

**MITCHELL'S FRUIT FARMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE-MONTH & THREE-MONTH PERIOD ENDED MARCH 31, 2025**

|   | Nine-months period ended |                           | Quarter ended            |                          |
|---|--------------------------|---------------------------|--------------------------|--------------------------|
|   | March 31                 | March 31                  | March 31                 | March 31                 |
|   | 2025                     | 2024                      | 2025                     | 2024                     |
|   | Rupees                   | Rupees                    | Rupees                   | Rupees                   |
| Sales   | 1,988,900,201            | 2,097,918,460             | 719,297,636              | 692,762,049              |
| Cost of sales                                   | <u>(1,414,139,228)</u>   | <u>(1,488,221,745)</u>    | <u>(495,265,183)</u>     | <u>(466,294,774)</u>     |
| <b>Gross profit</b>                             | 574,760,973              | 609,696,715               | 224,032,453              | 226,467,275              |
| Administration expenses                         | (152,313,950)            | (151,069,192)             | (52,484,835)             | (49,963,320)             |
| Distribution and marketing expenses             | (293,071,482)            | (227,139,245)             | (106,210,079)            | (78,398,602)             |
| Other operating expenses                        | (15,168,865)             | (15,663,534)              | (3,563,706)              | (8,468,966)              |
| Other Income                                    | 17,413,914               | 30,948,667                | 3,858,068                | 2,495,371                |
| Finance cost                                    | <u>(62,100,895)</u>      | <u>(79,139,151)</u>       | <u>(19,325,019)</u>      | <u>(22,259,802)</u>      |
| <b>Profit / (Loss) before Levy and Taxation</b> | 69,519,695               | 167,634,260               | 46,306,882               | 69,871,956               |
| Levy / final taxation                           | (26,019,782)             | (27,632,156)              | (9,246,898)              | (8,349,268)              |
| <b>Profit / (Loss) before Taxation</b>          | <u>43,499,913</u>        | <u>140,002,104</u>        | <u>37,059,984</u>        | <u>61,522,688</u>        |
| Taxation  | -                        | -                         | -                        | -                        |
| <b>Net Profit for the period</b>                | <u><u>43,499,913</u></u> | <u><u>140,002,104</u></u> | <u><u>37,059,984</u></u> | <u><u>61,522,688</u></u> |
| Earning per share - basic and diluted           | <u>1.90</u>              | <u>6.12</u>               | <u>1.62</u>              | <u>2.69</u>              |

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**MITCHELL'S FRUIT FARMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT MARCH 31, 2025**

|   | March 31<br>2025<br>Rupees<br>Un-Audited | June 30<br>2024<br>Rupees<br>Audited |                                    | March 31<br>2025<br>Rupees<br>Un-Audited | June 30<br>2024<br>Rupees<br>Audited |
|---|--|--------------------------------------|------------------------------------|--|--------------------------------------|
| <b>EQUITY AND LIABILITIES</b>                 |  |                                      | <b>ASSETS</b>                      |  |                                      |
| <b>SHARE CAPITAL AND RESERVES</b>             |  |                                      | <b>NON CURRENT ASSETS</b>          |  |                                      |
| Authorized capital                            |  |                                      | Property, plant and equipment      | 557,207,076                              | 578,599,878                          |
| 40,000,000 (June 30, 2024: 40,000,000)        |  |                                      | Intangible assets                  | 20,656,569                               | 24,275,170                           |
| ordinary shares of Rs. 10 each                | 400,000,000                              | 400,000,000                          | Biological assets                  | 2,578,452                                | 2,578,452                            |
|   |  |                                      | Long term deposits                 | 1,224,780                                | 1,224,780                            |
|   |  |                                      |                                    | 581,666,877                              | 606,678,280                          |
| <b>Issued, subscribed and paid up capital</b> |  |                                      |                                    |  |                                      |
| 22,875,000 (June 30, 2024: 22,875,000)        | 228,750,000                              | 228,750,000                          |                                    |  |                                      |
| Reserves                                      | 407,409,319                              | 363,909,406                          |                                    |  |                                      |
| <b>SHAREHOLDERS' EQUITY</b>                   | 636,159,319                              | 592,659,406                          |                                    |  |                                      |
| <b>NON CURRENT LIABILITIES</b>                |  |                                      |                                    |  |                                      |
| Deferred liabilities                          | 176,206,975                              | 151,865,360                          |                                    |  |                                      |
| <b>CURRENT LIABILITIES</b>                    |  |                                      | <b>CURRENT ASSETS</b>              |  |                                      |
| Trade and other payables                      | 597,995,206                              | 534,520,896                          | Stores and spare parts             | 84,277,348                               | 59,104,872                           |
| Finances under markup arrangements            | 363,391,547                              | 212,585,223                          | Stock in trade                     | 631,937,516                              | 497,158,148                          |
| Loan from related parties - unsecured         | 204,000,000                              | 204,000,000                          | Trade debts                        | 409,298,530                              | 267,440,260                          |
| Accrued finance cost                          | 8,176,815                                | 14,103,836                           | Advances, deposits and prepayments | 114,217,581                              | 111,882,599                          |
| Unclaimed dividend                            | 1,912,754                                | 1,912,754                            | Income tax recoverable - net       | 133,364,838                              | 111,088,598                          |
|   | 1,175,476,322                            | 967,122,709                          | Cash and bank balances             | 33,079,926                               | 58,294,718                           |
|   |  |                                      |                                    | 1,406,175,739                            | 1,104,969,195                        |
| <b>Contingencies and Commitments</b>          |  |                                      |                                    |  |                                      |
|   | 1,987,842,616                            | 1,711,647,475                        |                                    |  |                                      |

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**MITCHELL'S FRUIT FARMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025**

|  | Issued,<br>Subscribed and<br>Paid up Capital | Reserves                 |                    |                       |              | Total Reserve | Total |
|--|--|--------------------------|--------------------|-----------------------|--------------|---------------|-------|
|  |  | Capital                  | Revenue            |                       |              |               |       |
|  |  | Share premium<br>Reserve | General<br>Reserve | Accumulated<br>losses |              |               |       |
| -----Rupees-----                             |  |                          |                    |                       |              |               |       |
| Balance as at June 30, 2023-Audited          | 228,750,000                                  | 609,335,878              | 300,000            | (694,639,815)         | (85,003,937) | 143,746,063   |       |
| Profit for the period                        | -  | -                        | -                  | 140,002,104           | 140,002,104  | 140,002,104   |       |
| Other comprehensive income for the period    | -  | -                        | -                  | -                     | -            | -             |       |
| Total comprehensive income for the period    | -  | -                        | -                  | 140,002,104           | 140,002,104  | 140,002,104   |       |
| Balance as at March 31, 2024 - (Un- audited) | 228,750,000                                  | 609,335,878              | 300,000            | (554,637,711)         | 54,998,167   | 283,748,167   |       |
| Balance as at June 30, 2024 (Audited)        | 228,750,000                                  | 609,335,878              | 300,000            | (245,726,472)         | 363,909,406  | 592,659,406   |       |
| Profit for the period                        | -  | -                        | -                  | 43,499,913            | 43,499,913   | 43,499,913    |       |
| Other comprehensive income for the period    | -  | -                        | -                  | -                     | -            | -             |       |
| Total comprehensive income for the period    | -  | -                        | -                  | 43,499,913            | 43,499,913   | 43,499,913    |       |
| Balance as at March 31, 2025 - (Un- audited) | 228,750,000                                  | 609,335,878              | 300,000            | (202,226,559)         | 407,409,319  | 636,159,319   |       |

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**MITCHELL'S FRUIT FARMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025**

|   | <b>March 31<br/>2025<br/>Rupees</b> | <b>March 31<br/>2024<br/>Rupees</b> |
|---|-------------------------------------|-------------------------------------|
| <b>Cash flows from operating activities</b>                     |                                     |                                     |
| Cash generated from/(used in) operations                        | (33,731,550)                        | 313,006,297                         |
| Finance cost paid   | (68,027,916)                        | (74,984,528)                        |
| Taxation  | (48,296,022)                        | (31,190,650)                        |
| Retirement benefits paid  | (10,318,916)                        | (24,585,938)                        |
| <b>Net cash generated from / (used in) operating activities</b> | <b>(160,374,404)</b>                | <b>182,245,181</b>                  |
| <b>Cash flows from investing activities</b>                     |                                     |                                     |
| Fixed capital expenditure                                       | (15,646,712)                        | (3,039,146)                         |
| Short Term Investment   | -                                   | (30,000,000)                        |
| Proceeds from sale of property, plant and equipment             |                                     | 14,582,194                          |
| <b>Net cash used in investing activities</b>                    | <b>(15,646,712)</b>                 | <b>(18,456,952)</b>                 |
| <b>Cash flows from financing activities</b>                     |                                     |                                     |
| Loan repaid to shareholders                                     | -                                   | (100,000,000)                       |
| Short term borrowings - net                                     | 150,806,324                         | (44,419,869)                        |
| <b>Net cash (used in) / generated from financing activities</b> | <b>150,806,324</b>                  | <b>(144,419,869)</b>                |
| <b>Net increase in cash and cash equivalents</b>                | <b>(25,214,792)</b>                 | <b>19,368,360</b>                   |
| <b>Cash and cash equivalents at the beginning of the period</b> | <b>58,294,718</b>                   | <b>21,312,106</b>                   |
| <b>Cash and cash equivalents at the end of the period</b>       | <b>33,079,926</b>                   | <b>40,680,466</b>                   |

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