



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

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RL-CA/PSX-1962

28 April 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form-7
Through PUCARS and hand delivery

Sub: **Financial Results for the Quarter Ended 31 March 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday, 28 April 2025 at 1100 hrs. at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the third quarterly accounts for the period ended 31 March 2025 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares:**
NIL
- (iv) **Any Other Entitlement/Corporate Action:**
NIL
- (v) **Material Information**
NIL

Financial Results

The following financial statements of the Company are attached:

- a. Condensed Interim Statement of Profit or Loss (Un-audited)
- b. Condensed Interim Statement of Financial Position (Un-audited)
- c. Condensed Interim Statement of Changes in Equity (Un-audited)
- d. Condensed Interim Statement of Cash Flow (Un-audited)

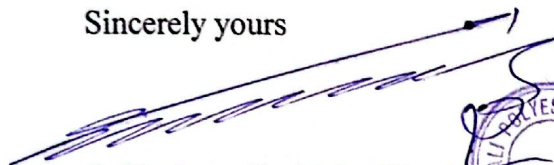
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The third quarterly accounts of the Company for the period ended 31 March 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely yours


S. Ghulam Shabbir Gilani
Company Secretary



Encl: a.a.

cc: The Commissioner
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

RUPALI POLYESTER LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTH ENDED 31 MARCH 2025

Note	Quarter ended		Nine Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Sales - net	622,739	2,486,479	5,266,159	7,860,085
Cost of goods sold	780,767	2,484,325	5,859,591	7,823,238
Gross profit/(loss)	(158,029)	2,154	(593,432)	36,847
Other income	19,440	5,496	102,889	44,407
	(138,588)	7,650	(490,543)	81,254
Distribution costs	6,115	8,300	20,461	23,414
Administrative expenses	48,237	63,871	165,485	200,227
Finance costs	79,776	156,430	349,711	469,421
Other operating expenses	8,832	16,355	32,842	27,355
	142,960	244,955	568,499	720,417
(Loss) for the period before taxation	(281,548)	(237,306)	(1,059,042)	(639,163)
Minimum tax differential	7,784	31,081	65,827	88,450
(Loss) for the period	(289,332)	(268,387)	(1,124,869)	(727,613)
Provision for taxation	0.00	-	(99,713)	(77,391)
Loss for the period	(289,332)	(268,387)	(1,025,156)	(650,222)

Amount in Rupees

Earnings per share - basic and diluted	(8.49)	(7.88)	(33.02)	(21.36)
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The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

ATTESTED
RUPALI POLYESTER LIMITED

S. Ghulam Shabbir Gilani
Company Secretary

Nooruddin Feerasta
Chief Executive Officer

Zeeshan Feerasta
Director

Muhammad Ahsan Iqbal
Chief Financial Officer

RUPALI POLYESTER LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2025

	Note	Unaudited 31 March 2025 (Rupees '000)	Audited 30 June 2024 (Rupees '000)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	7,034,823	7,121,367
Investment properties	5	800,000	800,000
Long term security deposits		4,481	4,481
Deferred tax Assets	6	450,000	440,190
		8,289,304	8,366,038
CURRENT ASSETS			
Stores, spares and loose tools		1,133,124	1,128,897
Stock in trade		1,223,425	2,541,632
Trade receivables		16,059	27,429
Advances, deposits and other receivables		761,749	815,523
Other financial assets		-	-
Tax refunds due from government		161,541	171,218
Cash and cash equivalents	7	85,892	260,598
		3,381,790	4,945,297
		11,671,094	13,311,335
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital: 35,000,000 (30 June 2020: 35,000,000) ordinary shares of Rs. 10 each		350,000	350,000
Issued, subscribed and paid-up capital		340,685	340,685
Capital reserves			
Share premium		71,490	71,490
Surplus on revaluation of land		5,697,866	5,697,866
Revenue reserves			
General reserve		1,664,125	1,664,125
Unappropriated profit / (Accumulated loss)		(2,191,367)	(1,166,211)
		5,582,799	6,607,955
		5,582,799	6,607,955
NON-CURRENT LIABILITIES			
Long-term borrowings		-	-
Deferred liability - net staff gratuity		341,880	318,957
		341,880	318,957
CURRENT LIABILITIES			
Trade and other payables	8	1,134,828	2,159,284
Short term borrowing	9	4,388,218	3,981,857
Accrued markup on borrowings		218,774	148,611
Provision for taxation-Income tax		-	90,072
Unclaimed dividend		4,595	4,599
		5,746,415	6,384,423
CONTINGENCIES AND COMMITMENTS			
	10	11,671,094	13,311,335

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTH ENDED 31 MARCH 2025

	Issued, subscribed and paid-up capital	Capital Reserves	Revenue Reserves		Total Reserves	Surplus on Revaluation of freehold land	Total
		Share premium	General reserve	Accumulated Loss			
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Balance as on 01 July 2023 - Audited (Restated)	340,685	71,490	1,664,125	(337,512)	1,738,788	5,697,866	7,436,654
Final Dividend for the year ended 30 June 2023				-	-		-
Loss for the nine months ended 31 March 2024				(650,222)	(650,222)	-	(650,222)
Other comprehensive income for the nine months ended 31 March 2024				-		-	-
					-		-
Balance as on March 31 2023 - Unaudited	340,685	71,490	1,664,125	(987,734)	1,088,566	5,697,866	6,786,432
Balance as on April 01 2023- Unaudited	340,685	71,490	1,664,125	(987,734)	1,088,566	5,697,866	6,786,432
Final Dividend for the year ended 30 June 2024				-	-		-
Profit for the quarter ended 30 June 2024	-	-	-			-	-
Other comprehensive loss for the last quarter ended June 30, 2024				(178,477)	(178,477)	-	(178,477)
					-		-
Balance as on 30 June 2024 - Audited	340,685	71,490	1,664,125	(1,166,211)	910,089	5,697,866	6,607,955
Balance as on 01 July 2024 - Audited	340,685	71,490	1,664,125	(1,166,211)	910,089	5,697,866	6,607,955
Final Dividend for the year ended 30 June 2024				-	-		-
Loss for the nine months ended 31 March 2025				(1,025,156)	(1,025,156)	-	(1,025,156)
Other comprehensive income for the nine months ended 31 March 2025				-		-	-
Balance as on March 31, 2024 - Unaudited	340,685	71,490	1,664,125	(2,191,367)	(115,067)	5,697,866	5,582,799

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CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE NINE MONTH ENDED 31 MARCH 2025

	Unaudited 31 March 2025 (Rupees '000)	Unaudited 31 March 2024 (Rupees '000)
Note		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(1,059,042)	(639,163)
Adjustments for non-cash and other items		
Depreciation	5 113,599	116,515
Staff retirement benefits	22,923	-
Loss on disposal of fixed assets	-	-
Interest income	(8,133)	(12,175)
Workers Welfare Fund	-	-
Workers Profit Participation Fund	8,832	7,355
Finance cost	349,711	469,421
	486,933	581,116
	(572,109)	(58,047)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
Stores, spares and loose tools	(4,227)	(112,994)
Stock-in-trade	1,318,207	(389,469)
Trade debts	11,370	(13,773)
Trade deposits and short term prepayments and receivables	53,774	(629,474)
	1,379,124	(1,145,710)
Increase / (decrease) in current liabilities		
Trade and other payables	(1,033,288)	874,143
Cash generated from operations	(226,273)	(329,614)
Finance costs paid	(279,548)	(392,381)
Income tax paid	(56,319)	(86,204)
Long term deposits	-	-
Workers Profit Participation Fund Paid	-	-
Staff retirement benefits paid	-	34,892
Net cash inflow / (outflow) from operating activities	(562,140)	(773,307)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(27,055)	(114,271)
Mark-up / Interest income received	8,133	12,175
Proceeds from disposal of operating assets	-	-
Net cash outflow from investing activities	(18,923)	(102,096)
CASH FLOW FROM FINANCING ACTIVITIES		
Short-term borrowings (paid) / obtained - net	406,361	1,100,571
Repayment of long-term financing	-	-
Dividend paid	(4)	(283)
Net cash inflow / (outflow) from financing activities	406,357	1,100,288
Net increase / (decrease) in cash and cash equivalents	(174,706)	224,885
Cash and cash equivalents at the beginning of the period	260,598	35,767
Cash and cash equivalents at the end of the period	14 85,892	260,652

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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