, prepayments &amp; other receivables

43,000,000

13,133,609

49,959,799

(12,640,462)

Increase / (decrease) in current liabilities

Trade and other payables

63,342,293

(14,054,423)

**Net working capital changes**

Income tax paid

113,302,092

(26,694,885)

(19,819,597)

(10,551,946)

**Net cash flow from operating activities**

138,503,078

46,765

**CASH FLOWS FROM INVESTING ACTIVITIES**

Additions to Fixed Assets

(137,761,529)

(802,960)

**Net cash used in investing activities**

(137,761,529)

(802,960)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Net cash flow from financing activities

741,549

(756,195)

**Net Increase/(decrease) in cash and cash equivalents**

2,115,761

3,143,018

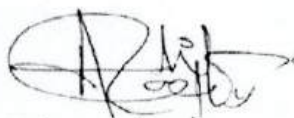
Cash and cash equivalents at the beginning of the period

2,857,310

2,386,823

Cash and cash equivalents at the end of the period

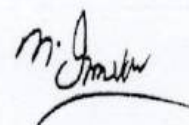
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Chief Executive Officer



Director



Chief Financial Officer

**Condensed Interim Statement of Changes in Equity (Unaudited)**

NINE MONTHS PERIOD ENDED MARCH 31, 2025

PARTICULARS	SHARE CAPITAL	RESERVES						SHAREHOLDERS' EQUITY
		CAPITAL				REVENUE	TOTAL	
		Premium on issue of share capital	Discount on issue of share capital	Surplus on revaluation of PPE	Subtotal	Accumulated loss		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023 - Audited	984,618,280	6,875,000	(282,788,556)	28,773,960	(247,139,596)	(266,139,823)	(513,279,419)	471,338,861
Incremental depreciation transferred to retained earnings	-	-	-	(2,352,882)	(2,352,882)	2,352,882	-	-
Net profit for the period ended	-	-	-	-	-	7,382,492	7,382,492	7,382,492
Balance as at March 31, 2024	984,618,280	6,875,000	(282,788,556)	26,421,078	(249,492,478)	(256,404,449)	(505,896,927)	478,721,353
Balance as at June 30, 2024 - Audited	984,618,280	6,875,000	(282,788,556)	27,457,615	(248,455,941)	(289,448,536)	(537,904,477)	446,713,803
Incremental depreciation transferred to retained earnings	-	-	-	(996,859)	(996,859)	1,041,912	45,053	45,053
Net profit for the period ended	-	-	-	-	-	7,715,629	7,715,629	7,715,629
Balance as at March 31, 2025	984,618,280	6,875,000	(282,788,556)	26,460,756	(249,452,800)	(280,690,995)	(530,143,795)	454,474,485

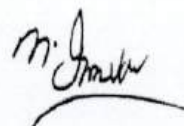
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