

Through PUCARS and Courier

Ref. No. KCCL/TCL/25/20

April 28, 2025

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **April 28, 2025 at 11:00 A.M.**, at **Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:

- (i) **CASH DIVIDEND** : **NIL**
- (ii) **BONUS SHARES** : **NIL**
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

An Extra Ordinary General Meeting of the Company, to elect 8 (eight) Directors being the number of Directors fixed by the Board of Directors in its today's meeting, will be held on Saturday, June 28, 2025 at 11:00 A.M. at Registered office of the Company, Kohat Cement Factory, Rawalpindi Road, Kohat.


The register of the members and the share transfer books of the Company will be closed from Saturday, June 21, 2025 to Saturday, June 28, 2025 (both days inclusive). Transfer received in order at the share department of Company, Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, up to the close of business day on Friday, June 20, 2025 will be treated in time for entitlement to attend and vote for/in the Extra Ordinary General Meeting.

- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** : **NIL**

The financial results of the Company are attached herewith.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended March 31, 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

  
**Nadeem Atta Sheikh**  
Chief Executive

Encl: As above

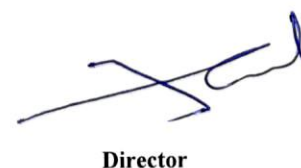
**Kohat Cement Company Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
*For the nine months and quarter ended March 31, 2025*

		July 01, to March 31, 2025	July 01, to March 31, 2024	Jan 01, to March 31, 2025	Jan 01, to March 31, 2024
	Note	----- Rupees -----			
Sales - net	13	28,815,514,056	29,972,165,936	8,152,122,666 ✓	8,510,437,152
Cost of sales	14	(16,814,493,678)	(21,470,431,575)	(4,929,570,999) ✓	(5,963,496,800)
<b>Gross profit</b>		<b>12,001,020,378</b>	<b>8,501,734,361</b>	<b>3,222,551,667</b>	<b>2,546,940,352</b>
Selling and distribution expenses		(154,212,682)	(137,699,929)	(53,519,020) ✓	(52,596,602)
Administrative and general expenses		(545,234,869)	(361,306,170)	(173,016,953) ✓	(117,732,541)
Other expenses		(787,087,167)	(632,395,375)	(224,496,355) ✓	(177,390,498)
		(1,486,534,718)	(1,131,401,474)	(451,032,328)	(347,719,641)
<b>Operating profit</b>		<b>10,514,485,660</b>	<b>7,370,332,887</b>	<b>2,771,519,339</b>	<b>2,199,220,711</b>
Other income		3,977,330,200	3,144,087,562	921,359,389 ✓	1,077,762,665
Finance cost		(270,383,836)	(534,813,083)	(60,632,929)	(151,339,248)
<b>Profit before income tax and final tax</b>		<b>14,221,432,024</b>	<b>9,979,607,366</b>	<b>3,632,245,799</b>	<b>3,125,644,128</b>
Final tax		(32,562,570)	(607,031,897) ✓	(11,056,986) ✓	(217,112,989) ✓
<b>Profit before taxation</b>		<b>14,188,869,453</b>	<b>9,372,575,469</b>	<b>3,621,188,813</b>	<b>2,908,531,139</b>
Taxation		(4,967,749,268)	(2,861,714,363)	(1,284,996,064) ✓	(850,877,960)
<b>Profit after taxation</b>		<b>9,221,120,185</b>	<b>6,510,861,106</b>	<b>2,336,192,749</b>	<b>2,057,653,179</b>
<b>Earning per share (basic and diluted)</b>	15	<b>47.08</b>	<b>33.11</b>	<b>11.93</b>	<b>10.51</b>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
**Chief Financial Officer**

  
**Chief Executive**

  
**Director**



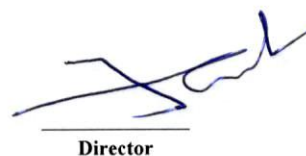
**Kohat Cement Company Limited**  
**Condensed Interim Statement of Comprehensive Income (Un-audited)**  
*For the nine months and quarter ended March 31, 2025*

	July 01, to March 31, 2025	July 01, to March 31, 2024	Jan 01, to March 31, 2025	Jan 01, to March 31, 2024
	----- Rupees -----			
Profit after taxation	9,221,120,185	6,510,861,106	2,336,192,749	2,057,653,179
<b><u>Other comprehensive income/(loss) for the period</u></b>				
<i>Items that will not be reclassified to statement of profit or loss:</i>				
Equity investment at FVOCI				
- net changes in fair value	-	65,703	-	-
<i>Items that are or may be reclassified to statement of profit or loss:</i>				
Debt investment at FVOCI				
- net changes in fair value	(3,175,000)	(15,000)	-	-
<b>Total comprehensive income for the period</b>	<b>9,217,945,185</b>	<b>6,510,911,809</b>	<b>2,336,192,749</b>	<b>2,057,653,179</b>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
**Chief Financial Officer**

  
**Chief Executive**

  
**Director**



Kohat Cement Company Limited  
Condensed Interim Statement of Financial Position (Un-audited)  
As at March 31, 2025

		(Un-audited) March 31, 2025 Rupees	(Audited) June 30, 2024 Rupees
<b>EQUITY AND LIABILITIES</b>	<i>Note</i>		
<u>Authorized share capital</u>		<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, subscribed and paid-up capital		1,958,612,970	1,958,612,970
Reserves		113,869,951	117,044,951
Accumulated profit		<u>48,144,872,030</u>	<u>39,014,647,370</u>
		<u>50,217,354,951</u>	<u>41,090,305,291</u>
 <u>Non-current liabilities</u>			
Long term financing - secured	6	529,174,156	1,118,642,478
Long term deposits		3,536,100	3,536,100
Deferred liabilities			
- deferred taxation		6,115,029,283	5,505,823,994
- compensated absences		35,474,630	29,351,103
		<u>6,683,214,169</u>	<u>6,657,353,675</u>
 <u>Current liabilities</u>			
Current portion of long term financing	6	900,211,616	1,169,295,643
Trade and other payables	7	6,853,874,078	6,223,153,321
Contract liability		135,706,150	113,418,606
Unclaimed dividend		8,503,909	8,503,909
Dividend payable		33,677,348	36,835,022
Short term borrowings - secured		850,919,709	61,253
Provision for taxation - net		3,973,691,284	3,544,368,477
		<u>12,756,584,094</u>	<u>11,095,636,231</u>
 <b>Contingencies and commitments</b>	8		
		<u>69,657,153,214</u>	<u>58,843,295,197</u>

**ASSETS**

Non current assets

Property, plant and equipment
Intangibles
Long term loans and advances
Long term deposits
Investment property

Current assets

Stores, spares and loose tools
Stock-in-trade
Trade debts - unsecured, considered good
Short term investments
Loans, advances, deposits, prepayments and other receivables
Cash and bank balances

		(Un-audited) March 31, 2025 Rupees	(Audited) June 30, 2024 Rupees
<b>ASSETS</b>	<i>Note</i>		
<u>Non current assets</u>			
Property, plant and equipment	9	21,889,089,771	22,157,690,533
Intangibles		321,863	508,226
Long term loans and advances		583,212,326	21,170,394
Long term deposits		43,556,640	43,356,640
Investment property		<u>4,326,361,559</u>	<u>4,326,361,559</u>
		<u>26,842,542,159</u>	<u>26,549,087,352</u>
 <u>Current assets</u>			
Stores, spares and loose tools		5,405,751,291	5,785,683,486
Stock-in-trade		3,307,825,196	1,793,742,440
Trade debts - unsecured, considered good		1,602,039,543	2,110,247,902
Short term investments	10	30,960,092,998	20,279,745,954
Loans, advances, deposits, prepayments and other receivables	11	1,026,229,573	1,222,138,891
Cash and bank balances	12	512,672,454	1,102,649,172
		<u>42,814,611,055</u>	<u>32,294,207,845</u>
 <b>Contingencies and commitments</b>			
		<u>69,657,153,214</u>	<u>58,843,295,197</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
Chief Financial Officer

  
Chief Executive

  
Director





Kohat Cement Company Limited  
Condensed Interim Statement of Changes in Equity (Un-audited)  
For the nine months ended March 31, 2025

	Reserves						
	Capital reserves			Revenue reserves		Total	
	Share capital	Share premium	Fair value reserve	General reserve	Accumulated profits		Total reserves
	Rupees						
Balance as at July 01, 2023	2,008,612,970	49,704,951	(2,424,286)	70,000,000	30,484,151,337	30,601,432,002	32,610,044,972
<u>Total comprehensive income for the period</u>							
Profit for the period	-	-	-	-	6,510,861,106	6,510,861,106	6,510,861,106
Other comprehensive income for the period	-	-	50,703	-	-	50,703	50,703
	-	-	50,703	-	6,510,861,106	6,510,911,809	6,510,911,809
Realized gain on equity investments at FVOCI transferred to retained earnings	-	-	(286,417)	-	286,417	-	-
Own shares purchased and cancelled	(50,000,000)	-	-	-	(363,245,172)	(363,245,172)	(413,245,172)
Balance as at March 31, 2024 - unaudited	1,958,612,970	49,704,951	(2,660,000)	70,000,000	36,632,053,688	36,749,098,639	38,707,711,609
Balance as at July 01, 2024	1,958,612,970	49,704,951	(2,660,000)	70,000,000	39,014,647,370	39,131,692,321	41,090,305,291
<u>Total comprehensive income for the period</u>							
Profit for the period	-	-	-	-	9,221,120,185	9,221,120,185	9,221,120,185
Other comprehensive income for the period	-	-	(3,175,000)	-	-	(3,175,000)	(3,175,000)
	-	-	(3,175,000)	-	9,221,120,185	9,217,945,185	9,217,945,185
<u>Transactions with owners of the Company</u>							
Own shares purchased for cancellation	-	-	-	-	(90,895,525)	(90,895,525)	(90,895,525)
Balance as at March 31, 2025 - unaudited	1,958,612,970	49,704,951	(5,835,000)	70,000,000	48,144,872,030	48,258,741,981	50,217,354,951

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director

**Kohat Cement Company Limited**  
**Condensed Interim Statement of Cash Flows (Un-audited)**  
*For the nine months ended March 31, 2025*

**Cash flows from operating activities**

Profit before taxation

July 01, to March 31, 2025	July 01, to March 31, 2024
Rupees	Rupees
14,188,869,453 ✓	9,372,575,469

**Adjustments for:**

Depreciation on property, plant and equipment  
Amortization on intangible assets  
Gain on disposal of property, plant and equipment  
Profit on bank deposits and loans - Conventional  
Profit on bank deposits - Shariah compliant  
Realized gain on investment at fair value through profit and loss  
Net change in fair value of financial assets at FVTPL  
Dividend income  
Foreign currency exchange loss  
Provision for loss allowance against trade debts  
Provision for compensated absences  
Provision for Workers' Welfare Fund  
Provision for Workers' Profit Participation Fund  
Final tax  
Finance cost

945,912,874	875,417,291
186,363	795,237
(4,536,919)	(914,329)
(137,567,861)	(131,803,876)
(30,946,507)	(35,168,538)
(1,386,283,558)	(94,971,073)
(2,162,524,494)	(459,116,343)
(126,540,919)	(2,409,650,412)
-	2,755,138
18,393,325	-
11,263,621	10,786,537
209,947,460	121,562,227
557,546,382	502,478,010
32,562,570	607,031,897
270,383,836	534,813,083
(1,802,203,827)	(475,985,151)

**Cash generated from operations before working capital changes**

12,386,665,626	8,896,590,318
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**(Increase) / decrease in current assets:**

Stores, spares and loose tools  
Stock-in-trade  
Trade debts  
Advances, deposits, prepayments and other receivables

379,932,195	87,012,016
(1,514,082,756)	374,445,005
489,815,034	(767,019,987)
195,316,493	(218,728,245)

**(Decrease) / increase in current liabilities:**

Trade and other payables  
Contract liability

16,630,583	(278,542,958)
22,287,544	(112,862,822)
(410,100,907)	(915,696,991)

**Cash generated from operations**

11,976,564,719	7,980,893,327
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Compensated absences paid  
Finance cost paid  
Payment made to Workers' Welfare Fund  
Final tax paid  
Income tax paid

(5,140,094)	(4,833,552)
(346,919,119)	(576,743,843)
(172,692,762)	(168,012,374)
(13,273,476)	(364,882,421)
(3,929,221,172)	(2,337,649,572)

**Net cash generated from operating activities**

7,509,318,096	4,528,771,565
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**Cash flow from investing activities**

Acquisition of property, plant and equipment  
Proceeds from disposal of property, plant and equipment  
Acquisition of investment property  
Short term investments - net  
Dividend received on short term investments  
Long term loans and advances - net  
Long term deposits  
Profit on bank deposits and loans

(677,542,186)	(618,442,375)
4,766,994	1,020,000
-	(1,450,816)
(7,134,713,992)	(5,424,966,019)
126,540,919	2,409,650,412
(562,041,932)	(2,207,233)
(200,000)	-
169,107,193	169,710,805
(8,074,083,004)	(3,466,685,226)

**Net cash used in investing activities**

**Cash flow from financing activities**

Repayment of long term financing  
Own shares purchased for cancellation  
Dividend paid

(775,766,809) ✓	(775,766,904)
(90,895,525)	(413,245,172)
(3,157,674)	(136,290)
(869,820,008)	(1,189,148,366)

**Net cash used in financing activities**

(1,434,584,916)	(127,062,027)
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Net decrease in cash and cash equivalents  
Cash and cash equivalents at beginning of the period  
**Cash and cash equivalents at end of the period**

1,102,649,172	933,537,193
(331,935,744) ✓	806,475,166

**Cash and cash equivalents comprise of the following:**

Cash and bank balances  
Short term running finance

512,672,454	1,106,475,166
(844,608,198)	(300,000,000)
(331,935,744)	806,475,166

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
**Chief Financial Officer**

  
**Chief Executive**

  
**Director**