



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp/PSX/FR

April 29, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road – Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Tuesday, April 29, 2025 at 11:00 a.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed.

The quarterly report of the Company for the 3rd quarter ended March 31, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
GHANI GLOBAL GLASS LIMITED


FARZAND ALI

Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

	March 31, 2025 Un - audited	June 30, 2024 Audited
	-----Rupees-----	
ASSETS		
Non-current assets		
Property, plant and equipment	2,702,888,277	2,522,939,969
Intangible assets - goodwill	19,794,072	19,794,072
Long term deposit	35,565,900	14,149,900
	2,758,248,249	2,556,883,941
Current assets		
Stores, spares and loose tools	294,746,566	237,075,828
Stock in trade	1,169,888,115	1,085,959,141
Investment	-	75,000,000
Trade debts	826,818,296	579,602,538
Advances	87,761,195	62,487,587
Trade deposits, prepayments and other receivable	236,553,715	101,754,268
Tax refunds due from government	285,543,855	206,633,723
Advance income tax - net	325,469,767	220,293,713
Cash and bank balances	72,788,493	93,259,723
	3,299,570,002	2,662,066,521
TOTAL ASSETS	6,057,818,251	5,218,950,462
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
300,000,000 (2024: 300,000,000) ordinary shares of Rupees 10 each	3,000,000,000	3,000,000,000
Issued, subscribed and paid up share capital	2,400,000,000	2,400,000,000
Accumulated profit	411,676,056	168,460,979
Total equity	2,811,676,056	2,568,460,979
Non-current liabilities		
Long term financing	540,883,099	306,158,008
Long term security deposits	400,000	400,000
Deferred income	40,414,364	43,738,141
Long term advances	7,961,854	8,122,780
	589,659,317	358,418,929
Current liabilities		
Trade and other payables	333,032,133	313,570,517
Payable to related party	1,429,590,497	1,121,822,246
Accrued profit on financing	41,068,388	40,248,469
Short term borrowings	774,998,500	729,998,500
Current portion of long term financing	77,793,360	86,430,822
	2,656,482,878	2,292,070,554
Total liabilities	3,246,142,195	2,650,489,483
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	6,057,818,251	5,218,950,462

[Handwritten signature]



[Handwritten signature]

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine month period ended		Quarter Ended	
	Un - audited	Un - audited	Un - audited	Un - audited
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Gross Sale - Local	2,342,227,089	2,055,879,284	837,694,673	596,329,407
Export	134,082,482	21,658,745	105,663,482	-
	2,476,309,571	2,077,538,029	943,358,155	596,329,407
Less: Sales tax	349,183,784	314,527,651	129,668,335	91,249,078
Trade discounts	1,906,222	2,198,453	-	-
	351,090,006	316,726,104	129,668,335	91,249,078
Sales - net	2,125,219,565	1,760,811,925	813,689,820	505,080,329
Cost of sales	(1,571,613,350)	(1,328,981,329)	(635,767,246)	(361,405,063)
Gross profit	553,606,215	431,830,596	177,922,574	143,675,266
Administrative expenses	(71,274,190)	(74,709,087)	(23,782,226)	(23,122,511)
Selling and distribution expenses	(14,082,854)	(27,775,662)	(2,547,915)	(15,108,236)
Other operating expenses	(19,125,266)	(10,857,214)	(4,633,409)	(4,366,382)
	(104,482,310)	(113,341,963)	(30,963,550)	(42,597,129)
Other income	90,676,885	117,294,597	2,921,871	55,410,308
Profit from operations	539,800,790	435,783,230	149,880,895	156,488,445
Finance cost	(265,387,262)	(299,622,333)	(70,111,214)	(101,505,568)
Profit before Levy and Taxation	274,413,528	136,160,897	79,769,681	54,982,877
Levy and taxation	(1,340,825)	(216,587)	(1,051,685)	(216,587)
Profit before income tax	273,072,703	135,944,310	79,769,681	54,766,290
Income tax for the period	(29,857,626)	(26,468,897)	38,547	(10,826,399)
Profit after taxation	243,215,077	109,475,413	79,731,134	43,939,891
Earnings per share - basic and diluted (Rupees)	1.01	0.46	0.33	0.18





GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Nine month period ended		Quarter Ended	
	Un - audited		Un - audited	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Profit for the period	243,215,077	109,475,413	79,731,134	43,939,891
Other comprehensive income	-	-	-	-
Total comprehensive profit for the period	243,215,077	109,475,413	79,731,134	43,939,891

Handwritten signature



Handwritten signature

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	Share Capital	Accumulated profit	Total
	(Rupees)		
Balance as at June 30, 2023 (audited)	2,400,000,000	23,642,941	2,423,642,941
Profit after taxation	-	109,475,413	109,475,413
Other comprehensive profit	-	-	-
Total comprehensive profit for the period	-	109,475,413	109,475,413
Balance as at March 31, 2024 (Un - audited)	2,400,000,000	133,118,354	2,533,118,354
Balance as at June 30, 2024 (audited)	2,400,000,000	168,460,979	2,568,460,979
Profit after taxation	-	243,215,077	243,215,077
Other comprehensive profit	-	-	-
Total comprehensive profit for the period	-	243,215,077	243,215,077
Balance as at March 31, 2025 (Un - audited)	2,400,000,000	411,676,056	2,811,676,056

[Handwritten signature]



[Handwritten signature]

GHANI GLOBAL GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	March 31, 2025 Un - audited (Rupees)	March 31, 2024 Un - audited (Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operating activities	344,355,685	423,472,918
Finance cost paid	(264,567,343)	(288,429,272)
Profit on bank deposits	3,695,082	9,430,801
Income tax paid	(136,374,505)	(17,128,427)
	(397,246,766)	(296,126,898)
Net cash (used in) / generated from operating activities	(52,891,081)	127,346,020
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(358,204,077)	(109,234,321)
Short term investment	75,000,000	-
Long term deposits	(21,416,000)	-
Proceeds from disposal of operating fixed assets	69,276,076	6,215,000
	-	-
Net cash used in investing activities	(235,344,001)	(103,019,321)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - net	222,763,852	(36,442,923)
Short term borrowings - net	45,000,000	20,105,475
Net cash generated from / (used in) from financing activities	267,763,852	(16,337,448)
Net (decrease in) / increase in cash and cash equivalents	(20,471,230)	7,989,251
Cash and cash equivalents at the beginning of the period	93,259,723	132,077,349
Cash and cash equivalents at the end of the interim period.	72,788,493	140,066,600

