

28-April-2025

FORM - 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement-Financial Results for third quarter ended on March 31, 2025**

Dear Sir,

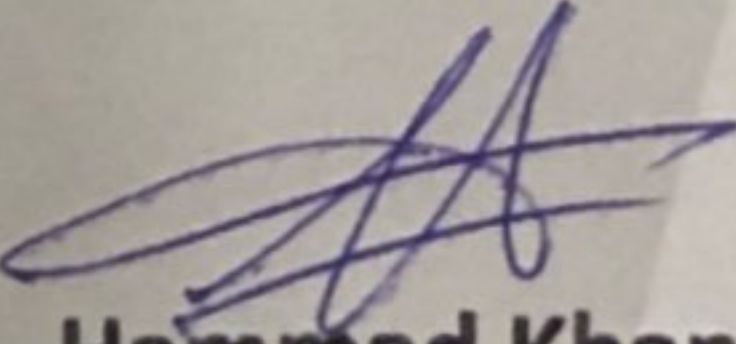
We have to inform you that the Board of Directors of our Company in their meeting held on Monday 28th April 2025 at 11:30 AM at 325 GIII M.A. Johar Town Lahore recommended the following;

I.	BONUS SHARES	NIL
II.	RIGHT SHARES	NIL
III.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
IV.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,


Hammad Khan Sherwani
Company Secretary



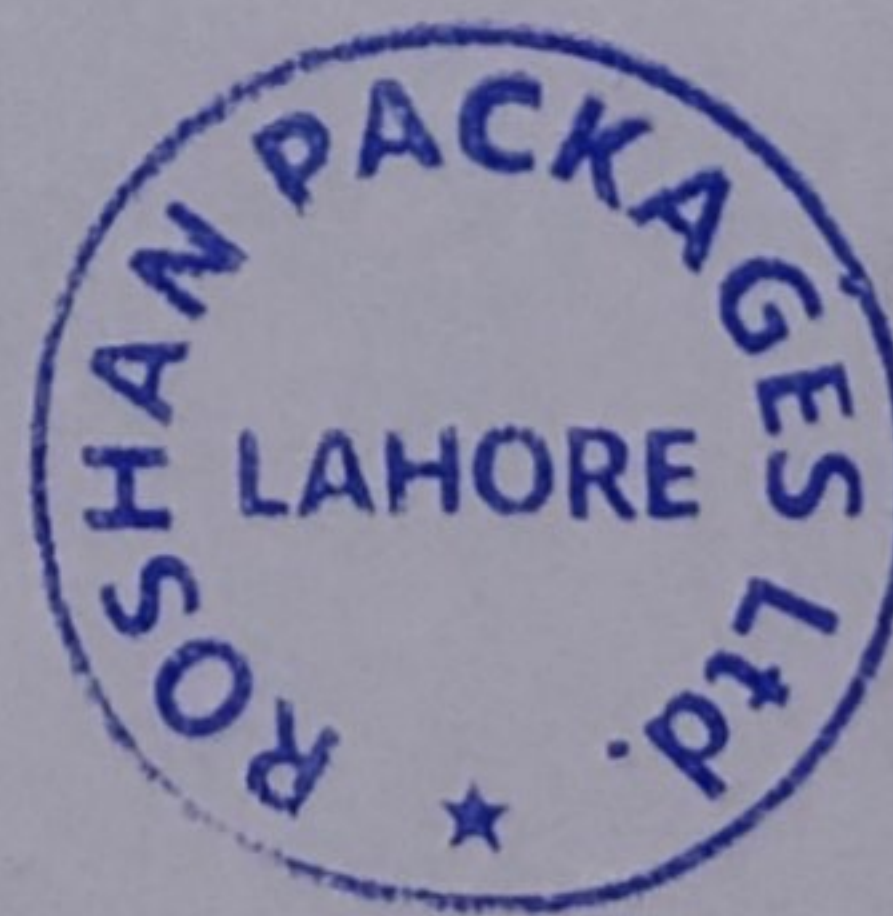
Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

Roshan Packages Limited

Condensed Interim Unconsolidated Statement Of Profit Or Loss (Un-audited)

For the nine months ended and quarter ended 31 March 2025

	Nine months period ended (Un-audited)		Three months period ended (Un-audited)	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	----- Rupees -----			
	<i>Restated</i>		<i>Restated</i>	
Revenue from contracts with customers	8,332,113,946	9,278,996,477	2,936,234,647	2,865,828,030
Less: Sales tax	(1,279,161,436)	(1,429,582,487)	(446,792,884)	(427,170,727)
Net revenue	7,052,952,511	7,849,413,990	2,489,441,764	2,438,657,303
Cost of revenue	(6,438,949,679)	(7,171,512,601)	(2,232,052,680)	(2,207,783,886)
Gross profit	614,002,831	677,901,389	257,389,083	230,873,417
Administrative and general expenses	(224,122,894)	(178,147,988)	(71,959,295)	(65,717,858)
Reversal/(Provision) of allowance for expected credit losses	35,700,321	(41,088,441)	-	-
Selling and distribution expenses	(89,054,036)	(86,393,931)	(28,818,745)	(27,923,630)
Other operating expenses	(28,749,684)	(24,353,645)	(8,638,450)	(7,366,463)
	(306,226,293)	(329,984,005)	(109,416,490)	(101,007,951)
Operating profit	307,776,538	347,917,384	147,972,593	129,865,466
Other income	51,978,417	194,941,702	10,487,709	71,527,961
Finance cost	(132,360,226)	(237,912,834)	(44,602,474)	(72,343,622)
Profit before income tax, final tax and minimum tax differential	227,394,729	304,946,252	113,857,827	129,049,805
Final tax	(3,978,866)	(1,612,491)	(770,404)	(1,591,043)
Profit before taxation	223,415,862	303,333,761	113,087,423	127,458,762
Taxation	(76,426,198)	(82,590,719)	(39,893,869)	(18,268,640)
Profit after taxation	146,989,664	220,743,042	73,193,554	109,190,122
Earning per share (basic and diluted)	1.04	1.56	0.52	0.77

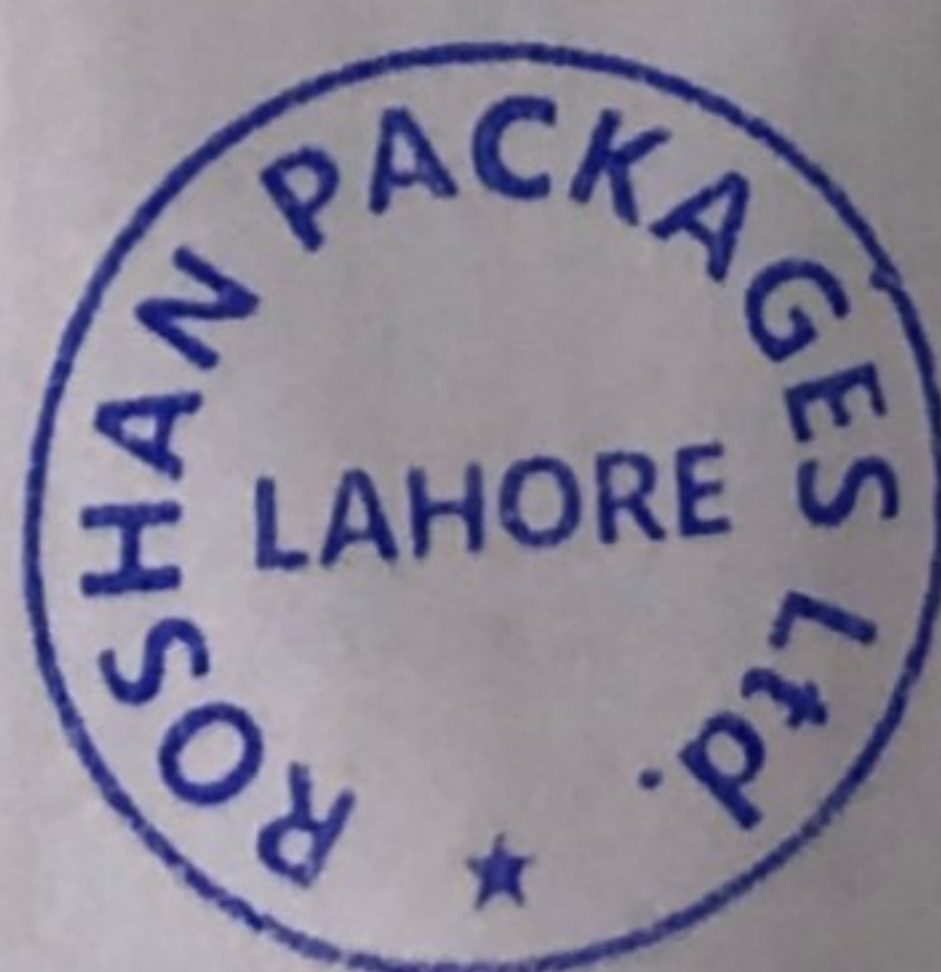


Roshan Packages Limited

Condensed Interim Unconsolidated Statement Of Financial Position (Un-audited)

As at 31 March 2025

	(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
ASSETS		
<u>Non current assets</u>		
Property, plant and equipment	5,763,701,381	5,794,394,825
Right of use assets	1,132,308	35,279,265
Investment in subsidiary	950,010,517	860,618,966
Investment property	210,270,532	211,170,928
Long-term loan - related party	-	27,315,320
Long-term deposits	22,346,625	20,854,175
	6,947,461,363	6,949,633,479
<u>Current assets</u>		
Stores, spares and other consumables	400,293,706	388,516,261
Stock-in-trade	1,458,738,746	1,196,541,348
Contract assets	2,395,314	18,210,430
Trade debts - unsecured, considered good	2,171,429,737	2,251,651,953
Advances, deposits, prepayments and other receivables	152,783,144	208,776,323
Tax refunds due from Government	422,367,112	308,981,508
Short-term investments	372,806,488	322,295,377
Cash and bank balances	137,421,952	219,337,182
	5,118,236,198	4,914,310,382
TOTAL ASSETS	12,065,697,561	11,863,943,861
EQUITY AND LIABILITIES		
<u>Authorized share capital</u>	<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued, subscribed and paid-up capital	1,419,000,000	1,419,000,000
<u>Capital reserves</u>		
Share premium	1,994,789,057	1,994,789,057
Surplus on revaluation of property, plant and equipment	2,631,679,076	2,702,797,632
	4,626,468,133	4,697,586,689
<u>Revenue reserve</u>		
Un-appropriated profit	1,631,826,033	1,555,617,812
	7,677,294,166	7,672,204,501
<u>Non-current liabilities</u>		
Long-term financing	43,370,100	69,392,151
Lease liabilities	-	20,267,720
Long term musharika	1,321,053	2,070,491
Deferred tax liabilities	1,068,621,769	1,084,576,507
Deferred liabilities	61,861,514	120,006,549
	1,175,174,436	1,296,313,418
<u>Current liabilities</u>		
Current portion of non-current liabilities	80,787,521	87,638,340
Short-term borrowings	1,180,119,650	856,537,330
Trade and other payables	1,874,049,830	1,886,941,409
Contract liabilities	31,449,199	19,310,048
Accrued finance cost	43,607,568	42,192,341
Unclaimed dividend	3,215,191	2,806,474
	3,213,228,960	2,895,425,942
Contingencies and commitments		
TOTAL EQUITY AND LIABILITIES	12,065,697,561	11,863,943,861



Roshan Packages Limited

Condensed Interim Unconsolidated Statement Of Changes In Equity (Un-audited)

For the nine months ended 31 March 2025

	Reserves					
	Issued, subscribed and paid up share capital	Capital reserves		Revenue reserves	Total reserves	Total
		Share premium	Surplus on revaluation of property, plant and equipment	Un-appropriated profit		
	Rupees					
Balance as at 01 July 2023 (Audited)	1,419,000,000	1,994,789,057	2,452,078,970	1,449,171,107	5,896,039,134	7,315,039,134
<u>Total comprehensive income for the period</u>						
Profit for the nine months ended 31 March 2024	-	-	-	220,743,042	220,743,042	220,743,042
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(42,387,247)	42,387,247	-	-
	-	-	(42,387,247)	263,130,289	220,743,042	220,743,042
<u>Transactions with owners of the Company</u>						
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2023	-	-	-	(141,900,000)	(141,900,000)	(141,900,000)
Balance as at 31 March 2024 - unaudited	1,419,000,000	1,994,789,057	2,409,691,723	1,570,401,396	5,974,882,176	7,393,882,176
Balance as at 01 July 2024 (Audited)	1,419,000,000	1,994,789,057	2,702,797,632	1,555,617,812	6,253,204,501	7,672,204,501
<u>Total comprehensive income for the period</u>						
Profit for the nine months ended 31 March 2025	-	-	-	146,989,664	146,989,664	146,989,664
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(71,118,556)	71,118,556	-	-
	-	-	(71,118,556)	218,108,221	146,989,664	146,989,664
<u>Transactions with owners of the Company</u>						
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2024	-	-	-	(141,900,000)	(141,900,000)	(141,900,000)
Balance as at 31 March 2025 - unaudited	1,419,000,000	1,994,789,057	2,631,679,076	1,631,826,033	6,258,294,165	7,677,294,165



Roshan Packages Limited

Condensed Interim Unconsolidated Statement Of Cash Flows (Un-audited)

For the nine months ended 31 March 2025

Cash flows from operating activities

Profit before taxation

Adjustments for:

Depreciation on operating fixed assets
Depreciation of investment property
Depreciation on right-of-use assets
Interest income on loans
Finance cost
Provision for gratuity
Profit on bank deposits
Provision for Worker's Profit Participation Fund
Provision for Worker's Welfare Fund
Expected credit losses
Exchange gain - unrealized
Liabilities no longer payable written back
Loss/(Gain) on disposal of operating fixed assets
Dividend Income
Profit on short term investments
Final tax on dividends

Cash generated from operations before working capital changes

(Increase) / decrease in current assets:

Stores, spares and other consumables
Stock-in-trade
Trade receivables
Contract assets
Advances, deposits, prepayments and other receivables
Sales tax receivable - net

(Decrease) / increase in current liabilities:

Contract liabilities
Trade and other payables

Cash generated from operations

Finance cost paid
Taxes (paid)
Final tax paid
Gratuity paid
Net decrease / (increase) in long term deposits
Net cash (used in) / generated from operating activities

Cash flow from investing activities

Purchase of property, plant and equipment
Investment in subsidiary
Long term loan given
Proceeds from disposal of operating fixed assets
Interest on long term loan received
Dividend received on short term investments
Short term investments - net
Proceeds from sale of market treasury bills on maturity
Profit on bank deposits received
Net cash (used in) / generated from investing activities

Cash flow from financing activities

Repayment of long term loans
Dividend paid
Proceeds from / (repayment of) short term borrowings - net
Repayment of long term musharika - net
Repayment of lease liabilities
Net cash generated from / (used) in financing activities

Net (decrease) / increase in cash and cash equivalents
Cash and cash equivalents at beginning of the period
Cash and cash equivalents at end of the period

Nine months period ended	
31 March 2025	31 March 2024
Rupees	Rupees
227,394,729	304,946,252
181,150,456	139,913,888
900,396	900,396
34,146,957	20,641,396
(3,613,673)	(115,646,169)
132,360,226	237,912,834
10,958,925	10,502,055
(4,686,942)	(55,496,330)
12,250,606	16,714,995
5,366,786	7,638,650
(35,700,321)	41,088,441
-	(394,957)
-	(26,510)
8,385,260	(6,737,929)
(15,915,465)	(6,449,966)
(25,032,003)	(33,654,291)
3,978,866	1,612,491
304,550,075	258,518,995
531,944,803	563,465,247
(11,777,445)	(39,677,309)
(262,197,398)	16,738,990
115,922,537	383,678,118
15,815,117	204,670,366
17,023,843	182,133,796
(84,459,572)	-
12,139,151	(1,774,029)
(30,991,337)	(232,038,087)
(228,525,104)	513,731,845
303,419,700	1,077,197,092
(130,944,999)	(250,970,618)
(124,808,372)	(113,640,364)
(3,978,866)	(1,612,491)
(55,921,745)	(23,015,521)
(1,492,450)	1,659,000
(13,726,732)	689,617,097
(170,804,785)	(73,034,468)
(2,876,230)	-
(59,200,000)	(118,800,000)
11,962,513	8,120,000
42,723,490	95,014,681
15,915,465	6,449,966
(12,053,008)	-
25,032,003	33,654,291
4,551,362	43,771,958
(144,749,190)	(4,823,572)
(26,022,051)	(26,022,051)
(141,491,283)	(140,780,644)
184,016,356	(446,913,512)
(1,370,606)	-
(39,679,586)	(34,270,983)
(24,547,170)	(647,987,190)
(183,023,092)	36,806,335
80,220,762	220,810,712
(102,802,330)	257,617,047



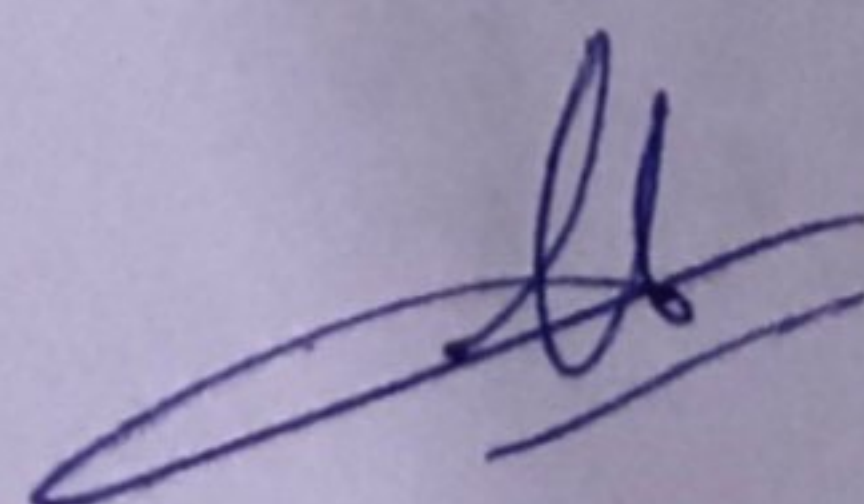
ROSHAN PACKAGES LIMITED
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED AND QUARTER ENDED 31 MARCH 2025**

	Nine months period ended		Three months period ended	
	(Un-audited)		(Un-audited)	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees <i>Restated</i>	Rupees	Rupees <i>Restated</i>
Revenue from contracts with customers	8,332,113,946	9,138,056,564	2,936,234,647	2,865,828,030
Less: Sales tax	(1,279,161,436)	(1,288,642,574)	(446,792,884)	(427,170,727)
Net revenue	7,052,952,511	7,849,413,990	2,489,441,764	2,438,657,303
Cost of revenue	(6,438,949,679)	(7,171,512,601)	(2,232,052,681)	(2,207,783,886)
Gross profit	614,002,831	677,901,389	257,389,083	230,873,417
Administrative expenses	(246,929,280)	(203,341,438)	(79,616,494)	(75,390,341)
Provision of allowance for expected credit Losses	35,700,321	(41,088,441)	-	-
Selling and distribution expenses	(89,054,036)	(86,393,931)	(28,818,745)	(27,923,630)
Other operating expenses	(28,749,684)	(24,353,645)	(8,638,450)	(7,366,462)
	(329,032,679)	(355,177,455)	(117,073,689)	(110,680,433)
Operating profit	284,970,152	322,723,934	140,315,394	120,192,984
Other income	48,359,843	79,295,533	10,482,808	30,126,919
Finance cost	(132,365,516)	(237,914,690)	(44,602,474)	(72,343,622)
Profit before income tax, final tax and minimum tax differential	200,964,479	164,104,777	106,195,727	77,976,281
Final tax	(3,978,866)	(1,612,491)	(770,404)	(1,591,043)
Profit before taxation	196,985,612	162,492,286	105,425,323	76,385,238
Taxation	(76,426,198)	(82,590,719)	(39,893,869)	(18,268,640)
Profit for the period	120,559,414	79,901,567	65,531,454	58,116,598
Earnings per share - Basic and diluted	0.85	0.56	0.46	0.41



ROSHAN PACKAGES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2025

	Un-audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	7,788,324,208	7,820,698,943
Investment property	210,270,532	211,170,928
Right of use assets	1,132,308	35,279,265
Long term deposits	22,346,625	20,854,175
	8,022,073,673	8,088,003,311
Current assets		
Stores, spares and other consumables	400,293,706	388,516,261
Stock-in-trade	1,458,738,746	1,196,541,348
Contract assets	2,395,314	18,210,430
Trade receivables	2,171,429,737	2,251,651,953
Advances, deposits, prepayments and other receivables	153,882,945	170,183,621
Tax refunds due from Government	448,536,473	334,732,768
Short-term investments	372,806,488	322,295,377
Cash and bank balances	138,150,164	220,078,021
	5,146,233,572	4,902,209,779
TOTAL ASSETS	13,168,307,245	12,990,213,090
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
200,000,000 (30 June 2024: 200,000,000) ordinary shares of Rs. 10 ea	2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital	1,419,000,000	1,419,000,000
Capital reserves		
Share premium	1,994,789,057	1,994,789,057
Surplus on revaluation of property, plant and equipment	4,227,723,914	4,298,842,470
	6,222,512,971	6,293,631,527
Revenue reserve		
Un-appropriated profit	1,119,982,409	1,070,204,438
TOTAL EQUITY	8,761,495,379	8,782,835,965
Non-current liabilities		
Long-term financing	43,370,100	69,392,151
Lease liabilities	-	20,267,720
Long term musharika	1,321,053	2,070,491
Deferred tax liabilities	1,078,951,156	1,094,905,894
Deferred liabilities	61,861,514	120,006,549
	1,185,503,823	1,306,642,805
Current liabilities		
Current portion of non-current liabilities	80,787,521	87,638,340
Short-term borrowings	1,180,119,650	856,537,330
Trade and other payables	1,882,128,913	1,892,249,787
Contract liabilities	31,449,199	19,310,048
Accrued finance cost	43,607,568	42,192,341
Unclaimed dividend	3,215,191	2,806,474
	3,221,308,042	2,900,734,320
TOTAL LIABILITIES	4,406,811,866	4,207,377,125
TOTAL EQUITY AND LIABILITIES	13,168,307,245	12,990,213,090




ROSHAN PACKAGES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Issued, subscribed and paid-up share capital	Capital reserves		Revenue reserve	Total
		Share premium	Surplus on revaluation of property, plant and equipment		
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as on 01 July 2023 (Un-audited)	1,419,000,000	1,994,789,057	3,731,196,179	1,205,947,354	8,350,932,590
Total comprehensive income for the period	-	-	-	79,901,567	79,901,567
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(42,387,247)	42,387,247	-
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2023	-	-	-	(141,900,000)	(141,900,000)
Balance as on 31 March 2024 (Un-audited)	1,419,000,000	1,994,789,057	3,688,808,932	1,186,336,168	8,288,934,157
Balance as on 01 July 2024 (Un-audited)	1,419,000,000	1,994,789,057	4,298,842,470	1,070,204,438	8,782,835,965
Total comprehensive income for the period	-	-	-	120,559,414	120,559,414
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax	-	-	(71,118,556)	71,118,556	-
Final cash dividend at Rs. 1.00 per share for the year ended 30 June 2024	-	-	-	(141,900,000)	(141,900,000)
Balance as on 31 March 2025 (Un-audited)	1,419,000,000	1,994,789,057	4,227,723,914	1,119,982,409	8,761,495,379



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ROSHAN PACKAGES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Un-audited Nine months 31 March 2025	Un-audited period ended 31 March 2024
	Rupees	Rupees
OPERATING ACTIVITIES		
Profit before taxation	200,964,479	164,104,777
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation on operating fixed assets	182,831,747	139,940,593
Depreciation of investment property	900,396	900,396
Depreciation on right-of-use assets	34,146,957	20,641,396
Finance cost	132,365,516	237,914,690
Provision for gratuity	10,958,925	10,502,055
Profit on bank deposits	(4,686,942)	(55,496,330)
Worker's Profit Participation Fund	12,250,606	16,714,995
Worker's Welfare Fund	5,366,786	7,638,650
Expected credit losses	(35,700,321)	41,088,441
Exchange loss - unrealized	-	(394,957)
Liabilities no longer payable written back	-	(26,510)
Dividend Income	(15,915,465)	(6,449,966)
Profit on short term investments	(25,032,003)	(33,654,291)
Final tax on dividends	3,978,866	1,612,491
Loss/(Gain) on disposal of operating fixed assets	8,385,260	(6,737,929)
	510,814,807	538,298,502
Working capital adjustments:		
(Increase) / decrease in current assets:		
Stores, spares and other consumables	(11,777,445)	(39,677,309)
Stock-in-trade	(262,197,398)	16,738,990
Trade receivables	115,922,537	383,678,118
Contract assets	15,815,117	204,670,366
Advances, deposits, prepayments and other receivables	16,431,355	182,927,650
Sales tax receivable - net	(85,098,748)	(266,492)
	(210,904,582)	748,071,323
(Decrease) / increase in current liabilities:		
Contract liabilities	12,139,151	(1,774,029)
Trade and other payables	(28,215,731)	(232,065,604)
	(16,076,580)	(233,839,633)
Net cash generated from / (used in) operations	283,833,645	1,052,530,192
Finance cost paid	(130,945,388)	(250,972,474)
Taxes (paid) / adjusted	(124,587,296)	(113,941,788)
Final tax paid	(3,978,866)	(1,612,491)
Gratuity paid	(55,921,745)	(23,015,521)
Net increase in long term deposits	(1,492,450)	1,659,000
	(316,925,745)	(387,883,274)
Net cash generated from/(used in) operating activities	(33,092,100)	664,646,917
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(170,804,785)	(73,749,467)
Proceeds from disposal of operating fixed assets	11,962,513	8,120,000
Dividend received on short term investments	15,915,465	6,449,966
Short term investments - net	(12,053,008)	-
Proceeds from sale of market treasury bills on maturity	25,032,003	33,654,291
Profit on bank deposits received	4,551,362	43,771,958
Net cash used in investing activities	(125,396,450)	18,246,748
FINANCING ACTIVITIES		
Repayment of long term loans	(26,022,051)	(26,022,051)
Dividend paid	(141,491,283)	(140,780,644)
(Repayment of) / proceeds from short term borrowings - net	184,016,356	(446,913,512)
Repayment of long term musharika - net	(1,370,606)	-
Repayment of lease liabilities	(39,679,586)	(34,270,983)
Net cash (used in) / generated from financing activities	(24,547,169)	(647,987,190)
Net increase / (decrease) in cash and cash equivalents	(183,035,719)	34,906,475
Cash and cash equivalents at the beginning of the period	80,961,601	223,863,276
Cash and cash equivalents at the end of the period	(102,074,118)	258,769,751

