

The Crescent Textile Mills Limited

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CTM/CS/PSX/2025/
April 28, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Re: Financial Results of The Crescent Textile Mills Limited
for the 3rd Quarter and nine-month period ended March 31, 2025**

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited, in their meeting held on Monday, April 28, 2025 at 12:00 noon, considered and approved the unaudited financial statements of the Company for the 3rd Quarter and nine-month period ended March 31, 2025 and recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil
Any other entitlement/corporate action	:	Nil
Any other price sensitive information	:	Nil

The financial results of the Company are attached as '**Annexure A**'.

The 3rd Quarterly Report of the Company for the nine-month period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Sajjad Hussain)
Company Secretary



ANNEXURE-A

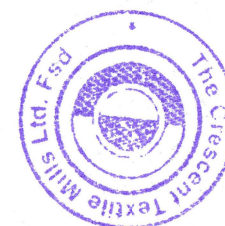
THE CRESCENT TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Un-audited 31 March 2025 (RUPEES IN THOUSAND)	Audited 30 June 2024 (RUPEES IN THOUSAND)		Un-audited 31 March 2025 (RUPEES IN THOUSAND)	Audited 30 June 2024 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 200 000 000 (30 June 2024: 200 000 000) ordinary shares of Rupees 10 each	2,000,000	2,000,000	Property, plant and equipment	10,804,421	11,296,004
Issued, subscribed and paid up share capital	1,000,000	1,000,000	Right of use Assets	165,530	-
Sponsors' loans	252,952	252,952	Long term investments	3,305,711	3,472,651
Reserves			Long term loans and advances	759	2,149
Capital reserves			Long term deposits and prepayments	5,414	5,593
Premium on issue of right shares	391,559	391,559		14,281,835	14,776,397
Fair value reserve	770,701	539,335			
Surplus on revaluation of operating fixed assets - net of deferred income tax	5,903,835	5,904,012			
	7,066,095	6,834,906			
Revenue reserves	2,933,269	3,305,724			
Total reserves	9,999,364	10,140,630			
TOTAL EQUITY	11,252,316	11,393,582			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores, spare parts and loose tools	428,146	376,567
Long term financing	651,553	949,621	Stock-in-trade	4,283,348	3,793,213
Lease Liability	65,905	-	Trade debts	3,017,930	3,007,283
	717,458	949,621	Loans and advances	27,822	35,314
			Short term deposits and prepayments	13,972	9,836
CURRENT LIABILITIES			Advance income tax and levy - net	586,604	577,467
Trade and other payables	3,672,431	3,313,798	Other receivables	317,084	374,745
Unclaimed dividend	14,102	14,231	Short term investments	994,619	600,201
Accrued mark-up	154,635	340,363	Cash and bank balances	250,290	205,920
Short term borrowings	8,073,002	7,472,718		9,919,815	8,980,545
Current portion of long term financing	450,207	405,129	Non-current assets classified as held for sale	132,500	132,500
	12,364,377	11,546,239		10,052,315	9,113,045
	13,081,835	12,495,860			
TOTAL LIABILITIES					
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	24,334,150	23,889,442	TOTAL ASSETS	24,334,150	23,889,442

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Nine months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	14,343,139	18,716,337	5,159,201	6,389,549
COST OF SALES	(12,991,173)	(17,096,169)	(4,750,534)	(5,853,191)
GROSS PROFIT	1,351,966	1,620,168	408,667	536,358
DISTRIBUTION COST	(453,368)	(705,057)	(156,459)	(263,492)
ADMINISTRATIVE EXPENSES	(360,152)	(434,712)	(121,038)	(134,209)
OTHER EXPENSES	(7,215)	(63,995)	(1,950)	(37,458)
	(820,735)	(1,203,764)	(279,447)	(435,159)
	531,231	416,404	129,220	101,199
OTHER INCOME	185,486	96,314	68,583	35,550
PROFIT FROM OPERATIONS	716,717	512,718	197,803	136,749
FINANCE COST	(933,229)	(1,229,268)	(231,826)	(418,651)
LOSS BEFORE LEVY AND TAXATION	(216,512)	(716,550)	(34,023)	(281,902)
LEVY	(177,460)	(58,736)	(58,000)	(10,465)
LOSS BEFORE TAXATION	(393,972)	(775,286)	(92,023)	(292,367)
TAXATION	-	-	-	-
LOSS AFTER TAXATION	(393,972)	(775,286)	(92,023)	(292,367)
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(3.94)	(7.75)	(0.92)	(2.92)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

SHARE CAPITAL	SPONSORS' LOAN	RESERVES								TOTAL	TOTAL EQUITY
		CAPITAL RESERVES			Sub total	REVENUE RESERVES					
		Premium on issue of right shares	Fair value reserve of investments at FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax		General reserve	Unappropriated profit	Sub total			
-(RUPEES IN THOUSAND)-											
1,000,000		391,559	29,456	5,928,182	6,349,197	1,803,643	3,344,148	5,147,791	11,496,988	12,496,988	
-		-	-	-	-	-	(100,000)	(100,000)	(100,000)	(100,000)	
-		-	-	(221)	(221)	-	221	221	-	-	
-		-	-	1,041	1,041	-	-	-	1,041	1,041	
							140	140	140	140	
-	-	-	-	-	-	-	(775,286)	(775,286)	(775,286)	(775,286)	
-	-	-	429,580	(21,184)	408,396	-	-	-	408,396	408,396	
-	-	-	429,580	(21,184)	408,396	-	(775,286)	(775,286)	(366,890)	(366,890)	
1,000,000		391,559	459,036	5,907,818	6,758,413	1,803,643	2,469,223	4,272,866	11,031,279	12,031,279	
	252,952	-	-	-	-	-	-	-	-	252,952	
-		-	-	(16)	(16)	-	16	16	-	-	
-		-	-	(3,790)	(3,790)	-	-	-	(3,790)	(3,790)	
			(7,538)		(7,538)		7,538	7,538			
-	-	-	-	-	-	-	(974,696)	(974,696)	(974,696)	(974,696)	
-	-	-	87,837	-	87,837	-	-	-	87,837	87,837	
-	-	-	87,837	-	87,837	-	(974,696)	(974,696)	(886,859)	(886,859)	
1,000,000	252,952	391,559	539,335	5,904,012	6,834,906	1,803,643	1,502,081	3,305,724	10,140,630	11,393,582	
-		-	-	-	-	-	-	-	-	-	
-		-	-	(177)	(177)	-	177	177	-	-	
-		-	(21,342)	-	(21,342)	-	21,342	21,342	-	-	
-	-	-	-	-	-	-	(393,975)	(393,975)	(393,975)	(393,975)	
-	-	-	252,708	-	252,708	-	-	-	252,708	252,708	
-	-	-	252,708	-	252,708	-	(393,975)	(393,975)	(141,267)	(141,267)	
1,000,000	252,952	391,559	770,701	5,903,835	7,066,095	1,803,643	1,129,626	2,933,269	9,999,364	11,252,316	

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	31 March 2025 (RUPEES IN THOUSAND)	31 March 2024
Cash flows from operating activities		
Cash generated from operations	931,108	2,547,631
Finance cost paid	(1,118,957)	(1,363,513)
Income tax and levy paid	(186,597)	(236,260)
Dividend paid	(129)	(98,184)
Workers' profit participation fund paid	(6,392)	(309)
Net decrease / (increase) in long term loans and advances	2,114	(2,006)
Net decrease in long term deposits and prepayments	179	772
Net cash (used)/generated from operating activities	(378,674)	848,131
Cash flows from investing activities		
Capital expenditure on property, plant and equipment	(53,917)	(793,588)
Initial direct cost incurred on right-of-use asset	(18,599)	-
Proceeds from sale of property, plant and equipment	21,538	30,430
Proceeds from non-current assets held for sale	-	73,000
Proceeds from sale of investments	25,530	201
Investment Made	(5,000)	-
Profit received from deposit accounts and term deposit receipts	21,695	-
Net cash generated /(used) in investing activities	9,846	(689,957)
Cash flows from financing activities		
Proceeds from long term financing	-	212,078
Repayment of long term financing	(289,311)	(336,943)
Lease liabilities-net	102,226	-
Short term borrowings - net	600,284	19,527
Net cash generated /(used) in financing activities	413,199	(105,338)
Net increase in cash and cash equivalents	44,371	52,836
Cash and cash equivalents at the beginning of the period	205,920	181,395
Cash and cash equivalents at the end of the period	250,290	234,231

The annexed notes form an integral part of these condensed interim financial statements.

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DIRECTOR



CHIEF FINANCIAL OFFICER