

REF # KTML/PSX/04/2025

April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2025

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 29, 2025 at 11:00 a:m , recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND- First interim cash dividend of Rs.1.00 per share (10%) for the 3 rd Quarter ended March 31, 2025. | |
| (ii) | BONUS SHARES- | Nil |
| (iii) | RIGHT SHARES - | Nil |
| (iv) | Any other entitlement / corporate action- | Nil |
| (v) | Any other price sensitive information | Nil |


The share Transfer Books of the Company will be closed from **May 06, 2025 to May 08, 2025** (Both days inclusive). Transfers received by our share registrar M/s. Hameed Majeed Associates (Pvt) Limited, H.M. House, 7-Bank Square, Lahore at the close of business on **May 05, 2025**, will be treated intime for the purpose of above entitlement to the transferees.

A copy of Statement of financial position, Profit & loss, changes in equity and, cash flow for the quarter ended March 31, 2025 are enclosed.

Financial Statements for the 3rd Quarter ended March 31, 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

for and on behalf of
KOHAT TEXTILE MILLS LIMITED


Saad Gul Karori
Company Secretary



Global
Recycle
Standard

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Kohat Textile Mills Limited**Condensed Interim Statement of Financial Position As at March 31, 2025**

		Un-audited March 31, 2025	Audited June 30, 2024
	Note	--- Rupees in '000 ---	
Assets			
Non-current assets			
Property, plant and equipment	6	5,372,553	4,987,986
Long term investments		4,886	4,886
Long term loans		1,293	1,380
Long term deposits		8,332	16,321
		<u>5,387,064</u>	<u>5,010,573</u>
Current assets			
Stores, spare parts and loose tools		63,311	56,718
Stock-in-trade		1,756,857	1,360,565
Trade debts		1,486,146	1,760,880
Loans and advances		2,936	2,530
Deposits, prepayments and other receivables		20,687	20,489
Taxation		62,116	93,789
Cash and bank balances		17,550	9,619
		<u>3,409,603</u>	<u>3,304,590</u>
		<u>8,796,667</u>	<u>8,315,163</u>
Equity and liabilities			
Share capital and reserves			
Authorised capital			
22,000,000 ordinary shares of Rs.10 each		<u>220,000</u>	<u>220,000</u>
Issued, subscribed and paid up capital		<u>208,000</u>	<u>208,000</u>
Revenue reserve			
- unappropriated profit		1,359,721	1,138,970
Capital reserve			
- surplus on revaluation of property, plant and equipment		2,552,072	2,563,588
Unrealised loss on financial assets at fair value through other comprehensive income		(114)	(114)
		<u>4,119,679</u>	<u>3,910,444</u>
Non-current liabilities			
Long term financing		671,922	588,686
Long term deposits		9,026	7,281
Deferred income - government grant		11,967	18,243
Deferred liability - staff retirement benefits		235,981	209,834
Deferred taxation - net		306,907	289,094
		<u>1,235,803</u>	<u>1,113,138</u>
Current liabilities			
Trade and other payables		1,001,121	944,824
Contract liabilities		5,511	2,210
Accrued mark-up / profit		87,317	130,196
Short term borrowings		2,039,809	1,919,215
Current portion of non-current liabilities		237,933	194,427
Unpaid dividend		282	209
Unclaimed dividend		939	939
Provision for tax levies	7	68,273	99,561
		<u>3,441,185</u>	<u>3,291,581</u>
Contingencies and commitments			
	8	<u>8,796,667</u>	<u>8,315,163</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Kohat Textile Mills Limited
Condensed Interim Statement of Profit or Loss &
Other Comprehensive Income (Un-audited)
For the Quarter and Nine Months Period Ended March 31, 2025

	Quarter ended		Nine months period ended	
	March 31, 2025	March 31, 2024 Restated	March 31, 2025	March 31, 2024 Restated
Note	----- Rupees in '000 -----			
Sales - net	1,961,220	1,924,369	6,108,648	5,602,726
Cost of sales	(1,668,129)	(1,644,327)	(5,235,096)	(4,751,741)
Gross profit	293,091	280,042	873,552	850,985
Distribution cost	(25,913)	(24,242)	(79,353)	(71,970)
Administrative expenses	(51,559)	(44,067)	(144,538)	(128,829)
Other expenses	(9,200)	(7,059)	(25,750)	(16,683)
Other income	27,147	-	54,382	11,264
Profit from operations	233,566	204,674	678,293	644,767
Finance cost	(104,467)	(143,093)	(352,209)	(459,363)
Profit before taxation and minimum tax levies	129,099	61,581	326,084	185,404
Minimum tax levies	7 (24,515)	(24,054)	(76,373)	(70,043)
Profit before taxation	104,584	37,527	249,711	115,361
Taxation				
Income tax	-	-	(1,862)	-
Deferred tax	(13,138)	835	(17,814)	13,298
	(13,138)	835	(19,676)	13,298
Profit after taxation	91,446	38,362	230,035	128,659
Other comprehensive income	-	-	-	-
Total comprehensive income	91,446	38,362	230,035	128,659
	----- Rupees -----			
Earnings per share				
- basic and diluted	4.40	1.84	11.06	6.19

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Kohat Textile Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Months Period Ended March 31, 2025

	Nine months period ended	
	March 31, 2025	March 31, 2024
	--- Rupees in '000 ---	
Cash flows from operating activities		
Profit for the period - before taxation and minimum tax levies	326,084	185,404
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets and right-of- use assets	108,666	111,725
(Gain) / loss on sale of operating fixed assets	(11,440)	247
Staff retirement benefits - gratuity (net)	26,147	16,991
Finance cost	352,209	459,363
Profit before working capital changes	801,666	773,730
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(6,593)	429
Stock-in-trade	(396,292)	(324,223)
Trade debts	274,734	(37,137)
Loans and advances	(406)	1,465
Deposits, prepayments and other receivables	(198)	(3,736)
Increase in current liabilities:		
Trade and other payables	56,297	312,614
Contract liabilities	3,301	866
	(69,157)	(49,722)
Cash generated from operating activities	732,509	724,008
Taxes paid	(77,851)	(69,361)
Long term loans - net	87	211
Net cash generated from operating activities	654,745	654,858
Cash flows from investing activities		
Additions in property, plant and equipment	(519,393)	(52,015)
Sale proceeds of operating fixed assets	37,600	7,575
Net cash used in investing activities	(481,793)	(44,440)
Cash flows from financing activities		
Long term financing - obtained	300,000	-
- repaid	(179,534)	(160,866)
Lease liabilities - net	-	(3,326)
Long term deposits	9,734	835
Short term borrowings - net	120,594	18,851
Dividend paid	(20,727)	-
Finance cost paid	(395,088)	(471,170)
Net cash used in financing activities	(165,021)	(615,676)
Net increase / (decrease) in cash and cash equivalents	7,931	(5,258)
Cash and cash equivalents - at beginning of the period	9,619	14,273
Cash and cash equivalents - at end of the period	17,550	9,015

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.




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Chief Financial Officer

Kohat Textile Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period Ended March 31, 2025

	Share capital	Revenue reserve	Capital reserve	Unrealised loss on financial assets at fair value through other comprehensive income	Total
		Unappropriated profit	Revaluation surplus on property, plant and equipment		
	Rupees in '000				
Balance as at June 30, 2024 (audited)	208,000	1,138,970	2,563,588	(114)	3,910,444
Transactions with owners in their capacity as owners recognised directly in equity					
Final cash dividend for the year ended June 30, 2024 @ Rupee 1.00 per share	-	(20,800)	-	-	(20,800)
Total comprehensive income for the Nine months period ended March 31, 2025					
Profit for the period	-	230,035	-	-	230,035
Surplus on revaluation of property, plant and equipment for the six months realised during the period on account of incremental depreciation (net of deferred taxation)	-	11,516	(11,516)	-	-
Balance as at March 31, 2025 (un-audited)	208,000	1,359,721	2,552,072	(114)	4,119,679
Balance as at June 30, 2023 (audited)	208,000	916,972	2,584,203	(114)	3,709,061
Total comprehensive income for the Nine months period ended March 31, 2024					
Profit for the period	-	128,659	-	-	128,659
Surplus on revaluation of property, plant and equipment for the six months realised during the period on account of incremental depreciation (net of deferred taxation)	-	10,233	(10,233)	-	-
Balance as at March 31, 2024 (un-audited)	208,000	1,055,864	2,573,970	(114)	3,837,720

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



Chief Financial Officer