



Reliance Cotton Spinning Mills Limited

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Ref: RCSML/ Corp/Results/2024- 25/ 3Q

April 28, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2025**

Dear Sir

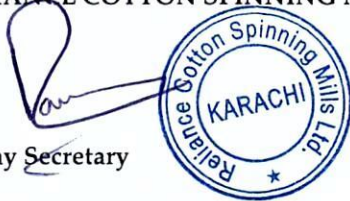
We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday the 28th day of April 2025 at Lahore and/or through video conference, approved the following:

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary



cc: Executive Director
Company Law Division
Corporatization and compliance department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

RELIANCE COTTON SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

AS AT MARCH 31, 2025		Un-audited March 31, 2025	Audited June 30, 2024
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	5,999,720,444	6,501,792,556
Long term investments	5	2,314,299,665	1,056,001,924
Long term advances and deposits		24,747,424	25,792,424
Deferred taxation		143,642,306	192,837,671
		8,482,409,839	7,776,424,575
Current assets			
Stores, spare parts and loose tools		146,800,608	198,949,587
Stock-in-trade	6	6,173,750,996	5,906,372,126
Trade debts		2,222,264,779	2,196,187,377
Loans and advances		110,960,326	118,858,624
Short term deposits and prepayments		21,850,204	2,750,722
Short term investments		257,238,391	198,595,221
Other receivables		284,679,964	384,180,714
Tax refunds due from Government		500,096,827	671,628,102
Cash and bank balances		315,653,428	269,791,793
		10,033,295,523	9,947,314,266
Total assets		18,515,705,362	17,723,738,841
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
12,000,000 ordinary shares of Rs.10 each		120,000,000	120,000,000
Issued, subscribed and paid-up capital			
10,652,000 (2024:10,292,000)ordinary shares of Rs.10 each		106,520,000	102,920,000
Reserves		6,861,806,926	306,763,756
Unappropriated profit		2,372,121,236	8,221,230,231
Total Equity		9,340,448,162	8,630,913,987
Liabilities			
Non-current liabilities			
Long term liabilities	7	2,049,574,341	2,457,874,482
Staff retirement benefit - gratuity		213,132,378	179,710,930
		2,262,706,719	2,637,585,412
Current liabilities			
Trade and other payables		1,579,183,022	1,545,374,213
Contract liabilities		375,923,542	30,698,160
Accrued mark-up / interest		93,273,443	211,087,213
Short term borrowings	8	3,773,500,653	3,497,159,879
Current portion of long term finances		610,574,598	664,785,046
Unclaimed dividend		920,117	861,089
Provision for taxation	9	479,175,106	505,273,842
		6,912,550,481	6,455,239,442
Total liabilities		9,175,257,200	9,092,824,854
Contingencies and commitments	10		
Total equity and liabilities		18,515,705,362	17,723,738,841

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

RELIANCE COTTON SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

		Nine months period ended		Quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Note		----- Rupees -----			
		(Restated)		(Restated)	
Sales - net	11	12,029,653,485	10,612,117,051	3,710,329,987	3,870,800,937
Cost of sales	12	(10,369,093,196)	(8,860,836,183)	(3,426,141,547)	(3,371,885,288)
Gross profit		1,660,560,289	1,751,280,868	284,188,440	498,915,649
Distribution cost		(250,057,968)	(125,013,810)	(81,255,343)	(37,729,230)
Administrative expenses		(224,606,576)	(137,591,369)	(64,062,480)	(54,078,350)
Other income		343,744,431	72,365,215	276,954,595	1,605,602
Other expenses		(53,583,590)	(59,243,049)	(14,538,053)	(12,391,956)
Profit from operations		1,476,056,586	1,501,797,855	401,287,159	396,321,715
Finance cost		(483,796,885)	(640,157,330)	(108,021,900)	(213,545,879)
Profit before final tax levies and income tax		992,259,701	861,640,525	293,265,259	182,775,836
Final tax - levy		(3,227,324)	(1,348,528)	-	(1,348,528)
Profit before income tax		989,032,377	860,291,997	293,265,259	181,427,308
Income tax					
- current		(247,778,007)	(123,139,858)	(78,385,542)	(47,366,518)
- deferred		(45,561,702)	409,220	334,542	(1,161,330)
		(293,339,709)	(122,730,638)	(78,051,000)	(48,527,848)
Profit after taxation		695,692,668	737,561,359	215,214,259	132,899,460
Earnings per share					
- basic and diluted		65.31	71.66	20.20	12.91

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



RELIANCE COTTON SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----			
Profit after taxation	695,692,668	737,561,359	215,214,259	132,899,460
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	58,643,170	7,946,839	1,285,169	1,490,970
Impact of deferred tax	(3,633,663)	-	2,031,119	-
	55,009,507	7,946,839	3,316,288	1,490,970
Total comprehensive income for the period	750,702,175	745,508,198	218,530,547	134,390,430

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



RELIANCE COTTON SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended	
	March 31, 2025	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before final tax levies and income taxation	992,259,701	861,640,525
Adjustments for non-cash and other items:		
Depreciation	444,300,317	258,203,304
Provision for doubtful loan	(8,000,000)	-
Staff retirement benefit - gratuity	58,050,000	33,300,000
Provision for workers' profit participation fund	36,218,154	39,135,626
Provision for workers' welfare fund	17,010,986	19,181,873
Reversal of provision for expected credit loss	1,960,859	-
Gain on disposal of operating fixed assets	(264,027,364)	(37,122,185)
Provision for GIDC	81,486	1,119,542
Dividend income	(31,304,380)	(10,728,162)
Finance cost	482,011,867	639,037,788
	1,728,561,626	1,803,768,311
Working capital changes		
Decrease / (increase) in current assets:		
- stores, spare parts and loose tools	52,148,979	(10,635,158)
- stock-in-trade	(267,378,870)	(225,047,374)
- trade debts	(28,038,261)	(330,729,771)
- loans and advances	15,898,297	6,987,505
- short term deposit and prepayments	(19,099,482)	2,295,700
- deposits, other receivables and sales tax	46,300,947	192,112,510
	(200,168,390)	(365,016,588)
Increase / (decrease) in current liabilities:		
- trade and other payables	39,878,516	(207,492,037)
- contract liabilities	345,225,382	(19,645,422)
	385,103,898	(227,137,459)
Net working capital changes	184,935,508	(592,154,047)
Staff retirement benefits paid	(24,628,552)	(25,234,451)
Finance cost paid	(599,825,637)	(627,232,283)
Taxes paid	(52,372,989)	(63,792,771)
Workers' profit participation fund paid	(59,298,847)	(46,095,735)
Long term advances and deposits - net	1,045,000	-
	(735,081,025)	(762,355,240)
Net cash generated from operating activities	1,178,416,109	449,259,023
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(513,400,109)	(900,894,683)
Proceeds from disposal of operating fixed assets	835,199,268	67,449,932
Long term investment	(1,258,297,741)	-
Advance for investment in subsidiary	-	(197,837,130)
Dividend income received	31,304,379	10,728,162
Net cash (used in) investing activities	(905,194,203)	(1,020,553,719)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances - repaid	(462,592,074)	(176,007,529)
Dividend paid	(41,108,972)	(41,108,551)
Short term borrowings - net	276,340,774	774,876,428
Net cash (used in) / generated from financing activities	(227,360,272)	557,760,348
Net increase in cash and cash equivalents	45,861,635	(13,534,348)
Cash and cash equivalents - at beginning of the period	269,791,793	197,752,154
Cash and cash equivalents - at end of the period	315,653,428	184,217,806

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer

RELIANCE COTTON SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Capital Reserve	Reserves				Unrealised (loss) / income on investments at fair value through other comprehensive income	Total
			Revenue					
			General	Merger Reserve	Unappropriated profit	Sub-total		
			Rupees					
Balance as at July 1, 2023 (Audited)	102,920,000	-	130,000,000	-	6,803,308,914	6,933,308,914	(2,496,987)	7,033,731,927
Transactions with owners of the Company								
Final dividend related to the year ended June 30, 2023 @ Rs. 4 per share	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
Total comprehensive income for the nine months period ended March 31, 2024								
Profit for the period	-	-	-	-	737,561,359	737,561,359	-	737,561,359
Other comprehensive income	-	-	-	-	-	-	7,946,839	7,946,839
	-	-	-	-	737,561,359	737,561,359	7,946,839	745,508,198
Balance as at March 31, 2024 (Un-audited)	102,920,000	-	130,000,000	-	7,499,702,273	7,629,702,273	5,449,852	7,738,072,125
Balance as at July 1, 2024 (Audited)	102,920,000	-	180,000,000	26,928,154	8,221,230,231	8,428,158,385	99,835,602	8,630,913,987
Share capital issued under scheme of merger	3,600,000		-	(3,600,000)	-	(3,600,000)	-	-
Transfer to capital reserve	-	6,500,000,000	-	-	(6,500,000,000)	-	-	-
Transactions with owners of the Company								
Final dividend related to the year ended June 30, 2024 @ Rs.4 per share	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
Total comprehensive income for the nine months period ended March 31, 2025								
Profit for the period	-	-	-	-	695,692,668	695,692,668	-	695,692,668
Other comprehensive income	-	-	-	-	(3,633,663)	(3,633,663)	58,643,170	55,009,507
	-	-	-	-	692,059,005	692,059,005	58,643,170	750,702,175
Balance as at March 31, 2025 (Un-audited)	106,520,000	6,500,000,000	180,000,000	23,328,154	2,372,121,236	9,075,449,390	158,478,772	9,340,448,162

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



RELIANCE COTTON SPINNING MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT MARCH 31, 2025

		Un-audited March 31, 2025	Audited June 30, 2024
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	6,249,514,602	6,501,792,556
Long term investments	5	3,465,800,201	3,192,234,705
Long term advances and deposits		24,747,424	25,792,424
		<u>9,740,062,227</u>	<u>9,719,819,685</u>
Current assets			
Stores, spare parts and loose tools		154,799,487	198,949,587
Stock-in-trade	6	8,213,550,550	5,906,372,126
Trade debts		2,222,264,779	2,196,187,377
Loans and advances		407,321,601	314,967,729
Short term deposits and prepayments		26,846,043	2,750,722
Short term investments		259,556,336	200,729,824
Other receivables		383,892,513	410,272,359
Tax refunds due from Government		868,971,708	671,628,102
Cash and bank balances		404,076,375	269,899,041
		<u>12,941,279,392</u>	<u>10,171,756,867</u>
Total assets		<u><u>22,681,341,619</u></u>	<u><u>19,891,576,552</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
12,000,000 ordinary shares of Rs.10 each		<u>120,000,000</u>	<u>120,000,000</u>
Issued, subscribed and paid-up capital			
10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each		<u>106,520,000</u>	<u>102,920,000</u>
Reserves		7,064,006,565	395,043,178
Unappropriated profit		4,536,362,239	10,232,178,056
		<u>11,706,888,804</u>	<u>10,730,141,234</u>
Liabilities			
Non-current liabilities			
Long term liabilities	7	2,049,574,341	2,457,874,482
Staff retirement benefit - gratuity		213,132,378	179,710,930
Deferred taxation		132,538,151	60,681,321
		<u>2,395,244,870</u>	<u>2,698,266,733</u>
Current liabilities			
Trade and other payables		3,231,645,063	1,545,651,964
Contract liabilities		375,923,539	30,698,160
Accrued mark-up / interest		93,273,443	211,087,213
Short term borrowings	8	3,773,500,653	3,497,159,879
Current portion of long term finances		610,574,598	664,785,046
Unclaimed dividend		920,117	861,089
Provision for taxation	9	493,370,532	512,925,234
		<u>8,579,207,945</u>	<u>6,463,168,585</u>
Total Liabilities		<u>10,974,452,815</u>	<u>9,161,435,318</u>
Contingencies and commitments	10		
Total equity and liabilities		<u>22,681,341,619</u>	<u>19,891,576,552</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

RELIANCE COTTON SPINNING MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

		Nine months period ended		Quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	----- Rupees -----			
		(Restated)		(Restated)	
Sales - net	11	12,029,653,485	10,612,117,051	3,710,329,987	3,870,800,937
Cost of sales	12	(10,369,093,195)	(8,860,836,183)	(3,426,141,546)	(3,371,885,288)
Gross profit		1,660,560,290	1,751,280,868	284,188,441	498,915,649
Distribution cost		(250,057,968)	(125,013,810)	(81,255,342)	(37,729,230)
Administrative expenses		(224,606,576)	(137,591,369)	(64,062,479)	(54,078,350)
Other income		355,272,341	79,448,200	280,551,611	12,411,778
Other expenses		(53,686,822)	(61,036,221)	(14,563,053)	(14,127,481)
Profit from operations		1,487,481,265	1,507,087,668	404,859,178	405,392,366
Finance cost		(483,796,885)	(640,157,330)	(108,021,900)	(213,545,879)
Share of profit of associates		186,272,594	129,632,196	104,245,983	15,993,397
Profit before revenue tax and income tax		1,189,956,974	996,562,534	401,083,261	207,839,884
Final taxes - levy		(3,227,324)	(1,348,528)	-	(1,348,528)
Profit before income tax		1,186,729,650	995,214,006	401,083,261	206,491,356
Income Tax					
- current		(254,439,199)	(123,204,648)	(80,162,825)	(47,797,159)
- deferred		(68,223,167)	(15,111,335)	471,038	(8,630,550)
		(322,662,366)	(138,315,983)	(79,691,787)	(56,427,709)
Profit after taxation		864,067,284	856,898,023	321,391,474	150,063,647
Earnings per share					
- basic and diluted		81.12	83.26	30.17	14.58

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer

RELIANCE COTTON SPINNING MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----			
Profit after taxation	864,067,284	856,898,023	321,391,474	150,063,647
Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss subsequently				
Share in associates' unrealised gain on available sales investment as FVTOCI	116,045,559	137,825,994	5,622,005	23,974,297
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	58,643,170	7,946,839	1,285,169	1,490,970
	174,688,729	145,772,833	6,907,174	25,465,267
Impact of deferred tax	(3,633,663)	-	2,031,119	-
Share in associate's unrealised (loss) /income on hedging instruments	(2,125,342)	(57,477)	(2,976,894)	(57,477)
Total comprehensive income for the period	1,032,997,008	1,002,613,379	327,352,873	175,471,437

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



RELIANCE COTTON SPINNING MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,189,956,974	996,562,534
Adjustments for non-cash and other items:		
Depreciation	444,300,317	258,203,304
Provision for doubtful loan	(8,000,000)	-
Staff retirement benefit - gratuity	58,050,000	33,300,000
Provision for workers' profit participation fund	36,218,154	39,135,626
Provision for workers' welfare fund	17,010,986	19,181,873
Provision for GIDC	81,485	1,119,542
Fair value gain on investment	(183,342)	(171,840)
Gain on disposal of operating fixed assets	(264,027,364)	(37,122,185)
Provision / reversal for expected credit loss	1,960,859	-
Dividend income	(19,974,121)	(2,169,904)
Finance cost	482,011,867	639,037,788
Share of profit from associates	(186,272,594)	(129,632,196)
	1,751,133,222	1,817,444,542
Working capital changes		
(Increase) / decrease in current assets:		
- stores, spare parts and loose tools	44,150,100	(10,635,158)
- stock-in-trade	(2,307,178,424)	(225,047,374)
- trade debts	(28,038,261)	(330,729,771)
- loans and advances	(84,353,872)	(189,121,600)
- short term deposit and prepayments	(24,095,321)	2,295,700
- deposits, other receivables and sales tax	(345,432,035)	176,475,965
	(2,744,947,813)	(576,762,238)
Increase / (decrease) in current liabilities:		
- trade and other payables	1,692,062,806	(207,559,539)
- contract liabilities	345,225,379	(19,645,420)
	2,037,288,185	(227,204,959)
Net working capital changes	(707,659,628)	(803,967,197)
Staff retirement benefits paid	(24,628,552)	(25,234,451)
Finance cost paid	(599,825,637)	(627,232,283)
Taxes (paid)	(102,752,954)	(63,857,561)
Workers' profit participation fund paid	(59,298,847)	(46,095,735)
Long term advances and deposits - net	1,045,000	-
	(785,460,990)	(762,420,030)
Net cash generated / (used in) from operating activities	258,012,604	251,057,315
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(763,194,266)	(900,894,683)
Proceeds from disposal of operating fixed assets	835,199,268	67,449,932
Dividend income received	31,519,999	11,160,094
Net cash used in investing activities	103,525,001	(822,284,657)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances - repaid	(462,592,074)	(176,007,529)
Dividend paid	(41,108,972)	(41,108,551)
Short term borrowings - net	276,340,774	774,876,428
Net cash (used in) / generated from financing activities	(227,360,272)	557,760,348
Net increase in cash and cash equivalents	134,177,334	(13,466,994)
Cash and cash equivalents - at beginning of the period	269,899,041	197,801,997
Cash and cash equivalents - at end of the period	404,076,375	184,335,003

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer

RELIANCE COTTON SPINNING MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Capital reserve	Reserves					Unrealised gain / (loss) on investments at fair value through other comprehensive income	Total
			Revenue						
			On hedging instruments	General	Merger reserve	Unappropriated profit	Sub-total		
----- Rupees -----									
Balance as at July 1, 2023 (Audited)	102,920,000	-	1,980,397	118,353,673	-	8,619,232,451	8,739,566,521	(95,855,381)	8,746,631,140
Transactions with owners of the Company									
Final dividend related to the year ended June 30, 2023 @ Rs 4 per share	-	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
Total comprehensive income for the Nine months period ended March 31, 2024									
Profit for the period	-	-	-	-	-	856,898,023	856,898,023	-	856,898,023
Other comprehensive income	-	-	(57,477)	-	-	-	(57,477)	145,772,833	145,715,356
	-	-	(57,477)	-	-	856,898,023	856,840,546	145,772,833	1,002,613,379
Share of increase in reserves of associated companies under equity method	-	-	-	-	-	20,450	20,450	-	20,450
Balance as at March 31, 2024 (Un-audited)	102,920,000	-	1,922,920	118,353,673	-	9,434,982,924	9,555,259,517	49,917,452	9,708,096,969
Balance as at July 1, 2024 (Audited)	102,920,000	-	3,159,062	168,353,673	26,928,154	10,232,178,056	10,430,618,945	196,602,289	10,730,141,234
Share capital issued under scheme of merger	3,600,000	-	-	-	(3,600,000)	-	(3,600,000)	-	-
Transactions with owners of the Company									
Final dividend related to the year ended June 30, 2024 @ Rs 4 per share	-	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
Total comprehensive income for the Nine months period ended March 31, 2025									
Profit for the period	-	-	-	-	-	864,067,284	864,067,284	-	864,067,284
Other comprehensive income	-	-	(2,125,342)	-	-	(3,633,663)	(5,759,005)	174,688,729	168,929,724
	-	-	(2,125,342)	-	-	860,433,621	858,308,279	174,688,729	1,032,997,008
Transfer to capital reserve	-	6,500,000,000	-	-	-	(6,500,000,000)	-	-	-
Share of decrease in reserves of associated companies under equity method	-	-	-	-	-	(15,081,438)	(15,081,438)	-	(15,081,438)
Balance as at March 31, 2025 (Un-audited)	106,520,000	6,500,000,000	1,033,720	168,353,673	23,328,154	4,536,362,239	11,229,077,786	371,291,018	11,706,888,808

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

