



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2025

April 28, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on April 28, 2025 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the company along with Condensed Interim Statement of Financial Position, Condensed Interim Statement of Changes in Equity and Condensed Interim Statement of Cash Flows for the period ended March 31, 2025 are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED



Company Secretary



Encl: As above.

SHADAB TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE NINE MONTHS & QUARTER PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

	Note	For the nine months ended		For the quarter ended	
		July- March 2025	July- March 2024	January- March 2025	January- March 2024
Sales-net		5,928,614	5,288,515	1,983,363	1,898,922
Cost of sales		(5,512,951)	(5,010,258)	(1,855,708)	(1,768,636)
GROSS PROFIT		415,663	278,257	127,655	130,286
Administrative and general expenses		(121,391)	(104,643)	(40,953)	(35,382)
Selling and distribution expenses		(797)	(438)	-	(65)
		(122,188)	(105,081)	(40,953)	(35,447)
OPERATING PROFIT		293,475	173,176	86,702	94,839
Finance costs		(70,736)	(97,148)	(16,697)	(26,518)
Other charges		(16,301)	(5,966)	(5,595)	(5,133)
		206,438	70,062	64,410	63,188
Other income		13,500	10,271	11,091	5,904
PROFIT BEFORE LEVIES AND TAXATION		219,938	80,333	75,501	69,092
Minimum Tax		(14,744)	(44,444)	(7,299)	(1,777)
PROFIT BEFORE TAXATION		205,194	35,889	68,202	67,315
Taxation		(60,110)	41,527	(17,662)	1,462
PROFIT AFTER TAXATION		145,084	77,416	50,540	68,777
Basic and diluted earning per share	11	8.74	4.66	3.04	4.14

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



SHADAB TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	NOTE	(RUPEES IN THOUSAND)	
		March 31, 2025 (UN-AUDITED)	June 30, 2024 (AUDITED)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6.	1,475,074	1,384,065
Intangible assets	7.	880	987
Right of use assets	8.	43,412	26,230
Long term deposits		2,348	2,348
		1,521,714	1,413,630
CURRENT ASSETS			
Stores, spares and loose tools		108,649	143,781
Stock in trade		543,890	796,765
Trade debts		372,957	322,808
Loans and advances		125,065	108,250
Trade deposits and prepayments		302,558	130,840
Other receivables		86,932	144,103
Cash and bank balances		18,051	28,866
		1,558,102	1,675,413
TOTAL ASSETS		3,079,816	3,089,043
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorised share capital			
40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 10/- each		400,000	400,000
Issued, subscribed & paid-up capital		166,000	166,000
Capital reserves		204,000	204,000
Revenue reserves		940,658	808,024
Equity contributions from sponsors		414,273	434,373
TOTAL EQUITY		1,724,931	1,612,397
NON - CURRENT LIABILITIES			
Long term Loans		164,127	203,686
Lease Liabilities		15,571	950
Deferred liabilities		16,572	20,252
		196,270	224,888
CURRENT LIABILITIES			
Trade and other payables		546,426	439,461
Unclaimed dividend		673	673
Accrued mark up		7,423	23,648
Short term borrowings		451,830	617,777
Current portion of long term liabilities		77,635	78,422
Provision for taxation		74,628	91,777
		1,158,615	1,251,758
CONTINGENCIES AND COMMITMENTS	9.	-	-
TOTAL EQUITY AND LIABILITIES		3,079,816	3,089,043

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



SHADAB TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

	Share Capital	Revenue Reserves		Capital Reserves	Equity contribution from Sponsors	Total Equity
	Issued, subscribed & paid up ordinary shares	General Reserve	Un-appropriated profit	Share Premium		
Balance as at June 30, 2023 (Audited)	166,000	260,000	449,558	204,000	373,103	1,452,661
Total comprehensive income						
Profit after taxation for the period ended March 31, 2024	-	-	77,416	-	-	77,416
Transaction with owners						
Transfer to equity contribution from sponsors	-	-	-	-	40,970	40,970
Balance as at March 31, 2024 (Un-audited)	166,000	260,000	526,974	204,000	414,073	1,571,047
Total comprehensive income						
Profit after taxation for the period	-	-	21,050	-	-	21,050
Transaction with owners						
Transfer to equity contribution from sponsors	-	-	-	-	20,300	20,300
Balance as at June 30, 2024 (Audited)	166,000	260,000	548,024	204,000	434,373	1,612,397
Total comprehensive income						
Profit after taxation for the period ended March 31, 2025	-	-	145,084	-	-	145,084
Transaction with owners						
Final Dividend for the year ended June 30, 2024 @Rs. 0.75 per share	-	-	(12,450)	-	-	(12,450)
Transfer from equity contribution to sponsors	-	-	-	-	(20,100)	(20,100)
Balance as at March 31, 2025 (Un-audited)	166,000	260,000	680,658	204,000	414,273	1,724,931

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



SHADAB TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	(RUPEES IN THOUSAND)	
	March 31, 2025	March 31, 2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before taxation	219,938	80,333
Adjustments for:		
Depreciation	110,939	112,489
Amortization of intangible assets	107	-
Finance cost	70,081	97,148
Interest on WPPF	655	-
Workers' profit participation fund	11,812	4,323
Workers' welfare fund	4,489	1,643
Gain on sale of fixed assets	(11,518)	(7,211)
Profit on deposits with bank	(1,982)	(2,923)
Allowance for expected credit loss	186	170
Operating profit before working capital changes	404,707	285,971
Adjustments for working capital changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	35,132	22,613
Stock-in-trade	252,875	57,591
Trade debts	(50,335)	106,955
Loans and advances	(16,815)	(52,120)
Trade deposits and prepayments	(171,718)	(137,895)
Other receivables	35,942	2,246
	85,082	(610)
Increase/ (decrease) in current liabilities		
Trade and other payables	96,316	29,112
Cash generated from operations	586,105	314,473
Finance cost paid	(86,306)	(104,353)
Income tax paid	(70,774)	(39,528)
Profit on deposits with bank	1,982	2,923
	(161,405)	(140,958)
Net cash generated from operating activities	424,700	173,515
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Payments for acquisition of property, plant and equipment	(198,873)	(98,278)
Proceeds from disposal of property, plant and equipment	12,735	9,470
Net cash (used in) investing activities	(186,138)	(88,808)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Sponsor loan (re-paid)/received	(20,100)	40,970
Long term loans repaid	(43,237)	(43,257)
Payment of lease liability - net	(7,643)	(7,168)
Repayments of short term borrowings (net)	(165,947)	(52,628)
Dividend paid	(12,450)	-
Net cash (used in) financing activities	(249,377)	(62,083)
NET CASH (USED IN) / GENERATED FOR THE PERIOD	(10,815)	22,624
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	28,866	12,508
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	18,051	35,132

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

