

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

The General Manager
Pakistan Stock Exchange Limited
Karachi

April 28, 2025

Subject: Financial Results for the Period Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the period ended March 31, 2025

	Nine Month Period Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Revenue from contracts with customers	-	-	-	-
Administrative & other charges	(1,311,227)	(1,058,494)	(392,934)	(328,376)
Change in fair value of investments	337,819	(99,300)	(155,460)	(180,968)
	(973,408)	(1,157,794)	(548,394)	(509,344)
Share of profit of associate	7,940,765	852,119	(1,511,300)	(735,183)
Profit before taxation	6,967,357	(305,675)	(2,059,694)	(1,244,527)
Taxation	-	-	-	-
Profit after taxation	6,967,357	(305,675)	(2,059,694)	(1,244,527)
Earning per share - <i>basic and diluted</i>	0.037	(0.002)	(0.011)	(0.007)

Chief Executive

Chief Financial Officer

Director

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Note	March 31 2025 (Un-Audited) Rupees	June 30 2024 (Audited) Rupees
Non Current Assets			
Property and equipment	5	13,754	16,588
Long term investment		90,049,621	82,108,856
Long term security deposits		150,000	150,000
		<u>90,213,375</u>	<u>82,275,444</u>
Current Assets			
Short term investments		2,217,493	1,879,674
Advances & prepayments		1,483,581	1,180,000
Bank balances		919,179	890,871
		<u>4,620,253</u>	<u>3,950,545</u>
Current Liabilities			
Trade and other payables		(480,110,794)	(481,080,512)
Unclaimed dividend		(885,404)	(885,404)
Accrued interest / mark up		(21,757,327)	(21,757,327)
Short term borrowings		(89,839,551)	(89,839,551)
Due to related parties		(57,490,713)	(54,880,713)
Provision for taxation		(60,000)	(60,000)
		<u>(650,143,789)</u>	<u>(648,503,507)</u>
Net Current Assets		<u>(645,523,536)</u>	<u>(644,552,962)</u>
Non Current Liabilities			
Deferred liability		-	-
NET ASSETS		<u><u>(555,310,161)</u></u>	<u><u>(562,277,518)</u></u>
REPRESENTED BY			
Authorized share capital 230,000,000 (2024:230,000,000) ordinary shares of Rs. 10 each		<u>2,300,000,000</u>	<u>2,300,000,000</u>
Issued, subscribed and paid up capital		1,865,684,870	1,865,684,870
Discount on issue of shares		(818,331,810)	(818,331,810)
Accumulated losses		(1,623,286,071)	(1,630,253,428)
		<u>(575,933,011)</u>	<u>(582,900,368)</u>
Advance against issue of ordinary shares		<u>20,622,850</u>	<u>20,622,850</u>
		<u>(555,310,161)</u>	<u>(562,277,518)</u>
Contingencies and Commitments	4	-	-
		<u><u>(555,310,161)</u></u>	<u><u>(562,277,518)</u></u>

The annexed notes form an integral part of these un-audited accounts.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine Months Ended		Three Months Ended	
	March 31	March 31	March 31	March 31
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Profit/(loss) after taxation	6,967,357	(305,675)	(2,059,694)	(1,244,527)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss)	<u>6,967,357</u>	<u>(305,675)</u>	<u>(2,059,694)</u>	<u>(1,244,527)</u>

The annexed notes form an integral part of these accounts.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Share Capital Rupees	Share Deposit Money Rupees	Discount on Issue of Shares Rupees	Unappropriated (Loss) Rupees	Total Rupees
Balance as at July 01, 2023 - Audited	1,865,684,870	20,622,850	(818,331,810)	(1,631,411,983)	(563,436,073)
Comprehensive Income					
(Loss) after taxation				(305,675)	(305,675)
Balance as at March 31, 2024 - Un-audited	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,631,717,658)</u>	<u>(563,741,748)</u>
Balance as at July 01, 2024 - Audited	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
Comprehensive Income					
Profit after taxation	-	-	-	6,967,357	6,967,357
Balance as at March 31, 2025 - Un-audited	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,623,286,071)</u>	<u>(555,310,161)</u>

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CHIEF EXECUTIVE

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DIRECTOR

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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine Months Ended	
	March 31	March 31
	2025	2024
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) after taxation	6,967,357	(305,675)
Adjustments for: non cash items	(8,275,750)	(749,060)
	<hr/>	<hr/>
Operating (loss) before working capital changes	(1,308,393)	(1,054,735)
Changes in working capital		
- Trade and other payables	(969,718)	(211,044)
- Advances, deposits & prepayments	(303,581)	(270,778)
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	(1,273,299)	(481,822)
Cash used in Operations	(2,581,692)	(1,536,557)
Taxes paid	-	-
	<hr/>	<hr/>
Net Cash used in Operating Activities	(2,581,692)	(1,536,557)
CASH FLOW FROM INVESTING ACTIVITIES		
- Property, plant & equipment	-	-
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	(2,581,692)	(1,536,557)
CASH FLOW FROM FINANCING ACTIVITIES		
- Short term borrowings	-	-
- Borrowings from related parties	2,610,000	1,470,000
	<hr/>	<hr/>
Net Cash generated from financing activities	2,610,000	1,470,000
Net Increase in Cash and Cash Equivalents	28,308	(66,557)
Cash and cash equivalents at the beginning of the period	890,871	1,542,766
Cash and Cash Equivalents at the end of the period	<hr/> 919,179 <hr/>	<hr/> 1,476,209 <hr/>

The annexed notes form an integral part of these accounts.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR