

# FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



**FFLM/CSF/Q3/2025/0433-A**

**April 29, 2025**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi

**Subject: Financial Results for the Quarter/Period Ended 31 March 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 29 April 2025 at 11.30 a.m. Ground Floor, 93 B – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

**(i) CASH DIVIDEND**

-Nil-

**(ii) BONUS SHARES**

-Nil-

**(iii) RIGHT SHARES**

-Nil-

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-Nil-

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

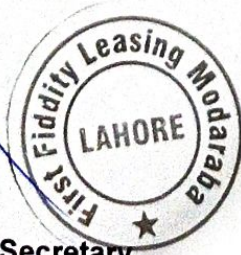
-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Ijaz Fazal**  
**CFO/Company Secretary**  
**0321-8407055**



## ANNEXURE

A

### INCOME

Income from ijarah financing  
Profit on morabaha financing  
Net other income

### EXPENSES

Amortization of assets leased out under ijarah contract  
Administrative and general expenses  
(provision)/reversal against non-performing and other receivables  
Financial charges

### OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION

Modaraba Company's management fee

### PROFIT/(LOSS) BEFORE TAXATION

Taxation

### PROFIT/(LOSS) AFTER TAXATION

### PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED

PERIOD ENDED		QUARTER ENDED	
31 March 2025	31 March 2024	31 March 2025	31 March 2024
Rupees	Rupees	Rupees	Rupees
10,315,518	7,250,437	2,058,460	2,327,327
1,304,673	2,647,243	150,000	-
36,452	65,017	7	4,021
11,656,643	9,962,697	2,208,467	2,331,348
(4,002,063)	(4,792,654)	(1,399,140)	(1,576,592)
(6,145,619)	(7,363,552)	35,436,325	(1,742,912)
3,846,386	(1,804,655)	(37,356,812)	-
(2,526)	(5,719)	(466)	(5,719)
(6,303,822)	(13,966,580)	(3,320,093)	(3,325,223)
5,352,821	(4,003,883)	(1,111,626)	(993,875)
-	-	-	-
5,352,821	(4,003,883)	(1,111,626)	(993,875)
-	-	-	-
5,352,821	(4,003,883)	(1,111,626)	(993,875)
0.20	(0.15)	(0.04)	(0.04)

