



April 28, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for The Quarter Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **April 28, 2025 at 12:00 P.M.** at registered office of the Company recommended the followings:

- |      |  |            |
|------|--|------------|
| i)   | <b><u>CASH DIVIDEND:</u></b>                         | <b>NIL</b> |
| ii)  | <b><u>BONUS SHARES:</u></b>                          | <b>NIL</b> |
| iii) | <b><u>RIGHT SHARES:</u></b>                          | <b>NIL</b> |
| iv)  | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u></b> |            |

The financial results of the Company (Unconsolidated and Consolidated) for the third quarter ended **March 31, 2025** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Third Quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Mohtsin Naeem**  
Company Secretary

Copy to:

**Executive Director / HOD**

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

HUM NETWORK LIMITED

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## FINANCIAL RESULTS

Annexure A

**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**  
**(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	March 31,	March 31,	March 31,	March 31,
	2025	2024	2025	2024
	----- Rupees -----		----- Rupees -----	
Revenue	6,360,413,457	6,168,927,796	2,263,197,658	2,260,857,265
Cost of production	(3,213,462,094)	(3,040,817,725)	(1,194,301,288)	(1,073,620,192)
Transmission cost	(94,961,133)	(85,642,757)	(33,189,925)	(22,694,908)
	(3,308,423,227)	(3,126,460,482)	(1,227,491,213)	(1,096,315,100)
<b>Gross profit</b>	<b>3,051,990,230</b>	<b>3,042,467,314</b>	<b>1,035,706,445</b>	<b>1,164,542,165</b>
Distribution costs	(555,076,322)	(416,753,952)	(200,864,218)	(152,876,867)
Administrative expenses	(883,263,098)	(711,903,387)	(304,178,440)	(247,572,901)
Other income/expenses	485,156,502	87,011,709	120,967,950	(6,178,768)
Finance costs	(26,622,905)	(24,737,717)	(9,615,332)	(8,466,727)
<b>Profit before taxation</b>	<b>2,072,184,407</b>	<b>1,976,083,967</b>	<b>642,016,404</b>	<b>749,446,902</b>
Taxation				
-current	(133,799,769)	(189,122,715)	(16,564,023)	(76,501,009)
-prior	35,625,831	(7,266,620)	-	-
-deferred	(86,786,059)	7,384,935	(23,030,898)	5,906,768
	(184,959,997)	(189,004,400)	(39,594,921)	(70,594,241)
<b>Profit for the period</b>	<b>1,887,224,410</b>	<b>1,787,079,567</b>	<b>602,421,483</b>	<b>678,852,661</b>
<b>Earnings per share – basic and diluted</b>	<b>1.66</b>	<b>1.58</b>	<b>0.53</b>	<b>0.60</b>



# **HUM NETWORK LIMITED**

## **UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025**

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	----- Rupees -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,581,500,250	1,464,494,655
Intangible assets	583,045	742,503
Investment in subsidiaries	348,898,481	348,898,481
Long term deposits and prepayments	146,705,173	89,263,593
Television program costs	827,694,409	668,959,141
Deferred tax asset	58,235,863	145,021,922
	<u>2,963,617,221</u>	<u>2,717,380,295</u>
<b>CURRENT ASSETS</b>		
Consumables	24,781,913	24,505,623
Current portion of television program costs	77,461,447	81,538,365
Trade debts	3,142,208,563	3,100,150,777
Short term investments	1,351,790,702	1,062,444,008
Advances	428,847,365	270,208,840
Deposits and prepayments	123,207,858	69,923,418
Other receivables	4,368,702,496	2,880,377,368
Taxation – net	248,485,869	41,863,203
Cash and bank balances	527,845,922	748,140,168
	<u>10,293,332,134</u>	<u>8,279,151,770</u>
<b>TOTAL ASSETS</b>	<u>13,256,949,355</u>	<u>10,996,532,065</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital		
1,500,000,000 (2024: 1,500,000,000) Ordinary shares of Re.1/- each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Unappropriated profit	10,609,680,547	8,722,456,137
	<u>11,743,680,547</u>	<u>9,856,456,137</u>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	148,933,175	149,492,417
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,338,552,397	920,247,077
Contract liability	1,848,095	15,280,135
Accrued markup	109,053	109,056
Unclaimed dividend	6,807,368	6,066,896
Unpaid dividend	-	740,472
Current portion of lease liabilities	17,018,720	16,889,875
Current portion of long term financing	-	31,250,000
	<u>1,364,335,633</u>	<u>990,583,511</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>13,256,949,355</u>	<u>10,996,532,065</u>





**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**  
**(UN-AUDITED)**

	March 31, 2025	March 31, 2024
	----- (Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,072,184,407	1,976,083,968
Adjustments for:		
Depreciation on operating fixed assets and right of use assets	124,970,447	91,225,570
Amortization	159,460	2,083,860
Finance costs	26,622,905	24,737,717
Unrealised exchange gain	(6,292,194)	38,938,802
Profit on bank accounts	(70,286,167)	(17,955,038)
Gain on disposal of operating fixed assets	(4,113,073)	(1,070,773)
Dividend Income	(26,953,577)	(64,215,769)
Unrealised gain on revaluation of investments	(283,408,212)	26,761,000
	(239,300,411)	100,505,369
<b>Operating profit before working capital changes</b>	<b>1,832,883,996</b>	<b>2,076,589,337</b>
(Increase) / decrease in current assets		
Inventories	(276,290)	(7,748,559)
Television program costs	4,076,918	4,291,493
Trade debts	(42,057,786)	(564,580,841)
Advances	(211,922,965)	(137,754,280)
Deposits and prepayments	-	915,780
Other receivables	(1,482,032,934)	(918,790,928)
	(1,732,213,057)	(1,623,667,335)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	404,873,280	71,750,123
<b>Cash generated from / (used) in operations</b>	<b>505,544,219</b>	<b>524,672,125</b>
Taxes paid	(304,796,604)	(117,576,158)
Finance costs paid	(2,915,776)	(24,737,717)
Profit received on deposit accounts	70,286,167	17,955,038
Long-term deposits	(57,441,580)	(28,093,731)
Television program costs	(158,735,268)	(57,459,972)
<b>Net cash generated / (used) in from operating activities</b>	<b>(453,603,060)</b>	<b>314,759,585</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(235,043,749)	(77,572,643)
Short term investments - net	(5,938,445)	(212,146,614)
Long term investment	-	(10,000,000)
Dividend received	26,953,577	64,215,769
Proceeds from disposal of operating fixed assets	6,403,400	4,804,153
<b>Net cash (used in) / generated from investing activities</b>	<b>(207,625,217)</b>	<b>(230,699,336)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease rentals paid	(33,360,188)	(8,620,586)
Long term financing - net	(31,250,000)	(46,875,000)
<b>Net cash used in financing activities</b>	<b>(64,610,188)</b>	<b>(55,495,586)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(220,294,246)</b>	<b>28,564,663</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>748,140,168</b>	<b>447,796,769</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>527,845,922</b>	<b>476,361,432</b>



**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**  
**(UN-AUDITED)**

	Issued, subscribed and paid-up capital	Revenue Reserve Unappropriated Profit	Total
	-----Rupees-----		
Balance as at July 01, 2023 – (Audited)	1,134,000,000	6,111,864,380	7,245,864,380
Profit for the period	-	1,787,079,567	1,787,079,567
Total comprehensive income for the period	-	1,787,079,567	1,787,079,567
Balance as at March 31, 2024	1,134,000,000	7,898,943,947	9,032,943,947
Balance as at July 01, 2024 – (Audited)	1,134,000,000	8,722,456,137	9,856,456,137
Profit for the period	-	1,887,224,410	1,887,224,410
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	1,887,224,410	1,887,224,410
Balance as at March 31, 2025	1,134,000,000	10,609,680,547	11,743,680,547



## Annexure B

### HUM NETWORK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)

	Nine Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----		----- Rupees -----	
Revenue - net	9,611,002,369	7,277,737,601	4,536,311,860	2,822,231,424
Cost of production	(5,756,948,616)	(3,442,151,907)	(3,068,323,956)	(1,492,424,179)
Transmission cost	(467,256,838)	(327,676,903)	(95,451,051)	(25,118,889)
	(6,224,205,454)	(3,769,828,810)	(3,163,775,007)	(1,517,543,068)
<b>Gross profit</b>	<b>3,386,796,915</b>	<b>3,507,908,791</b>	<b>1,372,536,853</b>	<b>1,304,688,356</b>
Distribution costs	(774,464,995)	(480,626,167)	(275,653,908)	(173,291,593)
Administrative expenses	(1,224,265,453)	(1,032,915,708)	(424,723,578)	(370,821,837)
Other income	509,273,176	134,068,773	101,110,973	5,790,832
Finance costs	(27,391,358)	(24,960,092)	(9,576,324)	(8,550,856)
<b>Profit before income tax and levies</b>	<b>1,869,948,286</b>	<b>2,103,475,597</b>	<b>763,694,015</b>	<b>757,814,902</b>
Taxation	(188,613,239)	(199,733,205)	(45,812,095)	(66,635,287)
<b>Profit after taxation</b>	<b>1,681,335,047</b>	<b>1,903,742,392</b>	<b>717,881,920</b>	<b>691,179,615</b>
<b>Attributable to:</b>				
Owners of Holding Company	1,681,389,208	1,903,779,763	717,881,920	691,204,529
Non-Controlling Interests	(54,161)	(37,371)	-	(24,914)
	<b>1,681,335,047</b>	<b>1,903,742,392</b>	<b>717,881,920</b>	<b>691,179,615</b>
<b>Profit per share – basic and diluted</b>	<b>1.48</b>	<b>1.68</b>	<b>0.63</b>	<b>0.61</b>

*[Handwritten signature]*





**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2025 (UN-AUDITED)**

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	----- Rupees -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,607,933,355	1,514,924,032
Intangible assets	315,941,446	319,247,397
Long term deposits and prepayments	146,714,855	89,277,145
Television program costs	827,694,409	668,959,141
Deferred tax asset	86,015,035	169,109,833
	<b>2,984,299,100</b>	<b>2,761,517,548</b>
<b>CURRENT ASSETS</b>		
Consumables	24,781,913	24,506,679
Current portion of television program costs	77,461,447	81,538,365
Trade debts	5,625,978,003	5,272,832,500
Short term investments	1,351,790,702	1,062,444,008
Advances	1,756,252,805	880,303,171
Trade deposits and short term prepayments	333,952,169	99,470,526
Other receivables	270,879,494	235,029,859
Taxation – net	278,033,157	37,569,396
Cash and bank balances	2,029,376,660	2,313,397,809
	<b>11,748,506,350</b>	<b>10,007,092,313</b>
<b>TOTAL ASSETS</b>	<b>14,732,805,450</b>	<b>12,768,609,861</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital 1,500,000,000 (2024: 1,500,000,000) Ordinary shares of Re.1/- each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Revenue Reserves	10,412,216,280	8,730,827,072
Other Reserves	352,205,627	555,396,689
Attributable to owners of the Holding Company	11,898,421,907	10,420,223,761
Non-controlling interest	(88,732,083)	(88,677,922)
	<b>11,809,689,824</b>	<b>10,331,545,839</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	148,933,175	149,492,417
Long term financing	-	1,488,288
Staff retirement benefits	126,476,656	108,013,256
	<b>275,409,831</b>	<b>258,993,961</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	2,505,807,110	1,466,398,357
Contract Liability	116,148,936	650,992,343
Accrued mark-up	1,923,660	1,923,660
Unclaimed dividend	6,807,368	6,807,368
Current portion of lease liabilities	17,018,720	16,889,875
Current portion of long term financing	-	35,058,458
	<b>2,647,705,795</b>	<b>2,178,070,061</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,732,805,450</b>	<b>12,768,609,861</b>

**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)**



	March 31, 2025	March 31, 2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Taxation	1,869,948,286	2,103,475,597
<b>Adjustment for:</b>		
Depreciation	150,096,553	81,254,369
Amortization	159,460	4,598,193
Finance costs	27,391,358	24,960,092
Profit received on deposit accounts	(130,580,153)	(82,971,689)
Gain on disposal of property, plant and equipment	(4,897,278)	(470,640)
Unrealized Loss/(gain) on Revaluation of Investments	(283,408,212)	(34,193,797)
Exchange difference on translation of foreign currency	-	10,637,624
Provision for doubtful debts	-	(50,871,465)
Dividend income	(26,953,577)	(42,490,215)
(Gain) on redemption / sale of investments	-	(2,804,013)
Exchange Loss/(gain)	4,704,662	58,030,391
	(263,487,187)	(34,321,149)
<b>Operating Profit before working capital changes</b>	<b>1,606,461,099</b>	<b>2,069,154,448</b>
<b>(Increase)/decrease in current assets</b>		
Inventories	(275,234)	(2,418,583)
Television program costs	4,076,918	4,291,493
Trade debts	(458,473,813)	(549,251,668)
Advances, deposits and prepayments	(1,110,431,289)	(149,931,793)
Other receivables	(40,554,296)	656,548,752
	(1,605,657,714)	(40,761,799)
<b>Increase in current liabilities</b>		
Trade and other payables	504,565,346	(610,248,592)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>505,368,731</b>	<b>1,418,144,057</b>
Taxes paid	(334,796,665)	(74,162,413)
Finance cost paid	(3,684,025)	(16,409,236)
Profit received on bank accounts	130,580,153	82,971,689
Long-term deposits	57,437,710	(23,925,680)
Television program costs	(158,735,268)	(27,421,160)
Employees end of Service	18,463,400	6,577,716
<b>Net cash generated from operating activities</b>	<b>214,634,037</b>	<b>1,365,774,972</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment and intangibles	(239,041,623)	(61,720,290)
Short term investments - net	(223,063,462)	(156,094,011)
Long term investments	-	(84,917,754)
Dividend received	26,953,577	42,490,215
Proceeds from disposal of operating fixed assets	6,403,256	797,830
<b>Net cash (used in) / generated from investing activities</b>	<b>(428,748,252)</b>	<b>(259,444,011)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	(36,546,746)	(33,680,783)
Lease rentals paid	(33,360,188)	(8,246,419)
<b>Net cash used from financing activities</b>	<b>(69,906,934)</b>	<b>(41,927,202)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(284,021,149)</b>	<b>1,064,403,760</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,313,397,809</b>	<b>2,101,996,791</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>2,029,376,660</b>	<b>3,166,400,551</b>





**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)**

	Issued, subscribed and paid-up capital	Revenue Reserves			Non- controlling interest	Total
		Foreign exchange translation reserve	Unappropriated profit	Sub-total		
Balance as at July 01, 2023 (Audited)	1,134,000,000	516,888,670	5,780,683,890	6,297,572,560	(88,581,465)	7,342,991,095
Profit/(Loss) for the period	-	-	1,903,779,763	1,903,779,763	(37,371)	1,903,742,392
Other comprehensive income	-	12,194,670	-	44,362,291	-	44,362,291
Total comprehensive income / (loss) for the period	-	12,194,670	1,903,779,763	1,948,142,054	(37,371)	1,948,104,683
Balance as at March 31, 2024	1,134,000,000	529,083,340	7,684,463,653	8,245,714,614	(88,618,836)	9,291,095,778
Balance as at July 01, 2024 (Audited)	1,134,000,000	555,396,689	8,730,827,072	9,286,223,761	(88,677,922)	10,331,545,839
Profit for the period	-	-	1,681,389,208	1,681,389,208	(54,161)	1,681,335,047
Other comprehensive Loss	-	(203,191,062)	-	(203,191,062)	-	(203,191,062)
Total comprehensive income / (loss) for the period	-	(203,191,062)	1,681,389,208	1,478,198,146	(54,161)	1,478,143,985
Balance as at March 31, 2025	1,134,000,000	352,205,627	10,412,216,280	10,764,421,907	(88,732,083)	11,809,689,824