

April 29, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Subject: Resolutions Passed in the Annual General Meeting of Intermarket Securities Limited

Dear Sir,

In pursuance to clause 5.6.9(b) of PSX Rule Book, we are pleased to enclose herewith a certified copy of the resolutions passed and adopted by the members of the Company in their Annual General Meeting held on April 28, 2025.

You may please communicate the same to all TREC Holders of the Exchange accordingly.

Yours sincerely,

Shahid Kamal
Company Secretary

Encl: as above

Copy to: Director/HOD
Listed Companies Department – Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Registered Office

Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khaliq-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

Branch - I

Pakistan Stock Exchange New Building
10th Floor, Room Nos. 1001NB-1010NB
Stock Exchange Road, Karachi 74000
Pakistan, Pakistan.
(92 21) 111-467-000

Branch - II

Plot # 38-A,
Adjacent Genix Pharma,
Korangi Creek,
Karachi 75190, Pakistan.
(92 21) 111 467 000

Branch - III

Pakistan Stock Exchange
139-140 & 409, 3rd and 4th Floor,
Stock Exchange Building,
Stock Exchange Road, Karachi.
(92 21) 111 467 000

Branch - IV

Suite no. 212, 2nd Floor,
Plot No. 118, Block-3,
B.M.C.H.S, Karachi
(92 21) 34122991,
34122995-6

Regional Lahore Office:

11th Floor, M.M Towers,
Property No. 28, Block K,
M.M Alam Road,
Gulberg III, Lahore.
(92 42) 35788841, 35817666



**Certified True Copy of Extract of Special Resolutions passed and
adopted by the members of the Company in the Annual General
Meeting held on April, 28, 2025**

Ordinary Business:

"RESOLVED THAT the yearly Audited Financial statements of Intermarket Securities Limited for the financial year ended December 31, 2024 together with Directors' report and Auditors' reports being taken as read and are hereby approved and adopted."

"RESOLVED THAT Rahman Sarfraz Iqbal Rafiq, Company Chartered Accountants, be and are hereby re-appointed as auditor of the Intermarket Securities Limited for the financial year ended June 30, 2025 (transition period due to change of financial year from December end to June end.)"

"FURTHER RESOLVED THAT the Chief Executive Officer be and is hereby authorized to negotiate and fix the remuneration of the Auditors for the six months (Transition period) year ended June 30, 2025."

Special Business:

"RESOLVED THAT, pursuant to Section 85(1)(c) of the Companies Act, 2017 and Article 23 of the Articles of Association of the Company, the existing capital of the Company, including authorized, issued, and paid-up capital, be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs. 10/-) to Rupee One (Re. 1/-), thereby subdividing each (1) ordinary share of Rs. 10/- into ten (10) ordinary shares of Re. 1/-, with no change in the rights and privileges attached to the shares."

"FURTHER RESOLVED THAT the Authorized Capital of the Company be subdivided from 200,000,000 ordinary shares of Rs. 10/- each to 2,000,000,000 ordinary shares of Re. 1/- and issued/subscribed/paid-up Capital of the Company be subdivided from 128,751,024 ordinary shares of Rs. 10/- each to 1,287,510,240 ordinary shares of Re. 1/- each."

"FURTHER RESOLVED THAT the Clause V of the Memorandum of Association and Article 4 of the Articles of Association of the Company be amended accordingly to reflect the above subdivision."

"FURTHER RESOLVED THAT the Chief Executive Officer, any Director, the Company Secretary, or the Chief Financial Officer of the Company be and are hereby jointly or severally authorized to take all necessary actions to implement the above resolutions including filing/submitting the required documents with SECP/PSX/CDC etc."

CERTIFIED TRUE COPY

We hereby certify that the above resolutions were duly passed and adopted by the members of the Company in its 26th Annual General Meeting held on 28th day of April 2025.

Company Secretary**Date: April 28, 2025****Registered Office**

Bahria Complex-IV,
5th Floor, Ext. Block,
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