

GOC (Pak) Limited.



**CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED
31 MARCH 2025
(UN-AUDITED)**



www.gocpak.com

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION



CONTENTS

2	CORPORATE INFORMATION
03	DIRECTORS' REPORT
05	CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
06	CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
07	CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
08	CONDENSED INTERIM STATEMENT OF CASH FLOWS
09	CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
10	SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
16	JAMA PUNJI

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Khawar Anwar Khawaja (Chief Executive)
Mr. Khurram Anwar Khawaja (Chairman)
Mr. Muhammad Tahir Butt
Mrs. Nuzhat Khawar Khawaja
Mr. Ameer Khawar Khawaja
Mr. Omer Khawar Khawaja
Dr. Aamir Matin
Syed Zahoor Hassan

AUDIT COMMITTEE

Syed Zahoor Hassan
Mr. Khurram Anwar Khawaja
Mr. Omer Khawar Khawaja

**HUMAN RESOURCE AND
REMUNERATION COMMITTEE**

Syed Zahoor Hassan
Mr. Khurram Anwar Khawaja
Mr. Khawar Anwar Khawaja

CORPORATE SECRETARY / CFO

Arfan Shahzad

HEAD OF INTERNAL AUDIT

Asif Asghar

AUDITORS

HLB Ijaz Tabussum & Company
Chartered Accountants
Office # 1, 3rd Floor, Madina Heights
87-E, Maulana Shaukat Ali Road
Johar Town, Lahore - Pakistan
Phone: (042) 35173258, 35173260
E-mail: matabussum@yahoo.com

**REGISTERED OFFICE
AND WORKS**

Small Industries Estate
Sialkot 4, Pakistan
Phone: (052) 3555338-3563051-52
Fax: (052) 3551252, 3553609
E-mail: info@gocpak.com
Website: www.gocpak.com

SHARE REGISTRARS

CorpTec Associates (Pvt) Limited
503-E, Johar Town, Lahore
Phone: (042) 35170336-7
Fax: (042) 35170338

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

DIRECTORS' REPORT

It gives me great pleasure to present, on behalf of the Board of Directors, the condensed interim financial information (un-audited) for the quarter and nine months ended 31 March 2025.

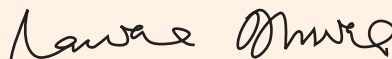
The sales for the nine months have increased by 11.15% from Rupees 333.186 million to Rupees 370.332 million as compared with the corresponding period. The Company earned gross profit of Rupees 114.885 million as compared to Rupees 102.604 million for the corresponding period.

The share of Profit of associated company, Grays Leasing Limited, was recorded at Rupees 2.114 million against Rupees 3.514 million for the corresponding period.

The Company has continued to focus on reassessing the changing needs of the market and investing in product quality and innovation.

The Board places on record its profound gratitude for its valued shareholders and customers, whose cooperation, continued support and patronage have enabled the company to strive for improvement. During the period under review, relations between the management and employees remained cordial and we wish to place on record our appreciation for the dedication, perseverance and diligence of the staff and workers of the company.

ON BEHALF OF THE BOARD OF DIRECTORS



(Khawar Anwar Khawaja)
Chief Executive Officer



(Muhammad Tahir Butt)
Director

Sialkot: 28 April, 2025

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

ڈائریکٹرز رپورٹ

مجھے بورڈ آف ڈائریکٹرز کی جانب سے 31 مارچ 2025 کو ختم ہونے والی نو ماہ کے لیے کنڈنسڈ عبوری مالیاتی معلومات (غیر آڈٹ شدہ) پیش کرتے ہوئے بہت خوشی ہو رہی ہے۔

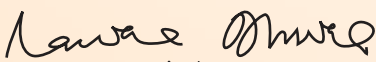
اس نو ماہ کے لیے فروخت 11.15 فیصد بڑھ کر 370.332 ملین روپے ہو گئی ہے جو کہ اسی مدت کے لیے 333.186 ملین روپے تھی۔ آپ کی کمپنی نے اسی مدت کے 102.604 ملین روپے کے مقابلے میں 114.885 ملین روپے کا مجموعی منافع کمایا۔ فی شیئر آمدنی اسی مدت کے لیے 5.33 روپے کے مقابلے میں 5.86 روپے ہے۔

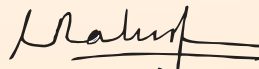
متعلقہ کمپنی، گریز لیزنگ لمیٹڈ کے منافع کا حصہ اسی مدت کے لیے 3.574 ملین روپے کے مقابلے میں 2.114 ملین روپے ریکارڈ کیا گیا۔

مارکیٹ کی موجودہ صورتحال کو مد نظر رکھتے ہوئے ڈائریکٹرز نتائج سے مطمئن ہیں اور کمپنی کے کاروبار کو مزید بہتر بنانے کے لیے اپنے عزم کا اظہار کرتے ہیں۔

بورڈ اپنے قابل قدر شیئر ہولڈرز اور صارفین کے لیے تہہ دل سے شکریہ ادا کرتا ہے، جن کے تعاون، مسلسل حمایت اور سرپرستی نے کمپنی کو مسلسل بہتری کے لیے کوشش کرنے کے قابل بنایا ہے۔ زیر جائزہ مدت کے دوران، انتظامیہ اور ملازمین کے درمیان تعلقات خوشگوار رہے اور ہم کمپنی کے عملے اور کارکنوں کی لگن، استقامت اور مستعدی کے لیے اپنی تعریف کو ریکارڈ پر رکھنا چاہتے ہیں۔

بحکم بورڈ


خاور انور خواجہ
چیف ایگزیکٹو آفیسر


محمد طاہر بٹ
ڈائریکٹر

سیالکوٹ: 28 اپریل 2025

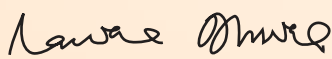
GOC (PAK) LIMITED


CONDENSED INTERIM FINANCIAL INFORMATION

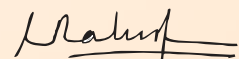
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

		Un-audited 31 March 2025	Audited 30 June 2024
	Note	Rupees	Rupees
NON-CURRENT ASSETS			
Property, plant and equipment	4	158,330,538	168,935,344
Long term investments	5	28,926,714	26,873,734
Long term deposits		2,012,252	1,185,084
		<u>189,269,504</u>	<u>196,994,162</u>
CURRENT ASSETS			
Stores and spare parts		6,934,797	6,422,280
Stock in trade		241,111,420	220,944,277
Trade debts		42,362,144	79,064,527
Advances		61,227,315	28,435,317
Short term investment		122,869,737	132,882,779
Advance income tax and prepaid levy - net		14,933,757	10,461,157
Trade deposits and short term prepayments		2,188,053	1,002,540
Other receivables		18,042,035	18,150,216
Cash and bank balances		71,930,257	60,585,088
		<u>581,599,515</u>	<u>557,948,181</u>
CURRENT LIABILITIES			
Trade and other payables		74,966,932	87,687,183
Unclaimed dividend		1,488,946	1,250,712
		<u>76,455,878</u>	<u>88,937,895</u>
NET ASSETS		<u>694,413,141</u>	<u>666,004,448</u>
REPRESENTED BY:			
Share capital and reserves			
Authorized share capital			
10,000,000 (30 June 2024: 10,000,000) ordinary shares of Rupees 10 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up share capital			
7,349,341 (30 June 2024: 7,349,341) ordinary shares of Rupees 10 each		73,493,410	73,493,410
Reserves		620,919,731	592,511,038
Total equity		<u>694,413,141</u>	<u>666,004,448</u>
Contingencies and commitments	6		

The annexed notes form an integral part of these condensed interim financial statements.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED


CONDENSED INTERIM FINANCIAL INFORMATION

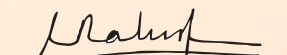
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

	Note	Nine months ended		Quarter Ended	
		31 March 2025 Rupees	31 March 2024 Rupees	31 March 2025 Rupees	31 March 2024 Rupees
REVENUE		370,331,949	333,186,289	181,733,033	84,140,748
COST OF SALES	7	(255,447,177)	(230,582,778)	(123,528,901)	(59,796,593)
GROSS PROFIT		114,884,772	102,603,511	58,204,132	24,344,155
DISTRIBUTION COST		(15,515,234)	(15,754,759)	(3,290,583)	(5,008,365)
ADMINISTRATIVE EXPENSES		(59,842,383)	(56,160,127)	(21,552,796)	(17,070,578)
OTHER EXPENSES		(4,925,921)	(4,211,147)	(2,761,638)	(377,119)
		(80,283,538)	(76,126,033)	(27,605,017)	(22,456,062)
		34,601,234	26,477,478	30,599,115	1,888,093
OTHER INCOME		16,385,108	17,872,164	4,893,873	4,963,684
PROFIT FROM OPERATIONS		50,986,342	44,349,642	35,492,988	6,851,777
FINANCE COST		(1,014,974)	(573,479)	(483,825)	(250,397)
		49,971,368	43,776,163	35,009,163	6,601,380
SHARE OF PROFIT OF ASSOCIATED COMPANY		2,114,427	3,514,070	620,040	1,640,426
PROFIT BEFORE LEVY & TAXATION		52,085,795	47,290,233	35,629,203	8,241,806
LEVY		(8,011,556)	(5,812,658)	(3,347,670)	(2,142,397)
		44,074,239	41,477,575	32,281,533	6,099,409
TAXATION					
- Current		(886,708)	(935,233)	(229,673)	(247,421)
- Prior year adjustment		(18,709)	(11,033)	-	-
- Share of tax of associated company		(95,773)	(1,330,260)	(104,311)	2,825,718
		(1,001,190)	(2,276,526)	(333,984)	2,578,297
PROFIT AFTER TAXATION		43,073,049	39,201,049	31,947,549	8,677,706
EARNINGS PER SHARE - BASIC AND DILUTED		5.86	5.33	4.35	1.18

The annexed notes form an integral part of these condensed interim financial statements.


KHAWAR ANWAR KHAWAJA
 CHIEF EXECUTIVE


ARFAN SHAHZAD
 CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
 DIRECTOR

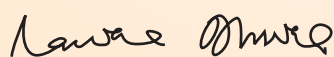
GOC (PAK) LIMITED


CONDENSED INTERIM FINANCIAL INFORMATION

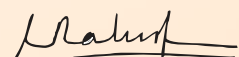
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

	Nine months ended		Quarter Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees	Rupees	Rupees
PROFIT AFTER TAXATION FOR THE PERIOD	43,073,049	39,201,049	31,947,549	8,677,706
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified to profit or loss:				
Surplus / (deficit) arising on remeasurement of investment at fair value through other comprehensive income	34,326	48,833	68,190	20,616
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income / (loss) for the period	34,326	48,833	68,190	20,616
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>43,107,375</u>	<u>39,249,882</u>	<u>32,015,739</u>	<u>8,698,322</u>

The annexed notes form an integral part of these condensed interim financial statements.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED

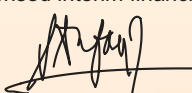
CONDENSED INTERIM FINANCIAL INFORMATION

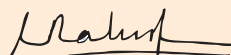
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

	Nine months ended	
	31 March 2025	31 March 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	52,085,795	47,290,233
Adjustments for:		
Depreciation on property, plant and equipment	12,879,382	12,049,440
Profit on deposit accounts	(3,057,615)	(3,224,940)
Dividend income	(13,327,493)	(14,647,224)
Share of profit of associated company	(2,114,427)	(3,514,070)
Loss on disposal of property, plant and equipment	6,249	1,638
Finance cost	1,014,974	573,479
	(4,598,930)	(8,761,677)
Cash generated from operating activities before working capital changes	47,486,865	38,528,556
Decrease / (increase) in current assets		
Stores, spare parts and loose tools	(512,517)	(1,898,399)
Stock in trade	(20,167,143)	(45,383,163)
Trade debts	36,702,383	40,826,086
Advances	(32,791,998)	(29,507,629)
Short term investment	10,013,042	42,559,677
Trade deposits and short term prepayments	(1,185,513)	(278,072)
Other receivables	21,705	(414,450)
	(7,920,041)	5,904,050
Increase / (decrease) in current liabilities		
Trade and other payables	(12,720,251)	(874,364)
Cash generated from operations	26,846,573	43,558,242
Finance cost paid	(1,014,974)	(573,479)
Income tax paid	(13,389,573)	(7,594,262)
Net increased in long term deposits	(827,168)	-
	(15,231,715)	(8,167,741)
Net cash from/(used in) operating activities	11,614,858	35,390,501
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(2,520,825)	(21,660,529)
Proceeds from disposal of property, plant and equipment	240,000	975,830
Profit on deposit accounts received	3,144,091	3,673,338
Dividend income received	13,327,493	14,647,224
Net cash used in from investing activities	14,190,759	(2,364,137)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(14,460,448)	(18,396,438)
Net cash used in financing activities	(14,460,448)	(18,396,438)
Net increase/(decrease) in cash and cash equivalents	11,345,169	14,629,926
Cash and cash equivalents at the beginning of the period	60,585,088	24,959,459
Cash and cash equivalents at the end of the period	71,930,257	39,589,385

The annexed notes form an integral part of these condensed interim financial statements.


KHAWAR ANWAR KHAWAJA
 CHIEF EXECUTIVE


ARFAN SHAHZAD
 CHIEF FINANCIAL OFFICER

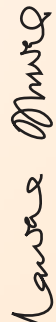

MUHAMMAD TAHIR BUTT
 DIRECTOR


CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

GOC (PAK) LIMITED CONDENSED INTERIM FINANCIAL INFORMATION

	SHARE CAPITAL	RESERVES								TOTAL EQUITY
		CAPITAL		REVENUE			TOTAL RESERVES			
		Capital reserve	Fair value reserve FVTOCI investment	Sub total	General reserve	Unappropri- ated Profit	Sub total			
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
73,493,410	1,000,000	250,330	1,250,330	104,455,492	406,084,003	510,539,495	511,789,825	585,283,235		
Balance as at 30 June 2023 (Audited)										
Transaction with owners - Final dividend for the year ended 30 June 2023 @ Rupee 2.50 per share										
-	-	-	-	-	(18,373,353)	(18,373,353)	(18,373,353)	(18,373,353)		
Profit for the period ended 31 March 2024										
-	-	-	-	-	39,201,049	39,201,049	39,201,049	39,201,049		
Other comprehensive loss for the period ended 31 March 2024										
-	-	48,833	48,833	-	-	-	48,833	48,833		
Total comprehensive income for the period ended 31 March 2024										
-	-	48,833	48,833	-	39,201,049	39,201,049	39,249,882	39,249,882		
73,493,410	1,000,000	299,163	1,299,163	104,455,492	426,911,699	531,367,191	532,666,354	606,159,764		
Balance as at 31 March 2024 (Un-audited)										
73,493,410	1,000,000	387,486	1,387,486	104,455,492	486,668,060	591,123,552	592,511,038	666,004,448		
Transaction with owners - Final dividend for the year ended 30 June 2024 @ Rupee 2.00 per share										
-	-	-	-	-	(14,698,682)	(14,698,682)	(14,698,682)	(14,698,682)		
Profit for the period ended 31 March 2025										
-	-	-	-	-	43,073,049	43,073,049	43,073,049	43,073,049		
Other comprehensive income for the period ended 31 March 2025										
-	-	34,326	34,326	-	-	-	34,326	34,326		
Total comprehensive income for the period ended 31 March 2025										
-	-	34,326	34,326	-	43,073,049	43,073,049	43,107,375	43,107,375		
73,493,410	1,000,000	421,812	1,421,812	104,455,492	515,042,427	619,497,919	620,919,731	694,413,141		
Balance as at 31 March 2025 (Un-audited)										

The annexed notes form an integral part of these condensed interim financial statements.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER


MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025

1. THE COMPANY AND ACTIVITIES

GOC (Pak) Limited was incorporated in Pakistan on 02 June 1964 as a private Company limited by shares under the Companies Act, 1913 (Now Companies Act, 2017) and converted into a public limited Company on 17 April 1986. The Company's shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Small Industries Estate, Sialkot. The Company is engaged in manufacturing and sale of hockey sticks, cricket ball and other quality sports goods.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standard as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2024. These condensed interim financial statements are un-audited.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

3.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

4. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 4.1)

4.1 Operating fixed assets

Opening book value

Cost of additions during the period / year (Note 4.1.1)

Book value of deletions during the period / year (Note 4.1.2)

Depreciation charge for the period / year

Closing book value

4.1.1 Cost of additions during the period / year

Plant and machinery

Tools and equipment

Electric installations

Vehicles

Computers

4.1.2 Book value of deletions during the period / year

Vehicles

	Un-audited 31 March 2025	Audited 30 June 2024
	Rupees	Rupees
	158,330,538	168,935,344
Opening book value	168,935,344	159,253,815
Cost of additions during the period / year (Note 4.1.1)	2,520,825	31,326,542
Book value of deletions during the period / year (Note 4.1.2)	(246,249)	(4,294,304)
Depreciation charge for the period / year	(12,879,382)	(17,350,709)
Closing book value	158,330,538	168,935,344
4.1.1 Cost of additions during the period / year		
Plant and machinery	-	3,377,196
Tools and equipment	-	206,500
Electric installations	-	5,448,946
Vehicles	2,315,025	21,671,600
Computers	205,800	622,300
	2,520,825	31,326,542
4.1.2 Book value of deletions during the period / year		
Vehicles	246,249	4,294,304

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

	Un-audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
5. LONG TERM INVESTMENTS		
Under equity method (Note 5.1)	28,494,687	26,476,033
Fair value through other comprehensive income (FVTOCI) (Note 5.2)	432,027	397,701
	<u>28,926,714</u>	<u>26,873,734</u>
5.1 Under equity method		
Grays Leasing Limited - associated company		
7,999,999 (30 June 2024: 7,999,999) ordinary shares of Rupees 10 each equity held 37.21% (30 June 2024: 37.21%)		
Share in net assets at the beginning of the period / year	26,476,033	23,480,250
Add: Share in profit before taxation for the period / year	2,114,427	5,497,431
Share in taxation	(95,773)	(2,609,159)
Share in other comprehensive loss	-	107,511
	<u>2,018,654</u>	<u>2,995,783</u>
Share in net assets at the end of the period / year	<u>28,494,687</u>	<u>26,476,033</u>
5.1.1 Grays Leasing Limited is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on 31 August 1995. Its shares are listed on Pakistan Stock Exchange. It is engaged in leasing business. The quoted fair value of investment of the Company in Grays Leasing Limited as on 31 March 2025 is Rupees 39,599,995 (30 June 2024: Rupees 31,359,996).		
5.2 Fair value through other comprehensive income (FVTOCI)		
Sitara Chemical Industries Limited		
1,155 (30 June 2024: 1,155) shares of Rupees 10 each	10,215	10,215
Add: Fair value adjustment (Note 5.2.1)	421,812	387,486
	<u>432,027</u>	<u>397,701</u>
5.2.1 Fair value adjustment		
Opening balance	387,486	250,330
Surplus / (deficit) arising on remeasurement of investment at fair value through other comprehensive income	34,326	137,156
	<u>421,812</u>	<u>387,486</u>
6. CONTINGENCIES AND COMMITMENTS		
Contingencies:		
Post dated cheques issued to Custom authorities amounting to Rupees 267.672 million (30 June 2024: Rupees 267.672 million).		
Commitments	<u>Nil</u>	<u>Nil</u>

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

Un-audited			
Nine months ended		Quarter Ended	
31 March 2025	31 March 2024	31 March 2025	31 March 2024
Rupees	Rupees	Rupees	Rupees

7. COST OF SALES

Raw material consumed	99,804,979	102,886,731	42,121,426	38,432,215
Processing charges - composite	10,430,860	15,225,850	4,706,960	3,320,500
Salaries, wages and other benefits	114,119,186	97,172,570	46,032,626	36,542,507
Stores, spare parts and loose tools consumed	3,090,207	3,680,671	1,007,974	1,265,568
Repair and maintenance	3,015,589	3,979,665	703,082	1,839,788
Fuel and power	5,639,916	9,863,708	2,701,847	4,651,782
Vehicles running	1,454,812	1,213,929	508,353	354,118
Insurance	1,251,170	1,397,326	410,968	374,469
Other factory overheads	256,081	273,898	618,560	131,900
Depreciation	7,050,873	6,987,214	2,320,721	2,366,264
	246,113,673	242,681,562	99,895,397	89,279,111

Work-in-process

Opening stock	113,690,846	94,135,014	87,734,676	86,199,042
Closing stock	(71,724,065)	(90,411,289)	(71,724,065)	(90,411,289)
	41,966,781	3,723,725	16,010,611	(4,212,247)

Cost of goods manufactured	288,080,454	246,405,287	115,906,008	85,066,864
----------------------------	-------------	-------------	-------------	------------

Finished goods

Opening stock	16,711,955	28,914,480	56,968,125	19,466,718
Closing stock	(49,345,232)	(44,736,989)	(49,345,232)	(44,736,989)
	(32,633,277)	(15,822,509)	7,622,893	(25,270,271)
	255,447,177	230,582,778	123,528,901	59,796,593

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

8. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these condensed interim financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table:

Recurring fair value measurements at 31 March 2025	Level 1	Level 2	Level 3	Total
Rupees.....			

Financial assets

Investments at fair value through other comprehensive income	432,027	-	-	432,027
Total financial assets	432,027	-	-	432,027

Recurring fair value measurements at 30 June 2024	Level 1	Level 2	Level 3	Total
Rupees.....			

Financial assets

Investments at fair value through other comprehensive income	397,701	-	-	397,701
Total financial assets	397,701	-	-	397,701

GOC (PAK) LIMITED

CONDENSED INTERIM FINANCIAL INFORMATION

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different from their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices.

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, key management personnel and staff retirement fund. Detail of transactions with the related parties is as follows:

	Un-audited	
	Nine months	
	31 March 2025	31 March 2024
	Rupees	Rupees
Associates		
Purchase of goods	872,639	22,476
Processing charges	10,430,860	15,225,850
Others		
Remuneration of key management personnel	22,661,442	18,396,689
Contribution to provident fund trust	2,600,777	1,937,470

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

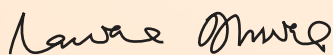
GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

11. DATE OF AUTHORIZATION

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on 28 April 2025.

12. CORRESPONDING FIGURES

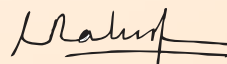
There are no material reclassifications of comparative figures.



KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE



ARFAN SHAHZAD
CHIEF FINANCIAL OFFICER



MUHAMMAD TAHIR BUTT
DIRECTOR

GOC (PAK) LIMITED
CONDENSED INTERIM FINANCIAL INFORMATION

JAMA PUNJI

www.jamapunji.pk

Jama Punji
سرمایہ کاری سمجھداری کے ساتھ



**Be aware, Be alert,
Be safe**
Learn about investing at
www.jamapunji.pk

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered
- Stock trading simulator (based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event notifications, corporate and regulatory actions)
- Jamapunji application for mobile device
- Online Quizzes

 Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

jamapunji.pk [@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices

BOOK POST

**UNDER
POSTAL
CERTIFICATE**

if undelivered please return to:

GOC (PAK) LIMITED

Small Industries Estate, Sialkot 51310

E-mail : Info@gocpak.com

Tel : (052) 3563051 - 3563052

Fax : (052) 3551252