



ARCTIC TEXTILE MILLS LIMITED

ATML/04-2025/1922
April 29, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS AND 3RD QUARTER ENDED 31-03-2025**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held on **Tuesday, April 29, 2025, at 11:00 a.m.** at the registered office of the Company, considered and approved the Condensed (Un-audited) Interim Financial Statements for the nine months and third quarter ended March 31, 2025, as recommended by the Audit Committee. The Board also recommended the following:

CASH DIVIDEND:	:	NIL
BONUS SHARES:	:	NIL
RIGHT SHARES:	:	NIL
ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

The financial results of the Company are attached as Annexure 1 to 4.

- 1. STATEMENT OF PROFIT OR LOSS**
- 2. STATEMENT OF FINANCIAL POSITION**
- 3. STATEMENT OF CHANGES IN EQUITY**
- 4. STATEMENT OF CASH FLOWS**

The Condensed interim Financial Statements of the company for the nine months and third quarter ended March 31, 2025, will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at **www.arctictextile.com**.

Thanking you.

Yours faithfully,
For **ARCTIC TEXTILE MILLS LIMITED**

Ali Mudassar
COMPANY SECRETARY

S.E.C.P	Surveillance, Supervision, and Enforcement Department, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ARCTIC TEXTILE MILLS LIMITED

(Annexure-1)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS / 3rd QUARTER ENDED MARCH 31, 2025

	Nine months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in thousand)			
REVENUE FROM CONTRACTS WITH CUSTOMERS	1,988,079	1,347,623	770,291	433,228
COST OF SALES	(1,868,029)	(1,170,287)	(730,662)	(373,132)
GROSS PROFIT	120,050	177,336	39,629	60,096
DISTRIBUTION COST	(4,883)	(3,065)	(870)	(939)
ADMINISTRATIVE EXPENSES	(32,099)	(31,383)	(11,418)	(10,625)
OTHER EXPENSES	(6,313)	(11,403)	(2,065)	(3,818)
OTHER INCOME	9,097	12,874	104	1,210
FINANCE COST	(2,088)	(1,048)	(108)	(77)
PROFIT BEFORE TAXATION AND LEVY	83,764	143,311	25,272	45,847
LEVY	-	(392)	-	-
PROFIT BEFORE TAXATION	83,764	142,919	25,272	45,847
TAXATION	(6,036)	(48,857)	(6,909)	(15,204)
PROFIT AFTER TAXATION	77,728	94,062	18,363	30,643
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.90	7.14	1.39	2.33



ARCTIC TEXTILE MILLS LIMITED

(Annexure-2)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) FOR THE NINE MONTHS / 3rd QUARTER ENDED MARCH 31, 2025

	Un-audited 31 March 2025	Audited 30 June 2024
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
30 000 000 (30 June 2024: 17 000 000) ordinary shares of Rupees 10 each	300,000	170,000
Issued, subscribed and paid up share capital		
13 174 800 (30 June 2024: 13 174 800) ordinary shares of Rupees 10 each fully paid in cash	131,748	131,748
Reserves		
Capital reserves		
Equity portion of former shareholders' loan	13,335	13,335
Surplus on revaluation of property, plant and equipment - net of deferred income tax	189,962	155,274
	203,297	168,609
Revenue reserve		
Unappropriated profit / (accumulated loss)	67,457	(33,016)
Total reserves	270,754	135,593
Total equity	402,502	267,341
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred income tax liability	45,200	58,434
Staff retirement gratuity	105,589	73,193
Long term security deposit	-	30,000
	150,789	161,627
CURRENT LIABILITIES		
Trade and other payables	432,020	293,640
Provision for taxation and levy payable - net	-	3,906
Current portion of long term security deposit	30,000	-
	462,020	297,546
TOTAL LIABILITIES	612,809	459,173
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	1,015,311	726,514
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	527,663	498,560
Long term deposits and prepayment	28,720	11,190
	556,383	509,750
CURRENT ASSETS		
Stores, spare parts and loose tools	156,609	79,721
Trade debts	218,222	66,486
Loans and advances	17,988	3,052
Advance income tax and prepaid levy - net	37,107	-
Short term deposits, prepayments and other receivables	15,309	43,665
Cash and bank balances	13,693	23,840
	458,928	216,764
TOTAL ASSETS	1,015,311	726,514

Registered Office: P-102, Jail Road, Faisalabad, Pakistan. Tel: +92-41-2605076

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com E-mail: info@arctictextile.com



ARCTIC TEXTILE MILLS LIMITED

(Annexure-3)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS / 3rd QUARTER ENDED MARCH 31, 2025

Balance as at 30 June 2023 - (Audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Balance as at 31 March 2024 - (Un-audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive loss for the period

Total comprehensive income for the period

Balance as at 30 June 2024 - (Audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax

Transfer from surplus on disposal of property, plant and equipment - net of deferred income tax

Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Balance as at 31 March 2025 - (Un-audited)

SHARE CAPITAL	RESERVES					TOTAL EQUITY
	CAPITAL			REVENUE	TOTAL	
	Equity portion of former shareholders' loan	Surplus on revaluation of property, plant and equipment - net of deferred income tax	Sub total	(Accumulated loss) / unappropriated profit		
(Rupees in thousand)						
131,748	13,335	173,500	186,835	(165,512)	21,323	153,071
-	-	(10,484)	(10,484)	10,484	-	-
-	-	(268)	(268)	-	(268)	(268)
-	-	-	-	94,062	94,062	94,062
-	-	-	-	-	-	-
-	-	-	-	94,062	94,062	94,062
131,748	13,335	162,748	176,083	(60,966)	115,117	246,865
-	-	(3,009)	(3,009)	3,009	-	-
-	-	(4,465)	(4,465)	-	(4,465)	(4,465)
-	-	-	-	25,384	25,384	25,384
-	-	-	-	(443)	(443)	(443)
-	-	-	-	24,941	24,941	24,941
131,748	13,335	155,274	168,609	(33,016)	135,593	267,341
-	-	(9,493)	(9,493)	9,493	-	-
-	-	(13,252)	(13,252)	13,252	-	-
-	-	3,404	3,404	-	3,404	3,404
-	-	-	-	77,728	77,728	77,728
-	-	54,029	54,029	-	54,029	54,029
-	-	54,029	54,029	77,728	131,757	131,757
131,748	13,335	189,962	203,297	67,457	270,754	402,502

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(Annexure-4)

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS / 3rd QUARTER ENDED MARCH 31, 2025

	Nine months ended	
	31 March 2025	31 March 2024
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation and levy	83,764	143,311
Adjustments for non-cash charges and other items:		
Depreciation	34,197	26,724
Recovery against allowance for expected credit losses	-	(5,683)
Gain on sale of property, plant and equipment	(8,618)	(716)
Provision for staff retirement gratuity	29,027	21,878
Finance cost	2,088	1,048
	140,458	186,562
Working capital changes		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(76,888)	(28,065)
Trade debts	(151,736)	(12,961)
Loans and advances	(14,936)	879
Short term deposits, prepayments and other receivables	28,356	(32,117)
	(215,204)	(72,264)
Increase / (decrease) in trade and other payables	157,960	(35,895)
Cash generated from operations	83,214	78,403
Finance cost paid	(1,513)	(439)
Income tax and levy paid	(65,845)	(53,298)
Staff retirement gratuity paid	(16,787)	(6,059)
Net increase in long term deposits and prepayment	(17,530)	(149)
Net cash (used in) / generated from operating activities	(18,461)	18,458
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(21,463)	(9,551)
Proceeds from sale of property, plant and equipment	29,777	3,926
Net cash from / (used in) investing activities	8,314	(5,625)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(10,147)	12,833
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	23,840	6,569
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13,693	19,402

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