

DEWAN SALMAN FIBRE LIMITED

April 28, 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2025**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2025 at 08:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2025, are as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	'Mar, 31	'Mar, 31	'Mar, 31	'Mar, 31
	2025	2024	2025	2024
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales	212,398	296,818	70,222	100,058
Gross loss	(212,398)	(296,818)	(70,222)	(100,058)
Administration expenses	49,064	45,889	13,960	13,446
Operating loss	(261,462)	(342,707)	(84,182)	(113,504)
Finance cost	31,840	29,273	(19,063)	(21,241)
Other charges	9,794	--	--	--
Other income	(56,856)	(279,353)	(19,892)	(8,763)
	(15,222)	(250,080)	(38,955)	(30,004)
Profit/(Loss) before income tax	(246,240)	(92,627)	(45,227)	(83,500)
Taxation - Net	34,410	38,741	11,470	8,812
Profit / (Loss) after taxation	(211,830)	(53,886)	(33,757)	(74,688)
Loss per share - Basic (Rupees)	(0.58)	(0.15)	(0.19)	(0.20)



YD | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - - (Un-audited) AS AT MARCH 31 2025

	UN-AUDITED MAR. 31, 2025	AUDITED JUN. 30, 2024
	(Rupees in '000)	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized capital		
630,000,000 (2024: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2024: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital	3,663,211	3,663,211
Revenue reserves	350,000	350,000
Accumulated losses	(23,464,473)	(23,609,524)
Capital reserves		
Surplus on revaluation of property, plant and equipment	<u>1,743,622</u>	<u>1,827,867</u>
	<u>(17,707,640)</u>	<u>(17,768,446)</u>
NON CURRENT LIABILITIES		
Long term loans	117,846	--
Deferred liabilities	551,340	598,141
	<u>669,186</u>	<u>598,141</u>
CURRENT LIABILITIES		
Trade and other payables	847,111	857,478
Short term borrowings	13,770,926	13,770,926
Overdue portion of long term loans	6,864,584	7,223,229
Provision for taxation	208,395	208,396
	<u>21,691,016</u>	<u>22,060,029</u>
Contingencies and commitments	--	--
	<u><u>4,652,562</u></u>	<u><u>4,889,724</u></u>
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, plant and equipment	3,499,400	3,708,308
CURRENT ASSETS		
Stores and spares	381,963	391,756
Stock in trade	--	--
Trade debts	204,919	228,401
Advances - Considered good	12,126	15,352
Short term deposits and prepayments	151,477	151,437
Other receivables - Considered good	61,911	54,487
Cash and bank balances	20,766	19,983
	<u>833,162</u>	<u>861,416</u>
Non current assets held for sale	320,000	320,000
	<u><u>4,652,562</u></u>	<u><u>4,889,724</u></u>



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (Un-audited) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid-up share capital	General reserve	Revenue reserves	Surplus on revaluation of property, plant and equipment	Total capital reserves	Total equity
			Accumulated losses	Total revenue reserves		
						(Rupees in '000)
Balance as on 1 July 2023	3,663,211	350,000	(23,578,881)	(23,228,881)	2,624,756	(16,940,914)
Loss for the nine months ended 31 March 2024	--	--	(53,886)	(53,886)	--	(53,886)
Other comprehensive income	--	--	--	--	--	--
Total comprehensive income/ Loss for the nine months ended	--	--	(53,886)	(53,886)	--	(53,886)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	131,661	131,661	(131,661)	--
Balance as at 31 March 2024	3,663,211	350,000	(23,501,106)	(23,151,106)	2,493,095	(16,994,800)
Balance as on 1 July 2024	3,663,211	350,000	(23,609,524)	(23,259,524)	1,827,867	(17,768,446)
Loss for the nine months ended 31 March 2025	--	--	(211,830)	(211,830)	--	(211,830)
Other comprehensive income	--	--	272,636	272,636	--	272,636
Total comprehensive income/ Loss for the nine months ended	--	--	60,806	60,806	--	60,806
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	--	--	--	--
Balance as at 31 March 2025	3,663,211	350,000	(23,464,473)	(23,114,473)	1,743,622	(17,707,640)



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CONDENSED INTERIM STATEMENT OF CASH FLOW - (Un-audited) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Mar, 31 2025	Mar, 31 2024
	(Rupees in '000)	
Cash Flow from Operating Activities		
Profit/(Loss) before taxation	(246,240)	(92,628)
Adjustments for:		
Depreciation	209,253	286,092
Exchange gain	(64)	(216,720)
Provision for gratuity	4,026	3,540
Unwinding discount	10,835	28,609
Exchange loss	21,000	660
Bank charges	5	4
Provision for obsolescence and slow moving stores and spares	9,794	--
Cash inflow before working capital changes	8,609	9,557
Movement in Working Capital		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	23,482	48,502
Advances	3,225	(1,001)
Other receivables	502	(31,002)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(10,366)	(16,539)
	16,843	(40)
Cash generated /(used) from operations	25,452	9,517
Payments for:		
Staff gratuity	(16,802)	(3,941)
Bank charges	(5)	(4)
Tax	-7,926	(6,061)
	(24,733)	(10,006)
Net cash generated in operating activities	719	(489)
Cash flow from investing activities	--	--
Cash flow from financing activities	--	--
Net Increase/ (decrease) in cash and cash equivalents	719	(489)
Net foreign exchange difference	64	(660)
Cash and cash equivalents at beginning 1st July 2024	(2,952,912)	(2,950,207)
Cash and cash equivalents at 31 March 2025	(2,952,129)	(2,951,356)

Note - A

Cash and Cash Equivalents

Cash and cash equivalents include:

Cash and bank balances	20,766	21,539
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,952,129)	(2,951,356)



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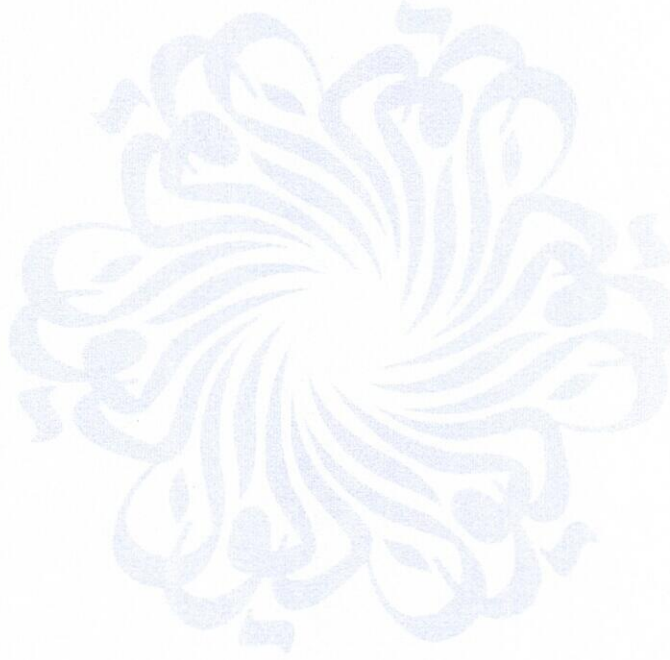
DEWAN SALMAN FIBRE LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Irfan Ali
Director



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