



April 28, 2025

ALTERN ENERGY LIMITED

Descon Headquarters:

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 31-03-2025**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, April 28 2025, at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

Following Statements are attached as: Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

Annexure-B (Consolidated)

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY

ALTERN ENERGY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2025

	Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024		Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Property, plant and equipment	337,897	352,356
400,000,000 (June 30, 2024: 400,000,000) ordinary shares	4,000,000	4,000,000	Intangible assets	151	298
of Rs. 10 each			Long term investment	3,204,510	3,204,510
Issued, subscribed and paid up share capital			Long term security deposits	175	175
363,380,000 (June 30, 2024: 363,380,000) ordinary shares	3,633,800	3,633,800		3,542,733	3,557,339
Capital reserve: Share premium	41,660	41,660			
Revenue reserve: Un-appropriated profits	220,232	73,828			
	3,895,692	3,749,288	CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores and spares	39,603	39,892
Employee benefit obligations	10,043	9,554	Trade debts - secured	-	8,533
CURRENT LIABILITIES			Loans, advances, prepayments and		
Trade and other payables	17,705	22,304	other receivables	87,791	83,041
Dividend payable	571,044	88,306	Short term investment	833,603	187,823
Unclaimed dividends	17,223	6,264	Bank balances	21,040	10,381
Provision for taxation	13,063	11,293		982,037	329,670
	619,035	128,167			
CONTINGENCIES AND COMMITMENTS					
	4,524,770	3,887,009		4,524,770	3,887,009

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ALTERN ENERGY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	-	-	-	-
Direct costs	(23,160)	(22,217)	(70,325)	(66,680)
Gross Loss	(23,160)	(22,217)	(70,325)	(66,680)
Administrative expenses	(13,859)	(9,196)	(33,557)	(29,257)
Other income	3,759,773	500,229	5,941,533	3,999,449
Finance cost	(1,228)	(963)	(3,288)	(4,510)
Profit before income tax and final tax	3,721,527	467,853	5,834,364	3,899,002
Taxation - final tax	(11,231)	(3,453)	(19,229)	(15,888)
Profit before income tax for the period	3,710,296	464,400	5,815,135	3,883,114
Taxation - income tax	-	-	(3)	(2)
Profit after taxation	3,710,296	464,400	5,815,132	3,883,112
Earnings per share - basic and diluted - Rupees	10.21	1.28	16.00	10.69



ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Capital reserve		Revenue reserve	
	Share capital	Share premium	Un-appropriated profit	Total
	(Rupees in thousand)			
Balance as on July 01, 2023 (Audited)	3,633,800	41,660	261,597	3,937,057
Profit for the period	-	-	3,883,112	3,883,112
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	3,883,112	3,883,112
Total contributions by and distributions to owners of the Company recognized directly in equity:				
First interim cash dividend for the year ended June 30, 2024				
@Rs. 4.70 per ordinary share	-	-	(1,707,886)	(1,707,886)
Second interim cash dividend for the year ended June 30, 2024				
@Rs. 4.75 per ordinary share	-	-	(1,726,055)	(1,726,055)
Third interim cash dividend for the year ended June 30, 2024				
@ Rs. 1.50 per ordinary share	-	-	(545,070)	(545,070)
Balance as on March 31, 2024 (Un-audited)	3,633,800	41,660	165,698	3,841,158
Balance as on July 01, 2024 (Audited)	3,633,800	41,660	73,828	3,749,288
Profit for the period	-	-	5,815,132	5,815,132
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	5,815,132	5,815,132
Total contributions by and distributions to owners of the Company recognized directly in equity:				
First interim cash dividend for the year ending June 30, 2025				
@ Rs. 5.90 per ordinary share	-	-	(2,143,942)	(2,143,942)
Second interim cash dividend for the year ending June 30, 2025				
@ Rs. 9.70 per ordinary share	-	-	(3,524,786)	(3,524,786)
Balance as on March 31, 2025 (Un-audited)	3,633,800	41,660	220,232	3,895,692



ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31,	March 31,	March 31,	March 31,
	2025	2024	2025	2024
	(Rupees in thousand)		(Rupees in thousand)	
Profit for the period	3,710,296	464,400	5,815,132	3,883,112
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Items that may be reclassified subsequently to profit or loss				
	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	3,710,296	464,400	5,815,132	3,883,112

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

		Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
400,000,000 (June 30, 2024: 400,000,000) ordinary shares of Rs 10 each			
Issued, subscribed and paid up share capital			
363,380,000 (June 30, 2024: 363,380,000) ordinary shares of Rs 10 each			
Capital reserve: Share premium			
Revenue reserve: Un-appropriated profits			
Attributable to owners of the Parent Company			
Non-controlling interests			
Total equity			
NON-CURRENT LIABILITIES			
Employees' benefit obligations			
Deferred taxation			
CURRENT LIABILITIES			
Trade and other payables			
Accrued markup on short term borrowings - secured			
Unclaimed dividends			
Dividends Payable			
Provision for taxation			
CONTINGENCIES AND COMMITMENTS			

		Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment			
Intangible assets			
Long term security deposits			
Long term loan to employees - secured			
CURRENT ASSETS			
Store, spares & loose tools			
Inventory of fuel oil			
Trade debts - secured			
Loans, advances, prepayments and other receivables			
Short term investments			
Bank balances			

		Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024
ASSETS			
Property, plant and equipment			
Intangible assets			
Long term security deposits			
Long term loan to employees - secured			
CURRENT ASSETS			
Store, spares & loose tools			
Inventory of fuel oil			
Trade debts - secured			
Loans, advances, prepayments and other receivables			
Short term investments			
Bank balances			





ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31,	March 31,	March 31,	March 31,
	2025	2024	2025	2024
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	-	2,168,856	7,970,077	6,926,661
Direct costs	(19,210)	(748,837)	(4,167,822)	(2,485,953)
Gross profit	<u>(19,210)</u>	<u>1,420,019</u>	<u>3,802,255</u>	<u>4,440,708</u>
Administrative expenses	(51,254)	(71,744)	(286,980)	(213,409)
Other expenses	(31,179)	(4,030)	(12,031,626)	(5,136)
Other income	370,573	231,511	881,670	754,829
Finance cost	(15,665)	(12,519)	(92,225)	(39,386)
(Loss) / profit before income tax and final tax	<u>253,265</u>	<u>1,563,237</u>	<u>(7,726,906)</u>	<u>4,937,606</u>
Taxation - final tax	(344,540)	(161,240)	(558,806)	(831,654)
(Loss) / profit before income tax for the period	<u>(91,275)</u>	<u>1,401,997</u>	<u>(8,285,712)</u>	<u>4,105,952</u>
Taxation - income tax	278,217	-	766,300	-
(Loss) / profit for the period	<u>186,942</u>	<u>1,401,997</u>	<u>(7,519,412)</u>	<u>4,105,952</u>
Attributable to:				
Equity holders of the Parent Company	112,703	791,884	(4,369,844)	2,195,724
Non-controlling interest	74,239	610,113	(3,149,568)	1,910,228
	<u>186,942</u>	<u>1,401,997</u>	<u>(7,519,412)</u>	<u>4,105,952</u>
(Loss) / earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>0.31</u>	<u>2.18</u>	<u>(12.03)</u>	<u>6.04</u>



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025 (Rupees in thousand)	March 31, 2024	March 31, 2025 (Rupees in thousand)	March 31, 2024
(Loss) /profit for the period	186,942	1,401,997	(7,519,412)	4,105,952
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
Total comprehensive (loss) /income for the period	<u>186,942</u>	<u>1,401,997</u>	<u>(7,519,412)</u>	<u>4,105,952</u>
Attributable to:				
Equity holders of the Parent Company	112,703	791,884	(4,369,844)	2,195,724
Non-controlling interest	<u>74,239</u>	<u>610,113</u>	<u>(3,149,568)</u>	<u>1,910,228</u>
	<u>186,942</u>	<u>1,401,997</u>	<u>(7,519,412)</u>	<u>4,105,952</u>



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2025

	<u>Attributable to equity holders of Parent Company</u>				
	Share capital	Share premium	Un-appropriated profit	Non-controlling Interests	Total
	(Rupees in thousand)				
Balance as on July 1, 2023 (Audited)	3,633,800	41,660	14,355,636	12,426,921	30,458,017
Profit for the period	-	-	2,195,724	1,910,228	4,105,952
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	2,195,724	1,910,228	4,105,952
Transactions with owners in their capacity as owners:					
1st Interim cash dividend @ Rs 4.70 per ordinary share by Parent Company			(1,707,886)	-	(1,707,886)
2nd Interim cash dividend @ Rs 4.75 per ordinary share by Parent Company			(1,726,055)	-	(1,726,055)
3rd Interim cash dividend @ Rs 1.50 per ordinary share by Parent Company			(545,070)	-	(545,070)
Final cash dividend paid to non-controlling interest by Rousch	-	-	-	(1,380,004)	(1,380,004)
1st interim cash dividend paid to non-controlling interest by Rousch	-	-	-	(1,380,004)	(1,380,004)
2nd interim cash dividend paid to non-controlling interest by Rousch	-	-	-	(345,001)	(345,001)
Balance as on March 31, 2024 (Un-audited)	<u>3,633,800</u>	<u>41,660</u>	<u>12,572,349</u>	<u>11,232,139</u>	<u>27,479,948</u>
Balance as on July 01, 2024 (Audited)	3,633,800	41,660	12,918,847	11,200,008	27,794,315
Loss for the period	-	-	(4,369,844)	(3,149,568)	(7,519,412)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive loss for the period	-	-	(4,369,844)	(3,149,568)	(7,519,412)
Transactions with owners in their capacity as owners:					
1st Interim cash dividend @ Rs 5.90 per ordinary share by Parent Company			(2,143,942)		(2,143,942)
2nd Interim cash dividend @ Rs 9.70 per ordinary share by Parent Company			(3,524,786)		(3,524,786)
Final cash dividend paid to non-controlling interest by Rousch	-	-		(1,552,505)	(1,552,505)
1st interim cash dividend paid to non-controlling interest by Rousch	-	-		(2,967,009)	(2,967,009)
Balance as on March 31, 2025 (Un-Audited)	<u>3,633,800</u>	<u>41,660</u>	<u>2,880,275</u>	<u>3,530,926</u>	<u>10,086,661</u>