

PAK ELEKTRON LIMITED

April 28, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Subject: **Financial Results for the 1st Quarter Ended March 31, 2025 (Un-Audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held on **April 28, 2025 at 11:30 A.M.**, at 14-KM, Ferozepur Road, Lahore, recommended the following;

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached.

- Statement of Profit or Loss alongwith appropriations, Earning/(Loss) Per Share comparative figures of immediately preceding corresponding period;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

for **PAK ELEKTRON LIMITED**


MUHAMMAD OMER FAROOQ

Company Secretary



PAK ELEKTRON LIMITED**STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2025**

	Quarter Ended	
	March 31, 2025	March 31, 2024
	(Rupees in thousand)	
Revenue from contracts with customers	19,387,099	16,471,159
Sales Tax and discounts	(4,916,402)	(3,753,217)
Net Revenue	14,470,697	12,717,942
Cost of Sales	(10,705,422)	(9,280,282)
Gross Profit	3,765,275	3,437,660
Other Income	22,430	25,436
Selling and distribution expenses	(1,101,220)	(802,502)
Administrative expenses	(659,864)	(539,241)
Other Expenses	(17,732)	(6,048)
	(1,778,816)	(1,347,791)
Impairment allowance for expected credit loss	(62,813)	-
Operating Profit	1,946,076	2,115,305
Finance Cost	(709,064)	(997,087)
Share of profit/(loss) of associate	182	234
Profit before statutory lavies and Income taxes	1,237,194	1,118,452
Provision for statutory lavies	(87,666)	(78,272)
Profit before Income Taxes	1,149,528	1,040,180
Provision for Income Taxes	(492,496)	(595,183)
Profit after Income taxes	657,031	444,997
Basic Earnings per share	0.71	0.51



PAK ELEKTRON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	March 31, 2025 (Rupees in Thousands)	December 31, 2024 (Rupees in Thousands)		March 31, 2025 (Rupees in Thousands)	December 31, 2024 (Rupees in Thousands)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized Capital	11,000,000	11,000,000			
Issued, subscribed and paid up capital	9,236,495	8,560,121	Property, plant and equipment	29,217,510	28,798,479
Issued Preference share capital	-	449,576	Intangible assets	276,788	277,745
Share Premium	5,610,856	5,610,856	Advances for capital expenditure	-	-
Revaluation reserve	5,472,900	5,520,568		29,494,298	29,076,224
Retained earnings	24,101,745	23,623,904			
	44,421,996	43,764,965	Long-term investments	19,560	21,888
			Long-term deposits	613,063	639,930
NON-CURRENT LIABILITIES			Long term advances	474,083	496,520
Long term financing	3,810,417	4,250,000			
Lease Liabilities	45,670	53,795	CURRENT ASSETS		
Warranty obligations	142,827	118,765	Stores, spare parts and loose tools	930,082	921,749
Deferred taxation	5,523,012	5,511,983	Stock-in-trade	15,206,666	12,978,544
Deferred income	26,699	77,037	Trade debts	19,330,015	17,554,764
			Construction work in progress	184,701	297,922
CURRENT LIABILITIES			Short Term Advances	3,397,710	3,356,047
Trade and other payables	3,439,607	3,067,911	Short term deposits and prepayments	1,376,622	1,393,324
Unclaimed Dividend	10,284	10,301	Other receivables	228,438	190,096
Accrued Interest/ mark up	533,413	547,676	Short term investments	52,141	48,499
Short term borrowings	16,245,811	12,314,985	Advance income tax	5,184,158	4,470,225
Income taxes payable	1,662,743	1,181,776	Cash and bank balances	1,172,828	1,093,599
Current Portion of Non Current Liabilities	1,801,887	1,690,637		47,063,362	42,304,769
	23,693,745	18,812,786			
CONTINGENCIES AND COMMITMENTS					
	77,664,366	72,539,331		77,664,366	72,539,331



PAK ELEKTRON LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2025 (Un- Audited)

	Share Capital	Issued Preference Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total
	(Rupees in thousand)					
Balance as at January 01, 2024	8,560,121	449,576	5,610,856	21,067,369	5,737,289	41,425,211
Total comprehensive income for the period	-	-	-	444,997	-	444,997
Incremental depreciation	-	-	-	50,113	(50,113)	-
Balance as at March 31, 2024	8,560,121	449,576	5,610,856	21,562,479	5,687,176	41,870,208
Comprehensive income:						
Profit after taxation	-	-	-	1,922,077	-	1,922,077
Other comprehensive loss	-	-	-	-	(27,320)	(27,320)
Incremental depreciation	-	-	-	139,348	(139,348)	-
Balance as at December 31, 2024	8,560,121	449,576	5,610,856	23,623,904	5,520,508	43,764,965
Conversion of Preference Shares	6,16,374	(449,576)	-	(726,796)	-	-
Total comprehensive income for the period	-	-	-	657,031	-	657,031
Incremental depreciation	-	-	-	47,608	(47,608)	-
Balance as at March 31, 2025	9,236,495	-	5,610,856	24,101,745	5,472,900	44,421,996



PAK ELEKTRON LIMITED
CASH FLOW STATEMENT
FOR THE QUARTER ENDED MARCH 31, 2025 (Un- Audited)

	March 31, 2025	March 31, 2024
	(Rupees in thousand)	
Cash flows from operating activities		
Profit/(Loss) before taxation	1,149,528	1,040,180
Adjustments for non cash items and others	1,088,576	1,248,870
Cash generated from operations before working capital changes	2,238,104	2,289,050
Working capital changes	(3,579,541)	(1,061,446)
Cash generated from operations	(1,341,437)	1,227,604
Finance cost paid	(723,327)	(863,562)
Income taxes paid	(763,420)	(259,521)
	(1,486,747)	(1,123,083)
Net cash used in operating activities	(2,828,184)	104,521
Cash flows from investing activities		
Purchase of property, plant and equipment	(736,242)	(344,168)
(Increase) / decrease in long-term deposits and advances	49,304	(25,927)
Net cash used in investing activities	(686,938)	(375,070)
Cash flows from financing activities		
Repayment of Long Term Finances	(331,458)	(639,183)
Increase/ (Decrease) in liabilities against finance lease	(5,000)	(8,000)
Increase / (Decrease) in Short Term Borrowing	3,930,826	957,457
Dividend paid	(17)	
Net cash from financing activities	3,594,351	310,274
Net increase/(decrease) in cash and cash equivalents	79,229	39,726
Cash and cash equivalents at beginning of the period	1,093,599	784,116
Cash and cash equivalents at end of the period	1,172,828	823,842

