

Blessed Textiles Limited

BTL-SEC-011-2025

April 29, 2025

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Financial results for the nine months ended March 31, 2025

We would like to inform that the board of directors of the company in their meeting held at 11:00 am Tuesday, 29th April, 2025 recommended the following:

A. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2025 @ Nil per share i.e. Nil.

B. Financial Results

The financial results of the company for nine months ended 31st March, 2025 are enclosed as annexure:

- i) Statement of financial position.
- ii) Statement of changes in equity.
- iii) Statement of cash flows.

C. Share Transfer Book Closure

Not applicable

Regards,

For Blessed Textiles Limited



Company Secretary

CC:

Head of Operations

Central Depository Company of Pakistan Limited
Karachi.



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BLESSED TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

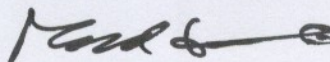
	31-Mar-25 Rupees [Un-audited]	30-Jun-24 Rupees [Audited]
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
<i>Authorized share capital</i>	65,000,000	65,000,000
Issued, subscribed and paid up share capital	64,320,000	64,320,000
General reserves	7,000,000,000	7,000,000,000
Loans from directors and sponsors	102,660,500	102,660,500
Retained earnings	793,558,885	915,581,818
TOTAL EQUITY	7,960,539,385	8,082,562,318
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	3,291,399,932	3,713,703,359
Employees retirement benefits	335,807,206	298,181,818
Deferred grant	38,402,920	49,435,971
	3,665,610,058	4,061,321,148
CURRENT LIABILITIES		
Trade and other payables	2,997,489,927	2,567,253,032
Unclaimed dividend	8,598,269	8,598,269
Accrued interest/profit	708,127,905	733,600,052
Short term borrowings	7,229,814,970	6,968,160,949
Current portion of non-current liabilities	697,861,040	611,278,986
	11,641,892,111	10,888,891,288
TOTAL LIABILITIES	15,307,502,169	14,950,212,436
CONTINGENCIES AND COMMITMENTS		
	-	-
TOTAL EQUITY AND LIABILITIES	23,268,041,554	23,032,774,754

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BLESSED TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	31-Mar-25	30-Jun-24
	Rupees	Rupees
	[Un-audited]	[Audited]
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	7,726,381,541	7,904,533,172
Long term deposits	66,292,882	61,040,989
	7,792,674,423	7,965,574,161
CURRENT ASSETS		
Stores and spares	486,494,317	226,236,789
Stock in trade	7,435,799,506	8,896,618,958
Trade receivables	4,443,839,869	2,950,545,094
Short term deposits	907,236,804	509,929,358
Advances, prepayments and other receivables	586,980,258	518,665,427
Tax refunds due from government	825,399,523	1,019,341,981
Cash and bank balances	789,616,854	945,862,986
	15,475,367,131	15,067,200,593
TOTAL ASSETS	23,268,041,554	23,032,774,754



BLESSED TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UN-AUDITED] FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine Months Ended		Three Months Ended	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Revenue from contracts with customers - net	23,621,211,366	23,799,917,299	7,632,370,905	8,418,144,890
Cost of sales	(22,052,592,990)	(22,869,674,189)	(7,053,508,141)	(8,062,039,821)
Gross profit	1,568,618,376	930,243,110	578,862,764	356,105,069
Selling and distribution expenses	(343,763,978)	(343,512,051)	(104,839,667)	(134,068,932)
Administrative expenses	(256,072,917)	(215,010,388)	(85,866,500)	(78,212,910)
	(599,836,895)	(558,522,439)	(190,706,167)	(212,281,842)
Impairment reversals for expected credit losses	617,658	5,253,515	-	-
	969,399,139	376,974,186	388,156,597	143,823,227
Other income	109,406,382	97,430,719	27,576,028	56,515,148
Operating profit	1,078,805,521	474,404,905	415,732,625	200,338,375
Finance cost	(913,837,027)	(1,564,447,345)	(286,740,417)	(371,755,566)
Profit / (loss) before levies and taxation	164,968,494	(1,090,042,440)	128,992,208	(171,417,191)
Provision for statutory levies	(286,991,427)	(275,117,498)	(102,778,229)	(48,549,039)
(Loss) / profit before taxation	(122,022,933)	(1,365,159,938)	26,213,979	(219,966,230)
Provision for taxation	-	-	-	-
(Loss) / profit after taxation	(122,022,933)	(1,365,159,938)	26,213,979	(219,966,230)
(Loss) / earnings per share - basic and diluted	(18.97)	(212.25)	4.08	(34.20)

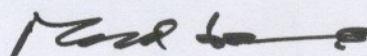
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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UN-AUDITED] FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine months period ended		Three months period ended	
	31-Mar-25 Rupees	31-Mar-24 Rupees (Restated)	31-Mar-25 Rupees	31-Mar-24 Rupees (Restated)
Other comprehensive income	-	-	-	-
(Loss) / profit after taxation	(122,022,933)	(1,365,159,938)	26,213,979	(219,966,230)
Total comprehensive (loss) / income	(122,022,933)	(1,365,159,938)	26,213,979	(219,966,230)

The annexed notes from 1 to 13 form an integral part of these interim financial statements.



Director

Chief Financial Officer

Chief Executive

BLESSED TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UN-AUDITED] FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Issued share capital Rupees	General reserve Rupees	Loan from directors and sponsors Rupees	Retained earnings Rupees	Total equity Rupees
As at 01 July 2023 - [Audited] - Restated	64,320,000	7,000,000,000	102,660,500	2,747,124,432	9,914,104,932
Comprehensive loss					
Loss after taxation	-	-	-	(1,365,159,938)	(1,365,159,938)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	-	(1,365,159,938)	(1,365,159,938)
Transaction with owners					
Final dividend @ 165% i.e. Rs. 16.50 per ordinary share	-	-	-	(106,128,000)	(106,128,000)
As at 31 March 2024 - [un-audited] - Restated	64,320,000	7,000,000,000	102,660,500	1,275,836,494	8,442,816,994
As at 30 June 2024 - [Audited]	64,320,000	7,000,000,000	102,660,500	915,581,818	8,082,562,318
As at 01 July 2024 - [Audited]	64,320,000	7,000,000,000	102,660,500	915,581,818	8,082,562,318
Comprehensive loss					
Loss after taxation	-	-	-	(122,022,933)	(122,022,933)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	-	(122,022,933)	(122,022,933)
As at 31 March 2025 - [un-audited]	64,320,000	7,000,000,000	102,660,500	793,558,885	7,960,539,385

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CONDENSED INTERIM STATEMENT OF CASH FLOWS [UN-AUDITED] FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

Note	31-Mar-25 Rupees	31-Mar-24 Rupees (Restated)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before levies and taxation	153,673,964	(1,090,042,440)
Adjustments for non-cash and other items		
Interest on borrowings	869,831,653	1,492,604,668
Gain on disposal of property, plant and equipment	(1,184,312)	(4,768,745)
Impairment (reversals)/allowance for expected credit losses	(617,658)	(5,253,515)
Provision for employees retirement benefits	90,630,000	74,430,000
Depreciation	587,700,000	622,395,000
	1,546,359,683	2,179,407,408
Operating profit before changes in working capital	1,700,033,647	1,089,364,968
Changes in working capital		
Stores and spares	(260,257,528)	5,401,014
Stock in trade	1,460,819,452	6,880,256,866
Trade receivables	(1,492,677,117)	(1,076,564,179)
Short term deposits	(397,307,446)	(240,500,000)
Advances and other receivables	(132,914,382)	23,334,587
Sales tax refundable	258,542,009	994,061,560
Trade and other payables	430,236,895	(134,666,257)
	(133,558,117)	6,451,323,591
Net cash generated from operations	1,566,475,530	7,540,688,559
Payments for:		
Employees retirement benefits	(53,004,612)	(39,154,233)
Interest/profit on borrowings	(895,303,800)	(1,516,321,478)
Income tax	(275,696,897)	(236,681,191)
Long term deposits	(5,251,893)	(10,599,660)
Net cash generated from operating activities	337,218,328	5,737,931,997
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(417,788,634)	(221,762,571)
Proceeds from disposal of property, plant and equipment	9,424,577	16,050,000
Net cash used in investing activities	(408,364,057)	(205,712,571)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finance availed	59,737,000	-
Repayment of long term finances	(406,491,424)	(499,861,524)
Net increase / (decrease) in short term borrowings	261,654,021	(4,837,506,192)
Dividend paid	-	(106,143,639)
Net cash used in financing activities	(85,100,403)	(5,443,511,355)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(156,246,132)	88,708,071
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	945,862,986	481,627,186
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	789,616,854	570,335,257

The annexed notes from 1 to 13 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive

