



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2025/71  
April 28, 2025

PUCARS / Courier

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject: **Financial Results for the 3<sup>rd</sup> Quarter Ended Mar 31, 2025**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Monday April 28, 2025 at 11:30 AM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the following:

I.	Cash Dividend	Nil
II.	Bonus / Right Shares	Nil
III.	Any Other Entitlement / Corporate Action	Nil
IV.	Any Other Price-Sensitive Information	Nil

The financial results of the Company along with the Condensed Interim Statement of Profit and Loss (Un-audited) Condensed Interim Statement of Financial Position, Condensed Interim Statement of Changes in Equity and Condensed Interim Statement of Cash Flow for the period ended March 31, 2025 are attached as Annexure.

The quarterly report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,

**For Beco Steel Limited**

**Muhammad Ali Shafique Ch.**

**Chief Executive Officer**

Encl: as above

CC: **The Executive Director/HOD**  
**Off-Site-II Department, Supervision Division,**  
**Securities & Exchange Commission of Pakistan**  
**NIC Building, Jinnah Avenue Blue Area,**  
**Islamabad**

**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 MARCH 2025**

		31-Mar-2025	30-June-2024
<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Share capital and reserves</b>			
Authorised share capital: 150,000,000 (30 June 2024: 150,000,000) ordinary shares of Rs.10 each		1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital 124,962,510 (30 June 2024: 124,962,510) ordinary shares of Rs.10 each		1,249,625,100	1,249,625,100
Share Premium		1,999,250,200	1,999,250,200
Loan from directors	5	254,072,420	254,672,420
Revenue reserve		-	-
Accumulated profit/ (loss)		(215,561,696)	(418,500,625)
		3,287,386,024	3,085,047,095
<b>Non current liabilities</b>			-
<b>Current liabilities</b>			
Trade and other payable		3,406,076,418	3,960,771,737
Unclaimed dividend		4,911,563	4,911,563
Deferred tax liability		120,346,181	117,866,944
		3,531,334,162	4,083,550,244
Contingencies and commitments	6	-	-
		<b>6,818,720,186</b>	<b>7,168,597,339</b>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment		3,676,096,425	3,762,870,968
Long term deposits		450,000	450,000
		<b>3,676,546,425</b>	<b>3,763,320,968</b>
<b>Current assets</b>			
Stock in Trade		1,666,723,950	2,137,557,970
Stores, spares and loose tools		528,059	264,500
Trade debts		981,801,653	938,018,505
Income tax due from Government		247,467,851	144,639,891
Trade deposits and short term prepayments		210,861,112	166,162,695
Other recieveable		158,627	-
Cash and bank balances		34,632,510	18,632,810
		3,142,173,762	3,405,276,371
		<b>6,818,720,187</b>	<b>7,168,597,339</b>

The annexed notes from 01 to 12 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2025**

	Note	Nine Month ended		Quarter ended	
		31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Rupees	Rupees	Rupees	Rupees
Sales		6,064,354,823	2,781,166,825	1,738,104,289	942,456,686
Cost of Sales		(5,642,489,593)	(2,679,606,004)	(1,659,329,185)	(892,049,969)
Gross profit		421,865,230	101,560,821	78,775,104	50,406,717
Distribution and selling expenses		763,000	921,030	-	-
Administrative and general expenses		118,269,348	51,006,514	44,979,480	4,833,028
Other operating expenses		23,953,822	3,567,945	1,983,739	145,000
		142,986,170	55,495,489	46,963,219	4,978,028
Operating profit /(loss)		278,879,060	46,065,332	31,811,885	45,428,689
Other income		123,191	143,197	11,456	-
Profit from operations		279,002,252	46,208,529	31,823,342	45,428,689
Finance cost		(258,889)	(1,156,399)	(59,224)	(221,900)
<b>Profit before levies and taxation</b>		278,743,363	45,052,130	31,764,118	45,206,789
Levies		-	-	-	-
<b>Profit before taxation</b>		278,743,363	45,052,130	31,764,118	45,206,789
Taxation		(75,804,434)	(34,764,584)	(21,726,303)	(11,780,707)
<b>Profit/ (Loss) after taxation</b>		202,938,929	10,287,546	10,037,815	33,426,082
<b>Earning per share- basic and diluted</b>	7	1.62	0.08	0.08	0.27

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**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2025**

	Note	Nine Months ended		Quarter ended	
		31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Rupees	Rupees	Rupees	Rupees
<b>Profit/(Loss) for the period</b>		202,938,929	10,287,546	36,371,499	36,371,499
<b>Other comprehensive income:</b>					
Item that will not be reclassified to statement of profit or loss:		-	-	-	-
Items that may be reclassified to statement of profit or loss:		-	-	-	-
Other comprehensive income for the period		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>202,938,929</u>	<u>10,287,546</u>	<u>36,371,499</u>	<u>36,371,499</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
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**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTH ENDED 31 MARCH 2025**

	(Rupees)					
	Share capital	Share premium	Loan from sponsors	Revenue reserve General reserve	Accumulated Loss / profit	Total equity
Balance as at 30 June 2023	1,249,625,100	1,999,250,200	254,672,420	-	(325,956,731)	3,177,590,989
Profit for the nine month ended 31 March 2024	-	-	-	-	10,287,546	10,287,546
Loan from sponsor	-	-	-	-	-	-
Loan from sponsor repaid	-	-	-	-	-	-
Other comprehensive income for the nine month ended 31 March 2024	-	-	-	-	-	-
Total comprehensive income for the nine month ended 31 March 2024	-	-	-	-	10,287,546	10,287,546
Balance as at 31 March 2024	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>254,672,420</u>	<u>-</u>	<u>(315,669,185)</u>	<u>3,187,878,535</u>
Balance as at 30 June 2024 (Audited)	1,249,625,100	1,999,250,200	254,672,420	-	(418,500,625)	3,085,047,095
Profit for the nine month ended 31 March 2025	-	-	-	-	202,938,929	202,938,929
Loan from directors	-	-	-	-	-	-
Loan paid to directors	-	-	(600,000)	-	-	(600,000)
Other comprehensive income for the nine month ended 31 March 2025	-	-	-	-	-	-
Total comprehensive profit for the nine month ended 31 March 2025	-	-	(600,000)	-	202,938,929	202,338,929
Balance as at 31 March 2025	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>254,072,420</u>	<u>-</u>	<u>(215,561,696)</u>	<u>3,287,386,024</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTH ENDED 31 MARCH 2025**

	Note	Nine month ended	
		31-Mar-2025	31-March-2024
		Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the period before taxation		278,743,363	45,052,130
Adjustments for following items:			
Depreciation		108,537,393	49,017,206
Finance cost		18,304,584	1,156,399
		126,841,977	50,173,605
<b>Operating profit before working capital changes</b>		<b>405,585,340</b>	<b>95,225,735</b>
<b>(Increase) / decrease in current assets</b>			
Trade debts - unsecured but considered good		(43,783,148)	636,401,782
Loan and advances		-	-
Stock-in-trade		470,834,020	(21,298,909)
Stores, spares and loose tools		(263,559)	-
Trade deposit and prepayment		(44,698,417)	139,715,923
Other receivable		(158,627)	-
		381,930,270	754,818,796
<b>Decrease / (decrease) in current liabilities</b>			
Unclaimed dividend		-	-
Trade and other payables		(554,695,319)	(717,151,066)
		(554,695,319)	(717,151,066)
Cash generated from operations		232,820,291	132,893,465
Finance cost paid		(18,304,584)	(1,156,399)
Income tax paid		(176,153,157)	(105,070,133)
		(194,457,741)	(106,226,532)
<b>Net cash used in operating activities</b>		<b>38,362,549</b>	<b>26,666,933</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(21,762,850)	(869,292)
Security deposit		-	-
<b>Net cash (used in) / generating from investing activities</b>		<b>(21,762,850)</b>	<b>(869,292)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Loan from directors		-	-
Repayment of loan from directors		(600,000)	-
<b>Net cash flows generated from / (used in) financing activities</b>		<b>(600,000)</b>	<b>-</b>
Net increase / (decrease) in cash and cash equivalents		15,999,699	25,797,640
Cash and cash equivalents at the beginning of the period		18,632,810	31,354,447
Cash and cash equivalents at the end of the period		34,632,509	57,152,087

The annexed notes from 01 to 12 form an integral part of these financial statements.

  
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**DIRECTOR**

  
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