# AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2025-14 April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31st March - 2025 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **29-04-2025** at **12:00**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

| | | |
|---|---|---|
| **(i)** | **CASH DIVIDEND** | **NIL** |
| **(ii)** | **BONUS SHARES** | **NIL** |
| **(iii)** | **RIGHT SHARES** | **NIL** |
| **(iv)** | **ANY OTHER ENTITLEMENT/CORPORATE ACTION** | **NIL** |
| **(v)** | **ANY OTHER PRICE-SENSITIVE INFORMATION** | **NIL** |

Yours Sincerely,

**Amer Latif**
Company Secretary

**Copy to:**

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**
**AS AT MARCH 31, 2025**

| | Note | March 31, 2025 (Un-audited) | June 30, 2024 (Audited) |
|---|---|---|---|
| | | ---------(Rupees)-------- | |
| **ASSETS** | | | |
| **NON CURRENT ASSETS** | | | |
| Property, plant and equipment | 6 | **592,396,314** | 441,776,053 |
| Intangible assets | | **19,124,962** | 7,312,382 |
| Investment in subsidiary | | **8,000,000,000** | 8,000,000,000 |
| Long term loans | | **105,534,777** | 25,225,678 |
| Deferred tax asset | | **254,916,524** | 191,615,119 |
| | | **8,971,972,577** | 8,665,929,232 |
| **CURRENT ASSETS** | | | |
| Stores and spares | | **33,749,526** | 32,970,164 |
| Stock in trade | 7 | **4,642,245,859** | 2,837,017,237 |
| Trade debts | 8 | **6,185,351,316** | 3,527,099,204 |
| Loans and advances | 9 | **4,567,270,325** | 4,145,760,804 |
| Trade deposits, prepayments and other receivables | | **4,977,597,557** | 2,545,644,559 |
| Tax refunds due from goverment | | **422,063,101** | 541,520,529 |
| Short term investments | | **1,123,124,198** | 621,195,618 |
| Cash and bank balances | | **2,295,802,950** | 1,219,456,144 |
| | | **24,247,204,832** | 15,470,664,259 |
| **TOTAL ASSETS** | | **33,219,177,409** | 24,136,593,491 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Authorized share capital 600,000,000 (June 30, 2024: 600,000,000) ordinary shares of Rs. 10 each | | **6,000,000,000** | 6,000,000,000 |
| Issued, subscribed and paid up capital | | **3,952,692,310** | 3,952,692,310 |
| Share premium - capital reserve | | **3,556,176,808** | 3,556,176,808 |
| Accumulated profit - revenue reserve | | **5,507,051,804** | 6,002,365,424 |
| General reserves - revenue reserve | | **44,559,977** | 44,559,977 |
| | | **13,060,480,899** | 13,555,794,519 |
| **NON CURRENT LIABILITIES** | | | |
| Long term loans | | **192,000,000** | 300,000,000 |
| Lease liabilities | | **182,720,998** | 106,407,928 |
| Defined benefit liability | | **32,620,823** | 32,674,356 |
| | | **407,341,821** | 439,082,284 |
| **CURRENT LIABILITIES** | | | |
| Current portion of long term loans | | **208,000,000** | 330,000,000 |
| Current maturity of lease liabilities | | **74,632,521** | 43,576,203 |
| Trade payables, accrued and other | | **712,627,801** | 961,887,150 |
| Contract liabilities | | **604,353,119** | 578,399,044 |
| Short term borrowings | | **15,401,257,801** | 6,287,760,506 |
| Accrued markup | | **479,507,510** | 318,154,209 |
| Provision for taxation | | **833,818,537** | 835,501,683 |
| Unclaimed dividend | | **1,437,157,400** | 786,437,893 |
| | | **19,751,354,689** | 10,141,716,688 |
| **TOTAL EQUITY AND LIABILITIES** | | **33,219,177,409** | 24,136,593,491 |
| **CONTINGENCIES AND COMMITMENTS** | 11 | | |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**
**FOR THE PERIOD ENDED MARCH 31, 2025**

| | | Nine months period ended | | Quarter ended | |
|---|---|---|---|---|---|
| | Note | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | | ---------- (Rupees) ---------- | | | |
| Revenue from contracts with customers - net | 12 | **45,156,701,109** | 41,156,214,434 | **15,586,545,931** | 12,051,151,845 |
| Cost of revenue | | **(39,756,073,569)** | (36,967,023,210) | **(13,651,005,745)** | (10,629,190,984) |
| Gross profit | | **5,400,627,540** | 4,189,191,224 | **1,935,540,186** | 1,421,960,861 |
| Administrative expense | | **(793,336,770)** | (822,842,040) | **(345,168,699)** | (292,843,415) |
| Selling and distribution expenses | | **(286,049,910)** | (179,240,150) | **(99,515,477)** | (66,265,891) |
| | | **(1,079,386,680)** | (1,002,082,190) | **(444,684,176)** | (359,109,306) |
| Operating profit | | **4,321,240,860** | 3,187,109,034 | **1,490,856,010** | 1,062,851,555 |
| Other income | | **477,104,453** | 46,256,381 | **34,387,874** | (9,844,394) |
| Other expense | | **(234,307,375)** | (160,370,675) | **(118,442,012)** | (41,898,569) |
| Finance cost | | **(1,781,970,879)** | (779,290,087) | **(642,965,284)** | (281,381,349) |
| Profit before income tax and minimum tax | | **2,782,067,059** | 2,293,704,653 | **763,836,588** | 729,727,244 |
| **Profit before income tax** | | **2,782,067,059** | 2,293,704,653 | **763,836,588** | 729,727,243 |
| Income tax | | **(705,178,601)** | (561,609,791) | **(360,875,025)** | (360,592,329) |
| **Profit for the period** | | **2,076,888,458** | 1,732,094,862 | **402,961,563** | 369,134,914 |
| Earnings per share | | | | | |
| - Basic and diluted | | **5.25** | 4.38 | **1.02** | 0.93 |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**
**FOR THE PERIOD ENDED MARCH 31, 2025**

| | Issued, subscribed and paid up capital | Reserves | | | Total |
|---|---|---|---|---|---|
| | | Capital reserves | Revenue reserves | | |
| | Ordinary shares | Share premium | General reserves | Accumulated profit | |
| | ----------Rupees---------- | | | | |
| **Balance as at July 01, 2023 - audited** | 3,952,692,310 | 3,556,176,808 | 44,559,977 | 4,723,711,779 | 12,277,140,874 |
| Final dividend for the year ended June 30, 2023 at the rate of Rs. 2.5 per share | - | - | - | (988,173,078) | (988,173,078) |
| Interim dividend for the period ended December 31, 2023 at the rate of Rs. 2 per share | | | | (790,538,462) | (790,538,462) |
| Total comprehensive income for the period | | | | | |
| Profit for the period | - | - | - | 1,732,094,862 | 1,732,094,862 |
| Other comprehensive loss for the period | - | - | - | (2,262,773) | (2,262,773) |
| | - | - | - | 1,729,832,089 | 1,729,832,089 |
| Balance as at March 31, 2024 - unaudited | 3,952,692,310 | 3,556,176,808 | 44,559,977 | 4,674,832,328 | 12,228,261,423 |
| **Balance as at July 01, 2024 - audited** | **3,952,692,310** | **3,556,176,808** | **44,559,977** | **6,002,365,424** | **13,555,794,519** |
| Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share | - | - | - | **(1,581,076,924)** | **(1,581,076,924)** |
| Interim dividend for the period ended December 31, 2024 at the rate of Rs. 2.5 per share | | | | **(988,173,078)** | **(988,173,078)** |
| Total comprehensive income for the period | | | | | |
| Profit for the period | - | - | - | **2,076,888,458** | **2,076,888,458** |
| Other comprehensive loss for the period | - | - | - | **(2,952,076)** | **(2,952,076)** |
| | - | - | - | **2,073,936,382** | **2,073,936,382** |
| **Balance as at March 31, 2025 - unaudited** | **3,952,692,310** | **3,556,176,808** | **44,559,977** | **5,507,051,804** | **13,060,480,899** |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**
**FOR THE PERIOD ENDED MARCH 31, 2025**

| | | Nine months ended | |
|---|---|---|---|
| | | March 31, 2025 | March 31, 2024 |
| | | ---------(Rupees)--------- | |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit before taxation | | 2,782,067,059 | 2,293,704,653 |
| **Adjustments for non cash and other items** | | | |
| Depreciation on property, plant and equipment | | 65,925,685 | 95,479,786 |
| Amortization on intangible assets | | 4,654,107 | 1,221,647 |
| Provision for net realizable value reversed | | - | (363,577) |
| Allowance for expected credit loss - trade debts- net | | 1,030,108 | - |
| Provision for gratuity | | 12,384,829 | 8,699,829 |
| Provision for Workers' Welfare Funds | | 55,641,341 | 45,874,093 |
| Provision for Workers' Profit Participation Funds | | 139,103,353 | 114,685,233 |
| Finance cost | | 1,724,851,552 | 699,470,600 |
| Loss on disposal of operating fixed assets | | 5,700,489 | - |
| Markup on loan given to subsidiary | | (304,491,583) | - |
| Profit on investments | | (172,612,870) | (46,256,381) |
| | | 1,532,187,011 | 918,811,230 |
| **Operating profit before working capital changes** | | 4,314,254,070 | 3,212,515,883 |
| **(Increase) / decrease in current assets** | | | |
| Stock in trade | | (1,805,228,622) | (1,892,740,692) |
| Stores and spares | | (779,362) | (12,557,046) |
| Trade debts | | (2,659,282,220) | (1,533,478,040) |
| Loans and advances | | (197,327,037) | (1,095,570,035) |
| Trade deposits, prepayments and other receivable | | (2,431,952,998) | (133,260,585) |
| Other receivables | | - | 2,459,132,815 |
| Tax refunds due from the Government | | 119,457,428 | 37,439,092 |
| **(Decrease) / increase in current liabilities** | | | |
| Trade payables, accrued and other liabilities | | (444,004,043) | (643,515,931) |
| Contract liabilities | | 25,954,075 | (457,447,988) |
| | | (7,393,162,779) | (3,271,998,410) |
| **Cash (used in) / generated from operations** | [A] | (3,078,908,709) | (59,482,527) |
| Finance cost paid | | (1,598,164,459) | (787,799,568) |
| Gratuity paid | | (17,069,031) | (11,736,672) |
| Income tax paid | | (706,861,747) | (52,000,000) |
| | | (2,322,095,237) | (851,536,240) |
| **NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES** | | (5,401,003,946) | (911,018,767) |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Additions in operating fixed assets | | (163,574,452) | (162,483,219) |
| Proceeds from disposal of operating fixed assets | | 71,000,000 | - |
| Investment in subsidiary | | - | - |
| Additions in capital work in progress | | - | (400,601,121) |
| Additions in intangible assets | | (16,466,687) | - |
| Interest income received | | 418,684,290 | 72,273,388 |
| Short term investments - net | | (748,000,000) | (400,000,000) |
| **NET CASH USED IN FROM INVESTING ACTIVITIES** | [B] | (438,356,849) | (890,810,952) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Lease liability repaid | | (49,258,149) | (93,195,158) |
| Long term loans repaid | | (230,000,000) | (318,734,291) |
| Dividend paid | | (1,918,531,545) | (885,116,290) |
| Short term borrowings - net | | 9,113,497,295 | 3,547,747,674 |
| **NET CASH GENERATED FROM FINANCING ACTIVITIES** | [C] | 6,915,707,601 | 2,250,701,935 |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | [A+B+C] | 1,076,346,806 | 448,872,216 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | 1,219,456,144 | 546,558,296 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | | 2,295,802,950 | 995,430,512 |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**
**AS AT MARCH 31, 2025**

| | Note | March 31, 2025 (Un-audited) | June 30, 2024 (Audited) |
|---|---|---|---|
| | | ----------Rupees---------- | |
| **ASSETS** | | | |
| **NON CURRENT ASSETS** | | | |
| Property, plant and equipment | 5 | **8,637,174,328** | 8,334,755,859 |
| Investment property | | **1,401,500,000** | 1,401,500,000 |
| Intangible assets | | **19,268,335** | 7,445,148 |
| Long term loans and deposits | | **9,099,173** | 37,572,751 |
| Deferred tax asset | | **254,916,524** | 191,615,119 |
| | | **10,321,958,360** | 9,972,888,877 |
| **CURRENT ASSETS** | | | |
| Stores and spares | | **36,977,918** | 35,089,855 |
| Stock in trade | 6 | **9,285,375,628** | 8,109,466,346 |
| Trade debts | 7 | **6,361,003,497** | 3,527,099,204 |
| Loans and advances | 8 | **675,628,645** | 347,107,150 |
| Trade deposits, prepayments and other receivables | | **16,833,751,198** | 12,811,384,377 |
| Tax refunds due from the Government | | **1,114,917,261** | 626,740,754 |
| Short term investments | | **2,892,190,658** | 2,800,401,233 |
| Cash and bank balances | | **3,564,533,809** | 2,288,039,864 |
| | | **40,764,378,614** | 30,545,328,783 |
| **TOTAL ASSETS** | | **51,086,336,974** | 40,518,217,660 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Authorized share capital | | | |
| 600,000,000 (June 30, 2024: 600,000,000) ordinary shares of Rs. 10 each | | **6,000,000,000** | 6,000,000,000 |
| Issued, subscribed and paid up capital | | **3,952,692,310** | 3,952,692,310 |
| Share premium - capital reserve | | **3,556,176,808** | 3,556,176,808 |
| Accumulated profit - revenue reserve | | **7,797,683,806** | 7,515,922,412 |
| General reserves - revenue reserve | | **44,559,977** | 44,559,977 |
| | | **15,351,112,901** | 15,069,351,507 |
| **NON CURRENT LIABILITIES** | | | |
| Long term loans | | **959,117,479** | 1,609,175,638 |
| Lease liabilities | | **311,717,788** | 157,896,016 |
| Deferred tax liability | | **192,567,961** | 425,969,321 |
| Defined benefit liability | | **32,620,823** | 32,674,356 |
| | | **1,496,024,051** | 2,225,715,331 |
| **CURRENT LIABILITIES** | | | |
| Trade payables, accrued and other liabilities | | **1,633,659,276** | 5,167,302,651 |
| Contract liabilities | | **604,353,119** | 578,399,044 |
| Short term borrowings | 9 | **26,803,889,137** | 13,722,586,937 |
| Accrued markup | | **937,748,901** | 508,511,593 |
| Provision for taxation | | **2,179,894,044** | 1,531,025,380 |
| Current portion of non current liabilities | | **643,382,521** | 928,887,324 |
| Unclaimed dividend | | **1,436,273,024** | 786,437,893 |
| | | **34,239,200,022** | 23,223,150,822 |
| **TOTAL EQUITY AND LIABILITIES** | | **51,086,336,974** | 40,518,217,660 |
| **CONTINGENCIES AND COMMITMENTS** | 10 | | |

AIR LINK COMMUNICATION LIMITED. AIRLINK

# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**
**FOR THE PERIOD ENDED MARCH 31, 2025**

| | | Nine months period ended | | Quarter ended | |
|---|---|---|---|---|---|
| | | March 31, 2025 (Un-audited) | March 31, 2024 (Un-audited) | March 31, 2025 (Un-audited) | March 31, 2024 (Un-audited) |
| | Note | ---------- (Rupees) ---------- | | | |
| Revenue from contracts with customers - net | 11 | **85,552,054,859** | 92,804,957,262 | **28,238,163,380** | 32,210,956,572 |
| Cost of revenue | | **(77,188,712,505)** | (85,266,575,014) | **(25,302,996,276)** | (29,034,106,745) |
| Gross profit | | **8,363,342,354** | 7,538,382,248 | **2,935,167,104** | 3,176,849,827 |
| Administrative expense | | **(1,132,754,790)** | (1,357,030,591) | **(457,686,611)** | (520,080,804) |
| Selling and distribution costs | | **(286,049,910)** | (179,279,851) | **(96,955,718)** | (66,305,592) |
| | | **(1,418,804,700)** | (1,536,310,442) | **(554,642,329)** | (586,386,396) |
| **Operating profit** | | **6,944,537,654** | 6,002,071,806 | **2,380,524,775** | 2,590,463,431 |
| Other income | | **437,077,731** | 325,864,234 | **93,807,842** | 164,721,658 |
| Other expense | | **(315,533,424)** | (160,559,326) | **(168,946,536)** | (42,087,220) |
| Finance cost | | **(3,141,716,956)** | (1,978,377,102) | **(1,426,596,644)** | (863,547,086) |
| **Profit before income tax and levy** | | **3,924,365,005** | 4,188,999,612 | **878,789,437** | 1,849,550,783 |
| Levy | | **-** | - | **-** | - |
| **Profit before income tax** | | **3,924,365,005** | 4,188,999,612 | **878,789,437** | 1,849,550,783 |
| Income tax | | **(1,070,401,533)** | (1,111,311,552) | **(343,485,632)** | (813,643,477) |
| **Profit for the period** | | **2,853,963,472** | 3,077,688,060 | **535,303,805** | 1,035,907,306 |
| **Attributable to:** | | | | **-** | |
| **Equity holders of the parent** | | **2,853,963,472** | 3,077,688,060 | **535,303,805** | 1,035,907,306 |
| Earnings per share | | | | | |
| - Basic and diluted | | **7.22** | 7.79 | **1.35** | 2.62 |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**
**AS AT MARCH 31, 2025**

| | Issued, subscribed and paid up capital | Capital reserve | Revenue reserve | | Total |
|---|---|---|---|---|---|
| | | Share Premium | General reserves | Accumulated profit | |
| | ----------(Rupees)---------- | | | | |
| Balance as at July 01, 2023 (audited) | 3,952,692,310 | 3,556,176,808 | 44,559,977 | 4,671,112,539 | 12,224,541,634 |
| Final dividend for the year ended June 30, 2023 at the rate of Rs. 2.5 per share | - | - | - | (988,173,078) | (988,173,078) |
| Interim dividend for the period ended Dec 31, 2023 at the rate of Rs. 2 per share | - | - | - | (790,538,462) | (790,538,462) |
| Profit for the period | - | - | - | 3,077,688,060 | 3,077,688,060 |
| Other comprehensive loss for the period | - | - | - | (2,262,773) | (2,262,773) |
| Total comprehensive income for the period | - | - | - | 3,075,425,287 | 3,075,425,287 |
| Balance as at March 31, 2024 (un-audited) | 3,952,692,310 | 3,556,176,808 | 44,559,977 | 5,967,826,286 | 13,521,255,381 |
| **Balance as at July 01, 2024 (audited)** | **3,952,692,310** | **3,556,176,808** | **44,559,977** | **7,515,922,412** | **15,069,351,507** |
| Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share | - | - | - | **(1,581,076,924)** | **(1,581,076,924)** |
| Interim dividend for the period ended Dec 31, 2024 at the rate of Rs. 2.5 per share | - | - | - | **(988,173,078)** | **(988,173,078)** |
| Profit for the period | - | - | - | **2,853,963,472** | **2,853,963,472** |
| Other comprehensive loss for the period | - | - | - | **(2,952,076)** | **(2,952,076)** |
| Total comprehensive income for the period | - | - | - | **2,851,011,396** | **2,851,011,396** |
| **Balance as at March 31, 2025 (un-audited)** | **3,952,692,310** | **3,556,176,808** | **44,559,977** | **7,797,683,806** | **15,351,112,901** |

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# AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**
**FOR THE PERIOD ENDED MARCH 31, 2025**

| | | Nine months ended | |
|---|---|---|---|
| | | March 31, 2025 (Un-audited) | March 31, 2024 (Un-audited) |
| | | ----------(Rupees)---------- | |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit before taxation | | **3,924,365,005** | 4,188,999,612 |
| **Adjustments for non cash and other items:** | | | |
| Depreciation of property, plant and equipment | | **328,682,962** | 294,495,138 |
| Amortization of intangible assets | | **2,191,639** | 1,428,993 |
| Provision for net realizable value reversed | | **-** | (363,577) |
| Allowance for expected credit loss - trade debts | | **1,030,107** | - |
| Provision for workers welfare fund | | **81,828,718** | 45,874,093 |
| Provision for gratuity | | **12,384,829** | - |
| Provision for WPPF | | **204,394,141** | 114,685,233 |
| Finance cost | | **3,059,191,135** | 1,655,254,971 |
| Loss on disposal of operating fixed assets | | **5,700,489** | - |
| Finance Income | | **(437,077,731)** | (325,864,234) |
| | | **3,258,326,289** | 1,785,510,617 |
| **Operating profit before working capital changes** | | **7,182,691,294** | 5,974,510,229 |
| **(Increase) / Decrease in current assets** | | | |
| Stock in trade | | **(1,175,909,282)** | (3,020,268,327) |
| Stores and spares | | **(1,888,063)** | (13,006,514) |
| Trade debts | | **(2,833,904,293)** | (985,581,817) |
| Loans and advances | | **(328,521,495)** | (1,097,610,035) |
| Trade deposits, prepayments and other receivables | | **(4,022,366,821)** | (164,346,836) |
| Other receivables | | **-** | (4,195,725,972) |
| Tax refunds | | **(488,176,507)** | (62,326,936) |
| | | **(8,850,766,461)** | (9,538,866,437) |
| **(Decrease) / increase in current liabilities** | | | |
| Contract liabilities | | **25,954,075** | (446,449,160) |
| Trade payables, accrued and other liabilities | | **(3,533,643,375)** | 5,075,985,348 |
| **Cash (used in) / generated from operations** | | **(5,175,764,467)** | 1,065,179,980 |
| Financial cost paid | | **(2,712,479,648)** | (1,259,256,550) |
| Gratuity paid | | **(17,069,031)** | (11,736,672) |
| Income tax paid | | **(689,152,042)** | (52,000,000) |
| **NET CASH USED IN OPERATING ACTIVITIES** | **[A]** | **(8,594,465,188)** | (257,813,242) |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Additions in property, plant and equipment - owned assets | | **(694,868,376)** | (2,609,483,353) |
| Proceeds from disposal of operating fixed assets | | **71,000,000** | - |
| Addition in investment property | | **-** | (29,049,775) |
| Additions in intangibles | | **(23,314,838)** | - |
| Interest income received | | **713,288,306** | - |
| Short term investments net | | **(368,000,000)** | (628,656,622) |
| **NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES** | **[B]** | **(301,894,908)** | (3,267,189,750) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Lease liability repaid | | **(54,354,702)** | (93,195,158) |
| Long term loans repaid | | **(935,562,962)** | (514,219,609) |
| Dividend paid | | **(1,918,530,495)** | (885,116,290) |
| Short term borrowings net | | **13,081,302,200** | 6,748,409,677 |
| **NET CASH GENERATED FROM FINANCING ACTIVITIES** | **[C]** | **10,172,854,041** | 5,255,878,620 |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | **[A+B+C]** | **1,276,493,945** | 1,730,875,628 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | **2,288,039,864** | 1,020,769,669 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | | **3,564,533,809** | 2,751,645,297 |

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