

Sana Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Unconsolidated Condensed Interim Statement of Financial Position As at 31 March 2025

	Un-Audited	Audited
	Mar 2025	Jun 2024
	Rupees	Rupees
Non Current Assets		
Property, plant and equipment	1,008,721,909	1,125,607,123
Right-of-use assets	21,044,230	25,762,759
Investment property	-	99,106,612
Investment in subsidiaries	94,999,990	94,999,990
Long term deposits and prepayments	67,796,699	13,853,051
Deferred taxation-net	100,525,202	79,582,764
Total Non Current Assets	1,293,088,030	1,438,912,299
Current Assets		
Stock-in-trade	139,861,550	256,730,727
Stores and spares	23,272,533	30,656,119
Trade debts - unsecured	256,032,999	472,864,124
Loans and advances	35,880,169	11,557,193
Trade deposits and short term prepayments	133,935,306	132,232,247
Short term investments	4,910,430	4,910,430
Other receivables	263,617,711	130,372,557
Tax refunds due from government	110,932,366	69,354,263
Assets held for sale	165,370,297	-
Cash and bank balances	25,779,000	28,797,886
Total Current Assets	1,159,592,361	1,137,475,546
Total Assets	2,452,680,391	2,576,387,845
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
General Reserves	132,500,000	132,500,000
Unappropriated Profits	125,459,128	245,467,046
Total Equity	553,859,128	673,867,046
Non Current Liabilities		
Lease Liability	33,950,410	30,735,132
Long term financing	150,189,718	199,674,758
Deferred Liabilities	168,595,223	152,779,555
Total Non Current Liabilities	352,735,351	383,189,445
Current Liabilities		
Short term borrowings	751,446,784	814,396,265
Trade and other payables	543,833,877	513,301,777
Loan from directors and sponsors	101,500,000	19,500,000
Accrued markup	18,209,008	41,762,069
Unclaimed Dividends	2,005,663	2,005,663
Current portion of lease liability	16,207,545	15,957,545
Current portion of long term financing	78,640,130	78,365,130
Current portion of deferred Liabilities	34,242,905	34,042,905
Total Current Liabilities	1,546,085,912	1,519,331,354
Total Equity and Liabilities	2,452,680,391	2,576,387,845

The annexed notes from 1 - 7 form an integral part of these condensed interim unconsolidated financial statements.

CERTIFIED TRUE COPY
For Sana Industries Limited

Signature

Sana Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Unconsolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

	<u>Three Months Ended</u>		<u>Nine Months Ended</u>	
	Mar 2025	Mar 2024	Mar 2025	Mar 2024
	Rupees	Rupees	Rupees	Rupees
Revenues	722,042,744	1,193,675,317	2,125,004,443	3,488,068,900
Sales tax, commissions and discounts	(101,756,526)	(182,430,429)	(317,109,645)	(536,804,018)
Revenues - net	620,286,218	1,011,244,888	1,807,894,798	2,951,264,882
Cost of sales	(605,401,859)	(912,119,610)	(1,693,449,990)	(2,699,221,859)
Gross Profit	14,884,359	99,125,278	114,444,808	252,043,023
Administrative expenses	(24,519,640)	(28,508,888)	(74,473,746)	(80,943,207)
Distribution expenses	(10,647,380)	(13,561,011)	(26,445,389)	(34,326,036)
Other operating expenses	-	-	-	-
	(35,167,020)	(42,069,899)	(100,919,135)	(115,269,243)
Profit before interest and tax	(20,282,661)	57,055,379	13,525,673	136,773,780
Other income	9,004,677	2,366,609	26,015,178	2,908,837
Finance costs	(42,989,528)	(65,624,788)	(157,810,256)	(198,582,028)
Loss before levies and taxation	(54,267,512)	(6,202,800)	(118,269,405)	(58,899,411)
Levies	(7,544,137)	(12,670,144)	(22,680,951)	(36,927,171)
Loss before taxation	(61,811,649)	(18,872,944)	(140,950,356)	(95,826,582)
Taxation	(11,900,721)	30,544,798	20,942,438	73,283,005
Loss after taxation	(73,712,370)	11,671,854	(120,007,918)	(22,543,577)
Other comprehensive income				
Other comprehensive income	-	-	-	-
Total comprehensive loss	(73,712,370)	11,671,854	(120,007,918)	(22,543,577)
Earnings per share	(3.69)	0.58	(6.01)	(1.13)

The annexed notes from 1 - 7 form an integral part of these condensed interim unconsolidated financial statements.

CERTIFIED TRUE COPY
For Sana Industries Limited


Company Secretary

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total
			General Reserve	Unappropriated Profits	
Balance as at 01 July 2023 (restated)	199,650,000	96,250,000	132,500,000	306,899,515	735,299,515
Total comprehensive income for the nine months ended 31 March 2024					
Loss after taxation	-	-	-	(22,543,577)	(22,543,577)
Other comprehensive income	-	-	-	-	-
Balance as at 31 March 2024	199,650,000	96,250,000	132,500,000	284,355,938	712,755,938
Balance as at 30 June 2024	199,650,000	96,250,000	132,500,000	245,467,046	673,867,046
Total comprehensive income for the nine months ended 31 March 2025					
Loss after taxation	-	-	-	(120,007,918)	(120,007,918)
Other comprehensive income	-	-	-	-	-
Balance as at 31 March 2025	199,650,000	96,250,000	132,500,000	125,459,128	553,859,128

The annexed notes from 1 - 7 form an integral part of these condensed interim unconsolidated financial statements.

CERTIFIED TRUE COPY

For Sana Industries Limited


Company Secretary

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Unconsolidated Condensed Interim Statement of Cash Flows (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

	Mar 2025 Rupees	Mar 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(118,269,405)	(58,899,411)
Adjustments for non-cash items and other charges:		
Depreciation	53,575,089	104,207,710
Provision for staff retirement benefits	18,000,000	16,689,036
Provision for GIDC	8,607,040	-
Provision for gas rate difference	-	7,342,193
Provisions for deferred liabilities	(13,911,961)	20,231,230
Amortization of government grant	(10,710,747)	-
Profit on bank deposits	(965,017)	(1,427,698)
Finance costs	157,810,256	198,582,028
	94,135,255	286,725,088
Effect on cash flow due to working capital changes		
Net decrease / (increase) in current assets	133,218,672	(68,745,845)
Net increase in current liabilities	30,532,100	88,968,637
	257,886,027	306,947,880
Cash generated from operations		
Taxes paid - net	(44,347,093)	(41,621,304)
Contribution to staff retirement benefits fund	(6,000,000)	(3,800,000)
Payment of Workers' Welfare Fund	-	-
Payment of Workers' Profit Participation Fund	-	-
Finance cost paid	(181,363,316)	(199,666,621)
Net cash generated from operating activities	26,175,618	61,859,955
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in property, plant and equipment - net	-	(17,572,757)
Profit received	965,017	1,427,698
Net cash generated from / (used in) investing activities	965,017	(16,145,059)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(62,949,481)	(72,123,747)
Long term financing	(49,210,040)	(24,150,318)
Loan from directors and sponsors	82,000,000	13,000,000
Dividends paid	-	-
Net cash used in financing activities	(30,159,521)	(83,274,065)
Net decrease in cash and cash equivalents	(3,018,886)	(37,559,169)
Cash and cash equivalents at beginning of the period	28,797,886	57,742,190
Cash and cash equivalents at the end of the period	25,779,000	20,183,021

The annexed notes from 1 - 7 form an integral part of these condensed interim unconsolidated financial statements.

CERTIFIED TRUE COPY

For Sana Industries Limited


Company Secretary

Sana Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Interim Condensed Consolidated Statement of Financial Position As at 31 March 2025

	Un-Audited	Audited
	Mar 2025	Jun 2024
	Rupees	Rupees
Non Current Assets		
Property, plant and equipment	1,016,243,019	1,404,310,305
Right-of-use assets	50,075,274	42,070,427
Intangibles	488,854	536,854
Long term advances, deposits and prepayments	69,707,199	15,153,051
Deferred taxation-net	100,728,881	70,594,685
Total Non Current Assets	1,237,243,227	1,532,665,322
Current Assets		
Stock-in-trade	152,587,807	278,257,605
Stores and spares	23,272,533	30,656,119
Trade debts - unsecured	382,560,168	675,949,160
Loans and advances	89,199,798	44,504,533
Trade deposits and short term prepayments	133,935,306	133,708,266
Short term investments	4,910,430	19,835,430
Other receivables	262,141,615	37,817,607
Tax refunds due from government	172,681,961	125,874,236
Assets held for sale	339,530,224	-
Cash and bank balances	54,060,927	36,785,150
Total Current Assets	1,614,880,769	1,383,388,106
Total Assets	2,852,123,996	2,916,053,428
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
General Reserves	132,500,000	132,500,000
Unappropriated Profits	111,315,909	237,727,569
Equity attributable to the shareholders of holding company	539,715,909	666,127,569
Non controlling interest	73,110,449	75,933,332
Total Equity	612,826,358	742,060,901
Non Current Liabilities		
Lease Liability	33,950,410	33,591,299
Subordinated loan from directors	20,000,000	20,000,000
Long term financing	150,189,718	199,949,399
Deferred Liabilities	182,304,399	152,779,555
Total Non Current Liabilities	386,444,527	406,320,253
Current Liabilities		
Short term borrowings	776,446,784	888,940,711
Trade and other payables	735,673,613	567,247,539
Accrued markup	19,942,744	43,495,805
Loan from directors and sponsors	119,900,000	114,204,960
Unclaimed Dividends	2,005,663	2,005,663
Taxation - net	-	203,273
Current portion of lease liability	16,207,545	36,778,788
Current portion of long term financing	78,640,130	80,752,630
Current portion of deferred Liabilities	104,036,632	34,042,905
Total Current Liabilities	1,852,853,111	1,767,672,274
Total Equity and Liabilities	2,852,123,996	2,916,053,428

The annexed notes from 1 - 7 form an integral part of these condensed interim consolidated financial statements.

CERTIFIED TRUE COPY

For Sana Industries Limited


Company Secretary

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

	Three Months Ended		Nine Months Ended	
	Mar 2025	Mar 2024	Mar 2025	Mar 2024
	Rupees	Rupees	Rupees	Rupees
Revenues	1,028,738,711	1,646,053,737	3,204,625,480	5,020,148,713
Sales tax, commissions and discounts	(140,885,296)	(246,191,104)	(497,849,674)	(765,052,263)
Revenues - net	887,853,415	1,399,862,633	2,706,775,806	4,255,096,450
Cost of sales	(865,590,003)	(1,248,033,781)	(2,517,388,455)	(3,884,973,869)
Gross Profit	22,263,412	151,828,852	189,387,351	370,122,581
Administrative expenses	(35,432,842)	(70,647,488)	(107,613,721)	(141,398,850)
Distribution expenses	(20,972,118)	(26,240,528)	(65,758,447)	(83,913,544)
Other operating expenses	-	-	-	-
	(56,404,960)	(96,888,016)	(173,372,168)	(225,312,394)
Profit before interest and tax	(34,141,548)	54,940,836	16,015,183	144,810,187
Other income	19,858,217	1,909,912	34,153,887	4,960,432
Finance costs	(44,647,825)	(68,860,730)	(168,038,323)	(213,784,574)
Loss before levies and taxation	(58,931,156)	(12,009,982)	(117,869,253)	(64,013,955)
Levies	(14,348,031)	(17,522,157)	(29,484,845)	(53,250,711)
Loss before taxation	(73,279,187)	(29,532,139)	(147,354,098)	(117,264,666)
Taxation	(6,928,743)	35,270,529	20,942,438	83,926,406
Loss after taxation	(80,207,930)	5,738,390	(126,411,660)	(33,338,260)
Other comprehensive income	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive loss	(80,207,930)	5,738,390	(126,411,660)	(33,338,260)
Attributable to:				
Shareholders of the holding company	(78,342,359)	10,348,450	(123,588,777)	(27,809,107)
Non-controlling interest	(1,865,571)	(4,610,060)	(2,822,883)	(5,529,153)
	(80,207,930)	5,738,390	(126,411,660)	(33,338,260)
Loss per share - basic and diluted	(3.92)	0.52	(6.20)	(1.39)

The annexed notes from 1 - 7 form an integral part of these condensed interim consolidated financial statements.

CERTIFIED TRUE COPY

For Sana Industries Limited

Amir
Company Secretary

Sana Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Interim Condensed Consolidated Statement of Changes in Equity (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

Description	Issued, subscribed and paid-up share capital	Revenue Reserves				Total equity attributable to the shareholders of the holding company	Non- controlling interest
		General Reserve	Share Premium	Unappropriated Profits	Sub Total		
Balance as at 01 July 2023 (restated)	199,650,000	132,500,000	96,250,000	306,891,860	535,641,860	735,291,860	71,976,623
Total comprehensive income for the nine months ended 31 March 2024							
Loss after taxation	-	-	-	5,738,390	5,738,390	10,348,450	(4,610,060)
Other comprehensive income	-	-	-	-	-	-	-
Balance as at 31 March 2024	<u>199,650,000</u>	<u>132,500,000</u>	<u>96,250,000</u>	<u>312,630,250</u>	<u>541,380,250</u>	<u>745,640,310</u>	<u>67,366,563</u>
Balance as at 30 June 2024	199,650,000	132,500,000	96,250,000	237,727,569	466,477,569	666,127,569	75,933,332
Total comprehensive income for the nine months ended 31 March 2025							
Loss after taxation	-	-	-	(126,411,660)	(126,411,660)	(126,411,660)	(2,822,883)
Other comprehensive income	-	-	-	-	-	-	-
Balance as at 31 March 2025	<u>199,650,000</u>	<u>132,500,000</u>	<u>96,250,000</u>	<u>111,315,909</u>	<u>340,065,909</u>	<u>539,715,909</u>	<u>73,110,449</u>

The annexed notes from 1 - 7 form an integral part of these condensed interim consolidated financial statements.

CERTIFIED TRUE COPY

For Sana Industries Limited


Company Secretary

Sana Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Interim Condensed Consolidated Statement of Cash Flows (Un-Audited) For the 3rd quarter and nine months ended 31 March 2025

	Mar 2025 Rupees	Mar 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(117,869,253)	(64,013,955)
Adjustments for non-cash items and other charges:		
Depreciation	40,532,215	153,249,011
Profit on bank deposits	(965,017)	(1,427,698)
Provision for staff retirement benefits	18,000,000	16,689,036
Provision for gas rate difference	-	7,342,193
Provisions for deferred liabilities	99,518,571	21,535,635
Finance costs	168,038,323	213,784,574
	<u>207,254,839</u>	<u>347,158,796</u>
Effect on cash flow due to working capital changes		
Net decrease / (increase) in current assets	117,566,915	(67,496,734)
Net increase in current liabilities	168,426,074	37,125,895
	<u>493,247,828</u>	<u>316,787,957</u>
Finance cost paid	(191,591,384)	(228,754,323)
Taxes paid - net	(106,462,484)	(76,228,932)
Contribution to staff retirement benefits fund	-	(3,800,000)
Net cash generated from operating activities	<u>195,193,960</u>	<u>8,004,702</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure - net	-	(32,093,487)
Intangibles	-	(863,618)
Profit received from PLS saving accounts	965,017	1,427,698
Proceeds from sale of short term investments	-	-
Net cash generated from / (used in) investing activities	<u>965,017</u>	<u>(31,529,407)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(112,493,927)	(75,288,966)
Long term financing	(51,872,181)	(20,712,951)
Loan from directors and sponsors - net	5,695,040	50,389,960
Lease liability - net	(20,212,132)	32,062,528
Net cash used in financing activities	<u>(178,883,200)</u>	<u>(13,549,429)</u>
Net increase / (decrease) in cash and cash equivalents	17,275,777	(37,074,044)
Cash and cash equivalents at beginning of the period	36,785,150	76,196,579
Cash and cash equivalents at the end of the period	<u>54,060,927</u>	<u>39,122,535</u>

The annexed notes from 1 - 7 form an integral part of these condensed interim consolidated financial statements.

CERTIFIED TRUE COPY
For Sana Industries Limited


Company Secretary