

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

		UN-AUDITED 31 MARCH 2025	AUDITED 30 JUNE 2024
	NOTE	----- (Rupees in '000')	-----
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
220,000,000 (30 June 2024: 220,000,000) ordinary shares of Rupees 10 each		2,200,000	2,200,000
Issued, subscribed and paid-up share capital		2,186,394	2,186,394
Capital contribution	4	42,628	42,628
Reserves		3,288,459	2,945,462
Total equity		5,517,481	5,174,484
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees' retirement benefit		201,317	172,891
Lease liabilities	5	102,998	110,707
Long term financing	6	264,746	288,730
Deferred liabilities		68,729	85,015
Deferred income tax liability - net		32,600	16,396
		670,390	673,739
CURRENT LIABILITIES			
Trade and other payables		791,861	1,039,167
Short term borrowings	7	1,047,129	379,449
Accrued mark-up / profit	8	96,362	81,943
Current portion of non-current liabilities	9	213,155	257,086
Unclaimed dividend		35	35
		2,148,542	1,757,680
Total liabilities		2,818,932	2,431,419
CONTINGENCIES AND COMMITMENTS	10		
TOTAL EQUITY AND LIABILITIES		8,336,413	7,605,903

ASSETS**NON-CURRENT ASSETS**

Property, plant and equipment	11	1,728,017	1,630,403
Right-of-use assets	12	181,766	177,070
Biological assets	13	4,187,206	4,141,829
Long term security deposits		44,824	50,944
		6,141,813	6,000,246

CURRENT ASSETS

Stores		54,091	35,273
Inventories		323,320	381,560
Biological assets	13	262	194
Trade debts		390,071	334,645
Short term advances and prepayments		36,099	121,902
Short term deposits and other receivables		1,061,610	475,735
Advance income tax - net of provision for taxation		64,010	19,822
Cash and bank balances	14	265,137	236,526
		2,194,600	1,605,657

TOTAL ASSETS

		UN-AUDITED 31 MARCH 2025	AUDITED 30 JUNE 2024
	NOTE	----- (Rupees in '000')	-----
TOTAL ASSETS		8,336,413	7,605,903

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025 (UN-AUDITED)

NOTE	NINE MONTH PERIOD ENDED		THREE MONTH PERIOD ENDED	
	31 MARCH 2025	31 MARCH 2024	31 MARCH 2025	31 MARCH 2024
	----- (Rupees in '000') -----		----- (Rupees in '000') -----	
REVENUE FROM CONTRACTS WITH CUSTOMERS	4,107,620	4,289,993	1,524,117	1,529,829
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	2,791,724	2,795,776	1,087,407	986,501
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	755,445	682,879	203,882	191,670
	7,654,789	7,768,648	2,815,406	2,708,000
OPERATING COSTS	15 (5,898,751)	(6,001,100)	(2,176,511)	(2,098,001)
	1,756,038	1,767,548	638,895	609,999
ADMINISTRATIVE AND GENERAL EXPENSES	(248,634)	(240,102)	(67,701)	(85,961)
SELLING AND MARKETING EXPENSES	(458,120)	(438,884)	(157,227)	(141,591)
OTHER EXPENSES	(550,925)	(541,231)	(173,792)	(166,534)
	(1,257,679)	(1,220,217)	(398,720)	(394,086)
	498,359	547,331	240,175	215,913
OTHER INCOME	72,824	21,554	36,457	11,681
PROFIT FROM OPERATIONS	571,183	568,885	276,632	227,594
FINANCE COST	(158,246)	(217,383)	(58,216)	(66,582)
PROFIT BEFORE LEVY AND TAXATION	412,937	351,502	218,416	161,012
LEVY	(53,736)	(111,381)	(21,394)	(26,172)
PROFIT BEFORE TAXATION	359,201	240,121	197,022	134,840
TAXATION	(16,204)	(3,956)	-	(3,956)
PROFIT AFTER TAXATION	342,997	236,165	197,022	130,884
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.57	1.08	0.90	0.60

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**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025 (UN-AUDITED)**

	NINE MONTH PERIOD ENDED		THREE MONTH PERIOD ENDED	
	31 MARCH 2025	31 MARCH 2024	31 MARCH 2025	31 MARCH 2024
	----- (Rupees in '000') -----		----- (Rupees in '000') -----	
PROFIT AFTER TAXATION	342,997	236,165	197,022	130,884
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>342,997</u>	<u>236,165</u>	<u>197,022</u>	<u>130,884</u>

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025 (UN-AUDITED)**

SHARE CAPITAL	CAPITAL CONTRIBUTION	RESERVES			TOTAL
		CAPITAL RESERVE	REVENUE RESERVE	TOTAL RESERVES	
		SHARE PREMIUM	UN- APPROPRIATED PROFIT		

----- (Rupees in '000') -----

Balance as at 30 June 2023 - audited	2,186,394	42,628	-	2,574,067	2,574,067	4,803,089
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*Total comprehensive income for the
nine months ended March 31, 2024*

Profit after taxation	-	-	-	236,165	236,165	236,165
Other comprehensive income	-	-	-	-	-	-
	-	-	-	236,165	236,165	236,165

Balance as at 31 March 2024 - un-audited	2,186,394	42,628	-	2,810,232	2,810,232	5,039,254
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*Total comprehensive income for the
three months ended June 30, 2024*

Profit after taxation	-	-	-	117,068	117,068	117,068
Other comprehensive income	-	-	-	18,162	18,162	18,162
	-	-	-	135,230	135,230	135,230

Balance as at 30 June 2024 - audited	2,186,394	42,628	-	2,945,462	2,945,462	5,174,484
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*Total comprehensive income for the
nine months ended March 31, 2025*

Profit after taxation	-	-	-	342,997	342,997	342,997
Other comprehensive income	-	-	-	-	-	-
	-	-	-	342,997	342,997	342,997

Balance as at 31 March 2025 - un-audited	2,186,394	42,628	-	3,288,459	3,288,459	5,517,481
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CHIEF EXECUTIVE

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CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025 (UN-AUDITED)

		NINE MONTH PERIOD ENDED	
NOTE		31 MARCH 2025	31 MARCH 2024
		----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	16	326,620	252,336
Finance cost paid		(143,827)	(175,434)
Income tax and levy paid		(97,924)	(59,484)
Net Increase in security deposit		6,120	13,050
Net cash generated from operating activities		90,989	30,468
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(220,798)	(63,125)
Short term investments made		(667,227)	-
Proceeds from sale of operating fixed assets		71,090	9,155
Proceeds from sale of dairy livestock		170,489	70,567
Return on bank deposits		19	113
Net cash (used in) / from investing activities		(646,427)	16,710
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowings - net		667,680	(2,880)
Lease Liability - net		(25,307)	(29,810)
Long term financing-Net		(58,324)	(48,136)
Net cash from / (used in) financing activities		584,049	(80,826)
Net increase / (decrease) in cash and cash equivalents		28,611	(33,648)
Cash and cash equivalents at the beginning of the period		236,526	107,295
Cash and cash equivalents at the end of the period		265,137	73,647

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