

**Date: April 29, 2025**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Tuesday, April 29, 2025** at 11:00 A.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- |                                  |     |
|----------------------------------|-----|
| 1) <u>Cash Dividend:</u>         | Nil |
| 2) <u>Right Shares:</u>          | Nil |
| 3) <u>Bonus Shares:</u>          | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith:

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

  
Shayan Mufti  
Company Secretary

**TPL CORP LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

		<b>31 March 2025 (Unaudited) Rupees</b>	<b>30 June 2024 (Audited) Rupees</b>
	<b>Note</b>		
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		<b>10,456,295</b>	17,761,799
Right of use asset		<b>72,636,720</b>	116,218,761
Long term deposits		<b>14,600,000</b>	14,600,000
Long-term investments	5	<b>8,943,334,966</b>	6,293,180,728
		<b>9,041,027,981</b>	6,441,761,288
<b>CURRENT ASSETS</b>			
Loans and advances		<b>3,583,883</b>	4,131,968
Trade deposits, prepayments and other receivables		<b>94,054,965</b>	68,994,289
Due from related parties	6	<b>186,148,150</b>	107,695,169
Accrued markup	7	<b>15,650,364</b>	13,997,979
Taxation – net		<b>18,020,948</b>	17,897,222
Cash and bank balances		<b>11,953,817</b>	16,795,770
		<b>329,412,127</b>	229,512,397
<b>TOTAL ASSETS</b>		<b>9,370,440,108</b>	6,671,273,685
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital		<b>3,300,000,000</b>	3,300,000,000
Issued, subscribed and paid-up capital		<b>2,672,977,630</b>	2,672,977,630
Capital reserve		<b>60,855,762</b>	60,855,762
Revenue reserve		<b>(4,088,586,343)</b>	(3,363,010,319)
Other component of equity		<b>1,442,046,583</b>	(565,611,485)
Loan from the Parent Company		<b>2,000,000,000</b>	2,000,000,000
		<b>2,087,293,632</b>	805,211,588
<b>NON-CURRENT LIABILITIES</b>			
Long term financing	8	<b>2,268,645,862</b>	3,047,911,512
Lease liabilities		<b>50,203,462</b>	85,763,167
		<b>2,318,849,324</b>	3,133,674,679
<b>CURRENT LIABILITIES</b>			
Current portion of non-current liabilities		<b>1,620,134,318</b>	1,634,929,512
Trade and other payables		<b>500,499,455</b>	435,108,268
Due to related parties	9	<b>1,647,547,258</b>	24,691,400
Accrued mark-up		<b>608,278,840</b>	550,576,432
Short term borrowing		<b>586,107,698</b>	85,352,223
Unclaimed dividend		<b>1,729,583</b>	1,729,583
		<b>4,964,297,152</b>	2,732,387,418
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9,370,440,108</b>	6,671,273,685

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes 1 to 14 form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**


**DIRECTOR**

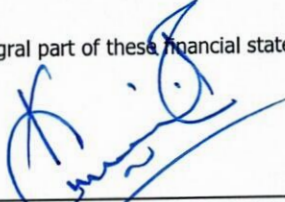


**TPL CORP LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025**

	Nine months period ended		Three months period ended	
	(Unaudited)			
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees)		(Rupees)	
Dividend income	-	314,674,709	-	-
Administrative expenses	(105,790,467)	(126,191,384)	(37,226,058)	(43,087,874)
Finance costs	(691,574,830)	(1,097,850,221)	(152,587,182)	(373,708,077)
Other expenses	(7,322,325)	(19,270,106)	7,408,430	(23,551,945)
Other income	79,111,598	15,618,358	73,770,078	4,793,358
Loss before taxation	(725,576,024)	(913,018,644)	(108,634,732)	(435,554,538)
taxation-current	-	(46,110,654)	-	-
Net loss for the period	(725,576,024)	(959,129,298)	(108,634,732)	(435,554,538)
Other comprehensive income				
Items not to be reclassified to profit or loss in subsequent periods				
Unrealised gain / (loss) on revaluation of investments at FVOCI - net of tax	2,007,658,068	(1,258,460,948)	(1,786,148,235)	(717,871,395)
Total comprehensive income/(loss) for the period	1,282,082,044	(2,217,590,246)	(1,894,782,967)	(1,153,425,933)
Loss per share - basic and diluted	(2.71)	(3.59)	(0.41)	(1.63)

The annexed notes 1 to 14 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**TPL CORP LIMITED**  
**UNCONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025**

	31 March 2025	31 March 2024
	----- (Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(725,576,024)	(913,018,644)
<b>Non-cash adjustments:</b>		
Depreciation	50,887,546	52,551,849
Gain on capital assets	(69,140,046)	-
Finance costs	701,191,269	1,112,078,411
<b>Operating profit / (loss) before working capital changes</b>	<b>682,938,769</b>	<b>1,164,630,260</b>
<b>Working capital changes:</b>		
Loans and advances	548,087	56,112,751
Trade deposits, prepayments and other receivables	(25,060,676)	(12,541,858)
Due from related parties	(78,452,981)	84,340,911
Accrued markup	(1,652,385)	19,287,305
Trade and other payables	65,391,187	65,466,373
Due to related parties	1,622,855,858	731,576,369
	<b>1,583,629,090</b>	<b>944,241,851</b>
<b>Net cash generated from operations</b>	<b>1,540,991,834</b>	<b>1,195,853,468</b>
Finance costs	(633,872,422)	(951,576,840)
Taxes paid	(123,726)	(48,851,512)
<b>Net cash generated from / (used in) operating activities</b>	<b>906,995,686</b>	<b>195,425,116</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Advance to TPLL for shares	(200,000,000)	(170,000,000)
Right subscription to TPLE for shares	-	(115,700,000)
Advance to FMBL for shares	(500,000,000)	-
Purchase of FMBL shares	(1)	-
Disposal of TPLP shares	159,393,875	-
Purchase of TPLP shares	(50,250,000)	-
Disposal of TPLT shares	17,500,000	-
	<b>(573,356,126)</b>	<b>(285,700,000)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings - net	500,755,475	22,425,971
Lease liabilities paid	(60,693,600)	(55,176,000)
Long term financing - net	(778,543,388)	(35,746,301)
<b>Net cash (used in) / generated from financing activities</b>	<b>(338,481,513)</b>	<b>(68,496,330)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,841,953)</b>	<b>(158,771,214)</b>
Cash and cash equivalents at the beginning of the period	16,795,770	172,928,957
<b>Cash and cash equivalents at the end of the period</b>	<b>11,953,817</b>	<b>14,157,743</b>

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL

DIRECTOR



**TPL CORP LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025**

		Capital reserve	Revenue reserve	Other component of equity			
	Issued, subscribed and paid-up capital	Reserve created under Scheme of Arrangement	Accumulated loss	Unrealised gain/(loss) on investment	Loan from the Parent Company	Total reserves	Total equity
				Rupees			
<b>Balance at 01 July 2023</b>	2,672,977,630	60,855,762	(1,964,145,454)	3,370,367,314	-	1,467,077,622	4,140,055,252
Net loss for the period	-	-	(959,129,298)	-	-	(959,129,298)	-
Other comprehensive loss	-	-	-	(1,258,460,948)	-	(1,258,460,948)	(1,258,460,948)
Total comprehensive loss for the period	-	-	(959,129,298)	(1,258,460,948)	-	(2,217,590,246)	-
<b>Balance as at 31 March 2024</b>	<u>2,672,977,630</u>	<u>60,855,762</u>	<u>(2,923,274,752)</u>	<u>2,111,906,366</u>	-	<u>(750,512,624)</u>	<u>1,922,465,006</u>
<b>Balance as at 01 July 2024</b>	2,672,977,630	60,855,762	(3,363,010,319)	(565,611,485)	2,000,000,000	(1,867,766,042)	805,211,588
Net loss for the period	-	-	(725,576,024)	-	-	(725,576,024)	(725,576,024)
Other comprehensive income	-	-	-	2,007,658,068	-	2,007,658,068	2,007,658,068
Total comprehensive income / (loss) for the period	-	-	(725,576,024)	2,007,658,068	-	1,282,082,044	1,282,082,044
<b>Balance as at 31 December 2024</b>	<u>2,672,977,630</u>	<u>60,855,762</u>	<u>(4,088,586,343)</u>	<u>1,442,046,583</u>	<u>2,000,000,000</u>	<u>(585,683,998)</u>	<u>2,087,293,632</u>

The annexed notes 1 to 14 form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

CHIEF FINANCIAL OFFICER

**DIRECTOR**

**TPL CORP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2025**

	Note	Unaudited March 31, 2025 (Rupees)	Audited June 30, 2024 (Rupees)
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment		1,063,987,428	1,232,616,712
Intangible assets		2,951,648,404	3,169,190,113
Right-of-use asset		384,049,340	429,749,991
Due from related parties		600,799,000	600,799,000
Long-term Investments		10,364,362,864	11,057,245,022
Long-term loans		3,848,000	59,531,312
Long-term deposits		70,122,812	76,664,236
Deferred tax asset - net		-	77,698,146
		<b>15,438,817,847</b>	<b>16,703,494,532</b>
<b>CURRENT ASSETS</b>			
Stock-in-trade		297,827,847	278,381,452
Trade debts		422,405,131	786,682,575
Loans and advances		1,380,839,227	871,774,668
Trade deposits and prepayments		838,059,294	894,586,514
Interest accrued		501,323,316	494,125,635
Other receivables		1,131,201,394	1,216,704,430
Insurance and reinsurance receivables		1,749,953,377	1,855,996,868
Short-term investments		1,879,553,581	1,591,705,751
Due from related parties	5	495,889,332	452,935,332
Deferred commission expense		287,442,346	281,387,017
Cash and bank balances		3,743,437,940	4,639,723,502
		<b>12,727,932,785</b>	<b>13,364,003,744</b>
<b>TOTAL ASSETS</b>		<b>28,166,750,632</b>	<b>30,067,498,276</b>



**TPL CORP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2025**

	Note	Unaudited March 31, 2025 (Rupees)	Audited June 30, 2024 (Rupees)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Share capital</b>			
Authorised			
330,000,000 (June 30, 2024: 330,000,000) ordinary shares of Rs.10/- each		<u>3,300,000,000</u>	<u>3,300,000,000</u>
Issued, subscribed and paid-up capital		<u>2,672,977,630</u>	2,672,977,630
Capital reserves		<u>60,855,762</u>	60,855,762
Revenue reserves		<u>(3,795,256,100)</u>	(2,370,030,778)
Other components of equity		<u>5,294,531</u>	30,881,869
Subordinated loan from parent company		<u>2,000,000,000</u>	2,000,000,000
		<u>943,871,824</u>	2,394,684,483
Non-controlling interest		<u>5,296,918,635</u>	6,193,107,362
		<u>6,240,790,459</u>	8,587,791,845
Participants' Takaful Fund		<u>39,142,040</u>	(33,683,652)
		<u>6,279,932,499</u>	8,554,108,193
<b>NON - CURRENT LIABILITIES</b>			
Long-term financing		<u>2,409,622,700</u>	3,668,851,644
Liabilities against assets subject to finance lease		<u>262,611,621</u>	320,185,877
Deferred tax liabilities - net		<u>33,102,532</u>	-
Deferred liabilities		<u>14,954,645</u>	60,020,597
		<u>2,720,291,498</u>	4,049,058,118
<b>CURRENT LIABILITIES</b>			
Trade and other payables		<u>5,390,842,104</u>	5,656,561,116
Accrued mark-up		<u>961,673,859</u>	843,522,558
Short-term financing		<u>2,263,564,551</u>	2,340,663,471
Liabilities against insurance contracts		<u>2,416,304,963</u>	2,131,005,560
Underwriting provisions		<u>2,703,901,615</u>	2,432,686,343
Running finance under mark-up arrangements		<u>767,387,144</u>	732,104,955
Current portion of non-current liabilities		<u>2,023,966,037</u>	2,598,671,055
Due to related parties	6	<u>2,439,165,593</u>	553,771,129
Taxation – net		<u>78,855,629</u>	75,438,142
Unclaimed dividend		<u>2,805,229</u>	4,316,598
Advance monitoring fees		<u>118,059,912</u>	95,591,038
		<u>19,166,526,635</u>	17,464,331,965
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>28,166,750,632</u></u>	<u><u>30,067,498,276</u></u>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim

Chief Executive

Chief Financial Officer

Director



**TPL CORP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	(Unaudited)			
	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- (Rupees) -----		----- (Rupees) -----	
<b>Turnover – net</b>	<b>4,417,048,062</b>	4,447,367,142	<b>512,801,982</b>	691,951,577
Cost of sales	<b>(3,802,425,082)</b>	(3,830,992,291)	<b>(1,177,072,408)</b>	(43,958,462)
<b>Gross profit</b>	<b>614,622,980</b>	616,374,851	<b>(664,270,426)</b>	647,993,115
Distribution expenses	<b>(272,310,919)</b>	(340,945,260)	<b>(86,621,390)</b>	(62,878,227)
Administrative expenses	<b>(2,440,566,935)</b>	(2,379,421,517)	<b>(779,459,329)</b>	(806,666,875)
<b>Operating (loss)</b>	<b>(2,098,254,874)</b>	(2,103,991,926)	<b>(1,530,351,145)</b>	(221,551,987)
Other expense	<b>(179,455,163)</b>	(148,806,116)	<b>(65,502,980)</b>	(37,573,812)
Finance cost	<b>(1,337,404,799)</b>	(1,938,807,302)	<b>(302,882,063)</b>	(664,967,515)
Other income	<b>577,443,043</b>	1,618,046,828	<b>86,151,930</b>	130,471,396
Share of Loss from Associate	<b>(6,529,979)</b>	-	<b>(6,529,979)</b>	-
Add/(Less) Share of PTF	<b>(72,825,692)</b>	20,391,764	<b>(120,962,278)</b>	16,504,777
<b>(Loss) / profit before taxation</b>	<b>(3,117,027,463)</b>	(2,553,166,752)	<b>(1,940,076,514)</b>	(777,117,140)
Taxation	<b>(127,367,169)</b>	(191,924,735)	<b>(50,325,252)</b>	(58,473,196)
<b>(Loss) / profit after taxation</b>	<b>(3,244,394,632)</b>	(2,745,091,487)	<b>(1,990,401,766)</b>	(835,590,337)
<i>Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)</i>				
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	<b>(18,419,997)</b>	-	<b>16,455,013</b>	(33,090)
<i>Other comprehensive loss to be reclassified to profit or loss in subsequent periods (net of tax)</i>				
Exchange differences on translation of foreign operations	<b>(366,201)</b>	48,160,532	-	35,244,910
<b>Total comprehensive (loss)/income for the period</b>	<b>(3,263,180,830)</b>	(2,696,930,955)	<b>(1,973,946,753)</b>	(800,378,517)
<b>Earning / (loss) per share - basic and diluted</b>	<b>(7.23)</b>	(7.09)	<b>(3.60)</b>	(2.44)
<b>Profit / (loss) for the period attributable to:</b>				
Owners of the Holding Company	<b>(1,931,655,969)</b>	(1,895,650,399)	<b>(961,705,034)</b>	(651,685,021)
Non-controlling interest	<b>(1,312,738,663)</b>	(849,441,089)	<b>(1,028,696,732)</b>	(183,905,317)
	<b>(3,244,394,632)</b>	(2,745,091,487)	<b>(1,990,401,766)</b>	(835,590,337)
<b>Total comprehensive profit / (loss) for the period attributable to:</b>				
Owners of the Holding Company	<b>(1,957,243,307)</b>	(1,855,997,898)	<b>(915,192,720)</b>	(614,988,814)
Non-controlling interest	<b>(1,305,937,524)</b>	(840,933,058)	<b>(1,058,754,033)</b>	(185,389,703)
	<b>(3,263,180,831)</b>	(2,696,930,955)	<b>(1,973,946,753)</b>	(800,378,517)

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.

Chief Executive

Chief Financial Officer

Director



**TPL CORP LIMITED**
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2025**

	Note	Unaudited March 31, 2025 (Rupees)	Unaudited March 31, 2024 (Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Loss) / profit before taxation		(3,117,027,463)	(2,553,166,752)
<b>Adjustment for non cash charges and other items:</b>			
Depreciation		274,127,975	329,303,807
Depreciation on ROUA		79,391,363	102,821,048
Amortisation		298,031,180	10,773,329
Share of PTF - net		72,825,692	(20,391,764)
Provision for doubtful debts		-	29,145,512
Finance costs		1,337,404,799	1,938,807,302
Exchange (Gain)/loss		(2,894,973)	-
Gain/(Loss) on revaluation of investments		(18,419,997)	5,625,220
(Gain)/loss on disposal of property, plant and equipment		(142,424,206)	11,752,061
Loss of control in subsidiary		804,113,445	-
Unrealized gains/(loss) on mutual funds		(61,261,978)	-
Provision for COS		-	46,000,000
Loss on derivatives/financial assets		-	19,270,106
Translation gains/(losses) on foreign currency operations		-	48,160,532
		<b>2,640,893,300</b>	<b>2,521,267,153</b>
<b>Operating loss / profit before working capital changes</b>		<b>(476,134,163)</b>	<b>(31,899,599)</b>
<b>(Increase) / decrease in current assets</b>			
Stock-in-trade		(19,446,395)	53,675,170
Trade debts		364,277,444	184,356,575
Loans and advances		(509,064,559)	(56,004,772)
Trade deposits and prepayments		56,527,220	(256,272,422)
Other receivables		85,503,036	36,748,611
Insurance and reinsurance receivables		106,043,491	(542,511,478)
Due from related parties		(42,954,000)	431,437,465
Interest accrued		(7,197,681)	(94,466,941)
Deferred commission expense		(6,055,329)	(29,953,318)
		<b>27,633,227</b>	<b>(272,991,110)</b>
<b>Increase / (decrease) in current liabilities</b>			
Trade and other payables		(265,719,012)	43,537,303
Advance monitoring fees		22,468,874	43,662,465
Due to related parties		1,885,394,464	(125,726,313)
Liabilities against insurance contracts		285,299,403	330,242,950
Underwriting provisions		271,215,272	684,480,687
		<b>2,198,659,002</b>	<b>976,197,092</b>
<b>Cash flows from operations</b>		<b>1,750,158,066</b>	<b>671,306,382</b>
Finance costs paid		(1,219,253,498)	(1,779,450,310)
Long-term deposits		-	251,101
Long-term loan		-	(646,401)
Income taxes paid		(13,149,004)	(35,739,831)
		<b>(1,232,402,502)</b>	<b>(1,815,585,440)</b>
<b>Net cash flows generated/(used in) from operating activities</b>		<b>517,755,564</b>	<b>(1,144,279,058)</b>

**TPL CORP LIMITED****CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2025**

	Note	Unaudited March 31, 2025 (Rupees)	Unaudited March 31, 2024 (Rupees)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of - property, plant and equipment		(66,211,370)	(221,491,730)
- capital work-in-progress - net		(4,145,517)	79,226,331
- intangible assets		(80,489,471)	(77,104,258)
Sale proceed from disposals of property, plant and equipment		107,282,403	52,949,708
Long term investments		695,777,131	1,264,668,794
Short term investments		(226,585,852)	32,567,320
Purchase and cancellation of own shares by TPLP		-	(113,060,099)
TPLP reversal of NCI		112,066,000	-
Long-term deposits		6,541,424	-
Long-term loans		55,683,312	-
<b>Net cash flows (used in)/generated from investing activities</b>		<b>599,918,060</b>	<b>1,017,756,065</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Obligation under finance lease - net		(112,765,007)	(32,541,378)
Short-term financing - net		(77,098,920)	430,481,836
Long term financing		(1,812,433,924)	(302,590,636)
Proceeds from TPL Insurance right issue		-	-
Dividend Paid		(1,511,369)	(124,635,015)
Deferred liabilities		(45,065,952)	1,097,265
<b>Net cash flows generated from financing activities</b>		<b>(2,048,875,172)</b>	<b>(28,187,928)</b>
<b>Net (decrease) in cash and cash equivalents</b>		<b>(931,201,548)</b>	<b>(154,710,921)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>3,907,618,547</b>	<b>3,233,535,063</b>
<b>Net foreign exchange differences</b>		<b>(366,201)</b>	<b>(46,711,992)</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>2,976,050,797</b>	<b>3,032,112,149</b>

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial informatio

  
Chief Executive

  
Chief Financial Officer

  
Director



**TPL CORP LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	Capital reserves					Revenue reserves			Rupees		
	Issued, subscribed and paid-up capital	Reserve created under Scheme of Arrangement	Revenue reserves-unappropriated profits	Fair value reserve of financial assets designated at FVOCI	Foreign Exchange Translation reserve	Total reserves	Subordinated loan from parent company	Non-controlling interest	Total Equity		
Balance as at July 01, 2023	2,672,977,630	60,855,762	890,897,919	32,918,187	(11,520,817)	973,151,051	-	8,443,779,568	12,089,908,249		
(Loss)/profit for the period	-	-	(1,895,650,399)	-	-	(1,895,650,399)	-	(849,441,089)	(2,745,091,488)		
Other comprehensive income for the period, net of tax	-	-	-	39,652,501	-	39,652,501	-	8,508,031	48,160,532		
Total comprehensive income / (loss) for the period	-	-	(1,895,650,399)	39,652,501	-	(1,855,997,899)	-	(840,933,058)	(2,696,930,956)		
Purchase and cancellation of own shares by TPLP	-	-	-	-	-	-	-	(113,060,099)	(113,060,099)		
Shareholding change in subsidiaries due to Dividend Paid	-	-	-	-	-	-	-	(280,508,678)	(280,508,678)		
Shareholding change in subsidiaries due to change in non-controlling interest	-	-	-	-	-	-	-	-	-		
Balance as at March 31, 2024	2,672,977,630	60,855,762	(1,004,752,480)	72,570,688	(11,520,817)	(882,846,848)	-	7,209,277,733	8,999,408,517		
Balance as at July 01, 2025	2,672,977,630	60,855,762	(2,370,030,778)	42,402,686	(11,520,817)	(2,278,293,147)	2,000,000,000	6,193,107,362	8,587,791,845		
Profit for the period	-	-	(1,931,655,969)	-	-	(1,931,655,969)	-	(1,312,738,663)	(3,244,394,632)		
Adjustment for loss of control in subsidiary	-	-	506,430,648	-	-	506,430,648	-	297,682,797	804,113,445		
Other comprehensive income for the period, net of tax	-	-	-	(25,587,338)	-	(25,587,338)	-	6,801,139	(18,786,198)		
Total comprehensive income / (loss) for the period	-	-	(1,425,225,321)	(25,587,338)	-	(1,450,812,659)	-	(1,008,254,726)	(2,459,067,386)		
Dividend paid	-	-	-	-	-	-	-	112,066,000	112,066,000		
Balance as at March 31, 2025	2,672,977,630	60,855,762	(3,795,256,100)	16,815,348	(11,520,817)	(3,729,105,806)	2,000,000,000	5,296,918,635	6,240,790,459		

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

**TPL CORP LIMITED**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) (CONTINU  
FOR THE PERIOD ENDED MARCH 31, 2025**

	<b>Participants' Takaful Fund</b>		
	<b>Ceded money</b>	<b>Accumulated (deficit) / surplus</b>	<b>Total</b>
	<b>----- Rupees -----</b>		
<b>Participants' Takaful Fund:</b>			
<b>Balance as at July 1, 2023</b>	2,000,000	(38,166,743)	(36,166,743)
Total deficit for the period	-	(20,391,764)	(20,391,764)
	-	(20,391,764)	(20,391,764)
<b>Balance as at March 31, 2024</b>	2,000,000	(58,558,507)	(56,558,507)
<b>Balance as at July 1, 2024</b>	2,000,000	(35,683,652)	(33,683,652)
Total Surplus for the period	-	72,825,692	72,825,692
	-	72,825,692	72,825,692
<b>Balance as at March 31, 2025</b>	2,000,000	37,142,040	39,142,040

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.

		
<b>CHIEF EXECUTIVE</b>	<b>CHIEF FINANCIAL OFFICER</b>	<b>DIRECTOR</b>