



29 April 2025

FORM-7
CONFIDENTIAL

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED
31 MARCH 2025**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their 83rd meeting held on Monday, 28 April 2025 at 05:00 p.m. at Arif Habib Centre, Karachi recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The condensed interim unconsolidated and consolidated financial statements of the Company are attached herewith as follows:

Un-consolidated financial statements:

- Condensed Interim Statement of Profit or Loss as Annexure-A1
- Condensed Interim Statement of Financial Position as Annexure-A2
- Condensed Interim Statement of Comprehensive Income as Annexure-A3
- Condensed Interim Statement of Changes in Equity as Annexure-A4
- Condensed Interim Statement of Cash Flows as Annexure-A5


Consolidation financial statements:

- Condensed Interim Statement of Profit or Loss as Annexure-B1
- Condensed Interim Statement of Financial Position as Annexure-B2
- Condensed Interim Statement of Comprehensive Income as Annexure-B3
- Condensed Interim Statement of Changes in Equity as Annexure-B4
- Condensed Interim Statement of Cash Flows as Annexure-B5

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the nine months ended 31 March 2025 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Dabeer Ullah Sheikh
Company Secretary



Encls: As stated above

Javedan Corporation Limited

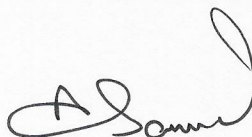
JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

		For the Nine Months Ended		For the Quarter Ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	(Rupees in '000')			
Revenue from contracts with customers - net	18	5,063,155	3,113,650	1,224,452	1,418,172
Cost of sales	19	(2,240,472)	(1,511,230)	(269,279)	(574,111)
Gross profit		2,822,683	1,602,420	955,173	844,061
Marketing and selling expenses		(40,266)	(34,744)	(9,593)	(3,791)
Flyover cost		-	(479,890)	-	(298,581)
Administrative expenses		(535,604)	(392,665)	(186,235)	(123,212)
Finance cost - Net	20	(243,552)	(144,317)	(61,693)	(21,359)
Other income	21	415,262	972,200	114,760	44,222
Profit before levies and tax		2,418,523	1,523,004	812,412	441,340
Levies (u/s 100D)		-	(29,040)	-	-
Profit before taxation		2,418,523	1,493,964	812,412	441,340
Taxation - net	22	(607,203)	(329,267)	(237,572)	(42,428)
Profit for the period		1,811,320	1,164,697	574,840	398,912
(Rupees)					
Earnings per share					
Basic	23	4.76	3.06	1.51	1.05
Diluted	23	4.76	3.06	1.51	1.05

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



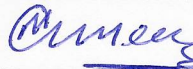
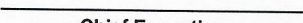
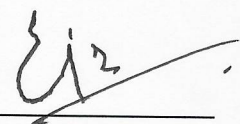
Chief Executive



Director

Annexure A-2

JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
Note		(Rupees in '000') -----	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	10,075,130	9,784,148
Intangible assets		2,876	863
Investment properties	6	603,370	603,370
Long-term deposits		9,155	9,525
Long-term investments	7	7,835,892	6,521,452
Long-term advances	8	941,687	973,503
		<u>19,468,110</u>	<u>17,892,861</u>
CURRENT ASSETS			
Development properties	9	16,797,950	17,494,616
Trade debts	10	2,146,631	1,142,460
Loans and advances	11	623,337	1,057,757
Trade deposits, prepayments and other receivables	12	1,002,568	789,540
Short-term investments	13	1,502,500	1,707,525
Unclaimed deposit		941	941
Cash and bank balances		144,397	228,031
		<u>22,218,325</u>	<u>22,420,870</u>
		<u>41,686,435</u>	<u>40,313,731</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised			
390,000,000 (June 30, 2024: 390,000,000) ordinary shares of Rs. 10/- each		<u>3,900,000</u>	<u>3,900,000</u>
Issued, subscribed and paid-up capital		3,808,604	3,808,604
Capital reserves		2,758,293	2,758,293
Revenue reserves		10,378,402	10,022,439
Other component of equity - revaluation surplus on lands		<u>8,681,815</u>	<u>8,749,900</u>
		<u>25,627,114</u>	<u>25,339,236</u>
NON-CURRENT LIABILITIES			
Long-term financings	14	4,654,129	3,925,098
Deferred grant		70,512	41,781
Deferred tax liability		364,215	303,192
Deferred liability - gratuity		<u>112,249</u>	<u>93,676</u>
		<u>5,201,105</u>	<u>4,363,747</u>
CURRENT LIABILITIES			
Trade and other payables	15	5,239,823	4,243,413
Preference shares		505	505
Accrued mark-up		561,170	613,072
Contract liabilities		339,831	475,766
Short-term borrowings	16	1,968,497	1,892,898
Current maturity of non-current liabilities		2,048,544	3,166,805
Taxation - net		672,235	208,067
Unpaid preference dividend		409	363
Unclaimed dividend		<u>27,201</u>	<u>9,859</u>
		<u>10,858,216</u>	<u>10,610,748</u>
		<u>41,686,435</u>	<u>40,313,731</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
17			
The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.			
			
Chief Financial Officer		Chief Executive	
			
		Director	

JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED DECEMBER 31, 2024

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000')			
Profit for the period	1,811,320	1,164,697	574,840	398,912
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period - net of tax	1,811,320	1,164,697	574,840	398,912

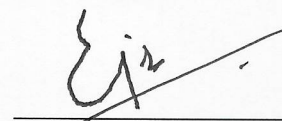
The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive



Director

Annexure A-4

JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid- up capital	Capital reserves		Revenue reserves		Other component of equity	Total Equity
		Share premium	Tax holiday reserve	General	Un- appropriated profit	Revaluation surplus on lands	
	(Rupees in '000')						
Balance as at July 01, 2023 (Audited)	3,808,604	2,746,327	11,966	63,500	10,473,927	8,817,355	25,921,679
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2023	-	-	-	-	(2,285,163)	-	(2,285,163)
Profit for the period	-	-	-	-	1,164,697	-	1,164,697
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,164,697	-	1,164,697
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	62,680	(62,680)	-
Balance as at March 31, 2024 (Unaudited)	3,808,604	2,746,327	11,966	63,500	9,416,141	8,754,675	24,801,213
Balance as at July 01, 2024 (Audited)	3,808,604	2,746,327	11,966	63,500	9,958,939	8,749,900	25,339,236
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2024	-	-	-	-	(1,523,442)	-	(1,523,442)
Profit for the period	-	-	-	-	1,811,320	-	1,811,320
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,811,320	-	1,811,320
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	68,085	(68,085)	-
Balance as at March 31, 2025 (Unaudited)	3,808,604	2,746,327	11,966	63,500	10,314,902	8,681,815	25,627,114

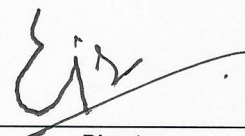
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Chief Financial Officer



Chief Executive



Director

Annexure A-5

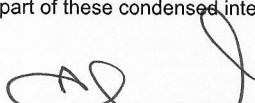
JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Note	For the Nine Months Ended	
		March 31, 2025	March 31, 2024
		-----Rupees in '000-----	
Operating profit before working capital changes	25	2,691,467	775,481
Change in current assets			
Development properties		696,666	(207,524)
Trade debts		(1,004,171)	6,944,824
Loans and advances		434,420	(813,377)
Trade deposits and other receivables		(213,602)	(436,654)
		(86,687)	5,487,269
Change in current liabilities			
Trade and other payables		996,410	512,478
Deferred grant		28,731	31,502
Contract liabilities		(135,935)	(5,612)
Unpaid preference dividend		46	45
		889,252	538,413
Cash flows generated from operations		3,494,032	6,801,163
Payments for:			
Income taxes		(82,012)	(92,328)
Finance costs		(320,075)	(165,222)
Gratuity		(4,416)	(8,962)
Long-term deposits (paid) / refunded		370	(5)
Net cash flows generated from operational activities		3,087,899	6,534,646
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(405,006)	(822,950)
Additions to intangible assets		(2,925)	-
Sale proceeds from disposal of property, plant and equipment		-	9,200
Sale proceeds from disposal of Equity instruments		133,150	-
Sale proceeds from disposal of Term Deposit Receipts		6,000	-
Long Term investment		(1,114,839)	-
Advance against issuance of units		31,816	(304,364)
Net cash flows used in investing activities		(1,351,804)	(1,118,114)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid:			
- ordinary shares		(1,506,100)	(2,281,746)
Long-term financing - net		(389,230)	(1,194,018)
Short-term borrowings - net		1	(1,572,817)
Net cash used in financing activities		(1,895,329)	(5,048,581)
Net increase in cash and cash equivalents		(159,234)	367,951
Cash and cash equivalents at beginning of the period		(989,343)	(2,451,908)
Cash and cash equivalents at end of the period		(1,148,577)	(2,083,957)
Cash and cash equivalents			
Cash and bank balances		144,397	450,265
Short term running finance		(1,292,974)	(2,534,222)
		(1,148,577)	(2,083,957)

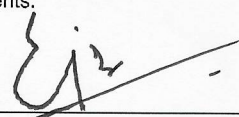
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Chief Financial Officer



Chief Executive



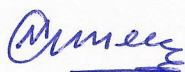
Director

Annexure B-2

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

		For the Nine Months Ended		For the Quarter Ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	(Rupees in '000')			
Revenue from contracts with customers - net	18	5,308,255	3,300,561	1,318,272	1,484,661
Cost of sales	19	(2,494,643)	(1,710,489)	(359,953)	(652,476)
Gross profit		2,813,612	1,590,072	958,319	832,186
Marketing and selling expenses		(40,266)	(34,742)	(9,601)	(3,786)
Flyover cost		-	(479,890)	-	(298,581)
Administrative expenses		(582,140)	(468,517)	(201,879)	(149,906)
Finance cost - Net	20	(219,273)	(113,517)	(55,519)	(14,177)
Other income	21	413,467	974,099	114,219	44,936
Profit before levies and tax		2,385,399	1,467,505	805,539	410,671
Levies		(3,435)	(30,542)	(1,297)	(851)
Profit before taxation		2,381,964	1,436,963	804,242	409,820
Taxation - net	22	(595,130)	(312,246)	(233,335)	(39,993)
Profit for the period		1,786,834	1,124,717	570,907	369,827
(Rupees)					
Earnings per share					
Basic	23	4.69	2.95	1.50	0.97
Diluted	23	4.69	2.95	1.50	0.97

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



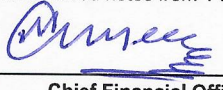
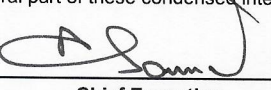

Chief Executive



Director

Annexure B-2

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025


	March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
	Note-----	(Rupees in '000') -----
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	5	10,079,238
Intangible assets		2,876
Investment properties	6	603,370
Long-term deposits		9,155
Long-term investments	7	7,725,892
Long-term advances	8	941,687
Deferred Tax Assets - Net		110,000
		19,472,218
		17,877,685
CURRENT ASSETS		
Development properties	9	16,797,948
Trade debts	10	2,351,031
Loans and advances	11	1,290,903
Trade deposits, prepayments and other receivables	12	1,648,834
Short-term investments	13	1,502,500
Unclaimed deposit		941
Cash and bank balances		196,862
		23,789,019
		24,080,556
		43,261,237
		41,958,241
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share Capital		
Authorised		
390,000,000 (June 30, 2024: 390,000,000) ordinary shares of Rs. 10/- each		3,900,000
		3,900,000
Issued, subscribed and paid-up capital		3,808,604
Capital reserves		2,758,293
Revenue reserves		10,341,071
Other component of equity - revaluation surplus on lands		8,681,815
		25,589,783
		25,326,391
NON-CURRENT LIABILITIES		
Long-term financings	14	4,654,128
Deferred grant		70,512
Deferred tax liability		364,215
Deferred liability - gratuity		122,362
		5,211,217
		4,371,721
CURRENT LIABILITIES		
Trade and other payables	15	5,212,439
Advance against issuance of shares		1,892,865
Preference shares		505
Accrued mark-up		470,214
Contract liabilities		340,345
Short-term borrowings	16	1,787,974
Current maturity of non-current liabilities		2,048,544
Taxation - net		679,740
Unpaid preference dividend		409
Unclaimed dividend		27,201
		12,460,237
		12,260,129
		43,261,237
		41,958,241
TOTAL EQUITY AND LIABILITIES		
CONTINGENCIES AND COMMITMENTS		
The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.		
		
Chief Financial Officer	Chief Executive	Director

Annexure-B3

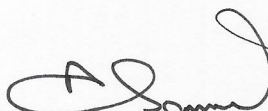
JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000')			
Profit for the period	1,786,834	1,124,717	570,907	369,827
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period - net of tax	1,786,834	1,124,717	570,907	369,827

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive



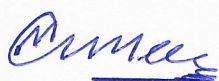
Director

Annexure B-4

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Issued, subscribed and paid- up capital	Capital reserves		Revenue reserves		Other component of equity	Total Equity
		Share premium	Tax holiday reserve	General	Un- appropriated profit	Revaluation surplus on lands	
	(Rupees in '000')						
Balance as at July 01, 2023 (Audited)	3,808,604	2,746,327	11,966	63,500	10,531,068	8,817,355	25,978,820
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2023	-	-	-	-	(2,285,163)	-	(2,285,163)
Profit for the period	-	-	-	-	1,124,717	-	1,124,717
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,124,717	-	1,124,717
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	34,891	(34,891)	-
Balance as at March 31, 2024 (Unaudited)	3,808,604	2,746,327	11,966	63,500	9,405,513	8,782,464	24,818,374
Balance as at July 01, 2024 (Audited)	3,808,604	2,746,327	11,966	63,500	9,946,094	8,749,900	25,326,391
Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024	-	-	-	-	(1,523,442)	-	(1,523,442)
Profit for the period	-	-	-	-	1,786,834	-	1,786,834
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,786,834	-	1,786,834
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	68,085	(68,085)	-
Balance as at March 31, 2025 (Unaudited)	3,808,604	2,746,327	11,966	63,500	10,277,571	8,681,815	25,589,783

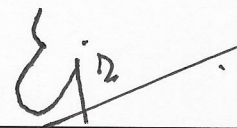
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Chief Financial Officer



Chief Executive



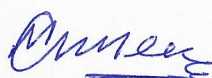
Director

Annexure 13-5

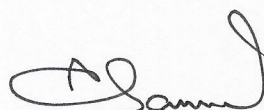
JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Note	For the Nine Months Ended	
		March 31, 2025	March 31, 2024
		-----Rupees in '000-----	
Operating profit before working capital changes	25	2,692,490	1,062,944
Change in current assets			
Development properties		696,667	(207,524)
Trade debts		(989,825)	6,900,829
Loans and advances		438,163	(1,229,489)
Trade deposits and other receivables		(154,304)	(524,725)
Short-term investments		-	10,796
		(9,299)	4,949,887
Change in current liabilities			
Trade and other payables		857,400	1,148,042
Deferred grant		28,731	31,502
Contract liabilities		(135,923)	(5,505)
Advance against issuance of shares		118,708	-
Unpaid preference dividend		46	45
		868,962	1,174,084
Cash flows generated from / (used in) operations		3,552,153	7,186,915
Payments for:			
Income taxes		(172,171)	(78,519)
Finance costs		(295,483)	(560,697)
Gratuity		(5,959)	(10,243)
Long-term deposits (paid) / refunded		370	(5)
Net cash flows generated from / (used in) operational activities		3,078,910	6,537,451
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(407,618)	(823,252)
Additions to intangible assets		(2,925)	-
Sale proceeds from disposal of property, plant and equipment		-	9,200
Sale proceeds from disposal of Equity instruments		133,150	-
Sale proceeds from disposal of Term Deposit Receipts		6,000	-
Long Term investment		(1,114,839)	-
Advance against issuance of units		31,816	(304,364)
Net cash flows (used in) / generated from investing activities		(1,354,416)	(1,118,416)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid:			
- ordinary shares		(1,506,100)	(2,281,746)
Long-term financing - net		(389,231)	(1,194,018)
Short-term borrowings - net		75,600	(1,572,810)
Net cash used in financing activities		(1,819,731)	(5,048,574)
Net increase / (decrease) in cash and cash equivalents		(95,237)	370,462
Cash and cash equivalents at beginning of the period		292,099	124,116
Cash and cash equivalents at end of the period		196,862	494,578


The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive



Director