

April 28, 2025

Ref # ZAL/PSX/BOD 042801-2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results of Zarea Limited (ZAL) for the period ended March 31, 2025

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m. on Monday April 28, 2025 recommended the following;

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL
iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

In compliance to Notice No. PSX/No. 062 dated January 10, 2025; the following standalone and consolidated financial statements of the Company for the period ended March 31, 2025 are attached herewith

- Statement of Financial Position;
- Statement of Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows

The Quarterly Report of the company for the 3<sup>rd</sup> quarter ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time & shall also be made available on the Company's Website https://zarea.pk/investor-relations#financial-reports

Yours truly,

For ZAREA LIMIITED

**Syed Muhammad Akram** 

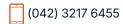
Company Secretary Enclose: Annexure

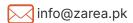
CC: The Director /HOD

Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad







## ZAREA LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

Rupees Notes	Unaudited March 2025	Audited June 2024
NON-CURRENT ASSETS		
Property and equipments 5	115,089,048	25,891,413
Intangible assets	29,134,161	22,058,377
Long term security deposits	2,230,875	2,230,875
Investment in subsidiary	750,000	750,000
	147,204,084	50,930,665
CURRENT ASSETS		
Short term investments 6	1,695,562,785	70,653,024
Advances for commodities	100,775,758	241,982,657
Trade and other receivables	118,201,518	157,503,596
Advances and prepayments	22,110,120	15,364,620
Cash and bank balances	22,056,128	93,013,441
	1,958,706,309	578,517,338
TOTAL ASSETS	2,105,910,393	629,448,003
EQUITY AND LIABILITIES		
Share capital		
Authorized capital		
400,000,000 (2024: 300,000,000) ordinary shares of Rs. 1 (2024: Rs 1) each fully paid in cash	400,000,000	300,000,000
Issued, subscribed & paid-up capital		
262,500,000 (2024: 200,000,000) ordinary shares of Rs. 1 (2024: Rs 1) each fully paid in cash	262,500,000	200,000,000
Share premium 7	916,025,952	-
Reserves	880,368,555	397,644,357
	2,058,894,507	597,644,357
NON-CURRENT LIABILITIES		
Long term bank financing 8	31,326,131	-
CURRENT LIABILITIES		
Trade and other payables	2,547,955	31,803,646
Current portion of the bank loan	13,141,800	
1	15,689,755	31,803,646
TOTAL EQUITY AND LIABILITIES	2,105,910,393	629,448,003
Contingencies and Commitments 9	_	_

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE CHIEF FINANCIAL OFFICER

# ZAREA LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended March 31, 2025 (Unaudited)

		For the nine mo	nths ended	For the three mo	nths ended
Dunas	Matas	March	March	March	March
Rupees	Notes	2025	2024	2025	2024
Revenue	10	805,415,550	296,946,491	438,642,568	99,077,423
Cost of Sales		(431,789,944)	(87,376,647)	(297,956,666)	(21,867,761)
Gross profit	_	373,625,606	209,569,844	140,685,902	77,209,662
Administrative and General Exp	enses	(40,164,047)	(16,536,863)	(18,362,878)	(6,326,643)
Selling and Distribution Expense	es	(39,733,917)	(18,645,480)	(17,342,108)	(6,551,714)
Investments Gain/(Loss)	11	160,787,527	20,849,382	29,608,353	(2,971,056)
Finance Costs		(1,002,238)	(57,548)	(923,386)	(24,274)
Profit before taxation	_	453,512,931	195,179,335	133,665,883	61,335,975
Taxation		-	854,333	-	425,780
Net profit after taxation	_	453,512,931	196,033,668	133,665,883	61,761,755
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>	=	453,512,931	196,033,668	133,665,883	61,761,755
Basic & Diluted earning per sha	are 12	1.73	0.98	0.51	0.31

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

### ZAREA LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the Period Ended March 31, 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Revenue Reserves Unappropriated profit	Capital Reserves Unrealized (loss)/gain on investment at fair value through OCI	Total Equity
			Rs			
Balance as at July 1, 2023 (Audited)	20,000,000	-	83,500,000	109,894,307	-	213,394,307
Profit for the period	-	-	-	61,761,755	-	61,761,755
Loan from Shareholders / Sponsors Issuance of shares	180,000,000	-	96,500,000 (180,000,000)	-	-	96,500,000
Share Issuance Expense	-	-	(100,000,000)	(5,061,035)	-	(5,061,035)
Balance as at March 31, 2024 (Unaudited)	20,000,000	-	-	166,595,027	-	366,595,027
Balance as at July 1, 2024 (Audited)	200,000,000	-	_	397,644,357		597,644,357
Profit for the period	-	-	-	453,512,931	-	453,512,931
Adjustments	-	-	-	29,211,267	-	29,211,267
Issuance of shares	62,500,000	967,050,250	-	-	-	1,029,550,250
Share Issuance Expense		(51,024,298)	-		-	(51,024,298)
Balance as at March 31, 2025 (Unaudited)	262,500,000	916,025,952	-	880,368,555	-	2,058,894,507

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

# ZAREA LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the Period Ended March 31, 2025 (Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES			Nine month	ended
Profit before taxation	Rupees	Notes		
Adjustment for non-cash items   Depreciation & Amortization   7,151,157   1,960,216	CASH FLOWS FROM OPERATING ACTIVITIES			
Depreciation & Amortization         7,151,157         1,960,216           Capital Gain         (160,787,527)         (20,849,382)           Finance costs         1,002,238         57,548           Operating profit before working capital changes         300,878,799         (18,831,618)           Working capital changes         (Increase) / decrease in current assets           Trade and Other Receivables         39,302,078         (69,834,617)           Advances, Deposits and Prepayments         (6,745,500)         (4,520,600)           Investment in Commodities         141,206,899         (99,420,395)           Increase/ (decrease) in current liabilities         Trade and Other Payables         (44,424)         1,718,803           Finance Costs paid         (1,002,238)         (59,683)           Finance Costs paid         (1,002,238)         (59,683)           Net cash flows from operating activities         473,595,614         (190,948,110)           CASH FLOWS FROM INVESTING ACTIVITIES         (8,850,000)         (11,250,000)           Investment in subsidiary         (8,850,000)         (11,250,000)           Net cash flows from investing activities         (1,464,122,24)         63,970,913           Net cash flows from investing activities         (2,500,000)         180,000,000	Profit before taxation		453,512,931	196,033,668
Capital Gain         (160,787,527)         (20,849,382)           Finance costs         1,002,238         57,548           Operating profit before working capital changes         300,878,799         (18,831,618)           Working capital changes         (Increase) / decrease in current assets           Trade and Other Receivables         39,302,078         (69,834,617)           Advances, Deposits and Prepayments         (6,745,500)         (4,520,600)           Investment in Commodities         141,206,899         (99,420,395)           Increase / (decrease) in current liabilities         Trade and Other Payables         (44,424)         1,718,803           Finance Costs paid         (1,002,238)         (59,683)           Finance Costs paid         (1,002,238)         (59,683)           Net cash flows from operating activities         473,595,614         (190,948,110)           CASH FLOWS FROM INVESTING ACTIVITIES         Property and Equipment Intengible Assets         (94,574,576)         (12,340,690)           Intrangible Assets         (8,850,000)         (11,250,000)           Investment in subsidiary         -         (750,000)           Short term investments         (1,464,122,234)         63,970,913           Net cash flows from investing activities         (1,567,54	Adjustment for non-cash items			
Finance costs         1,002,238         57,548           Operating profit before working capital changes         300,878,799         (18,831,618)           Working capital changes         (Increase) / decrease in current assets         39,302,078         (69,834,617)           Trade and Other Receivables         39,302,078         (69,834,617)           Advances, Deposits and Prepayments         (6,745,500)         (45,20,600)           Investment in Commodities         141,206,899         (99,420,395)           Increase / (decrease) in current liabilities         444,424         1,718,803           Finance Costs paid         (1,002,238)         (59,683)           Finance Costs paid         (1,002,238)         (59,683)           Net cash flows from operating activities         473,595,614         (190,48,110)           CASH FLOWS FROM INVESTING ACTIVITIES         (94,574,576)         (12,340,690)           Intrangible Assets         (8,850,000)         (11,250,000)           Intrangible Assets         (8,850,000)         (11,250,000)           Intrangible Assets         (1,641,222,34)         63,970,913           Net cash flows from investing activities         (7,800,00)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         (8,600,00)         180,000,000           Shar	Depreciation & Amortization		7,151,157	1,960,216
Operating profit before working capital changes         300,878,799         (18,831,618)           Working capital changes         (Increase) / decrease in current assets         (Increase) / decrease in current assets           Trade and Other Receivables         39,302,078         (69,834,617)           Advances, Deposits and Prepayments         (6,745,500)         (4,520,600)           Investment in Commodities         141,206,899         (99,420,395)           Increase / (decrease) in current liabilities         (44,424)         1,718,803           Finance Costs paid         (1,002,238)         (59,683)           Finance Costs paid         (1,002,238)         (59,683)           Net cash flows from operating activities         473,595,614         (190,948,110)           CASH FLOWS FROM INVESTING ACTIVITIES         Property and Equipment         (94,574,576)         (12,340,690)           Intangible Assets         (8,850,000)         (11,250,000)           Investment in subsidiary         -         (750,000)           Short term investments         (1,464,122,234)         63,970,913           Net cash flows from investing activities         (1,567,546,810)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital         62,500,000         180,000,000           Share Premium	Capital Gain		(160,787,527)	(20,849,382)
Working capital changes   (Increase) / decrease in current assets   Trade and Other Receivables   39,302,078   (69,834,617)   Advances, Deposits and Prepayments   (6,745,500)   (4,520,600)   Investment in Commodities   141,206,899   (99,420,395)   Increase / (decrease) in current liabilities   (44,424)   1,718,803   (71,002,238)   (59,683)   (72,716,815   (172,116,492)   (172,116,492)   (190,948,110)   (190,9	Finance costs		1,002,238	57,548
Cincrease   decrease in current assets   Trade and Other Receivables   39,302,078   (69,834,617)     Advances, Deposits and Prepayments   (6,745,500)   (4,520,600)     Investment in Commodities   141,206,899   (99,420,395)     Increase / (decrease) in current liabilities   141,206,899   (99,420,395)     Increase / (decrease) in current liabilities   (44,424)   1,718,803     Finance Costs paid   (1,002,238)   (59,683)     Finance Costs paid   (1,002,238)   (172,116,492)     Net cash flows from operating activities   473,595,614   (190,948,110)     CASH FLOWS FROM INVESTING ACTIVITIES     Property and Equipment   (94,574,576)   (12,340,690)     Intangible Assets   (8,850,000)   (11,250,000)     Investment in subsidiary   (750,000)     Short term investments   (1,464,122,234)   63,970,913     Net cash flows from investing activities   (1,567,546,810)   39,630,223     CASH FLOWS FROM FINANCING ACTIVITIES     Increase in share Capital   62,500,000   180,000,000     Share Premium   7 967,050,250   - (83,500,000)     Bank loan   8 44,467,931   - (83,500,000)     Share Issuance Expense   (51,024,298)   (5,061,035)     Net cash flows from financing activities   (70,957,313)   (59,878,922)     Cash and cash equivalents   (70,957,313)   (59,878,922)     Cash and cash equivalents at the beginning of the Period   93,013,441   67,426,298	Operating profit before working capital changes		300,878,799	(18,831,618)
Trade and Other Receivables         39,302,078         (69,834,617)           Advances, Deposits and Prepayments         (6,745,500)         (4,520,600)           Investment in Commodities         141,206,899         (99,420,395)           Increase/ (decrease) in current liabilities         Trade and Other Payables         (44,424)         1,718,803           Finance Costs paid         (1,002,238)         (59,683)           Net cash flows from operating activities         473,595,614         (190,948,110)           CASH FLOWS FROM INVESTING ACTIVITIES         Property and Equipment         (94,574,576)         (12,340,690)           Intangible Assets         (8,850,000)         (11,250,000)           Investment in subsidiary         (94,574,576)         (12,340,690)           Short term investments         (1,464,122,234)         63,970,913           Net cash flows from investing activities         (1,567,546,810)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital         62,500,000         180,000,000           Share Premium         7         967,050,250         -           Loan from Sponsors / Shareholders         8         44,467,931         -           Share Issuance Expense         (51,024,298)         (5,061,035)           Net cash flows from	Working capital changes			
Advances, Deposits and Prepayments (6,745,500) (4,520,600) Investment in Commodities 141,206,899 (99,420,395) Increase / (decrease) in current liabilities Trade and Other Payables (44,424) 1,718,803 Finance Costs paid (1,002,238) (59,683) 172,716,815 (172,116,492) Net cash flows from operating activities 473,595,614 (190,948,110)  CASH FLOWS FROM INVESTING ACTIVITIES Property and Equipment (94,574,576) (12,340,690) Intangible Assets (8,850,000) (11,250,000) Investment in subsidiary - (750,000) Short term investments (1,464,122,234) (63,970,913) Net cash flows from investing activities (1,567,546,810) 39,630,223  CASH FLOWS FROM FINANCING ACTIVITIES Increase in share Capital 62,500,000 180,000,000 Share Premium 7 967,050,250 - (83,500,000) Bank loan 8 44,467,931 - (83,500,000) Bank loan 8 44,467,931 - (83,500,000) Bank loan 8 5 (51,024,298) (5,061,035) Net cash flows from financing activities (70,957,313) (59,878,922) Cash and cash equivalents at the beginning of the Period 93,013,441 (67,426,298)	(Increase) / decrease in current assets			
Investment in Commodities	Trade and Other Receivables		39,302,078	(69,834,617)
Trade and Other Payables	Advances, Deposits and Prepayments		(6,745,500)	(4,520,600)
Trade and Other Payables       (44,424)       1,718,803         Finance Costs paid       (1,002,238)       (59,683)         172,716,815       (172,116,492)         Net cash flows from operating activities       473,595,614       (190,948,110)         CASH FLOWS FROM INVESTING ACTIVITIES         Property and Equipment       (94,574,576)       (12,340,690)         Intrangible Assets       (8,850,000)       (11,250,000)         Investment in subsidiary       -       (750,000)         Short term investments       (1,464,122,234)       63,970,913         Net cash flows from investing activities       (1,567,546,810)       39,630,223         CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Ca	Investment in Commodities		141,206,899	(99,420,395)
Finance Costs paid	Increase / (decrease) in current liabilities			
172,716,815   (172,116,492)     Net cash flows from operating activities   473,595,614   (190,948,110)     CASH FLOWS FROM INVESTING ACTIVITIES     Property and Equipment   (94,574,576)   (12,340,690)     Intangible Assets   (8,850,000)   (11,250,000)     Investment in subsidiary   - (750,000)     Short term investments   (1,464,122,234)   63,970,913     Net cash flows from investing activities   (1,567,546,810)   39,630,223     CASH FLOWS FROM FINANCING ACTIVITIES     Increase in share Capital   62,500,000   180,000,000     Share Premium   7 967,050,250   - (83,500,000)     Loan from Sponsors / Shareholders   7 967,050,250   - (83,500,000)     Bank loan   8 44,467,931   - (83,500,000)     Share Issuance Expense   (51,024,298)   (5,061,035)     Net cash flows from financing activities   1,022,993,883   91,438,965     Net increase in cash and cash equivalents   (70,957,313)   (59,878,922)     Cash and cash equivalents at the beginning of the Period   93,013,441   67,426,298	Trade and Other Payables		(44,424)	1,718,803
Net cash flows from operating activities         473,595,614         (190,948,110)           CASH FLOWS FROM INVESTING ACTIVITIES         (94,574,576)         (12,340,690)           Intangible Assets         (8,850,000)         (11,250,000)           Investment in subsidiary         -         (750,000)           Short term investments         (1,464,122,234)         63,970,913           Net cash flows from investing activities         (1,567,546,810)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital         62,500,000         180,000,000           Share Premium         7         967,050,250         -           Loan from Sponsors / Shareholders         -         (83,500,000)           Bank loan         8         44,467,931         -           Share Issuance Expense         (51,024,298)         (5,061,035)           Net cash flows from financing activities         1,022,993,883         91,438,965           Net increase in cash and cash equivalents         (70,957,313)         (59,878,922)           Cash and cash equivalents at the beginning of the Period         93,013,441         67,426,298	Finance Costs paid		(1,002,238)	(59,683)
CASH FLOWS FROM INVESTING ACTIVITIES         Property and Equipment       (94,574,576)       (12,340,690)         Intangible Assets       (8,850,000)       (11,250,000)         Investment in subsidiary       -       (750,000)         Short term investments       (1,464,122,234)       63,970,913         Net cash flows from investing activities       (1,567,546,810)       39,630,223         CASH FLOWS FROM FINANCING ACTIVITIES       Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -       (83,500,000)         Loan from Sponsors / Shareholders       -       (83,500,000)       8       44,467,931       -       (5,061,035)         Share Issuance Expense       (51,024,298)       (5,061,035)       91,438,965         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298			172,716,815	(172,116,492)
Property and Equipment         (94,574,576)         (12,340,690)           Intangible Assets         (8,850,000)         (11,250,000)           Investment in subsidiary         -         (750,000)           Short term investments         (1,464,122,234)         63,970,913           Net cash flows from investing activities         (1,567,546,810)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital         62,500,000         180,000,000           Share Premium         7         967,050,250         -         -           Loan from Sponsors / Shareholders         -         (83,500,000)         -           Bank loan         8         44,467,931         -         -           Share Issuance Expense         (51,024,298)         (5,061,035)         -           Net cash flows from financing activities         1,022,993,883         91,438,965           Net increase in cash and cash equivalents         (70,957,313)         (59,878,922)           Cash and cash equivalents at the beginning of the Period         93,013,441         67,426,298	Net cash flows from operating activities		473,595,614	(190,948,110)
Intangible Assets       (8,850,000)       (11,250,000)         Investment in subsidiary       -       (750,000)         Short term investments       (1,464,122,234)       63,970,913         Net cash flows from investing activities       (1,567,546,810)       39,630,223         CASH FLOWS FROM FINANCING ACTIVITIES       Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in subsidiary	Property and Equipment		(94,574,576)	(12,340,690)
Short term investments       (1,464,122,234)       63,970,913         Net cash flows from investing activities       (1,567,546,810)       39,630,223         CASH FLOWS FROM FINANCING ACTIVITIES       Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	Intangible Assets		(8,850,000)	(11,250,000)
Net cash flows from investing activities         (1,567,546,810)         39,630,223           CASH FLOWS FROM FINANCING ACTIVITIES         62,500,000         180,000,000           Increase in share Capital         62,500,000         180,000,000           Share Premium         7         967,050,250         -           Loan from Sponsors / Shareholders         -         (83,500,000)           Bank loan         8         44,467,931         -           Share Issuance Expense         (51,024,298)         (5,061,035)           Net cash flows from financing activities         1,022,993,883         91,438,965           Net increase in cash and cash equivalents         (70,957,313)         (59,878,922)           Cash and cash equivalents at the beginning of the Period         93,013,441         67,426,298	Investment in subsidiary		-	(750,000)
CASH FLOWS FROM FINANCING ACTIVITIES         Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	Short term investments		(1,464,122,234)	63,970,913
Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	Net cash flows from investing activities		(1,567,546,810)	39,630,223
Increase in share Capital       62,500,000       180,000,000         Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	CASH FLOWS FROM FINANCING ACTIVITIES			
Share Premium       7       967,050,250       -         Loan from Sponsors / Shareholders       -       (83,500,000)         Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298			62,500,000	180,000,000
Bank loan       8       44,467,931       -         Share Issuance Expense       (51,024,298)       (5,061,035)         Net cash flows from financing activities       1,022,993,883       91,438,965         Net increase in cash and cash equivalents       (70,957,313)       (59,878,922)         Cash and cash equivalents at the beginning of the Period       93,013,441       67,426,298	Share Premium	7	967,050,250	-
Share Issuance Expense         (51,024,298)         (5,061,035)           Net cash flows from financing activities         1,022,993,883         91,438,965           Net increase in cash and cash equivalents         (70,957,313)         (59,878,922)           Cash and cash equivalents at the beginning of the Period         93,013,441         67,426,298		0	-	(83,500,000)
Net cash flows from financing activities1,022,993,88391,438,965Net increase in cash and cash equivalents(70,957,313)(59,878,922)Cash and cash equivalents at the beginning of the Period93,013,44167,426,298		8		- (E 0/1 025)
Cash and cash equivalents at the beginning of the Period 93,013,441 67,426,298	Net cash flows from financing activities			
<u> </u>	Net increase in cash and cash equivalents		(70,957,313)	(59,878,922)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 22,056,128 7,547,376	Cash and cash equivalents at the beginning of the Period		93,013,441	67,426,298
	CASH AND CASH EQUIVALENTS AT THE END OF THE PER	RIOD	22,056,128	7,547,376

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE CHIEF FINANCIAL OFFICER

## CONDENSED GROUP CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION As at March 31, 2025 (UNAUDITED)

	-	
	Unaudited	Audited
Rupees Notes	March 2025	June 2024
	2025	2024
NON-CURRENT ASSETS		
Property and equipments 5	115,089,048	25,891,413
Intangible assets	29,134,161	22,058,377
Long term security deposits	2,230,875	2,230,875
	146,454,084	50,180,665
CURRENT ASSETS	· · · · · · · · · · · · · · · · · · ·	
Short term investments 6	1,695,562,785	70,653,024
Advances for commodities	100,775,758	241,982,657
Trade and other receivables	118,101,518	157,503,596
Advances and prepayments	22,110,120	15,364,620
Cash and bank balances	23,054,272	94,013,441
	1,959,604,453	579,517,338
TOTAL ASSETS	2,106,058,537	629,698,003
EQUITY AND LIABILITIES		
Share capital		
Authorized capital		
400,000,000 (2024: 300,000,000) ordinary shares of Rs. 1 (2024: Rs 1) each fully paid in cash	400,000,000	300,000,000
Issued, subscribed & paid-up capital		
262,500,000 (2024: 200,000,000) ordinary shares of Rs. 1 (2024: Rs 1) each fully paid in cash	262,500,000	200,000,000
Share premium 7	916,025,952	-
Reserves	880,292,163	397,569,357
Non Controlling Interest	224,536	225,000
	2,059,042,651	597,794,357
NON-CURRENT LIABILITIES	, ,	
Long term bank financing 8	31,326,131	-
CHIDDENIE I LA DII ITIEC		
CURRENT LIABILITIES	2.547.055	21.002.646
Trade and other payables	2,547,955	31,903,646
Current portion of the bank loan	13,141,800	-
	15,689,755	31,903,646
TOTAL EQUITY AND LIABILITIES	2,106,058,537	629,698,003
Contingencies and Commitments 9		
Contingencies and Commitments	-	-

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER DIRECTOR

# CONDENSED GROUP CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME For the Period ended March 2025 (UNAUDITED)

		For the nine mo	nths ended	For the three mo	nths ended
Dunge	Notes	March	March	March	March
Rupees	Notes	2025	2024	2025	2024
Revenue	10	805,415,550	296,946,491	438,642,568	99,077,423
Cost of Sales		(431,789,944)	(87,376,647)	(297,956,666)	(21,867,761)
Gross profit	_	373,625,606	209,569,844	140,685,902	77,209,662
Administrative and General Ex	penses	(40,164,047)	(16,536,863)	(18,362,878)	(6,326,643)
Selling and Distribution Expens	ses	(39,733,917)	(18,645,480)	(17,342,108)	(6,551,714)
Investments Gain/(Loss)	11	160,787,527	20,849,382	29,608,353	(2,971,056)
Finance Costs		(1,004,094)	(57,548)	(923,386)	(24,274)
Profit before taxation	_	453,511,075	195,179,335	133,665,883	61,335,975
Taxation		-	854,333	-	425,780
Net profit after taxation		453,511,075	196,033,668	133,665,883	61,761,755
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>	_	453,511,075	196,033,668	133,665,883	61,761,755
Basic & Diluted earning per sh	 nare 12	1.73	0.98	0.51	0.31

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

### CONDENSED GROUP CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY For the Period ended March 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Consolidated Reserve	Non-Controlling Interest	Total Equity
			Rs			
Balance as at July 1, 2023 (Audited)	20,000,000	-	83,500,000	109,894,307	-	213,394,307
Profit for the period	-	-	-	61,761,755	-	61,761,755
Loan from Shareholders / Sponsors	-	-	96,500,000	-	-	96,500,000
Issuance of shares Share Issuance Expense	180,000,000	-	(180,000,000)	(5,061,035)	-	(5,061,035)
Balance as at March 31, 2024 (Unaudited)	20,000,000	-	-	166,595,027	-	366,595,027
Balance as at July 1, 2024 (Audited)	200,000,000	-	-	397,569,357	225,000	597,794,357
Profit for the period	-	-	-	453,511,539	(464)	453,511,075
Adjustments	-	-	-	29,211,267	-	29,211,267
Issuance of shares	62,500,000	967,050,250	-	-	-	1,029,550,250
Share Issuance Expense		(51,024,298)	-	-	-	(51,024,298)
Balance as at March 31, 2025 (Unaudited)	262,500,000	916,025,952	-	880,292,163	224,536	2,059,042,651

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

## CONDENSED GROUP CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS For the Period ended March 2025 (UNAUDITED)

	Nine month ended			
Rupees Notes	March 2025	March 2024		
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	453,511,075	196,033,668		
Adjustment for non-cash items				
Depreciation & Amortization	7,151,157	1,960,216		
Capital Gain	(160,787,527)	(20,849,382)		
Finance costs	1,004,093	57,548		
Operating profit before working capital changes	300,878,798	(18,831,618)		
Working capital changes				
(Increase) / decrease in current assets				
Trade and Other Receivables	39,402,078	(69,834,617)		
Advances, Deposits and Prepayments	(6,745,500)	(4,520,600)		
Investment in Commodities	141,206,899	(99,420,395)		
Increase / (decrease) in current liabilities				
Trade and Other Payables	(144,424)	1,718,803		
Finance Costs paid	(1,004,094)	(59,683)		
	172,714,960	(172,116,492)		
Net cash flows from operating activities	473,593,758	(190,948,110)		
CASH FLOWS FROM INVESTING ACTIVITIES				
Property and Equipment	(94,574,576)	(12,340,690)		
Intangible Assets	(8,850,000)	(11,250,000)		
Investment in subsidiary	-	(750,000)		
Short term investments	(1,464,122,234)	63,970,913		
Net cash flows from investing activities	(1,567,546,810)	39,630,223		
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase in share Capital	62,500,000	180,000,000		
Share Premium 7 Loan from Sponsors / Shareholders	967,050,250	(83,500,000)		
Bank loan 8	44,467,931	(83,300,000)		
Share Issuance Expense net of reclassifying adjustment	(51,024,298)	(5,061,035)		
Net cash flows from financing activities	1,022,993,883	91,438,965		
Net increase in cash and cash equivalents	(70,959,169)	(59,878,922)		
Cash and cash equivalents at the beginning of the Period	94,013,441	67,426,298		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	23,054,272	7,547,376		

The annexed notes 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE CHIEF FINANCIAL OFFICER DIRECTOR