

GOC (Pak) Limited

FORM-7
April 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Third Quarter Ended March 31, 2025**

Dear Sir

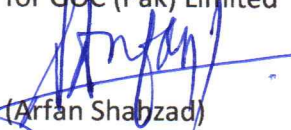
We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2025 at 11:00 a.m. at Sialkot has approved the un-audited accounts for the third quarter ended March 31, 2025, recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price Sensitive Information	Nil

Un-audited financial results of the Company for the Third Quarter ended March 31, 2025 is attached as "Annexures".

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely
for GOC (Pak) Limited



(Arfan Shahzad)
Company Secretary

Small Industries Estate, Sialkot - 51310, Pakistan.
Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 Cell: +92-302-8714005
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GOC (Pak) Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Un-audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
NON-CURRENT ASSETS		
Property, plant and equipment	158,330,538	168,935,344
Long term investments	28,926,714	26,873,734
Long term deposits	2,012,252	1,185,084
	<u>189,269,504</u>	<u>196,994,162</u>
CURRENT ASSETS		
Stores and spare parts	6,934,797	6,422,280
Stock in trade	241,111,420	220,944,277
Trade debts	42,362,144	79,064,527
Advances	61,227,315	28,435,317
Short term investment	122,869,737	132,882,779
Advance income tax and prepaid levy - net	14,933,757	10,461,157
Trade deposits and short term prepayments	2,188,053	1,002,540
Other receivables	18,042,035	18,150,216
Cash and bank balances	71,930,257	60,585,088
	<u>581,599,515</u>	<u>557,948,181</u>
CURRENT LIABILITIES		
Trade and other payables	74,966,932	87,687,183
Unclaimed dividend	1,488,946	1,250,712
	<u>76,455,878</u>	<u>88,937,895</u>
NET ASSETS	<u><u>694,413,141</u></u>	<u><u>666,004,448</u></u>
REPRESENTED BY:		
Share capital and reserves		
Authorized share capital 10,000,000 (30 June 2024: 10,000,000) ordinary shares of Rupees 10 each	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up share capital 7,349,341 (30 June 2024: 7,349,341) ordinary shares of Rupees 10 each	73,493,410	73,493,410
Reserves	620,919,731	592,511,038
Total equity	<u><u>694,413,141</u></u>	<u><u>666,004,448</u></u>

Contingencies and commitments



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE PERIOD ENDED 31 MARCH 2025

	Nine months ended		Quarter Ended	
	31 March 2025 Rupees	31 March 2024 Rupees	31 March 2025 Rupees	31 March 2024 Rupees
REVENUE	370,331,949	333,186,289	181,733,033	84,140,748
COST OF SALES	(255,447,177)	(230,582,778)	(123,528,901)	(59,796,593)
GROSS PROFIT	114,884,772	102,603,511	58,204,132	24,344,155
DISTRIBUTION COST	(15,515,234)	(15,754,759)	(3,290,583)	(5,008,365)
ADMINISTRATIVE EXPENSES	(59,842,383)	(56,160,127)	(21,552,796)	(17,070,578)
OTHER EXPENSES	(4,925,921)	(4,211,147)	(2,761,638)	(377,119)
	(80,283,538)	(76,126,033)	(27,605,017)	(22,456,062)
	34,601,234	26,477,478	30,599,115	1,888,093
OTHER INCOME	16,385,108	17,872,164	4,893,873	4,963,684
PROFIT FROM OPERATIONS	50,986,342	44,349,642	35,492,988	6,851,777
FINANCE COST	(1,014,974)	(573,479)	(483,825)	(250,397)
	49,971,368	43,776,163	35,009,163	6,601,380
SHARE OF PROFIT OF ASSOCIATED COMPANY	2,114,427	3,514,070	620,040	1,640,426
PROFIT BEFORE LEVY & TAXATION	52,085,795	47,290,233	35,629,203	8,241,806
LEVY	(8,011,556)	(5,812,658)	(3,347,670)	(2,142,397)
	44,074,239	41,477,575	32,281,533	6,099,409
TAXATION				
- Current	(886,708)	(935,233)	(229,673)	(247,421)
- Prior year adjustment	(18,709)	(11,033)	-	-
- Share of tax of associated company	(95,773)	(1,330,260)	(104,311)	2,825,718
	(1,001,190)	(2,276,526)	(333,984)	2,578,297
PROFIT AFTER TAXATION	43,073,049	39,201,049	31,947,549	8,677,706
EARNINGS PER SHARE - BASIC AND DILUTED	5.86	5.33	4.35	1.18



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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD ENDED 31 MARCH 2025

	Nine months ended		Quarter Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees	Rupees	Rupees
PROFIT AFTER TAXATION FOR THE PERIOD	43,073,049	39,201,049	31,947,549	8,677,706
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified to profit or loss:				
Surplus / (deficit) arising on remeasurement of investment at fair value through other comprehensive income	34,326	48,833	68,190	20,616
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income / (loss) for the period	34,326	48,833	68,190	20,616
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	43,107,375	39,249,882	32,015,739	8,698,322



GOC (Pak) Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)

FOR THE PERIOD ENDED 31 MARCH 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

Adjustments for:

Depreciation on property, plant and equipment

Profit on deposit accounts

Dividend income

Share of profit of associated company

Loss on disposal of property, plant and equipment

Finance cost

Cash generated from operating activities before working capital changes

Decrease / (increase) in current assets

Stores, spare parts and loose tools

Stock in trade

Trade debts

Advances

Short term investment

Trade deposits and short term prepayments

Other receivables

Increase / (decrease) in current liabilities

Trade and other payables

Cash generated from operations

Finance cost paid

Income tax paid

Net increased in long term deposits

Net cash from/(used in) operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on property, plant and equipment

Proceeds from disposal of property, plant and equipment

Profit on deposit accounts received

Dividend income received

Net cash used in from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid

Net cash used in financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Nine months ended	
31 March 2025	31 March 2024
Rupees	Rupees
52,085,795	47,290,233
12,879,382	12,049,440
(3,057,615)	(3,224,940)
(13,327,493)	(14,647,224)
(2,114,427)	(3,514,070)
6,249	1,638
1,014,974	573,479
(4,598,930)	(8,761,677)
47,486,865	38,528,556
(512,517)	(1,898,399)
(20,167,143)	(45,383,163)
36,702,383	40,826,086
(32,791,998)	(29,507,629)
10,013,042	42,559,677
(1,185,513)	(278,072)
21,705	(414,450)
(7,920,041)	5,904,050
(12,720,251)	(874,364)
26,846,573	43,558,242
(1,014,974)	(573,479)
(13,389,573)	(7,594,262)
(827,168)	-
(15,231,715)	(8,167,741)
11,614,858	35,390,501
(2,520,825)	(21,660,529)
240,000	975,830
3,144,091	3,673,338
13,327,493	14,647,224
14,190,759	(2,364,137)
(14,460,448)	(18,396,438)
(14,460,448)	(18,396,438)
11,345,169	14,629,926
60,585,088	24,959,459
71,930,257	39,589,385



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD ENDED 31 MARCH 2025

SHARE CAPITAL	CAPITAL			RESERVES			TOTAL	
	Capital reserve	Fair value reserve FVTOCI investment	Sub total	General reserve	Unappropriate d Profit	Sub total	RESERVES	EQUITY
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 30 June 2023 (Audited)	73,493,410	1,000,000	250,330	1,250,330	104,455,492	406,084,003	510,539,495	511,789,825
Transaction with owners - Final dividend for the year ended 30 June 2023 @ Rupee 2.50 per share	-	-	-	-	-	(18,373,353)	(18,373,353)	(18,373,353)
Profit for the period ended 31 March 2024	-	-	-	-	-	39,201,049	39,201,049	39,201,049
Other comprehensive loss for the period ended 31 March 2024	-	-	48,833	48,833	-	-	-	48,833
Total comprehensive income for the period ended 31 March 2024	-	-	48,833	48,833	-	39,201,049	39,201,049	39,249,882
Balance as at 31 March 2024 (Un-audited)	73,493,410	1,000,000	299,163	1,299,163	104,455,492	426,911,699	531,367,191	532,666,354
Balance as at 30 June 2024 (Audited)	73,493,410	1,000,000	387,486	1,387,486	104,455,492	486,668,060	591,123,552	592,511,038
Transaction with owners - Final dividend for the year ended 30 June 2024 @ Rupee 2.00 per share	-	-	-	-	-	(14,698,682)	(14,698,682)	(14,698,682)
Profit for the period ended 31 March 2025	-	-	-	-	-	43,073,049	43,073,049	43,073,049
Other comprehensive income for the period ended 31 March 2025	-	-	34,326	34,326	-	-	-	34,326
Total comprehensive income for the period ended 31 March 2025	-	-	34,326	34,326	-	43,073,049	43,073,049	43,107,375
Balance as at 31 March 2025 (Un-audited)	73,493,410	1,000,000	421,812	1,421,812	104,455,492	515,042,427	619,497,919	620,919,731
								694,413,141

The annexed notes form an integral part of these condensed interim financial statements.



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