

Ref.No.MTM/CORP/ **2324** /2025

Dated: 29.04.2025

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 29th April, 2025 at 11.00 A.M. held at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, have approved the financial results of the company for the third quarter ended 31-03-2025.

(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names appear in the Register of Members on _____. The Share Transfer Books of the Company will be closed from _____ to _____ (both days inclusive). Transfers received at the _____ (Complete address of share department) on the close of business on _____ will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2025 will be transmitted through PCARS separately, within the specified time.

Thanking you;

Yours Sincerely,
for MASOOD TEXTILE MILLS LIMITED,

(Nisar Ahmad Alvi, Sd/-)
Company Secretary



Encls: as above.

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE PERIOD / QUARTER ENDED 31 MARCH 2025**

	Period ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
------(RUPEES IN THOUSAND)-----				
REVENUE FROM CONTRACTS WITH CUSTOMERS	44,587,355	44,328,669	15,810,477	14,822,928
COST OF SALES	(37,895,421)	(35,047,767)	(13,379,522)	(11,750,977)
GROSS PROFIT	6,691,934	9,280,902	2,430,955	3,071,951
DISTRIBUTION COST	(2,814,158)	(2,140,842)	(820,866)	(647,255)
ADMINISTRATIVE EXPENSES	(961,397)	(755,376)	(341,122)	(216,635)
OTHER EXPENSES	(5,422)	(377,458)	(1,889)	(171,559)
OTHER INCOME	319,513	182,449	133,125	57,568
FINANCE COST	(2,963,985)	(3,635,878)	(864,982)	(1,221,694)
PROFIT BEFORE LEVY AND TAXATION	266,485	2,553,797	535,221	872,376
LEVY	(565,322)	(628,828)	(197,768)	(186,839)
(LOSS) /PROFIT BEFORE TAXATION	(298,837)	1,924,969	337,453	685,537
TAXATION	(19,676)	(54,408)	-	(17,376)
(LOSS) /PROFIT AFTER TAXATION	(318,513)	1,870,561	337,453	668,161
(LOSS) /EARNINGS PER SHARE - BASIC (RUPEES)	(5.31)	26.96	4.86	9.66
- DILUTED (RUPEES)	(4.88)	24.40	4.42	8.61

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	NOTE	Un-audited 31 March 2025 (RUPEES IN THOUSAND)	Audited 30 June 2024 (RUPEES IN THOUSAND)		NOTE	Un-audited 31 March 2025 (RUPEES IN THOUSAND)	Audited 30 June 2024 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	5	15,948,982	17,246,533
1 200 000 000 (30 June 2024: 1 200 000 000) ordinary shares of Rupees 10 each		12,000,000	12,000,000	Right-of-use assets		79,815	107,965
60 000 000 (30 June 2024: 60 000 000) preference shares of Rupees 10 each		600,000	600,000	Long term advances		5,716	10,076
		<u>12,600,000</u>	<u>12,600,000</u>	Long term security deposits		79,832	36,731
Issued, subscribed and paid up share capital		950,000	950,000			<u>16,114,345</u>	<u>17,401,305</u>
Reserves							
Capital reserves							
Share premium		1,375,000	1,375,000				
Redemption fund		128,333	128,333				
Capital contribution		2,322,729	2,000,000				
Surplus on revaluation of freehold land		<u>3,057,814</u>	<u>3,501,438</u>				
		6,883,876	7,004,771				
Revenue reserves		8,785,309	8,726,842				
Total reserves		<u>15,669,185</u>	<u>15,731,613</u>				
Total equity		<u>16,619,185</u>	<u>16,681,613</u>				
LIABILITIES							
NON-CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	3	2,667,598	1,563,984	Stores, spare parts and loose tools		3,253,192	3,684,606
Lease liabilities		74,219	91,577	Stock in trade		16,179,947	16,037,907
Staff retirement gratuity		<u>2,328,245</u>	<u>2,108,467</u>	Trade debts		15,660,247	14,121,535
		5,070,062	3,764,028	Loans and advances		825,080	601,703
CURRENT LIABILITIES				Advance income tax and levy - net		285,051	-
Trade and other payables		9,669,565	10,357,152	Short term deposits and prepayments		376,839	337,249
Unclaimed dividend		8,937	8,938	Other receivables		2,730,531	2,699,557
Accrued mark-up		584,062	818,018	Short term investments		11,023	10,192
Short term borrowings		22,350,933	22,154,929	Cash and bank balances		<u>180,289</u>	<u>257,688</u>
Current portion of non-current liabilities		1,313,800	1,364,707			<u>39,502,199</u>	<u>37,750,437</u>
Provision for taxation and levy - net		-	2,357				
		<u>33,927,297</u>	<u>34,706,101</u>				
TOTAL LIABILITIES		<u>38,997,359</u>	<u>38,470,129</u>	TOTAL ASSETS		<u>55,616,544</u>	<u>55,151,742</u>
CONTINGENCIES AND COMMITMENTS	4						
TOTAL EQUITY AND LIABILITIES		<u>55,616,544</u>	<u>55,151,742</u>				

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025

SHARE CAPITAL	RESERVES									TOTAL EQUITY
	CAPITAL				Sub total	REVENUE			TOTAL	
	Share premium	Redemption fund	Capital contribution	Surplus on revaluation of freehold land		General	Unappropriated profit	Sub total		
(RUPEES IN THOUSAND)										
950,000	1,375,000	128,333	2,000,000	3,574,318	7,077,651	714,500	8,473,319	9,187,819	16,265,470	17,215,470
-	-	-	-	-	-	-	(50,017)	(50,017)	(50,017)	(50,017)
-	-	-	-	-	-	-	1,870,561	1,870,561	1,870,561	1,870,561
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,870,561	1,870,561	1,870,561	1,870,561
950,000	1,375,000	128,333	2,000,000	3,574,318	7,077,651	714,500	10,293,863	11,008,363	18,086,014	19,036,014
-	-	-	-	(72,880)	(72,880)	-	72,880	72,880	-	-
-	-	-	-	-	-	-	(2,340,591)	(2,340,591)	(2,340,591)	(2,340,591)
-	-	-	-	-	-	-	(13,810)	(13,810)	(13,810)	(13,810)
-	-	-	-	-	-	-	(2,354,401)	(2,354,401)	(2,354,401)	(2,354,401)
950,000	1,375,000	128,333	2,000,000	3,501,438	7,004,771	714,500	8,012,342	8,726,842	15,731,613	16,681,613
-	-	-	322,729	-	322,729	-	-	-	322,729	322,729
-	-	-	-	-	-	-	(66,644)	(66,644)	(66,644)	(66,644)
-	-	-	-	(443,624)	(443,624)	-	443,624	443,624	-	-
-	-	-	-	-	-	-	(318,513)	(318,513)	(318,513)	(318,513)
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(318,513)	(318,513)	(318,513)	(318,513)
950,000	1,375,000	128,333	2,322,729	3,057,814	6,883,876	714,500	8,070,809	8,785,309	15,669,185	16,619,185

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2025**

	NOTE	31 March 2025	31 March 2024
(RUPEES IN THOUSAND)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	6	2,422,962	6,265,026
Finance cost paid		(3,191,400)	(3,543,566)
Mark-up paid against lease liabilities		(6,541)	(14,271)
Income tax and levy paid		(872,406)	(552,685)
Dividend paid to ordinary shareholders		(1)	(1)
Dividend paid to preference shareholders		(66,644)	(50,017)
Staff retirement gratuity paid		(326,456)	(255,558)
Net decrease in long term advances		4,360	5,448
Net increase in long term security deposits		(43,101)	(20,152)
Net cash (used in) / generated from operating activities		(2,079,227)	1,834,224
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		618,760	300,571
Capital expenditure on property, plant and equipment		(200,036)	(2,923,454)
Investment made		(831)	(1,154)
Profit on deposits with banks received		30,318	80,064
Net cash from / (used in) investing activities		448,211	(2,543,973)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		2,076,000	187,571
Repayment of long term financing		(1,016,649)	(1,402,979)
Repayment of lease liabilities		(24,003)	(55,233)
Capital contribution		322,729	-
Short term borrowings - net		196,004	1,179,351
Net cash from /(used in) financing activities		1,554,081	(91,290)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(76,935)	(801,039)
Net foreign exchange difference on translating bank balances		(464)	1,032
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		257,688	1,013,991
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		180,289	213,984

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