BTM-SEC-019-2025

April 29, 2025

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sir,

Financial results for the nine months ended March 31, 2025

We would like to inform that the board of directors of the company in their meeting held at 10:00 am Tuesday, 29th April, 2025 recommended the following:

A. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2025 @ Nil per share i.e. Nil.

B. Financial Results

The financial results of the company for nine months ended 31st March, 2025 are enclosed as annexure:

- i) Statement of financial position.
- ii) Statement of changes in equity.
- iii) Statement of cash flows.

C. Share Transfer Book Closure

Not applicable

Regards,

For Bhanero Textile Mills Limited

Company Secretary

CC:

Head of Operations

Central Depository Company of Pakistan Limited, Karachi.

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Korangi Industrial Area, Karachi - 74900	Lahore - 54660
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Condensed Interim Statement of Financial Position As at March 31, 2025

	March 31, 2025 Jun 30, 2024	Un-Audited Audited Rupees		8,771,867,432 9,051,463,926	65,197,929 65,237,929	8,837,065,361 9,116,701,855
		ASSETS	NON CURRENT ASSETS	Property, plant and equipment	Long term deposits	
	Jun 30, 2024	Audited Rupees			60,000,000	
	March 31, 2025	Un-Audited Rupees			60,000,000	
As at March 31, 2025		EQUITY AND LIABILITIES	SHARE CAPITAL AND RESERVES	Authorized capital	ordinary shares of Rs.10 each	

Issued, subscribed and paid up capital

Share premium Reserves Loan from directors and sponsors

Unappropriated profit

Long term financing - secured NON CURRENT LIABILITIES

Staff retirement benefits Deferred government grant

	CURRENT ASSETS Stores, spares and loose tools Stock in trade Trade debts Loans and advances Trade deposits and short term prepayments Other receivables	Advance income tax Sales tax refundable Cash and bank balances
30,409,640 108,598,461 9,000,000,000 180,618,200 1,543,487,381 10,863,113,682	3,300,067,962 342,151,723 731,949,939 4,374,169,624	2,462,664,394 1,831,650 331,423,890 7,770,606,030 861,131,886 11,427,657,850
30,409,640 108,598,461 9,000,000,000 183,118,200 1,630,706,121 10,952,832,422	3,110,007,998 408,208,917 599,312,648 4,117,529,563	2,918,619,106 1,831,650 166,440,175 7,548,701,784 884,491,850 11,520,084,565

17,548,239,301	17,753,381,189
736,372,277	333,905,244
458,236,921	286,468,868
287,118,358	342,286,013
32,820,322	9,233,274
306,470,627	844,975,529
76,922,215	93,059,280
3,594,593,076	3,689,187,564
11,747,332,888	11,855,154,589
308,372,617	299,110,828

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TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

Current portion of non current liabilities

Short term borrowings - secured

Accrued interest/markup

Unclaimed dividend

Trade and other payables

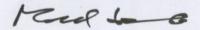
CURRENT LIABILITIES

26,590,446,550	26,664,941,156	TOTAL ASSETS	
The	-		

26,590,446,550 26,664,941,156

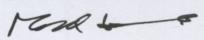
Condensed Interim Statement of Profit or Loss (Un-Audited) For The Nine Months Period ended March 31, 2025

	Nine Mont	h ended	Three Mont	hs ended
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Sales	25,229,742,406	25,125,217,191	8,216,698,434	8,332,171,714
Cost of sales	(23,167,952,280)	(22,410,184,451)	(7,554,478,874)	(7,575,454,826)
Gross profit	2,061,790,126	2,715,032,740	662,219,560	756,716,888
Distribution cost	(552,187,291)	(583,849,080)	(177,770,578)	(222,044,613)
Administrative expenses	(284,127,506)	(246,418,628)	(88,913,348)	(89,301,276)
	(836,314,797)	(830,267,708)	(266,683,926)	(311,345,889)
Other income	86,569,318	90,070,224	21,612,520	26,168,352
	1,312,044,647	1,974,835,256	417,148,154	471,539,351
Other operating expenses	(30,276,915)	(36,862,255)	(9,970,581)	(7,697,842)
Finance cost	(877,541,479)	(1,456,721,990)	(274,228,027)	(361,955,260)
Daniil before leving 8 toward	(907,818,394)	(1,493,584,245)	(284,198,608)	(369,653,102)
Profit before levies & taxation	404,226,253	481,251,011	132,949,546	101,886,249
Levies - Revenue taxes	(319,314,690)	(338,302,178)	(101,304,046)	(80,490,859)
Profit before taxation	84,911,563	142,948,833	31,645,500	21,395,390
Taxation	2,307,177		2,307,177	-
Profit after taxation	87,218,740	142,948,833	33,952,677	21,395,390
Earning per share - basic	28.68	47.05	11.17	7.04
Earning per share - diluted	28.68	47.01	11.17	7.04



Condensed Interim Statement of Comprehensive Income (Un-Audited) For The Nine Months Period ended March 31, 2025

	Nine Mont	hs Ended	Three Mon	ths Ended
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Profit for the period after taxation	87,218,740	142,948,833	33,952,677	21,395,390
Other comprehensive income		•	- :	•
Total comprehensive Income for the period	87,218,740	142,948,833	33,952,677	21,395,390



Condensed Interim Statement of Changes in Equity (Un-Audited) For The Nine Months Period ended March 31, 2025

		Share	Reserve for	Revenu	e Reserves	Loan from	
	Share capital	premium	issue of shares	General reserve	Unappropriated profits	directors and sponsors	Total
				Rupee	s		
Balance as at July 01, 2023 - Audited (Restated)	30,000,000		109,008,101	9,000,000,000	1,814,285,256	149,618,200	11,102,911,557
Comprehensive income							
Profit after taxation	-				142,948,833	-	142,948,833
Other comprehensive income	-			•	142,948,833	-	142.948.833
							112,010,000
Issue of shares during the period	409,640	108,598,461	(109,008,101)				
Final dividend paid for the year ended June 30,							
2022 at the rate of PKR 35.00 per share					(106,433,740)		(106,433,740
Loan proceeds from directors and sponsors						30,000,000	30,000,000
Balance as at March 31, 2024 (Restated)	30,409,640	108,598,461	-	9,000,000,000	1,850,800,349	179,618,200	11,169,426,650
Total comprehensive income for the remaining period					(307,312,968)		(307,312,968
Loan proceeds from directors and sponsors						1,000,000	1,000,000
Balance as at July 01, 2024 - Audited	30,409,640	108,598,461		9,000,000,000	1,543,487,381	180,618,200	10,863,113,682
Comprehensive income							
Profit after taxation			-		87,218,740	-	87,218,740
Other comprehensive income	-	:		: 1	87,218,740		87,218,740
Loop amonada from directors and account					07,210,140		
Loan proceeds from directors and sponsors					•	2,500,000	2,500,000
Balance as at March 31, 2025	30,409,640	108,598,461	1.	9,000,000,000	1,630,706,121	183,118,200	10,952,832,422



Condensed Interim Statement of Cash Flows (Un-Audited) For The Nine Months Period ended March 31, 2025

	March 31, 2025	March 31, 2024
	Rupees	Rupees (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies & taxation	404,226,253	481,251,011
Adjustments for:		
Depreciation on property, plant and equipment	658,729,331	655,289,832
Provision for employees' benefits	103,365,000	87,435,000
Gain on disposal of property, plant and equipment	(1,128,271)	(942,889)
Finance cost	877,541,479	1,456,721,990
Operating cash flows before changes in working capital	2,042,733,792	2,679,754,944
Working capital changes	(22 222 242)	0.010.515.050
Inventories	(98,559,912)	3,046,545,852
Trade debts	(94,594,488)	(1,039,936,103)
Loans and advances	(16,137,065)	43,796,352
Trade deposits & prepayments	(538,504,902)	(276,462,638)
Other receivables	23,587,048	71,589,103
Sales tax refundable	171,768,053	725,739,740
Trade and other payables	455,954,712	373,866,638
	(96,486,554)	2,945,138,944
Cash generated from operations	1,946,247,238	5,624,893,888
Finance cost poid	(1,042,525,194)	(1,531,502,641)
Finance cost paid	(37,307,806)	(45,427,461)
Employees' benefits paid	(372,175,168)	(263,551,504)
Income taxes paid	40,000	(21,576,060)
Long term deposits - net	(1,451,968,168)	(1,862,057,666)
Net cash generated from operating activities	494,279,070	3,762,836,222
Net cash generated from operating activities	434,273,070	0,102,000,222
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	7,442,623	3,501,723
Additions in property, plant and equipment	(385,447,189)	(337,168,474)
Net cash used in investing activities	(378,004,566)	(333,666,751)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(491,702,291)	(331,231,088)
Proceeds from long term loans	192,365,000	(001,201,000)
Loans received from directors and sponsors	2,500,000	30,000,000
Decrease in short term borrowings	(221,904,246)	(2,966,731,756)
Dividend paid	(221,304,240)	(106,324,739)
Net cash used in financing activities	(518,741,537)	(3,374,287,583)
Net cash used in infancing activities	(510,141,551)	(0,014,201,000)
Net decrease in cash and cash equivalents	(402,467,033)	54,881,888
Cash and cash equivalents at the beginning of the period	736,372,277	348,929,291
Cash and cash equivalents at the end of the period	333,905,244	403,811,179