

3rd Quarter Report
for the Period Ended
March 31, 2025

**PERVEZ AHMED
CONSULTANCY
SERVICES LIMITED**

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COMPANY INFORMATION

Board of Directors	Mr. Ali Pervez Ahmed Mr. Waqas Ahmad Khan Mrs. Rehana Pervez Ahmed Mrs. Ayesha Ahmed Mansoor Mr.Muntazir Mehdi Mr. Muhammad Razzaq Mian Basit Rasheed	Chief Executive Chairman
Audit Committee	Mian Basit Rasheed Mr.Muntazir Mehdi Mrs. Ayesha Ahmed Mansoor	Chairman
Chief Financial Officer	Mr. Muhammad Yousuf	
Company Secretary	Mr. Rizwan Atta	
Auditors	M/s Rizwan & Company Chartered Accountants	
Legal Advisor	Cornelius, Lane & Mufti Advocates & Solicitors	
Banks	Al Baraka Bank (Pakistan) Limited MCB Bank Limited	
Registered Office	20-K, Gulberg II, Lahore.	
Share Registrars	THK Associates (Pvt.) Limited Plot No 32-C, Jami Commercial, Street 2, D.H.A Phase VII, Karachi - 75500	
Website	www.pervezahmed.net	

DIRECTORS' REPORT

On behalf of the Board of Directors of Pervez Ahmed Consultancy Services Limited, It gives us great pleasure to present the Company's unaudited financial statements for the quarter and nine months ended March 31, 2025.

Financial Results of the Company

The Company incurred an operational loss of Rs. 1,311,227 during the nine months ended March 31, 2025, compared to a loss of Rs. 1,058,494 during the same period last year. Despite the operational loss, the net profit for the nine months ended March 31, 2025, stood at Rs. 6,967,357, a significant improvement from a net loss of Rs. 305,675 recorded during the corresponding period of the previous year. Earnings per share for the nine months ended March 31, 2025, were Rs. 0.037, compared to a loss per share of Rs. 0.002 during the same period last year.

Future Outlook

During the quarter ended March 31, 2025, the Pakistani rupee remained stable, which helped bring the inflation under control. The agriculture and services sectors continued to support economic expansion, while industrial recovery remained a challenge due to rising production costs, particularly in energy and labor. Looking ahead, IMF Board approval will be critical for improving foreign exchange reserves and maintaining macroeconomic stability.

Acknowledgement

The Board is thankful to its valued shareholders for their confidence in the Company, its clients, the Securities & Exchange Commission of Pakistan and to the management of Pakistan Stock Exchange Limited for their valuable support, assistance and guidance.

For & on behalf of the Board



Ayesha Ahmed Mansoor
Director



Ali Pervez Ahmed
Chief Executive

Lahore
April 28, 2025

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		March 31 2025	June 30 2024
	Note	(Un-Audited) Rupees	(Audited) Rupees
Non Current Assets			
Property and equipment	5	13,754	16,588
Long term investment		90,049,621	82,108,856
Long term security deposits		150,000	150,000
		90,213,375	82,275,444
Current Assets			
Short term investments		2,217,493	1,879,674
Advances & prepayments		1,483,581	1,180,000
Bank balances		919,179	890,871
		4,620,253	3,950,545
Current Liabilities			
Trade and other payables		(480,110,794)	(481,080,512)
Unclaimed dividend		(885,404)	(885,404)
Accrued interest / mark up		(21,757,327)	(21,757,327)
Short term borrowings		(89,839,551)	(89,839,551)
Due to related parties		(57,490,713)	(54,880,713)
Provision for taxation		(60,000)	(60,000)
		(650,143,789)	(648,503,507)
Net Current Assets		(645,523,536)	(644,552,962)
Non Current Liabilities			
Deferred liability		-	-
NET ASSETS		<u>(555,310,161)</u>	<u>(562,277,518)</u>
REPRESENTED BY			
Authorized share capital			
230,000,000 (2024:230,000,000) ordinary shares of Rs. 10 each		2,300,000,000	2,300,000,000
Issued, subscribed and paid up capital		1,865,684,870	1,865,684,870
Discount on issue of shares		(818,331,810)	(818,331,810)
Accumulated losses		(1,623,286,071)	(1,630,253,428)
		(575,933,011)	(582,900,368)
Advance against issue of ordinary shares		20,622,850	20,622,850
		(555,310,161)	(562,277,518)
Contingencies and Commitments	4	-	-
		<u>(555,310,161)</u>	<u>(562,277,518)</u>

The annexed notes form an integral part of these un-audited accounts.



Director



Chief Financial Officer



Chief Executive

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine Months Ended		Three Months Ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
	Rupees	Rupees	Rupees	Rupees
Operating income - Net	-	-	-	-
Administrative expenses	(1,311,227)	(1,058,494)	(392,934)	(328,376)
Operating loss	(1,311,227)	(1,058,494)	(392,934)	(328,376)
Change in short term investments at fair value through profit or loss	337,819	(99,300)	(155,460)	(180,968)
	(973,408)	(1,157,794)	(548,394)	(509,344)
Share of profit/(loss) of associate	7,940,765	852,119	(1,511,300)	(735,183)
Taxation	-	-	-	-
Profit/(loss) after Taxation	6,967,357	(305,675)	(2,059,694)	(1,244,527)
Earning/(loss) per share	0.037	(0.002)	(0.011)	(0.007)

The annexed notes form an integral part of these un-audited accounts.


Director


Chief Financial Officer


Chief Executive

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine Months Ended		Three Months Ended	
	March 31	March 31	March 31	March 31
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Profit/(loss) after taxation	6,967,357	(305,675)	(2,059,694)	(1,244,527)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss)	6,967,357	(305,675)	(2,059,694)	(1,244,527)

The annexed notes form an integral part of these accounts.



Director



Chief Financial Officer



Chief Executive

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Share Capital Rupees	Share Deposit Money Rupees	Discount on Issue of Shares Rupees	Unappropriated (Loss) Rupees	Total Rupees
Balance as at July 01, 2023 - Audited	1,865,684,870	20,622,850	(818,331,810)	(1,631,411,983)	(563,436,073)
Comprehensive Income					
(Loss) after taxation				(305,675)	(305,675)
Balance as at March 31, 2024 - Un-audited	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,631,717,658)</u>	<u>(563,741,748)</u>
Balance as at July 01, 2024 - Audited	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
Comprehensive Income					
Profit after taxation	-	-	-	6,967,357	6,967,357
Balance as at March 31, 2025 - Un-audited	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,623,286,071)</u>	<u>(555,310,161)</u>

The annexed notes form an integral part of these accounts.

PERVEZ AHMED CONSULTANCY SERVICES LIMITED**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025**

	Nine Months Ended	
	March 31 2025	March 31 2024
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) after taxation	6,967,357	(305,675)
Adjustments for: non cash items	(8,275,750)	(749,060)
Operating (loss) before working capital changes	(1,308,393)	(1,054,735)
Changes in working capital		
- Trade and other payables	(969,718)	(211,044)
- Advances, deposits & prepayments	(303,581)	(270,778)
	(1,273,299)	(481,822)
Cash used in Operations	(2,581,692)	(1,536,557)
Taxes paid	-	-
Net Cash used in Operating Activities	(2,581,692)	(1,536,557)
CASH FLOW FROM INVESTING ACTIVITIES		
- Property, plant & equipment	-	-
	(2,581,692)	(1,536,557)
CASH FLOW FROM FINANCING ACTIVITIES		
- Short term borrowings	-	-
- Borrowings from related parties	2,610,000	1,470,000
Net Cash generated from financing activities	2,610,000	1,470,000
Net Increase in Cash and Cash Equivalents	28,308	(66,557)
Cash and cash equivalents at the beginning of the period	890,871	1,542,766
Cash and Cash Equivalents at the end of the period	919,179	1,476,209

The annexed notes form an integral part of these accounts.


Director

Chief Financial Officer

Chief Executive

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

Note 1

The Company and its Operations

Pervez Ahmed Consultancy Services Limited (Formerly Pervez Ahmed Securities Limited) was incorporated in Pakistan under the Companies Ordinance, 1984 on June 8, 2005 as a single member Company and was listed on Karachi and Lahore Stock Exchanges on June 21, 2007. The Company was primarily a brokerage house engaged in the shares brokerage and trading, consultancy services and underwriting. However, the Company has amended its memorandum of association to change its principle activity to act as consultants and advisors.. The registered office of the Company is situated at 20-K Gulberg II, Lahore.

Note 2

Basis of Preparation

These condensed interim financial statements include a condensed interim statement of the company's financial position as of March 31, 2025, along with related condensed interim statements of comprehensive income, changes in equity, and cash flows, as well as notes that form a part of those statements. These condensed interim financial statements have been produced in compliance with IAS 34, "Interim Financial Reporting," and the provisions of the Companies Act of 2017.

These condensed interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the annual audited financial statements as at and for the year ended June 30, 2024. Comparative condensed interim statement of financial position is stated from annual audited financial statements as of June 30, 2024, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and related notes are extracted from condensed interim financial statements of the Company for the nine months period ended March 31, 2024.

Note 3

Accounting Policies

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those of the published in the annual financial statements of the Company for the year ended June 30, 2024.

Note 4

Contingencies and Commitments

Contingencies

One of the creditors of the Company filed suit against the Company for the recovery of Rs. 36.57 million including late payment surcharge amounting to Rs. 17.45 million. The Company has filed a counter claim of Rs. 18.86 million against the creditor. No additional liability has been provided as management expects favourable outcome of the suit.

The Additional Registrar of Companies has filed a petition in the Lahore High Court against the Company and its directors. The petition is pending adjudication. (As explained in note 19 of the annual accounts for the year ended June 30, 2024)

Commitments

There are no material commitments outstanding at the close of the balance sheet date (June 30, 2024: Nil).

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Period / Year Ended	
March 31 2025 (Un-audited) Rupees	June 30 2024 (Audited) Rupees

Note 5

PROPERTY AND EQUIPMENTS

Net book value at of the beginning of the period / year	16,588	21,600
Depreciation for the period / year	(2,834)	(5,012)
Net book value at the end of the period / year	13,754	16,588

Note 6

Transactions with Related Parties

The related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties other than remuneration and benefits to key management personnel under the terms of their employment.

Nine Months Ended	
March 31 2025 Rupees	March 31 2024 Rupees

Associated undertaking

Funds received from associated undertaking	2,610,000	1,470,000
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Directors

Funds received from directors	-	-
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Note 7

Authorization of Financial Statements

These interim financial information have been authorized for issue on April 28, 2025 by the Board of Directors of the Company.

Note 8

General

Figures have been rounded off to the nearest rupees.

Figures of the corresponding period have been re-arranged , wherever necessary, to facilitate comparison. No material rearrangements has been made during the period.

Director

Chief Financial Officer

Chief Executive

Registered Office: | 20-K Gulberg II, Lahore.

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