

DEWAN CEMENT LIMITED

April 28, 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2025**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2025 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2025, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
	----- (Rupees in '000) -----			
Sales - Net	15,726,730	16,999,068	5,752,917	5,370,721
Cost of sales	(14,833,133)	(16,899,947)	(5,402,550)	(5,500,279)
Gross profit / (loss)	893,597	99,121	350,367	(129,558)
Operating expenses				
Distribution cost	(106,344)	(107,236)	(38,572)	(35,439)
Administrative expenses	(843,168)	(747,581)	(280,320)	(226,892)
Other operating expenses	(10,166)	(900)	(4,339)	576
	(959,678)	(855,717)	(323,231)	(261,755)
Operating profit / (loss)	(66,081)	(756,596)	27,136	(391,313)
Other income	13,648	16,846	1,800	4,391
Finance cost	(9,371)	(13,082)	(3,010)	(4,129)
(Loss) / profit before income taxation and levies	(61,804)	(752,832)	25,926	(391,051)
Levies	(247,241)	(212,599)	(122,488)	(87,846)
Loss before Taxation	(309,045)	(965,431)	(96,562)	(478,897)
Taxation - Net	(19,194)	364,255	65,789	219,500
Loss After Taxation	(328,239)	(601,176)	(30,773)	(259,397)
Loss per share - Basic and diluted (Rupees)	(0.68)	(1.24)	(0.06)	(0.54)



YD

A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
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Condensed Interim Statement of Financial Position As at March 31, 2025

	(Un-audited) March 31 2025	(Audited) June 30 2024
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	43,678,675	43,714,896
Long term deposits	132,311	132,311
Long term loans	2,787	2,482
	43,813,773	43,849,689
CURRENT ASSETS		
Stores and spare parts	1,972,923	1,909,774
Stock in trade	777,840	841,176
Trade debts - Unsecured	1,083,571	976,206
Loans and advances - Unsecured, considered good	467,645	366,791
Deposits and prepayments	32,081	13,603
Other receivables	43,929	44,719
Short term investments	571	612
Advance tax - Net	--	610,349
Cash and bank balances	47,661	159,266
	4,426,221	4,922,496
	48,239,994	48,772,185
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 850,000,000 (June 2024 850,000,000) Ordinary shares of Rs. 10/- each	8,500,000	8,500,000
Issued, subscribed and paid-up share capital	4,841,133	4,841,133
Revenue reserves		
Un-appropriated profit	3,184,435	3,197,283
Capital reserve		
Merger reserve	629,444	629,444
Surplus on revaluation of property, plant and equipment	17,988,428	18,303,818
	26,643,440	26,971,678
NON-CURRENT LIABILITIES		
Long term borrowings	78,297	90,419
Advances for investment in term finance certificates	2,910,000	2,910,000
Long term deposits and payables	651,070	467,644
Deferred tax liability - Net	10,524,134	10,504,942
	14,163,501	13,973,005
CURRENT LIABILITIES		
Trade and other payables	4,308,525	4,690,706
Short term borrowings	579,159	579,159
Mark-up payable	792,661	792,661
Current and overdue portion of non-current liabilities	1,734,927	1,750,270
Taxation-net	3,075	--
Dividend payable	12,926	12,926
Unpaid and unclaimed dividend	1,780	1,780
	7,433,053	7,827,502
CONTINGENCIES AND COMMITMENTS	--	--
	48,239,994	48,772,185



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**Condensed Interim Statement Of Changes In Equity
For the Period Ended March 31, 2025**

	Issued, subscribed and paid- up share capital	Revenue reserves	Capital reserves			Total equity
		Un- appropriate d profit	Merger reserve	Surplus on revaluation of property, plant and equipment	Total capital reserves	
----- (Rupees in '000) -----						
Balance as at 1st July 2023	4,841,133	3,264,738	629,444	18,746,075	19,375,519	27,481,390
Loss for the period ended 31 March 2024	-	(601,176)	-	-	-	(601,176)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	(601,176)	-	-	-	(601,176)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	-	323,100	-	(323,100)	(323,100)	-
Balance as at 31 March 2024	4,841,133	2,986,662	629,444	18,422,975	19,052,419	26,880,214
Balance as at 1st July 2024	4,841,133	3,197,283	629,444	18,303,818	18,933,262	26,971,678
Loss for the period ended 31 March 2025	-	(328,239)	-	-	-	(328,239)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	-	(328,239)	-	-	-	(328,239)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	-	315,391	-	(315,391)	(315,391)	-
Balance as at 31 March 2025	4,841,133	3,184,435	629,444	17,988,427	18,617,871	26,643,439



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**Condensed Interim Statement of Cash Flows
For the Period Ended March 31, 2025**

	March 31 2025	March 31 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	299,690	668,064
Income Tax refund/(Paid)	366,183	(257,644)
Long-term loans - net	(305)	338
Long-term deposits and payables - net	183,426	(155,738)
Net cash inflows from operating activities	848,994	255,020
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(923,761)	(200,355)
Net cash outflows from investing activities	(923,761)	(200,355)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing - net	(36,593)	(32,982)
Finance cost paid	(245)	(1,718)
Net cash outflows from financing activities	(36,838)	(34,700)
Net increase / (decrease) in cash and cash equivalents	(111,605)	19,965
Cash and cash equivalents at the beginning of the period	159,266	84,956
Cash and cash equivalents at the end of the period	47,661	104,921

The Third Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director