



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

ECM/Secy/25/_____

April 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 3RD QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2025 at 10:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

In compliance to Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Condensed Interim Un-Audited Financial Results
(Statement of Profit or loss)
- Condensed Interim Un-Audited Statement of Financial Position
- Condensed Interim Un-Audited Statement of Cash Flows
- Condensed Interim Un-Audited Statement of Changes in Equity

The 3rd quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive

ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2025

	MARCH 31, 2025 Rupees	JUNE 30, 2024 Rupees
ASSETS		
NON CURRENT ASSETS		
Operating fixed assets	173,529,656	177,892,062
Long term security deposits	918,810	918,810
Loans and advances	6,059,750	5,052,750
	<u>180,508,216</u>	<u>183,863,622</u>
CURRENT ASSETS		
Stores spares and loose tools	4,127,858	3,939,143
Stock in trade	38,338,642	33,181,882
Loans and advances	1,597,929	514,008
Trade debts	52,935,228	19,982,867
Short term prepayments	112,437	374,305
Short term investment	666,377	598,335
Prepaid levy	3,203,690	3,001,431
Cash and bank balances	13,375,752	13,835,204
	<u>114,357,913</u>	<u>75,427,175</u>
TOTAL ASSETS	<u><u>294,866,129</u></u>	<u><u>259,290,797</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share Capital	13,000,000	13,000,000
Revaluation surplus on property, plant and equipment	139,080,926	141,098,316
Accumulated loss	(50,450,733)	(69,609,891)
	<u>101,630,193</u>	<u>84,488,425</u>
NON CURRENT LIABILITIES		
Staff Retirement Benefits - Gratuity	34,105,858	32,658,401
Financial liabilities	913,263	3,625,154
	<u>35,019,121</u>	<u>36,283,555</u>
CURRENT LIABILITIES		
Trade and other payables	43,591,751	31,647,392
Current portion of long term loan from directors	60,829,471	61,329,471
Financial liabilities	5,427,922	5,924,283
Short term loan from directors	48,100,000	39,350,000
Unclaimed dividend	267,671	267,671
	<u>158,216,815</u>	<u>138,518,817</u>
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	<u><u>294,866,129</u></u>	<u><u>259,290,797</u></u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	9 MONTHS July 1, 2024 March 31, 2025 Rupees	9 MONTHS July 1, 2023 March 31, 2024 Rupees	QUARTER ENDED March 31, 2025 Rupees	QUARTER ENDED March 31, 2024 Rupees
Sales (Net)	779,426,726	726,830,976	235,259,912	252,072,572
Cost of sales	738,099,525	713,070,092	226,900,128	249,508,971
Gross Profit	41,327,201	13,760,884	8,359,784	2,563,601
Administrative expenses	(12,613,949)	(12,157,309)	(4,020,964)	(4,444,667)
Selling and distribution expense	(1,776,500)	(1,148,100)	(546,000)	(443,000)
Other operating charges	(224,669)	(506,382)	(53,328)	(99,850)
	(14,615,118)	(13,811,791)	(4,620,292)	(4,987,517)
Operating profit / (loss)	26,712,083	(50,908)	3,739,492	(2,423,917)
Other income	311,260	294,444	232,783	5,315
Financial charges	(134,851)	(329,005)	(26,329)	(79,581)
Profit / (loss) before income tax and minimum tax	26,888,492	(85,469)	3,945,946	(2,498,183)
Minimum tax	(9,746,725)	(9,089,068)	(2,944,640)	(3,150,974)
Profit / (loss) before income tax	17,141,767	(9,174,537)	1,001,306	(5,649,157)
Income tax	-	(372,301)	293,507	214,886
Profit / (Loss) after taxation	17,141,767	(9,546,837)	1,294,813	(5,434,270)
Earning / (Loss) per share	13.19	(7.34)	1.00	(4.18)

CHIEF EXECUTIVE

DIRECTOR

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ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	<u>March 31, 2025</u> Rupees	<u>March 31, 2024</u> Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before taxation	26,888,492	(85,468)
Adjustment for:		
Depreciation	5,512,406	5,005,971
Provision for gratuity	8,869,607	7,135,347
Profit on investment	(95,910)	-
Financial charges	134,851	329,005
	<u>14,420,954</u>	<u>12,470,323</u>
Profit before working capital changes	41,309,446	12,384,855
Changes in working capital:		
Decrease /(increase) in current assets		
Stock in trade	(5,156,760)	(14,785,258)
Stores, spares and loose tools	(188,715)	(909,608)
Trade debtors	(32,952,361)	(10,838,362)
Loans, advances and other receivables	(822,053)	(602,073)
(Decrease) / increase in current liabilities		
Creditors, accrued and other liabilities	11,944,359	23,235,176
Financial Liabilities	(3,208,252)	-
	<u>(30,383,782)</u>	<u>(3,900,125)</u>
Cash generated from operations	10,925,664	8,484,730
Financial charges paid	(134,851)	(114,008)
Income tax paid	(9,948,984)	(9,778,444)
Gratuity paid	(7,422,150)	(2,342,200)
	<u>(17,505,985)</u>	<u>(12,234,652)</u>
Net cash generated from/(used in) operating activities	(6,580,321)	(3,749,922)
CASH FLOWS FROM INVESTING ACTIVITIES		
Loan and advances	(1,007,000)	(1,045,500)
Short Term Investments	-	(40,470)
Bank Profit received	27,869	-
Purchase of fixed assets	(1,150,000)	(15,881,980)
Net cash generated from/(used in) investing activities	(2,129,131)	(16,967,950)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of current portion of long term loan from directors	(500,000)	(431,743)
Short term loan from directors	8,750,000	15,500,000
Net cash generated from financing activities	8,250,000	15,068,257
Net increase/(decrease) in cash and cash equivalents	(459,452)	(5,649,615)
Cash and cash equivalents at the beginning of the period	13,835,204	12,861,216
Cash and cash equivalents at the end of the period	<u>13,375,752</u>	<u>7,211,601</u>

CHIEF EXECUTIVE

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ELAHI COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued subscribed and Paid up Capital	Revaluation surplus on property, plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2023	13,000,000	134,831,533	(44,886,434)	102,945,099
Total comprehensive income for the period:				
Loss for the period	-	-	(9,546,837)	(9,546,837)
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(1,585,297)	1,585,297	-
Balance as at March 31, 2024	13,000,000	133,246,236	(52,847,974)	93,398,262
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,890)	84,488,426
Total comprehensive income for the period:				
Income for the period	-	-	17,141,767	17,141,767
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(2,017,390)	2,017,390	-
Balance as at March 31, 2025	13,000,000	139,080,926	(50,450,733)	101,630,193

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

