

10-G, Mushtag Ahmed Gurmani Road, Gulberg-II, Lahore (Pakistan), Phone: 042-35920151-59 (Pabx) 042-35920133 (Direct) Email: azamsaritow@saigols.com

ISO 9001:2008 Certified

April 28, 2025

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building/Road, Karachi.

Subject: Financial Results for the Nine-Months and Quarter Ended March 31, 2025

Dear Sir,

We would like to inform you that the Board of Directors of Saritow Spinning Mills Limited in their Meeting held on 03:00 P.M., at 14-KM, Ferozepur Road, Lahore, recommended the following;

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached:

- a. Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The 3rd Quarter/Nine-Months Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time. Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,

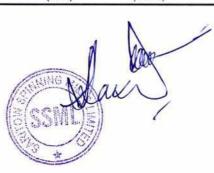
Company Secretar

for SARITOW SPINNING MILLS LIMITED

Mills: 51-KM Multan Road, Bhai Pheru (District Kasur). Phone: (049) 4510654-55, 4510327, Fax: (049) 4510328

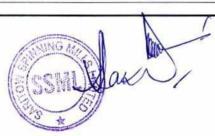
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UN-AUDITED] FOR THE NINE MONTH ENDED 31 MARCH 2025

	Nine month	Nine months ended		Quarter ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024	
	Rupees	Rupees	Rupees	Rupees	
Revenue from contracts with customers - net	-	2,126,866,945		139,161,632	
Cost of sales	(62,168,672)	(2,288,128,546)	(20,540,208)	(182,399,617)	
Gross (loss)/profit	(62,168,672)	(161,261,601)	(20,540,208)	(43,237,985)	
Selling and distribution expenses	(886,088)	(12,368,891)	(165,568)	(3,525,850)	
Administrative expenses	(17,294,109)	(45,685,539)	(6,005,255)	(11,070,470)	
Other income	(18,180,197)	(58,054,430) 279,636	(6,170,823)	(14,596,320)	
Operating (loss)/profit	(80,348,869)	(219,036,395)	(26,711,031)	(57,834,305)	
Finance cost	(2,311,165)	(74,482,825)		(8,261,947)	
(Loss)/profit before taxation	(82,660,034)	(293,519,220)	(26,711,031)	(66,096,252)	
Provision for taxation		(128,660,176)		(2,986,838)	
(Loss)/profit after taxation	(82,660,034)	(422,179,396)	(26,711,031)	(69,083,090)	
(Loss)/earnings per share - basic and diluted	(2.77)	(14.15)	(0.90)	(2.32)	



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31,2025

X-MARINE X-MARINE	March 31,2025	June 30,2024	
	Rupees	Rupees	
	[Un-Audited]	[Audited]	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	350,000,000	350,000,000	
Issued share capital	298,406,070	298,406,070	
Loan from director	102,000,000	102,000,000	
Revaluation reserve	82,557,868	82,557,868	
Accumulated losses	(308,933,444)	(226,273,410	
TOTAL EQUITY	174,030,494	256,690,528	
LIABILITIES			
NON-CURRENT LIABILITIES			
Loan from directors and other shareholders	265,884,966	265,884,966	
Long term finances	STATE AND LIBERTY OF THE PROPERTY OF	12,324,275	
Long term deposits	6,010,000	6,010,000	
Employees retirement benefits	15,473,937	20,529,847	
	287,368,903	304,749,088	
CURRENT LIABILITIES			
Trade and other payables	252,211,214	276,393,139	
Unclaimed dividend	485,351	485,351	
Short term borrowings	449,100,000	469,054,112	
Accrued interest	1,755,703	11,350,217	
Current portion of non-current liabilities		28,182,352	
	703,552,268	785,465,171	
TOTAL LIABILITIES	990,921,171	1,090,214,259	
CONTINGENCIES AND COMMITMENTS	•	2.	
TOTAL EQUITY AND LIABILITIES	1,164,951,665	1,346,904,787	



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31,2025

	March 31,2025	June 30,2024
	Rupees	Rupees
	[Un-Audited]	[Audited]
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,113,474,883	1,155,113,202
Long term deposits	16,256,860	19,236,860
	1,129,731,743	1,174,350,062
CURRENT ASSETS		
Stores and spares	20,708,943	21,789,571
Trade receivables		6,392,105
Short term deposits		86,577,832
Advances and other receivables	10,773,382	29,103,256
Cash and bank balances	3,737,597	28,766,133
	35,219,922	172,628,897
TOTAL ASSETS	1,164,951,665	1,346,978,959

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UN-AUDITED] FOR THE NINE MONTHS ENDED MARCH 31,2025

	Nine-month period ended		Three-month period ended	
4 -17	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	Rupees	Rupees	Rupees	Rupees
Other comprehensive income	-	ě	184 184	8
(Loss)/profit after taxation	(82,660,034)	(422,179,396)	(26,711,031)	(69,083,090)
Total comprehensive (loss)/income	(82.660.034)	(422.179.396)	(26.711.031)	(69.083.090)



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH ENDED MARCH 31,2025

50	Share capital		Capital reserves		
	Issued share capital	Loan from director	Revaluation reserve	Retained earnings	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees
As at 01 July 2023- [Audited]	298,406,070	102,000,000	83,795,232	79,715,774	563,917,076
Comprehensive income					
Profit/(loss) after taxation Other comprehensive income		п. Ш	-	(308,699,932) 1,473,384	(308,699,932) 1,473,384
Total comprehensive income	\$1	ŷ.	11 <u>2</u> 0	(307,226,548)	(307,226,548)
Incremental depreciation	a a	- 1	(1,237,364)	1,237,364	*
Transaction with owners	2		(2)	(2)	2
As at 30 June 2024 - [Audited]	298,406,070	102,000,000	82,557,868	(226,273,410)	256,690,528
As at 01 July 2024 - [Un-audited]	298,406,070	102,000,000	82,557,868	(226,273,410)	256,690,528
Comprehensive income					
Profit / Loss after taxation Other comprehensive loss	-			(82,660,034)	(82,660,034)
Total comprehensive income	Ħ	*	S#6	(82,660,034)	(82,660,034)
Incremental depreciation	¥	9		(10)	篇
Transaction with owners	in .	•		(=:	a a
As at 30 June 2023 - [Audited]	298,406,070	102,000,000	82,557,868	(308,933,444)	174,030,494

CONDENSED INTERIM STATEMENT OF CASH FLOWS [UN-AUDITED] FOR THE NINE MONTH ENDED MARCH 31,2025

	Nine-month per	iod ended
	March 31,2025	March 31,2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(82,660,034)	(293,519,220
Adjustments for non-cash items		
Depreciation	40,648,472	42,478,422
Provision for employees retirement benefits		18,583,008
Interest on borrowings	2,311,166	94,740,618
Impairment reversal for expected credit losses	(2,307,024)	
	40,652,614	155,802,048
Operating (loss)/profit before changes in working capital	(42,007,420)	(137,717,172
Changes in working capital		
Long term deposits	2,980,000	
Stores and spares	1,080,628	1,404,708
Stock in trade		333,578,709
Trade receivables	6,392,105	76,944,290
Short term deposits	86,577,832	
Advances and other receivables	18,329,874	5,386,901
Trade and other payables	(22,966,810)	(78,660,179)
Long term payables		
	92,393,629	338,654,429
Net cash used in from operations	50,386,209	200,937,257
Payments for:		
Interest on borrowings	(4,390,374)	(108,930,675)
Income tax	(9,834,654)	(11,366,984)
Employees retirement benefits	(5,055,910)	(94,344,520)
Net cash used in operating activities	31,105,271	(13,704,922)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		(4,706,868)
Proceeds from disposal of property, plant and equipment	2,094,080	4,570,359
Net cash used in investing activities	2,094,080	(136,509)
CASH FLOWS FROM FINANCING ACTIVITIES	5	
Repayment of long term finances	(38,273,775)	(20,260,760)
Repayment of long term payable		449,100,000
Net increase in short term borrowings	(19,954,112)	(446,691,070)
Net cash generated from financing activities	(58,227,887)	(17,851,830)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(25,028,536)	(31,693,261)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	28,766,133	46,539,850
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3,737,597	14,846,589