Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL: (051) 2650805-7

FAX: (051) 2651285-6

Ref: Arpak/PSX/9/2025

April 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in the meeting held on Monday, April 28, 2025 at 11:00 am, has approved the Financial Statements of the Company for the quarter and nine months period ended March 31, 2025.

These Financial Results are as follows:

	Quarter	ended	Nine months ended		
	31 March, 31 March,		31 March,	31 March,	
	2025	2024	2025	2024	
2.		Rupees			
Income	2,686,932	5,765,766	8,889,401	17,843,401	
Operating and General expenses	(3,877,585)	(3,292,503)	(11,824,737)	(10,351,651)	
Operating (loss)/ profit	(1,190,653)	2,473,263	(2,935,336)	7,491,750	
Bank Charges	1,151	(1,082)	(3,680)	(9,611)	
	(1,189,502)	2,472,181	(2,939,016)	7,482,139	
Share of profit/ (loss) of Associated Companies				, , ,	
- net of taxation	(52,335,042)	6,718,162	(279,913,515)	66,539,924	
Provision made for impairment in Investment	, , ,, ,,	5,1.15,1.52	(=: 0,0:0,0:0)	00,000,024	
in an Associared Company	6,603,238	4,508,903	184,338,477	(279,568,386)	
(Loss)/ profit before taxation and final tax levies	(46,921,306)	13,699,246	(98,514,054)	(205,546,323)	
Final Tax Levies	0	(209,668)	. 0	(543,642)	
(Loss)/ profit before taxation	(46,921,306)	13,489,578	(98,514,054)	(206,089,965)	
Taxation	(465,818)	(165,742)	30,933	(787,851)	
(Loss)/ profit after taxation	(47,387,124)	13,323,836	(98,483,121)	(206,877,816)	
(Loss)/ profit per Share	(11.85)	3.33	(24.62)	(51.72)	

The Quarterly Report for the nine months period ended March 31, 2025 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly

(Mujahid Bashir) Company Secretary

ARPAK INTERNATIONAL INVESTMENTS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

AC AT MIARCOTT	Note	Un-audited March 31, 2025	Audited June 30, 2024 Rupees
Assets		•	•
Non-current Assets			
Property, plant and equipment		65,094	78,381
Investment property		8,647,009	8,784,762
Long term investments	5	228,741,748	267,541,568
Loan to an Associated Company	6	0	6,250,000
		237,453,851	282,654,711
Current Assets			
Current portion of loan to an Associated Company		25,000,000	18,750,000
Advance against shares		32,000,000	32,000,000
Short term investment	7	534,622	479,346
Advance to employees - considered good		139,750	139,750
Accrued profit and mark-up Prepayments and other receivables		4,760,224 196,142	11,667,811
Prepaid tax levies		0	620,223
Advance income tax and tax deducted at source		1,522,134	3,291,721
Bank balances		694,196	2,475,931
		64,847,068	69,424,782
		302,300,919	352,079,493
Providence of Link 1990 -			
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		50 000 000	FO 000 000
5,000,000 ordinary shares of Rs.10 each		50,000,000	50,000,000
Issued, subscribed and paid-up capital			40.000.000
4,000,000 ordinary shares of Rs.10 each issued for cash		40,000,000	40,000,000
Reserves Unappropriated profit		12,840,781 (423,169,733)	12,840,781 (323,348,568)
Share of surplus on revaluation of property,		(423, 109, 733)	(323,340,300)
plant and equipment of Associated Companies		667,942,326	609,824,244
		297,613,374	339,316,457
Deferred taxation		198,531	954,978
Current Liabilities			
Accruals and other payables		2,253,143	7,829,281
Unclaimed dividend		1,039,042	1,039,042
Provison for tax levies		0	620,223
Taxation		1,196,829	2,319,512
	•	4,489,014	11,808,058
Contingencies and Commitments	8		
		302,300,919	352,079,493

The annexed notes form an integral part of these financial statements.

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Chief Executive Director Chief Financial Officer

ARPAK INTERNATIONAL INVESTMENTS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Quarter E	Ended	Nine Months Ended		
	March 31 2025	March 31 2024	March 31 2025	March 31 2024	
		Rup	ees		
Income	2,686,932	5,765,766	8,889,401	17,843,401	
Operating and General Expenses	(3,877,585)	(3,292,503)	(11,824,737)	(10,351,651)	
Operating (Loss)/Profit	(1,190,653)	2,473,263	(2,935,336)	7,491,750	
Bank Charges	1,151	(1,082)	(3,680)	(9,611)	
Share of (loss)/ profit of an	(1,189,502)	2,472,181	(2,939,016)	7,482,139	
Associated Company - net of taxation	(52,335,042)	6,718,162	(279,913,515)	66,539,924	
Provision made for impairment in investment in an Associated Company	6,603,238	4,508,903	184,338,477	(279,568,386)	
(Loss)/Profit before taxation and final tax levies	(46,921,306)	13,699,246	(98,514,054)	(205,546,323)	
Final tax levies	0	(209,668)	0	(543,642)	
(Loss)/Profit- before taxation	(46,921,306)	13,489,578	(98,514,054)	(206,089,965)	
Taxation	(465,818)	(165,742)	30,933	(787,851)	
(Loss)/Profit- after taxation	(47,387,124)	13,323,836	(98,483,121)	(206,877,816)	
(Loss)/Profit per Share	(11.85)	3.33	(24.62)	(51.72)	

The annexed notes form an integral part of this condensed interim financial information.

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Chief Executive Director Chief Financial Officer

ARPAK INTERNATIONAL INVESTMENTS LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Quarter	Ended	Nine Months Ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
	Rupees			
(Loss)/Profit- after taxation	(47,387,124)	13,323,836	(98,483,121)	(206,877,816)
Other Comprehensive Income				
Items that may be reclassified subsequently to profit and loss:				
Share of other comprehensive income from Associated Company - net Share of Share of surplus arisen on revaluation of property,	169,600	498,454	(30,480,961)	78,507
plant and equipment carried out by an Associated Company	(179,840)	30,952,641	58,118,082	128,658,564
	(10,240)	31,451,095	27,637,121	128,737,071
Total Comprehensive (Loss)/Income for the Year	(47,397,364)	44,774,931	(70,846,000)	(78,140,745)

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

ARPAK INTERNATIONAL INVESTMENTS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31 2025 Rupees	March 31 2024 Rupees
Cash flow from operating activities Loss for the period - before taxation and share of profit of Associated Companies Adjustments for non-cash charges and other items:	(2,939,016)	7,482,139
Depreciation on property, plant and equipment Depreciation on investment property Mark-up on loan to an Associated Company Dividend Income Gain on redemption of short term investments - net Fair value profit/(loss) on re-measurement of short term investment Gain on sale of long term investments	13,325 137,753 (3,297,987) 0 0 (55,276)	17,553 145,003 (5,042,595) (3,624,278) 0 (243,358)
Loss before working capital changes Effect on cash flow due to working capital changes	(6,141,201)	(1,265,536)
(Increase) / decrease in current assets Advance to employees - considered good Prepayments and other receivables Increase / (decrease) in current Liabilities Accruals and other payables Unclaimed dividend	(196,142) (5,630,696)	(1,204,408) (4,650,181) 0
	(5,826,838)	(5,854,589)
Cash used in operating activities Income tax paid	(11,968,039) (13,696)	(7,120,125) (1,016,298)
Net cash used in operating activities	(11,981,735)	(8,136,423)
Cash flow from investing activities Purchase of property, plant and equipment Mark-up received on loan to an Associated Company Redemption of short term investment Reinvestment in Short Term Investment Dividend received Long term loan repaid Dividend paid	0 10,200,000 0 0 0	0 (3,080,636) 3,624,278 6,250,000 0
Net cash generated from investing activities	10,200,000	6,793,642
Net (decrease)/Increase in cash and cash equivalents	(1,781,735)	(1,342,781)
Cash and cash equivalents - at beginning of the period	2,475,931	8,319,166
Cash and cash equivalents - at end of the period	694,196	6,976,385

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Chief Financial Officer Director

ARPAK INTERNATIONAL INVESTMENTS LIMITED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			Reserves			Share of	
	Share capital	Capital reserve	General reserve	Unrealised gain on long term investments	Unappr- opriated profit/ (loss)	surplus on revaluation of property, plant and equipment of an Associated Company	Total
Balance and I I ad 0000	40,000,000	7 440 704			pees		
Balance as at July 01, 2023 Distribution to owners Total comprehensive income for the nine months period ended March 31,2024	40,000,000	7,440,781	5,400,000	0	(145,267,882)	480,869,418	388,442,317
Loss for the period Other comprehensive income	0	0	0		(206,877,816) 78,507	0 128,658,564	(206,877,816) 128,737,071
'	0	0	0	0	(206,799,309)	128,658,564	(78,140,745)
Effect of items directly credited to equity by an Associated Company	0	0	0	0	30,400,254	0	30,400,254
Share of surplus on revaluation of property, plant and equipment realised during the year by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)							
							0
Balance as at March 31, 2024	40,000,000	7,440,781	5,400,000	0	(321,666,937)	609,527,982	340,701,826
Balance as at July 01, 2024	40,000,000	7,440,781	5,400,000	0	(323,348,568)	609,824,244	339,316,457
Total comprehensive income for the nine months period ended March 31.2025							
Loss for the period Other comprehensive income	0	0	0		(98,483,121) (30,480,961)	58,118,082	(98,483,121) 27,637,121
Other comprehensive income	_	-			. , , ,		
	0	0	0	0	(128,964,082)	58,118,082	(70,846,000)
Effects of items directly credited in equity by Associated Companies	0	0	0	0	29,142,917	0	29,142,917
Share of surplus on revaluation of property, plant and equipment realised during the year by an Associated Company on account of incremental depreciation and upon sale of revalued assets - (net of deferred taxation)	0	0	0	0	0	0	0
Balance as at March 31, 2025	40,000,000	7,440,781	5,400,000	0	(423,169,733)	667,942,326	297,613,374
:							

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Director Chief Financial Officer